

1992



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BRUNSWICK COLLEGE FOUNDATION, INC.

ANNUAL MEETING

February 18, 1992

AGENDA

1. Presiding William F. Torrey  
Chairman
  
2. Approval of Minutes Dr. Harrison Fields  
Registrar
  
3. Annual Fund Report Bill Jones  
1st Vice Chairman
  
4. Financial Report Mary Virginia Jones  
Treasurer
  
5. Annual Report on Status of the College
  - a. Academic Area Report Dr. Morgan Stapleton  
VP for Academic Affairs
  
  - b. Student Development Services Report Dr. Betty Jo Strickland  
VP for Student Development Services
  
  - c. Community Services Report Dr. Sybil Francis  
Director, Continuing Education/Community Services
  
  - d. Overall Status of the College Dr. Dorothy L. Lord  
President
  
6. Foundation Business William F. Torrey  
Chairman  
  
Committee Reports  
--Executive Committee  
--Scholarship Committee  
--Budget Committee  
--Nominating Committee
  
7. Closing Remarks  
Walk-through of Southeast Georgia Conference Center
  
8. Adjourn

BRUNSWICK COLLEGE  
Brunswick, Georgia  
February, 1992

F A C T S H E E T

HISTORY

Founded in 1961  
Began operation in September, 1964  
Unit of the University System of Georgia  
Accredited by: Southern Association of Colleges and Schools  
National League for Nursing  
Chancellor of the University System of Georgia: Dr. H. Dean Propst  
President of Brunswick College: Dr. Dorothy L. Lord

STUDENTS

President of Student Government Association..... Sarah Laumeyer  
Total Enrollment Fall Quarter, 1991 ..... 1,623  
Number of Men ..... 519  
Number of Women ..... 1,104966  
Number of Georgia counties represented in student body ..... 33  
Number of students of Glynn County..... 1,140  
Number of students from four county area within 40 mile radius:  
    Camden ..... 101  
    Brantley ..... 69  
    McIntosh ..... 75  
    Wayne ..... 122  
Total number of graduates to date ..... 4,191  
Number of students to be graduated June, 1992 (approximately) ..... 210

FACULTY AND STAFF

Number of teaching faculty ..... 52  
General Administration ..... 21  
Staff and supporting personnel ..... 59  
TOTAL PERSONNEL ..... 132

BUDGET AND FINANCES 1991-92

Educational and General Budget ..... 7,622,473  
Auxiliary Enterprises Budget ..... 593,700  
Student Activities and Athletic Budget ..... 213,263  
Unexpended Plant..... 200,000  
TOTAL BUDGET ..... 8,629,436

ECONOMIC IMPACT ON AREA 1990-91

Current fund payrolls ..... 4,680,207  
Student aid payroll ..... 40,615  
Estimated expenditures by non-local students ..... 105,600  
Estimated savings for local students ..... 1,056,000  
TOTAL ..... 5,882,422

PHYSICAL PLANT

Size of campus .....	190 acres
Total number of buildings on campus .....	10
Total square footage of existing buildings .....	221,340
Value of physical plant .....	10,605,783

LIBRARY

Number of volumes .....	56,009
Units in microform .....	84,401

DEGREE & CERTIFICATE PROGRAMS AVAILABLE AT BC 1991-92

CAREER DEGREES

Associate of Applied Science Degree Programs

- Accounting (AASA)
- Business and Office Technology (AAS BOT)
- Computer Information Technology (AASCIT)
- Drafting and Design Technology (AASDD)
- Electronics Technology (AASET)
- Marketing and Management (AASMM)
- Mechanical Technology (AASMT)

Associate of Science Degree Programs

- Medical Laboratory Technology (ASMLT)
- Nursing (RN Program) (ASN)
- Radiological Technology (ASRT)

Certificates

- Business and Office Technology
- Computer Information Technology
- Drafting and Design Technology
- Electronics Technology
- Machinist
- Marketing & Management
- Nursing Technology
- Practical Nursing
- Surgical Technology
- Welding

PRE-BACCALAUREATE OR TRANSFER DEGREES

- Associate of Arts - Area IV Courses (AA)
- Associate of Science - Area IV Courses (AS)

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BRUNSWICK COLLEGE FOUNDATION

CALLED MEETING

1991

MINUTES

A called meeting of the Brunswick College Foundation, Inc. was held at 12:00 pm, September 6, 1991 in the President's Dining Room of the Andrews Student Center. Mr. William F. Torrey, Chair of the Foundation presided.

Trustees present were:

Ms. Faye Barber, Mr. B.E. Bledsoe, Mr. Jack Hartman, Mr. Alfred W. Jones, III, Dr. William J. Laws, Dr. Dorothy L. Lord, Mr. John Loughlin, Mr. James W. McSwiney, Mr. Rees Sumerford, Ms. Terrill Thomas, Mr. William F. Torrey, Mr. James O. Wainright, Jr., and Mr. Harvey York.

Other administrators from Brunswick College in attendance were:

Dr. Harrison R. Fields, Ms. Melinda Laager, Mr. David Leenhouts, Dr. Morgan Stapleton, and Dr. Faith Willis.

Following the luncheon, Mr. Torrey gave the welcome and reported that the Finance Committee had been authorized to investigate the possibility of contracting with a professional management company to invest the Foundation's funds. The Finance Committee had moved \$500,000 to the Trust Department of Barnett Bank.

A motion was made by Mr. Bill Jones to approve the action of the Finance Committee. Mr. Jack Loughlin seconded the motion which passed on a voice vote.

Mr. Torrey reviewed the status of Brunswick College with regard to the enrollment growth, quality and achievements of the faculty and students - the number of faculty holding the doctor's degree, 100% pass rate for the Radiologic and Medical Laboratory Technology graduates on their licensure exams and 92% pass rate for the Licensed Practical Nurses. He indicated concern about the state budget reductions and the impact of the \$200-400,000 cut which Brunswick College is expecting. He stressed the need for the Foundation to be active in raising funds, this year especially.

Mr. Torrey introduced Mr. Bill Jones who is the 1991-92 campaign chair. Mr. Jones added his welcome and indicated this year's slogan or theme is "Let's Keep a Good Thing Growing". The goal for this year's activities is \$40,000 in unrestricted funds. He emphasized the need for 100% participation from the Trustees, and their solicitations from their friends and colleagues would be helpful in meeting and exceeding our goal.

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Mr. Torrey introduced President Dorothy Lord to the Trustees. In her address, Dr. Lord reviewed some of the activities for the year and their impact on Brunswick College:

The accreditation visit from the Southern Association of College and Schools (SACS) resulted in a few recommendations. One of the more significant recommendations dealt with reorganizing the functions of student affairs into a single unit of the college. This reorganization will be considered in the upcoming months. Since the Foundation is currently located in the student affairs area, the relationship with the new reorganization will need to be considered in the deliberations. We need to consider whether it should operate as a student affairs activity or operate out of the President's office or another office. Overall, the SACS report was very positive.

Even before officially reporting to the presidency position, Dr. Lord was called for a budget update with the Chancellor. She indicated that this is a serious situation for the state, the system, and Brunswick College. Our budget reduction is expected to be 5-10%. In analyzing the budget, the Cabinet found that only 10% of the college's budget is flexible. Therefore, it is impossible to absorb a significant budget reduction in this flexible area. Areas where budget reductions are possible include:

- leaving vacant unfilled positions
- reduction in current operating expenses
- eliminating the equipment allocation
- reducing maintenance services
- and, if the state declares a state of financial exigency, the layoff of contracted personnel.

A financial exigency policy will be discussed and probably passed by the Board of Regents September 10 - 11 at its monthly meeting.

Dr. Lord emphasized that it will be a challenge to serve as needs require when our budget is so constricted. The long-term impact is seen in beginning the Fiscal Year 1992-93 budget at the roll-back level of the 1991-92 budget.

In addressing her vision for the future of Brunswick College, Dr. Lord indicated that she had been active during the month of August in visiting throughout the service area. She has had on-site visits with school superintendents in all five counties in the service area, law enforcement officials, civic groups, Kings Bay Submarine Base personnel, local development authority, and citizens. She concluded that there are unserved areas of the communities, and outreach and access are critical issues which need attention. Providing lower-division educational services and continuing education community service training in Camden and Wayne counties are immediate possibilities for discussion. Possible extension of services is being discussed with Kings Bay personnel, Wayne and Camden school boards, and Altamaha Technical Institute.

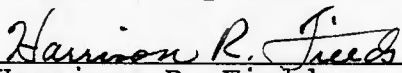
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A second area of emphasis is the development of professional relationships between faculty at Brunswick College and their colleagues in the public schools in the area. Meetings are scheduled in the areas of English and Mathematics, with others being planned. Dr. Lord also praised Dr. Teel for his foresight in developing the relationship with the Vocational/Technical Board in offering programs as part of the college curriculum. This component of the college needs to be highlighted in the future. Providing long-term degree vocational training and short-term quick-start programs are both supportive of developing local economic growth.

Dr. Lord addressed the issue of Brunswick College seeking senior-level status. She stated our emphasis in that area should be directed to developing and supporting the Brunswick Center. When the activities in that program render it more cost effective to be provided by Brunswick College as a senior-level institution then an appeal to the Board of Regents would be justified.

Dr. Lord emphasized that the Foundation, as the direct support organization for Brunswick College, should have goals which are synchronous with the missions and goals of Brunswick College. To explore specific directions of the Foundation, Mr Torrey, the Foundation President, will appoint a special committee with that charge. Expanding activities of the Foundation to include an annual campaign to build the endowment, in addition to the annual fund drive should be considered. Mr. Torrey adjourned the meeting of the Foundation at 1:07.

Respectfully submitted,

  
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Harrison R. Fields

BRUNSWICK COLLEGE FOUNDATION

ANNUAL MEETING

1991

MINUTES

The annual meeting of the Brunswick College Foundation, Inc. was held at 11:00 a.m. on Tuesday, February 26, 1991 at Brunswick College in the Study/Conference Room of the Andrews Student Center. Mr. John Loughlin, Chairman of the Foundation, presided. Members of the Board of Trustees present were:

Don Carter	Terrill Thomas
William J. Laws	E. C. Tillman
John J. Loughlin	William F. Torrey
Rees Sumerford	Peter A. Vivenzio, Jr.

Ex-Officio Trustees present were:

Faye H. Barber, Vice President for Business Affairs, Brunswick College  
Watson L. Holloway, Interim President, Brunswick College  
Fred McGinty, President, Chamber of Commerce

Also in attendance from Brunswick College were:

Betty Jo Strickland, Chair of Special Programs  
Mary Freeman, Head of the Humanities Department  
Benjamin Allen, Director, Financial Aid  
Debbie Dowdy, Head of the Health & Physical Education Dept.  
Harrison R. Fields, Registrar  
Al Spivey, Head Librarian  
David Leenhouts, Vice President for Student Affairs  
Morgan Stapleton, Vice President for Academic Affairs  
Diane Smith, Head of the Nursing Department  
Lloyd Brown, Head of the Applied Technology Department  
Jack Sterrett, Interim Chair of the General Studies Division  
Virginia Boyd, Associate Librarian  
Bettye Ector, Head of the Applied Business Studies  
Eugene Keferl, Head of the Natural Sciences & Mathematics  
Department  
Henry Barber, Director, Brunswick Center  
Ronald Ridgley, Head of the Department of Social Sciences  
LaVerne Cooper, Head of the Developmental Studies Department  
Faith Willis, Director, Planning and Institutional Research

Emeriti members present were:

James D. Gould, III  
Charles D. McMillan  
Ben T. Slade

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Chairman John Loughlin called the meeting to order at 11:10 a.m. in the Study/Conference Room in the Andrews Student Center. Mr. Loughlin welcomed all those present and gave information on the state of Brunswick College. He made three points:

- 1) He thanked Terrill Thomas for her generous gift of funds to complete the start-up of the new Fine Arts Building. Groundbreaking will be approximately March 19, 1991. A round of applause was given to Ms. Thomas.
- 2) The Presidential Search and Screening Committee (PSSC) has made significant progress and hopes to name a new president in the late spring.
- 3) Brunswick College is making exciting changes: enrollment and the quality of our students are increasing. The largest Dean's List was published for Fall Quarter, 1990. There were 185 names on Dean's List with 37 students having a 4.0 GPA. Brunswick College ranked number one in the state for Regents testing pass rate. The R.N. program had 97% of its students pass the state licensing exam on the first attempt, while the L.P.N. program had a 100% pass rate.

Dr. Harrison R. Fields, Registrar, presented for approval the minutes of the February 6, 1990 meeting. The minutes were approved as distributed.

Dr. Watson L. Holloway, Acting President, expressed his appreciation to Terrill Thomas for her magnanimous gift in support of the new Fine Arts Building. He also thanked the administration, faculty, and staff of Brunswick College for its support since his being named Interim President. He looks forward to the naming of a new president.

Dr. Betty Jo Strickland, chair of the presidential search & screening committee, brought the Foundation up to date with the PSSC. The committee is in the final stages of the search and wishes to thank the Foundation for underwriting the cost of transportation of the interviewees and their spouses and also the future moving expenses of the new president. The final candidate, Dr. Lord, has rescheduled her interview for March 11, 1991 due to the recent death of her husband. The PSSC hopes to make its recommendations to the Chancellor by March 19, 1991. A special thanks was given to the Foundation members serving on the PSSC: Rev. E.C. Tillman, Terrill Thomas, Rees Sumerford, and Peter A. Smith.

Dr. Morgan Stapleton, Vice President for Academic Affairs, thanked the Foundation for its continuing support of Brunswick College faculty. He commended Dr. Holloway for his excellent work as Interim President in moving the college forward instead of marking time. He also thanked the 13 faculty members who are serving on the PSSC. Under the direction of Dr. Faith Willis, the Self-Study for renewal of SACS accreditation is completed. We are awaiting the visiting committee which arrives March 4, 1991. In the process of the Self-Study, some areas of needed improvement were found and addressed.

Dr. Jack Sterrett, Interim Chair of General Studies Division, gave an overview of that division. The division plans to re-activate the Drama program and is considering re-activating the Music program. He also gave some transfer performance rates which show that Brunswick College students are well prepared to enter 4-year schools.

Dr. Betty Jo Strickland, Chair of the Special Programs Division, gave an overview of that division which includes three departments: Health & Physical Education, Nursing, and Developmental Studies.

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Dr. Morgan Stapleton expressed his appreciation to the Glynn-Brunswick Memorial Hospital and affiliates for their support of our health programs.

Mr. Lloyd Brown, Dept. Head of Applied Technology, representing Dr. Jerry Adams, Chair of the Vocational-Technical Division, presented an overview of that division. Its departments include: Dept. of Applied Business Studies, Dept. of Allied Health, Dept. of Allied Technology and Dept. of Industrial Training. The division also oversees two service areas: Career Development Center and the Tutorial Learning Center.

Mr. Al Spivey, Head Librarian, distributed a copy of the new Library Handbook to Foundation members. The library now contains 55,500 volumes and 83,000 units of microform and has an annual budget of \$400,000. The hours of operation have been expanded from 69 to 75 per week. The automation system (CLARA) is fully operational. A new dial-in access to CLARA will be available soon. When the PEACHNET Communication System is fully implemented the library can be accessed from all campus buildings and all state libraries. Armstrong State and Georgia Southern University have given funds to the library this year in support of the Brunswick Center.

Dr. Stapleton recognized Dr. Henry Barber and the success of the Brunswick Center. The Center has 178 currently enrolled students and has awarded 111 baccalaureate degrees.

Dr. Stapleton also expressed appreciation for the Faculty Development Fund. He identified several of the faculty members who were recipients of the fund.

Dr. Fields reported that Brunswick College administered \$1.25 million in Financial Aid for the 1989-1990 academic year. The 1990-1991 academic year promises to be as active. Scholarships awarded thus far: \$90,073; hospital loans: \$84,000; other loans: \$300,000; Pell Grants: approx. \$500,000. Enrollment has experienced a steady increase: Summer, 1990 showed a 25.9% increase; Fall, 1990 showed an 8.6% increase and Winter, 1991 showed a 6.3% increase. The Fall, 1991 minority count was 262 or 18% of the student body. The student population was 2/3 female and 1/3 male, typical of the national trend in 2-year colleges.

Mr. Bill Torrey, Co-Chairman of the Annual Fund Drive, reported a "good, but not great" fund drive which raised \$172,600 (this does not include the gift from Terrill Thomas to the Fine Arts Building). Of this amount, \$34,000 is unrestricted cash. The total assets of the Brunswick College Foundation exceed \$1 million.

Mrs. Faye Barber, Vice President for Business Affairs, indicated that a comprehensive fund accounting report is given in the annual report. She also announced that two new endowments have been established.

Mr. John Loughlin, along with Mrs. Faye Barber, presented the annual budget and requested a motion for approval. The motion was seconded by William Laws and carried. Mr. Loughlin also thanked the Finance Committee and the Executive Committee for their dedicated work.

In addition, Mr. Loughlin stated that the Nominating Committee of the Executive Council recommended that the Trustees who are presently serving, whose terms expire at this meeting, be continued in office until the next annual meeting.

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They are: B.E. Bledsoe, John J. Loughlin, Kenneth M. McCarthy, Willou Smith, Peter A. Vivenzio, Jr., James O. Wainright, Jr. and Charles Ray Wells. Mr. Loughlin requested a motion to that effect, which was made, seconded by Rev. E.C. Tillman, and carried. Mr. Loughlin also presented the need to fill three Foundation memberships due to the resignation of James Wethern, Dink NeSmith, and D. Patrick Brown. Discussions with possible candidates are in process. Mr. Loughlin asked for suggestions from the Foundation members.

Mr. Loughlin thanked the entire Foundation for all their hard work and support, and gave the chair to Mr. Bill Torrey.

Mr. Torrey thanked John Loughlin for a magnificent job. He stated that in the next year, he plans to spread the word about Brunswick College and its terrific programs to the surrounding communities.

Mrs. Faye Barber added one item to the agenda. At the Executive Committee meeting held last week, the members decided that due to the size of the investments of the Foundation, a professional manager was needed. She suggested the committee discuss this recommendation in the near future.

Their being no further business, the meeting was adjourned to the President's Dining Room in the Andrew Student Center for a luncheon with scholarship recipients.

Respectfully submitted,



Harrison R. Fields  
Registrar

Brunswick College  
 February 05, 1991  
 1990-91 SCHOLARSHIPS

## NAMES

TERRILL THOMAS FOUNDATION HONORS  
 SCHOLARSHIPS

\*Bridget Jacobs  
 \*Sarah Lee  
 Maggie Herrin  
 Adrian Dell  
 \*Barbara Lange  
 Jeff Howard  
 Mark Smith  
 Eric Settles  
 Janet Horton  
 Robert Owens  
 Andrea Brazell  
 Jessica Starnes

FOUNDATION HONORS SCHOLARSHIPS

Traci Bunkley  
 Debra Lunsford  
 Joseph Laumeyer  
 \*Daniel Tanner  
 \*Joy Lloyd  
 \*Alicia Heath  
 David Price  
 Shanna Bladen

ABC HOME HEALTH SCHOLARSHIPS

Donna Vanlandingham  
 \*Terri Owens

BERTHA GALIN SCHOLARSHIPS

Nancy Hickox  
 Shelley Johnson

BORCHARDT SCHOLARSHIP

\*Candace Shalongo

BRUNSWICK EMANCIPATION SCHOLARSHIP

Queistrelle Chipp      Fall Only

BRUNSWICK JUNIOR WOMAN'S CLUB  
 SCHOLARSHIP

\*Amy Wasdin

BRUNSWICK LEGAL SECRETARIES  
 SCHOLARSHIP

Cathy Gardner

BRUNSWICK PRESS ADVERTISING CLUB  
 SCHOLARSHIP

BRUNSWICK ROTARY CLUB SCHOLARSHIP

\*Carol Hassel

BRYAN KELLY ROBERSON SCHOLARSHIP	Amy Wasdin	
CHARLES A. CHAMPION SCHOLARSHIP	*Rosa Free	
CHARLES E. WHITTLE SCHOLARSHIP	Hillary Moseley	
CHARLES WESLEY WELLS SCHOLARSHIPS	*Mark McDonald Melanie Hamilton	
DUNN SCHOLARSHIP	James Horton	
ELMA ROZIER SCHOLARSHIP	Jennifer Lewis	
GLYNN BRUNSWICK AUXILIARY HOSPITAL SCHOLARSHIP	Sharon Sloan	
GLYNN COUNTY ASSOCIATION OF EDUCATORS SCHOLARSHIP	*Tamela Hunter	
GLYNN COUNTY FARM BUREAU SCHOLARSHIP	*Joseph Nelson	
HELEN ELLIOTT SCHOLARSHIP	David Kline	
HERCULES SCHOLARSHIP	*Kevin Driscoll	
HUGH GARNER SCHOLARSHIP	Darlene Crosby	
HOWARD WYNN SCHOLARSHIP	*Cynthia Johnson	Fall Only
IRENE J. WELLS SCHOLARSHIP	Dawn Aldridge	
JANET SHAVERS MEMORIAL SCHOLARSHIP	Queistrelle Chipp	Fall Only
J. R. DUGGAN ENDOWMENT	Debra Horton	
J. R. DUGGAN SCHOLARSHIP	*Gita Patel	
KAPPA ALPHA PSI	Anita Jones	
LAURA LEE BARR SCHOLARSHIP	Queistrelle Chipp	Fall Only
MARYJANE AUSTIN MEMORIAL SCHOLARSHIP		
MANAGEMENT and TRAINING CORPORATION SCHOLARSHIP	*Melody Walton	
MEDICAL LABORATORY TECHNOLOGY	Jack Pierson	
PATSY BROWN BLEDSOE SCHOLARSHIP	Larry Morris	
PHILIP RINGEL SCHOLARSHIP	Angela Dubberly	

PILOT CLUB SCHOLARSHIP	*Patricia Manders
REGENTS SCHOLARSHIPS	*Terri Owens Leisha Driggers Maggie Herrin
ROBERT and ANNABELL ATWOOD SCHOLARSHIP	David Wicker
RONALD ADAMS SCHOLARSHIP	Tammy Delacruz
ROSALIE GORMLY SCHOLARSHIP	.
SCM ORGANIC CHEMICAL SCHOLARSHIP	Melissa Pietsch
SEA ISLAND GARDENING GROUP SCHOLARSHIP	*Barbara Jones
WHORTON, DAWLEY, BOSWELL SCHOLARSHIP	*Cindy Chaney
WOMEN BUSINESS OWNERS SCHOLARSHIP	Mary Cravey

SCHOLARSHIP APPLICATIONS RECEIVED FOR THE 1990-91 ACADEMIC YEAR

Brunswick College	65
Brantley County High School	4
Brunswick High School	19
Camden High School	3
Glynn Academy High School	17
Wayne County High School	2
McIntosh Academy High School	<u>6</u>
	116

BRUNSWICK COLLEGE FOUNDATION STUDENT  
LEADERSHIP SCHOLARSHIPS

JOHNNY MCDONALD SCHOLARSHIP

Joe Mignogna

FOUNDATION LEADERSHIP SCHOLARSHIPS  
I M Aiken

Lara Lovett  
Crystal Slay

ACTIVITY FEE SCHOLARSHIPS FROM  
SGA Student Leadership

Tammy Delacruz  
Darlene Crosby  
Mary Ann Clark

FOUNDATION EMERGENCY SHORT TERM GRANT

FALL QUARTER

Vanne Allen  
Celeste Corwin  
Suzanne Howden  
John Trusievitz

Mary Wright  
Alyson Short  
Kimberly Brown  
Stephanie Beggs

WINTER QUARTER

Diane Dean  
Myra Fuller

Clelia Scott

STAFF DEVELOPMENT SCHOLARSHIP

FALL QUARTER

Elizabeth Brockwell  
Stacy Howe  
Sharon Price  
Carolyn Wicker  
Debbie Yancey

Sara Davis  
Kimberly Rocha  
Robin Stewart  
Charlene Williams

WINTER QUARTER

Sara Davis  
Kimberly Rocha  
Russ Williams

Sharon Price  
Robin Stewart  
Debbie Yancey

RV: 02-12-91

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BRUNSWICK COLLEGE FOUNDATION, INC.  
BALANCE SHEET  
For Year Ended December 31, 1990

	GENERAL UNRESTRICTED	RESTRICTED	ENDOWMENT	TOTAL
<b>ASSETS</b>				
Cash in Bank and Broker				
Demand and Money Market	\$ 16,116.47	\$131,441.53	\$ (21,192.25)	\$126,365.75
Ready Assets - Merrill Lynch			306,340.01	306,340.01
Investments:				
Certificates of Deposit				
First Federal Savings & Loan				
(\$200,000 @ 7.60%) 6/20/91			200,000.00	200,000.00
Merrill Lynch				
(\$100,000 @ 7.80%) 5/29/91	62,000.00		38,000.00	100,000.00
(\$100,000 @ 7.75%) 5/29/91			100,000.00	100,000.00
Trust Company Bank				
(\$225,000 @ 8.05%) 2/8/91			225,000.00	225,000.00
Mutual Funds				
620 Shares Lifetime Government				
Income Plus Trust Mutual			5,102.60	5,102.60
Common Stock				
31 Shares Barnett Bank	1,001.70			1,001.70
<b>TOTAL ASSETS</b>	<b>\$79,118.17</b>	<b>\$131,441.53</b>	<b>\$853,250.36</b>	<b>\$1,063,810.06</b>

<b>FUND BALANCE</b>				
Allocated Fund Balance				
Balance, 1990-91 Budget	\$42,225.91*			\$42,225.91
Undistributed Earnings or Gifts		\$131,441.53		131,441.53
Unallocated Fund Balance	36,892.26		\$853,250.36	890,142.62
<b>TOTAL FUND BALANCE</b>				
December 31, 1990	\$79,118.17	\$131,441.53	\$853,250.36	\$1,063,810.06

\*Assuming approval of additional \$1,000 for Institutional Discretionary Fund.

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BRUNSWICK COLLEGE FOUNDATION, INC.  
**SUMMARY OF CHANGES IN FUND BALANCE**  
 For Year Ended December 31, 1990

	GENERAL UNRESTRICTED	RESTRICTED	ENDOWMENT & QUASI ENDOWMENT	NON-CASH	TOTAL
Balance, January 1, 1990	\$93,619.48	\$101,923.95	\$522,909.98	0.00	\$718,453.41
Additions:					
Contributions					
Cash	33,150.00	115,041.03	8,000.00		156,191.03
Transfer		(5,000.00)	5,000.00		
Common Stock			310,037.50		310,037.50
Miscellaneous				16,372.00	16,372.00
Total Contributions	\$33,150.00	\$110,041.03	\$323,037.50	\$16,372.00	\$482,600.53
Interest & dividends on					
Savings & Investments	7,587.29	0.00	46,329.40	0.00	53,916.69
Profit on Sale of Stock			5,286.50		5,286.50
Transfer Endowment Earnings for Program Support	10,699.71	32,061.80			42,761.51
Total Additions/Adjustments	\$51,437.00	\$142,102.83	\$374,653.40	\$16,372.00	\$584,565.23
Interfund Transfer	\$ (3,000.00)		\$ 3,000.00		0.00
Deductions:					
1989-90 Program Support	\$42,264.22				42,264.22
1990-91 Program Support	20,674.09			16,372.00	37,046.09
Disbursement of Restricted Funds					
Academic Support		\$49,813.76			49,813.76
Student Scholarship Support		28,948.05			28,948.05
Other Student Support		3,095.79			3,095.79
College Private Trust Funds		1,165.00			1,165.00
Foundation Endowments		29,562.65			29,562.65
Transfer Endowment Earnings for Program Support					
Unrestricted			\$10,699.71		10,699.71
Restricted			32,061.80		32,061.80
Total Deductions - Program	\$ 62,938.31	\$112,585.25	\$42,761.51	\$16,372.00	\$234,657.07
Cost of Sale of Stock			4,551.51		4,551.51
TOTAL DEDUCTIONS	\$62,938.31	\$112,585.25	\$47,313.02	\$16,372.00	\$239,208.58
TOTAL FUND BALANCE PRIOR TO RESERVES	\$79,118.17	\$131,441.53	\$853,250.36	0	\$1,063,810.06

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BRUNSWICK COLLEGE FOUNDATION, INC.  
GENERAL FUND  
**STATEMENT OF CHANGES IN FUND BALANCE**  
 January 1, 1990 - December 31, 1990

Balance, January 1, 1990		\$93,619.48
Additions		
Cash Donations - Unrestricted	\$33,150.00	
Earnings on Endowment	10,699.71	
Interest on Savings & Temporary Deposits	<u>7,587.29</u>	
Total Additions		<u>51,437.00</u>
Total Assets Available		\$145,056.48
Deductions - 1989-90 Expenditures (1/1/90-6/30/90)		
Foundation Honors Scholarship	\$7,500.00	
Non-Traditional Scholarship	3,133.22	
I. M. Aiken Leadership Scholarship	1,600.00	
Publications Scholarship	3,800.00	
Faculty Development/Library Support	8,000.00	
Staff Development/Scholarships/Awards	4,712.84	
Institutional Discretionary Fund	7,945.03	
Miscellaneous Expense	528.13	
Foundation Lyceum	5,000.00	
Fund Drive Expense	<u>45.00</u>	42,264.22
Deductions - 1990-91 Expenditures (7/1/90-12/31/90)		
Foundation Honors Scholarship	\$5,500.00	
Non-Traditional Scholarship	2,381.40	
I. M. Aiken Leadership Scholarship	1,900.00	
Publication Scholarship	1,600.00	
Institutional Discretionary Fund	5,283.01	
Fund Drive Expense	478.10	
Faculty Development/Library Support	1,107.27	
Staff Development/Scholarships/Awards	<u>2,424.31</u>	<u>20,674.09</u>
Total Deductions for Program Support		\$62,938.31
Transfer to Endowment Fund		<u>3,000.00</u>
Total Deductions		<u>65,938.31</u>
Fund Balance Prior to Reserves		79,118.17
Reserve for Budgeted Program Support for balance of 1990-91 Fiscal Year		<u>42,225.91</u>
Total Unallocated Fund Balance, December 31, 1990		<u><u>\$36,892.26</u></u>

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## BRUNSWICK COLLEGE FOUNDATION, INC.

## RESTRICTED FUNDS

January 1, 1990 - December 31, 1990

	Balance <u>1-1-90</u>	<u>Received</u>	<u>Disbursed</u>	Balance <u>12/31/90</u>
Restricted for Academic Support				
Allied Health Program	16,363.48	51,252.07	28,480.40	39,135.15
Allied Business Department	300.00			300.00
Computer Matching Grant	624.30			624.30
Continuing Education Department	25.00			25.00
Developmental Studies Department	73.24			73.24
Faculty Development Fund	1,605.00			1,605.00
Library	2,965.71	1,642.19		4,607.90
Nursing Lab Assistants	20,993.22	18,000.00	10,604.01	28,389.21
Nursing Assistants (Thomas Beach Trust)		14,333.33	10,729.35	3,603.98
Nursing Department	1,142.41			1,142.41
Special Programs Division	180.00			180.00
Staff Development Fund	50.00	44.00		94.00
Total Academic Support	<u>\$44,322.36</u>	<u>\$85,271.59</u>	<u>\$49,813.76</u>	<u>\$79,780.19</u>
Restricted for Student Scholarship Support				
AAUW Scholarship	\$(200.00)	600.00	200.00	200.00
ABC Home Health Scholarship	2,001.00		2,667.00	(666.00)
Adams, Ronald, Scholarship	3,900.00		1,333.00	2,567.00
Athletic Scholarships	220.00	181.50		401.50
Atwood Scholarship (Robert & Annabelle)	734.00	1,100.00	1,100.00	734.00
Barr, Laura Lee, Scholarship	-	25.00	200.00	(175.00)
Boswell Hardship Grant Award		1,000.00		1,000.00
Brunswick Golden Isles AACA		358.00		358.00
Brunswick Junior Womens Club Scholarship	605.00	535.00	736.00	404.00
Brunswick Emancipation Committee Scholarship	-	150.00	50.00	100.00
Brunswick Press/Advertising Scholarship	300.00		300.00	
Brunswick Legal Secretaries Scholarship	333.00	500.00	500.00	333.00
Champion, Charles, Scholarship	667.00	750.00	1,000.00	417.00
Dunn, Robert, Scholarship	5,000.00	(5,000.00)		-
Edwards, S. C., Scholarship	114.00			114.00
Elliot, Helen, Scholarship	734.00	1,100.00	1,100.00	734.00
Garner, Hugh, Scholarship	500.00	750.00	750.00	500.00
General Scholarships	2,890.07	250.00		3,140.07
Glynn Association of Educators Scholarship	(250.00)	750.00	750.00	(250.00)
Glynn Baptist Ministers Wives Scholarship	100.00			100.00
Glynn Farm Bureau Scholarship	1,334.00	1,000.00	1,667.00	667.00
Golden Isles Data Processing Scholarship	100.00			100.00
Hercules Scholarship	1,184.00		994.00	190.00
Highland Park Club Scholarship	100.00			100.00
Hospital Auxiliary Scholarship	667.00	1,000.00	1,000.00	667.00
Humanities Scholarship	1,034.00			1,034.00
Jekyll Garden Club Scholarship	1,068.00		1,068.00	-
Jones, Alfred W., Scholarship	375.00	50.00		425.00
King & Prince-J.R. Duggan Scholarship		1,200.00	1,200.00	-
Management/Training Corporation Scholarship	641.05	500.00	529.05	612.00
Medical Lab Technology Scholarship		1,250.00		1,250.00
Natural Science Scholarship	684.00	700.00	-	1,384.00
Nursing Scholarship	555.00	-	-	555.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 RESTRICTED FUNDS (Page 2 of 3)  
 January 1, 1990 - December 31, 1990

	Balance <u>1-1-90</u>	<u>Received</u>	<u>Disbursed</u>	Balance <u>12/31/90</u>
Nursing-Emergency Scholarship	243.25	266.94	450.00	60.19
Pilot Club Scholarship	534.00	900.00	834.00	600.00
Public Service Extension Scholarship	145.00			145.00
Ringel, Philip S., Scholarship	667.00	1,000.00	1,000.00	667.00
Risley Elementary Scholarship	333.00		333.00	-
Roberson, Bryan Kelly, Scholarship	100.00		150.00	(50.00)
Rozier, Elma, Scholarship		1,074.00		1,074.00
SCM Chemical Corporation Scholarship	667.00	1,000.00	667.00	1,000.00
Sea Island Garden Group Scholarship	735.00	1,200.00	1,101.00	834.00
Shavers, Janet, Memorial Scholarship		200.00	66.00	134.00
Social Science Scholarship	618.00			618.00
Vo-Tech Scholarships	10.00	(10.00)		-
Vo-Tech Student Recognition		4,320.00	5,167.00	(847.00)
Whorton-Dawley Boswell Scholarship	1,000.00		1,000.00	-
Women Business Owners Scholarship		1,038.00		1,038.00
Wynn, Howard, Scholarship	(108.00)	750.00	1,036.00	(394.00)
<b>Total Student Scholarship Support</b>	<u>\$30,334.37</u>	<u>\$20,488.44</u>	<u>\$28,948.05</u>	<u>\$16,874.76</u>
<b>Restricted for Other Student Support</b>				
CDC/Tutorial Program	\$63.78			\$63.78
Doris Harden Nursing Award	500.00	500.00	500.00	500.00
English Theme Award	-	60.00		60.00
GOAL Program/Vo-Tech Recognition	50.00		50.00	-
Mariner Golf Classic	1,298.80		1,298.80	-
Men's Basketball Program Support	1,126.99	546.00	1,126.99	546.00
Men's Tennis Program Support		10.00		10.00
Model United Nations	120.00		120.00	-
Women's Softball Program Support		2,000.00	-	2,000.00
<b>Total Restricted for Other Student Support</b>	<u>\$3,159.57</u>	<u>\$3,116.00</u>	<u>\$3,095.79</u>	<u>\$3,179.78</u>
<b>Restricted for Capital Improvements</b>				
Capital Improvement Fund	<u>\$620.00</u>			<u>620.00</u>
<b>Restricted for College Private Trust Funds</b>				
Maryjane Austin Endowment		\$1,020.00	\$1,020.00	-
Rosalie Sutton Gormly Endowment		145.00	145.00	-
<b>Total College Private Trust Funds</b>		<u>\$1,165.00</u>	<u>\$1,165.00</u>	<u>-</u>
<b>TOTAL CONTRIBUTIONS</b>	<u>\$78,436.30</u>	<u>\$110,041.03</u>	<u>\$83,022.60</u>	<u>\$106,120.73</u>
<b>Transfer from Endowment Funds</b>				
Austin/Garner Prose Award		75.00		75.00
Barr Poetry Award		75.00		75.00
Bertha Galin Scholarship	1,334.00	2,066.00	1,800.00	1,600.00
Bloodworth Nursing Award	363.82	423.90	480.82	306.90
Borchardt Scholarship	800.00	1,200.00	1,200.00	800.00
Brunswick Rotary Club Scholarship	667.00	1,000.00	667.00	1,000.00
Bryant Athletic Scholarship	5,355.83	4,662.90	5,355.83	4,662.90
J. R. Duggan Scholarship	1,000.00	1,500.00	1,400.00	1,100.00
Mary Moffitt Scholarship	200.00	500.00	200.00	500.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
RESTRICTED FUNDS (Page 3 of 3)  
January 1, 1990 - December 31, 1990

	<u>Balance</u> <u>1-1-90</u>	<u>Received</u>	<u>Disbursed</u>	<u>Balance</u> <u>12/31/90</u>
Patsy Bledsoe Scholarship	467.00	1,000.00	800.00	667.00
Robert Dunn Scholarship	800.00	1,500.00	1,300.00	1,000.00
Terrill Thomas Scholarship	12,500.00	16,859.00	15,859.00	13,500.00
Whorton/Dawley/Boswell Scholarship		1,200.00	500.00	700.00
Total Transfer from Restricted Endowments	<u>\$23,487.65</u>	<u>\$32,061.80</u>	<u>\$29,562.65</u>	<u>\$25,986.80</u>
<b>TOTAL RESTRICTED FUNDS</b>	<u>\$101,923.95</u>	<u>\$142,102.83</u>	<u>\$112,585.25</u>	<u>\$131,441.53</u>

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 STATEMENT OF CHANGES IN FUND BALANCE  
 ENDOWMENT FUNDS  
 For the Year Ended December 31, 1990

	BRUNSWICK COLLEGE	TERRELL THOMAS	DAVE FORDE	ROCHAMPTON TRUST	ELCOMBEN BURSING	BEVANT ATHLETIC	BEVINA GUILD	RODNEY CLUB	J.P. HILCOM FUND	ROBERT DUM	MARY K. MERVITT	EMERY BECOM REFUGEE	ALSTON/CARMER WILKIN PROSE AWARD	DANLEY-ROSELL	COM. ED. CENTER CHASE ENDOWMENT	FRIENDS OF MUSIC ALLIANCE	TOTAL
Balance, January 1, 1990	\$126,205.75	\$213,558.08	\$1,051.76	\$17,749.96	\$5,000.00	\$55,000.00	\$30,822.93	\$11,079.68	\$17,023.93	\$16,933.27	\$5,704.85	\$14,191.19	\$1,077.82	\$10,534.95	-	-	\$524,599.98
<b>Additions:</b>																	
Principal	3,000.00																
Transfer from General Fund										5,000.00							
Transfer from Restricted Fund										5,000.00			500.00		310,037.50	2,500.00	
Contributions												5,286.50					5,286.50
Profit on Sale of Stock												193.68			558.00		751.68
Dividends																	
Earnings-Interest	10,689.71	18,105.50	89.17	1,504.84	423.90	4,682.90	2,613.17	939.25	1,443.80	1,998.12	543.58	1,532.76	117.87	893.15			45,571.72
Total Additions	13,689.71	18,105.50	89.17	1,504.84	423.90	4,682.90	2,613.17	939.25	1,443.80	11,998.12	543.58	7,012.94	617.87	893.15	310,595.50	2,500.00	377,653.40
<b>Deductions:</b>																	
Transfer to Current Fund	10,689.71																
Transfer to Restricted Fund		16,859.00	75.00	1,200.00	423.90	4,682.90	2,066.00	1,000.00	1,500.00	1,500.00	500.00	1,000.00	75.00	1,200.00			32,061.80
Cost of Sale of Stock												296.02					4,551.51
Total Deductions	10,689.71	16,859.00	75.00	1,200.00	423.90	4,682.90	2,066.00	1,000.00	1,500.00	1,500.00	500.00	1,296.02	75.00	1,200.00	4,255.49	-	47,319.02
Balance, December 31, 1990	\$126,205.75	\$214,805.38	\$1,065.93	\$19,054.80	\$5,000.00	\$55,000.00	\$31,370.10	\$11,017.93	\$16,973.73	\$27,403.39	\$5,758.43	\$19,908.11	\$1,620.69	\$10,228.11	\$306,340.01	\$2,500.00	\$653,250.36

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BRUNSWICK COLLEGE FOUNDATION, INC.  
GENERAL FUND  
ANALYSIS OF FUNDS AVAILABLE FOR PROGRAM SUPPORT  
December 31, 1990

General Fund Balance, December 31, 1990	\$79,118.17
Deduct Allocated Fund Balances	
For balance due on 1990-91 Program Support (includes \$6,000 increase)	<u>42,225.91</u>
Funds Available for Proposed Program Support	\$36,892.26
Estimated Earnings from Unrestricted Endowment (6.5%)	<u>8,190.00</u>
Total Funds Available for Program Support 1991-92	<u><u>45,082.26</u></u>

Proposed Utilization of Available Funds

Allocation for 1991-92	<u>45,000.00</u>
Estimated Free Balance	<u><u>82.26</u></u>

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BRUNSWICK COLLEGE FOUNDATION, INC.  
RESTRICTED ENDORMENT FUNDS  
 ANALYSIS OF FUNDS AVAILABLE FOR PROGRAM SUPPORT  
 December 31, 1989

	Earnings On Hand 12/31/89	Earnings Estimated to 12/31/90	Estimated funds Available for Program Support 1990-91
	<u>          </u>	<u>          </u>	<u>          </u>
Terrill Thomas Scholarship	\$6,706.38	\$14,949.00	\$21,655.38
Barr Poetry Award	51.76	73.60	125.36
Borchardt Scholarship	661.98	1,242.50	1,904.48
Bryant Athletic Scholarship	-	3,850.00	3,850.00
J. R. Duggan Scholarship	1,109.93	1,192.10	2,302.03
Bloodworth Nursing Award	-	350.00	350.00
Bertha S. Galin Scholarship	1,080.03	2,157.61	3,237.64
Brunswick Rotary Scholarship	1,078.68	775.51	1,854.19
Patsy Brown Bledsoe Scholarship	42.44	993.38	1,035.82
Mary K. Moffitt Trust	329.83	350.00	679.83
Whorton/Dawley/Boswell Scholarship	534.96	737.45	1,272.41
Robert Dunn Scholarship	903.27	1,183.23	2,086.50
TOTAL	<u>\$12,499.26</u>	<u>\$27,854.38</u>	<u>\$40,353.64</u>

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## BRUNSWICK COLLEGE FOUNDATION, INC.

**BUDGET STATUS REPORT**

For the Year Ended June 30, 1990

FINAL

	APPROVED BUDGET	EXPENDED JUL-DEC/89	EXPENDED JAN-JUNE/90	TOTAL EXPENDED	OVER/ UNDER
<b>GENERAL FUND BUDGET</b>					
Foundation Honors Scholarship	\$12,000.00	\$ 4,500.00	\$ 7,500.00	\$12,000.00	-
Non-Traditional Scholarship	6,500.00	3,137.00	3,133.22	6,270.22	229.78
I.M. Aiken Leadership Scholarship	2,400.00	800.00	1,600.00	2,400.00	-
Publication Scholarship	5,000.00	1,200.00	3,800.00	5,000.00	-
Faculty Development/Library Support	8,000.00	-	8,000.00	8,000.00	-
Staff Development/Scholarships	6,500.00	1,787.11	4,712.84	6,499.95	.05
Foundation Lyceum	5,000.00	-	5,000.00	5,000.00	-
Institutional Discretionary Fund	9,500.00	1,480.67	7,945.03	9,425.70	74.30
Fund Drive Expense	500.00	323.05	45.00	368.05	131.95
Miscellaneous Expense	500.00	(378.00)	528.13	150.13	349.87
<b>Total General Fund Budget</b>	<b>\$55,900.00</b>	<b>\$12,849.83</b>	<b>\$42,264.22</b>	<b>\$55,114.05</b>	<b>\$785.95</b>
<b>RESTRICTED ENDOWMENT FUND BUDGET</b>					
Terrill Thomas Scholarships	\$18,000.00	\$18,000.00	-	\$18,000.00	-
Phyllis Barr Award	75.00	75.00	-	75.00	-
Borchardt Scholarship	1,200.00	1,200.00	-	1,200.00	-
Bloodworth Nursing Award	488.82	488.82	-	488.82	-
Bryant Athletic Scholarships	5,355.83	5,355.83	-	5,355.83	-
Bertha S. Galin Scholarship	2,000.00	2,000.00	-	2,000.00	-
J. R. Duggan Scholarship	1,500.00	1,500.00	-	1,500.00	-
Brunswick Rotary Scholarship	1,000.00	1,000.00	-	1,000.00	-
Robert Dunn Scholarship	866.00	866.00	-	866.00	-
Patsy B. Bledsoe Scholarship	700.00	700.00	-	700.00	-
Mary K. Moffitt Scholarship	300.00	300.00	-	300.00	-
<b>Total Restricted Endowment Fund</b>	<b>\$31,485.65</b>	<b>\$31,485.65</b>	<b>-</b>	<b>\$31,485.65</b>	<b>-</b>
<b>Total Expenditures for Programs</b>	<b>\$87,385.65</b>	<b>\$44,335.48</b>	<b>\$42,264.22</b>	<b>\$86,599.70</b>	<b>\$785.95</b>

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BRUNSWICK COLLEGE FOUNDATION, INC.  
**BUDGET STATUS REPORT**  
 For Year Ended June 30, 1991  
INTERIM

	<u>Revised</u> <u>Budget</u>	<u>Expended to</u> <u>12/31/90</u>	<u>Balance</u> <u>Due</u>
<u>General Fund Budget</u>			
Foundation Honors Scholarship	\$12,000.00	\$5,500.00	\$6,500.00
Non-Traditional Scholarships	8,000.00	2,381.40	5,618.60
I. M. Aiken Leadership Scholarship	2,400.00	1,900.00	500.00
Publication Scholarship	5,000.00	1,600.00	3,400.00
Faculty Development/Library Support	7,000.00	1,107.27	5,892.73
Staff Development/Scholarships	6,500.00	2,424.31	4,075.69
Foundation Lyceum	-	-	-
Institutional Discretionary Fund	10,000.00	5,283.01	4,716.99
Fund Drive Expense	1,500.00	478.10	1,021.90
Miscellaneous Expense	500.00	-	500.00
Presidential Search & Screen	5,000.00	-	5,000.00
President's Moving Expense	5,000.00	-	5,000.00
 Total General Fund	 <u>\$62,900.00</u>	 <u>\$20,674.09</u>	 <u>\$42,225.91</u>
 <u>Restricted Endowment Fund</u>			
Terrill Thomas Scholarship	\$16,859.00	\$16,859.00	-
Phyllis Barr Award	75.00	75.00	-
Borchardt Scholarship	1,200.00	1,200.00	-
Bloodworth Nursing Award	423.90	423.90	-
Bryant Athletic Scholarship	4,662.90	4,662.90	-
Bertha S. Galin Scholarship	2,066.00	2,066.00	-
J. R. Duggan Scholarship	1,500.00	1,500.00	-
Brunswick Rotary Scholarship	1,000.00	1,000.00	-
Robert Dunn Scholarship	1,500.00	1,500.00	-
Patsy B. Bledsoe Scholarship	1,000.00	1,000.00	-
Mary K. Moffitt Scholarship	500.00	500.00	-
Austin/Garner Prose Award	75.00	75.00	-
Whorton/Dawley/Boswell Scholarship	1,200.00	1,200.00	-
 Total Restricted Endowment Fund	 <u>\$32,061.80</u>	 <u>\$32,061.80</u>	 <u>-</u>
 Total Expenditures for Programs	 <u>\$94,961.80</u>	 <u>\$52,735.89</u>	 <u>\$42,225.91</u>

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## BRUNSWICK COLLEGE FOUNDATION, INC.

## B U D G E T

	Actual 1989-90	Budget 1990-91	Amendments 1990-91	Revised 1990-91	Proposed 1991-92
<b>GENERAL FUND BUDGET</b>					
Foundation Honors Scholarship	\$12,000.00	\$12,000.00		\$12,000.00	\$12,000.00
Non-Traditional Scholarship/Assistance	6,270.22	8,000.00		8,000.00	8,000.00
I.M. Aiken Leadership Scholarship	2,400.00	2,400.00		2,400.00	2,400.00
Publication Scholarship	5,000.00	5,000.00		5,000.00	5,000.00
Faculty Development/Library Support	8,000.00	7,000.00		7,000.00	3,550.00
Staff Development/Scholarships	6,499.95	6,500.00		6,500.00	3,550.00
Foundation Lyceum	5,000.00	5,000.00	\$ (5,000.00)*	-	
Institutional Discretionary Fund	9,425.70	8,000.00	2,000.00**	10,000.00	9,000.00
Fund Drive Expense	368.05	1,500.00		1,500.00	1,000.00
Miscellaneous Expense	150.13	500.00		500.00	500.00
Presidential Search & Screen Committee			5,000.00*	5,000.00	-
President's Moving Expenses			5,000.00*	5,000.00	-
<b>Total General Fund Budget</b>	<b>\$55,114.05</b>	<b>\$55,900.00</b>	<b>\$7,000.00</b>	<b>\$62,900.00</b>	<b>\$45,000.00</b>
<b>ENDOWMENT FUND BUDGET</b>					
Terrill Thomas Scholarships	\$18,000.00	\$18,000.00	(1,141.00)	\$16,859.00	\$14,700.00
Phyllis Barr Award	75.00	75.00		75.00	75.00
Borchardt Scholarship	1,200.00	1,200.00		1,200.00	1,200.00
Bloodworth Nursing Award	488.82	350.00	73.90	423.90	325.00
Bryant Athletic Scholarships	5,355.83	3,850.00	812.90	4,662.90	3,775.00
Bertha S. Galin Scholarship	2,000.00	2,400.00		2,400.00	2,000.00
J. R. Duggan Scholarship	1,500.00	1,500.00		1,500.00	1,200.00
Brunswick Rotary Scholarship	1,000.00	1,000.00		1,000.00	600.00
Robert Dunn Scholarship	866.00	1,500.00		1,500.00	1,500.00
Patsy B. Bledsoe Scholarship	700.00	1,000.00		1,000.00	1,200.00
Mary K. Moffitt Scholarship	300.00	500.00		500.00	375.00
Austin/Garner Prose Award			75.00	75.00	75.00
Whorton/Dawley/Boswell Scholarship			1,200.00	1,200.00	600.00
Friends of Music Alliance					150.00
<b>Total Endowment Fund Budget</b>	<b>\$31,485.65</b>	<b>\$31,375.00</b>	<b>\$1,020.80</b>	<b>\$32,395.80</b>	<b>\$27,775.00</b>
<b>Total Expenditures for Programs</b>	<b>\$86,599.70</b>	<b>\$87,275.00</b>	<b>\$8,020.80</b>	<b>\$95,295.80</b>	<b>\$72,775.00</b>
<b>TRANSFER TO ENDOWMENT</b>	<b>\$5,000.00</b>	<b>\$3,000.00</b>			

\*Approved by Executive Committee July, 1990

\*\*Additional needed due to President Teel's retirement receptions and gift.

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BRUNSWICK COLLEGE FOUNDATION, INC.  
**SUMMARY OF CONTRIBUTIONS, GIFTS, AND EARNINGS**  
 January 1, 1990 - December 31, 1990

ADDITIONS

Donations:

Unrestricted Fund		
Cash Donations		\$33,150.00
Restricted Fund		
Cash Donations		
For Academic Support	\$85,271.59	
For Student Scholarship Support	20,488.44	
For Other Student Support	3,116.00	
For College Endowment Funds	<u>1,165.00</u>	110,041.03
Endowment Funds		
Cash Donations		
Robert Dunn Scholarship	10,000.00	
Friends of Music Alliance	2,500.00	
Austin/Garner Prose Award	<u>500.00</u>	13,000.00
Stock Donations		
Cont. Ed. Center Quasi Endowment		310,037.50
Gifts Other than Cash-transferred to College		<u>16,372.00</u>
 TOTAL GIFTS - CASH AND NON-CASH		 \$482,600.53

Earnings on Investments:

Unrestricted Short-term Investments		\$ 7,587.29
Endowment Fund Investments		
Brunswick College	\$10,699.71	
Terrill Thomas	18,105.50	
Barr Poetry	89.17	
Borchardt Trust	1,504.84	
Bloodworth Nursing	423.90	
Bryant Athletic	4,662.90	
Bertha S. Galin	2,613.17	
Rotary Club	939.25	
J. R. Duggan	1,443.80	
Robert Dunn	1,998.12	
Mary K. Moffitt	553.58	
Patsy B. Bledsoe	1,726.44	
Austin/Garner Prose Award	117.87	
Cont. Ed. Center Quasi Endowment	558.00	
Whorton/Dawley/Boswell	<u>893.15</u>	<u>46,329.40</u>
 TOTAL EARNINGS ON INVESTMENTS:		 53,916.69

Profit on Sale of Stock

Patsy Brown Bledsoe	\$5,286.50	
Cost in Connection with Sale	<u>(296.02)</u>	<u>4,990.48</u>

TOTAL ADDITIONS - 1990 \$541,507.70

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BRUNSWICK COLLEGE FOUNDATION, INC.  
**SUMMARY OF CONTRIBUTIONS, GIFTS, AND EARNINGS**  
(Page 2 of 2)  
January 1, 1990 - December 31, 1990

DEDUCTIONS

General Fund Expenditures		
January-June, 1990	\$42,264.22	
July-December, 1990	<u>20,674.09</u>	
Total General Fund Expenditures		\$62,938.31
Restricted Fund Disbursements	112,585.25	
Transfer Non-Cash Gifts to Brunswick College	16,372.00	
Cost in Connection w/sale of		
Quasi-endowment stock	<u>4,255.49</u>	<u>133,212.74</u>
TOTAL DEDUCTIONS		<u>196,151.05</u>
Increase to Brunswick College Foundation Assets		<u><u>\$345,356.65</u></u>

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions  
 January 1, 1990 - December 31, 1990

UNRESTRICTED CASH DONATIONS

Adams, Jerry	\$300.00
Alexander, Donald, Jr., Dr.	50.00
AMA, Ltd.	50.00
Anderson, Elaine	25.00
Baker, Sybil W.	1,000.00
Barnett Banks, Inc.	500.00
Belk Hudson Co.	800.00
Bell, L. A., Dr. & Mrs.	100.00
Benefield, J. D., Jr.	100.00
Berman, Irwin R., Dr.	250.00
Blanchard, Dudley F.	50.00
Brown, Lloyd D.	240.00
Brumley, George W., Mrs.	500.00
Buckman, Ernest, II	35.00
Burger King, Altama Ave.	100.00
Burger King, Glynn Ave.	100.00
Burger King, I-95	100.00
Caldwell, Robert W., Mr. & Mrs.	25.00
Cardiology Consultants	1,000.00
Carter, Don E.	100.00
Carver, Carolyn	60.00
Castor, Dianne T.	60.00
Chaney, James R.	100.00
Coastal Bank of Georgia	100.00
Cowden, John C., Jr.	50.00
Crowley, John R.	100.00
Cunningham, Carol F.	100.00
Cunningham, Fred W.	300.00
Dadin, Linda	50.00
Dauber, William E.	50.00
Daughtry, H. L., Mrs.	25.00
Dixie Service Center	100.00
Dodge, Clarence, Jr., Mr. & Mrs.	25.00
Ellis, Frampton, Mr. & Mrs.	50.00
Falk, Craig R.	25.00
Fields, Harrison	120.00
First Federal Savings Bank	400.00
Franklin, Sam	50.00
French, Robert, Mr. & Mrs.	50.00
Friedman, H. L.	500.00
Georgia Power Company	450.00
Gilman Paper Company	1,000.00
Gould, James D., III	50.00
Gray, Edward R., Jr.	500.00
Greenwood, Roger, Mr. & Mrs.	50.00
Griffith, E. F., Jr., Mr. & Mrs.	100.00
Grimm, Elizabeth M.	200.00
Horton, Earl & Julia	300.00
Howe, Stacy	50.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 2  
 January 1, 1990 - December 31, 1990

UNRESTRICTED CASH DONATIONS (continued)

Hume, Beatrice S.	50.00
IBM Corporation	200.00
Johnson, Gertrude P.	2,000.00
Johnson, Gary A., Mr. & Mrs.	40.00
Jones, Alfred W., III	250.00
Jones, Max P., Dr.	100.00
Jones, Mrs. Hurley	500.00
Kaminer, Mary Earle	500.00
Kelly Temporary Services	25.00
Kent, William I., Mr. & Mrs.	1,000.00
Kirby, F. M. Foundation, Inc.	5,000.00
Krider, Carolyn V.	25.00
Kuntz, David Lee	100.00
LaWare, John P.	1,000.00
Laws, William J., Dr.	250.00
Levene, Peter, Sir	25.00
Linton, Sarah B.	100.00
Lomason, W. K.	100.00
Loughlin, John J.	300.00
Lyman, Carson F., Mr. & Mrs.	50.00
Maasha, Ntungwa, Dr.	5.00
Maguire, Theresa S.	25.00
Marquess, John R., Mr. & Mrs.	100.00
Marshall, T. O., Justice	100.00
McCaffrey, Emily M.	100.00
McSwiney, J. W.	333.00
Medical Services of Glynn	100.00
Mills, Ben D.	500.00
Moore, Helen D.	100.00
Moore, J. D., Inc.	100.00
Moore, Philip D.	25.00
Parker-Helms Supply, Inc.	500.00
Penney, J. C., Company	300.00
Peterson, Walter, Mr. & Mrs.	100.00
Portman, William P.	100.00
Rainbow Fund	500.00
Reiter, Richard E.	37.00
Schell & Hogan	100.00
Schwartz, Charles E., Dr.	50.00
Scott, Frances W., Mrs.	500.00
Sea Island Foundation	500.00
Sears, Roebuck & Co.	250.00
Skelton, Marvin and Lana, Drs.	250.00
Smith, William C.	200.00
Southeastern Bank	500.00
Southern Bell Telephone	100.00
Sterrett, John H.	200.00
Stewart, Ruth R.	200.00
Sumerford, Rees M.	100.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 3  
 January 1, 1990 - December 31, 1990

UNRESTRICTED CASH DONATIONS (continued)

Teele, Carol Ann	50.00
Thomas, Terrill	2,000.00
Tolleson Construction Co.	100.00
Torrey, William F., Jr.	1,000.00
Trust Company Bank of S.E. Georgia	500.00
Tuten, John A.	50.00
Walker, George F.	150.00
Webb, Lamar T.	100.00
York Bee Company	1,000.00
Youngner, Larry D.	120.00
Zacharias, Artis DeVolt	<u>50.00</u>

TOTAL UNRESTRICTED CASH DONATIONS

\$33,150.00

RESTRICTED FOR ACADEMIC SUPPORT

Allied Health Programs

Glynn-Brunswick Memorial Hospital 51,252.07

Library

Barber, Henry	120.00
Boyd, Virginia	120.00
Coen, Betty	50.00
Davis, Sara	36.00
DeWeese, Calvin	120.00
Dykes, Robert E.	230.00
Harrell, William A.	50.00
Newbern, Richard L., II	20.00
Pianfetti, John A.	20.00
Singletary, Maxine	24.00
Stapleton, Morgan L.	240.00
Tatum, Barbara B.	145.00
Teel, John W., Dr. & Mrs.	297.19
Wicker, Carolyn M.	50.00
Williams, Charlene B.	<u>120.00</u>
	1,642.19

Nursing Assistants

Thomas Beach Trust 14,333.33

Nursing Lab Assistants

Glynn-Brunswick Memorial Hospital 18,000.00

Staff Development

Thompson, Patti	20.00
Yancey, Debbie	<u>24.00</u>
	<u>44.00</u>

TOTAL ACADEMIC SUPPORT

85,271.59

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 4  
 January 1, 1990 - December 31, 1990

RESTRICTED FOR STUDENT SCHOLARSHIP SUPPORT

<u>AAUW Scholarship</u>		
American Association of University Women		600.00
<u>Athletic Scholarships</u>		
Johnson, Beverly	57.50	
McInnis Electric Co.	100.00	
Watson, William F.	<u>24.00</u>	181.50
<u>Atwood Scholarship</u>		
Hunter, Wanda A.		1,100.00
<u>Barr, Laura Lee, Scholarship</u>		
Fogle, L. D., Mr. & Mrs.		25.00
<u>Boswell Hardship Grant</u>		
Boswell, Fred M.		1,000.00
<u>Brunswick Emancipation Committee Scholarship</u>		
Glynn-Brunswick Emancipation Committee		150.00
<u>Brunswick Junior Womans Club Scholarship</u>		
Brunswick Junior Womans Club		535.00
<u>Brunswick-Golden Isles Region AACA Scholarship</u>		
Brunswick-Golden Isles Region AACA		358.00
<u>Champion, Charles, Scholarship</u>		
Kiwanis Northside Brunswick		750.00
<u>Dunn, Robert and Polly, Scholarship</u>		
Transferred to Endowment Fund		(5,000.00)
<u>Elliott, Helen, Scholarship</u>		
Price, Eugenia		1,100.00
<u>Garner, Hugh, Scholarship</u>		
Kiwanis Club of Brunswick		750.00
<u>General Scholarships</u>		
Pittman, Arthur		250.00
<u>Glynn County Farm Bureau Scholarship</u>		
Glynn County Farm Bureau		1,000.00
<u>Glynn Educators Scholarship</u>		
Glynn Association of Educators		750.00
<u>Glynn-Brunswick Hospital Auxiliary Scholarship</u>		
Glynn-Brunswick Hospital Auxiliary		1,000.00
<u>Jones, Alfred W., Scholarship</u>		
Wicker, Carolyn M.		50.00
<u>King &amp; Prince Seafood-J.R. Duggan Scholarship</u>		
King & Prince Seafood		1,200.00
<u>Legal Secretaries Scholarship</u>		
Brunswick Legal Secretaries Association		500.00
<u>Management &amp; Training Corporation Scholarship</u>		
Brunswick Job Corps Center		500.00
<u>Medical Lab Technology Scholarship</u>		
Glynn-Brunswick Hospital Lab		1,250.00
<u>Natural Science Scholarship</u>		
Altman, Betty	100.00	
Hamilton, John	240.00	
Keferl, Eugene	<u>360.00</u>	700.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 5  
 January 1, 1990 - December 31, 1990

STUDENT SCHOLARSHIP SUPPORT (continued)

<u>Nursing Emergency Scholarship</u>		
BC Nursing Class of 1990		266.94
<u>Pilot Club Scholarship</u>		
Pilot Club		900.00
<u>Ringle, Philip S., Scholarship</u>		
Ringle, Louise P.		1,000.00
<u>Rozier, Elma, Scholarship</u>		
Rozier, Elma D.		1,074.00
<u>SCM Scholarship</u>		
SCM Glidco Organics		1,000.00
<u>Sea Island Gardening Group Scholarship</u>		
Sea Island Gardening Group		1,200.00
<u>Shavers, Janet, Scholarship</u>		
Glynn County Visions, Inc.		200.00
<u>Vo-Tech Student Recognition Awards</u>		
ABC Home Health Services	200.00	
Belk Hudson Company	100.00	
Castor, Dianne T.	60.00	
Chamber of Commerce, Bwk.-Golden Isles	500.00	
Dave & Sons, Inc.	200.00	
Gaskins, H. Lynn, Jr.	100.00	
Georgia Pacific Foundation	1,000.00	
Georgia Pacific Corporation	200.00	
Glover Printing Company	200.00	
Glynco Machine & Tool Co.	200.00	
Hyster Company	200.00	
Interior Products	200.00	
ITT Rayonier Foundation	500.00	
Rich-Sea Pak Corporation	200.00	
Rieger, Klaus K.	250.00	
Royal Cleaning Service	100.00	
Wells, Charles R.	<u>100.00</u>	4,310.00
<u>Women Business Owners Scholarship</u>		
Women Business Owners		1,038.00
<u>Wynn, Howard, Scholarship</u>		
Kiwanis Northside Brunswick		<u>750.00</u>
TOTAL STUDENT SCHOLARSHIP SUPPORT		20,488.44

RESTRICTED FOR OTHER STUDENT SUPPORT

<u>English Theme Award</u>		
Freeman, Mary G.		60.00
<u>Harden, Doris, Award</u>		
Harden, W. E., Dr.		500.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 6  
 January 1, 1990 - December 31, 1990

OTHER STUDENT SUPPORT (continued)

<u>Men's Basketball Program</u>		
J. Parker, LTD.	446.00	
Harris, Anthony D., Mr. & Mrs.	<u>100.00</u>	546.00
<u>Men's Tennis Program</u>		
Hitt, Bobbi		10.00
<u>Women's Softball Program</u>		
Georgia Pacific Corporation		<u>2,000.00</u>
TOTAL OTHER STUDENT SUPPORT		3,116.00

RESTRICTED FOR COLLEGE PRIVATE TRUST FUNDS

<u>Maryjane Austin Endowment</u>		
Spivey, J. Allen		1,020.00
<u>Rosalie Sutton Gormly Endowment</u>		
Sutton, Margaret B.		<u>145.00</u>
TOTAL COLLEGE PRIVATE TRUST FUNDS		1,165.00

RESTRICTED FOR ENDOWMENT FUNDS

<u>Austin-Garner Prose Award</u>		
Teel, John W.		500.00
<u>Dunn, Robert &amp; Polly, Endowment</u>		
Dunn, Robert & Polly, Foundation		5,000.00
Transfer from Restricted Funds (1989 contribution)		5,000.00
<u>Friends of Music Alliance</u>		
Dominey, John Henry, Foundation		2,500.00
<u>Thomas, Terrill, Quasi Endowment</u>		
Thomas, Terrill		
600 shares Anthem Electrs Inc Del		
500 shares Boeing Company		
1,000 shares Brascan LTD A CV ORD		
450 shares Chrysler CORP PV\$1		
500 shares Delta Air Lines, Inc		
1,500 shares Flowers IND INC GA		
1,100 shares FUJI Photo Film ADR NEW		
400 shares Gillette Co		
500 shares Schlumberger, LTD		
1,000 shares Sonoco Products Co		
200 shares Suntrust Bks Inc		
750 shares Weyerhaeuser Co		
900 shares Wm Wrigley Jr Co		310,037.50
TOTAL RESTRICTED FOR ENDOWMENT FUND		<u>323,037.50</u>

TOTAL CASH AND STOCK CONTRIBUTIONS \$466,228.53

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 7  
 January 1, 1990 - December 31, 1990

GIFTS OTHER THAN CASH

Armstrong State College Library 144 books		144.00
Bjorn, Edith, Dr. 304 books		304.00
Brown, A. C. 95 books		95.00
Burton, Robert, Mrs. 33 books		33.00
Chaney, Cindy 12 pamphlets		12.00
Continuing Education Dept., BC 1 book		1.00
Donahoo, Dot 21 books.		21.00
Dowdy, Debbie 29 books		29.00
Friedman, Harold 11 books		11.00
Georgia Pacific Corporation 287.5 tons of woodchips @ \$28/ton	8,050.00	
1 set of <u>Thomas Register</u> books	1.00	
27 pieces tuding, 2 pipes	<u>900.00</u>	8,951.00
Golden Isles Lions Club 1 book		1.00
Hood, Helen 376 books		376.00
Inacomp Computer Center Miscellaneous computer software packages		2,001.00
Jones, Ellen 33 books		33.00
King, Frank C., Rev. 4 books		4.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 8  
 January 1, 1990 - December 31, 1990

GIFTS OTHER THAN CASH (continued)

Lanning, Charles, Mrs.			
112 books			112.00
Rice, Leon			
220 books			220.00
Schmitz, J. V., Dr.			
1 book			1.00
Scientific Instrument Service, Ltd.			
2 cell counters		300.00	
1 glucose analyzer		<u>2,700.00</u>	3,000.00
Sterrett, John H.			
1 book			1.00
Stevens, Stuart			
14 books			14.00
Sullivan, Buddy			
2 books			2.00
Todd, Colburn			
3 books			3.00
Vance, Ruby			
1 book			1.00
Wilkes, Anne			
1 book			1.00
Williams, James D.			
1 book			1.00
Zacharias, Artis DeVolt			
Etching of painting "The Philosopher			
Reading a Lecture on the Orrery"			<u>1,000.00</u>
TOTAL NON-CASH GIFTS			<u>16,372.00</u>
TOTAL GIFTS TO BRUNSWICK COLLEGE FOUNDATION, INC.			<u><u>\$482,600.53</u></u>

\*Books and materials included at \$1.00 each.

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**BRUNSWICK COLLEGE PRIVATE CONTRIBUTIONS**

In Addition to Contributions to Brunswick College Foundation, Inc.

CASH (Designated Scholarships-financial support awarded to students for which Brunswick College is asked to serve as the disbursing agent).

ABWA Hinesville	500.00
Bowen, R. A., Trust	1,200.00
BPOE Lodge 691	333.00
Brunswick Professional Women	346.00
Brunswick Golden Isles Pageant	\$499.52
Brunswick Policemen	4,000.00
Brunswick Women's Club	750.00
Chick-Fil-A	2,000.00
Delta Kappa Gamma	300.00
Delta Sigma Theta	750.00
Dept. of GA VFW	500.00
Dowling Memorial	375.00
Georgia-Pacific	1,250.00
Gilman Hospital Auxiliary	500.00
Glynn-Brunswick Memorial Hospital	40,950.40
Harvey's Mobil	692.00
Pat Wiggins Memorial	250.00
Phi Delta Kappa	500.00
Prince Hall Chapter	1,350.00
Sapelo Island Foundation	3,449.32
Smith, Deen Day	1,065.00
Student Foundation Awards	1,150.00
Wal-Mart Foundation	1,000.00
Wine/Spirits Wholesale	200.00
Zobrist, C.	125.00

TOTAL GIFTS TO BRUNSWICK COLLEGE	64,035.24
TOTAL GIFTS TO BRUNSWICK COLLEGE FOUNDATION, INC.	<u>482,600.53</u>

<b>TOTAL PRIVATE SUPPORT</b>	<b>\$546,635.77</b>
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BRUNSWICK COLLEGE FOUNDATION, INC.  
FINANCE COMMITTEE MEETING  
February 13, 1991

The Finance Committee of the Brunswick College Foundation, Inc. met on February 13, 1991, at 9:00 a.m. in the President's Conference Room at Brunswick College. Finance Committee members present were Mrs. Mary Virginia Jones, Mr. Edward R. Gray, Jr., Mr. Alfred W. Jones, III, and Mrs. Faye H. Barber. Guests present were Dr. Watson L. Holloway, Acting President, and Mr. Dave Leenhouts, Vice President for Student Affairs. Members unable to attend were Mr. John Loughlin and Mr. Bill Torrey.

Mrs. Barber distributed draft copies of the financial statements and presented an overview of each statement. She reported that we received unrestricted cash gifts totaling \$33,150, which is down slightly from last year. The goal for cash gifts for 1990 was \$40,000. With Terrill Thomas's gift of \$305,000, however, the total assets of the Foundation have now exceeded \$1,000,000.

Mrs. Barber advised that Ms. Thomas's gift is to be used to supplement construction funds for the new continuing education facility, but that these funds will not be needed until the end of the construction period, or approximately 300 days. She stated these funds are currently in a ready-assets money market fund and asked the committee's advice on investing these funds. She advised that Mr. Loughlin had suggested a Merrill Lynch Short-term Global Income Fund. The committee members felt that since the global income fund involved foreign investments, it might not be wise to follow this route. Mrs. Jones recommended looking into purchasing a treasury note or bond that would allow us to set our own maturity date. Mr. Gray and Mr. Jones agreed. Mr. Gray volunteered to investigate this possibility, with a targeted maturity date of November 30, 1991.\*

The committee briefly discussed the future investment strategy for foundation funds. Certificates of deposit are currently still advised; however, when interest rates begin to rise again, Mrs. Jones suggested looking into longer term investments. The foundation has a CD that will mature in May, 1991, and the committee agreed to meet again in May to determine the best investments at that time.

Since interest rates have been down, the endowment earnings have been less. This, along with the decrease in unrestricted gifts and the increase in the 1990-91 budget for the presidential search, has left a shortfall of about \$5,000 for continued program support for 1991-92. The Budget Committee must decide whether to reallocate funds or to cut the budget.

Mrs. Barber asked the committee to estimate projected earnings for endowment funds for 1991. It was the consensus that 6.5% interest would be a conservative estimate.

There was no further business and the meeting adjourned at approximately 10:30 a.m.

Minutes prepared by:

*Debbie Yancey*  
Debbie Yancey

\*2/14/91 - Mr. Gray reported his investigation of treasury notes, ready assets and short-term C.D.'s revealed the best investment for the \$300,000 Terrill Thomas monies is bank C.D.'s. We should continue to require pledged C.D.'s and push maturity date to January 6, 1992, if possible.

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**EXECUTIVE COUNCIL MEETING  
BRUNSWICK COLLEGE FOUNDATION  
FEBRUARY 22, 1991**

The meeting of the Executive Council was called to order by Chairman Jack Loughlin. Members present included William F. Torrey, Alfred W. Jones, III, Faye Barber, and Dr. Watson Holloway. Mr. David Leenhouts was present as Development Officer.

Mrs. Barber introduced the budget for 1991-1992. She indicated that we had \$45,000 in the general fund budget and we would have to decide which programs need to be reduced.

Mr. Leenhouts noted that he and Dr. Holloway had discussed this issue and to the best of their knowledge faculty and staff developments could afford to be cut to \$3,300 each and the lyceum program would be deleted entirely for this coming year. Discussion ensued regarding the possible cutting of other programs instead but it was determined that faculty and staff developments and lyceum were the only logical areas to reduce. Mr. Loughlin indicated that should we have a windfall in the '91-'92 budget year, these monies would be reinstated.

Mrs. Barber, with some help from Mr. Jones, reported that the Finance Committee has decided to stay with some short-term, highest yield possible investments (CDs and T-Bills). The Finance Committee will wait until later this spring to re-examine the investment philosophy (when the current investments are due for renewal). The Executive Council was in unanimous support of new directions for the Foundation investments, higher yield directions. Mr. Torrey suggested professional management for the investments. The Committee as a whole endorsed Mr. Torrey's idea. Mr. Jones will bring this suggestion to the Finance Committee in the spring for implementation.

Mr. Leenhouts presented the names of seven trustees whose terms of office expire this year to the Executive Council. These distinguished members are Jack Loughlin, Bob Bledsoe, Kenneth McCarthy, Willou Smith, Pete Vivenzio, Charles Wells, and Jim Wainright. Mr. Leenhouts recommended to the Executive Council that these trustees remain in office until the new president of the college is named and in office. This recommendation was agreeable to the Council and will be brought before the members of the Foundation for approval at the annual meeting on February 26, 1991.

Three other members of the Foundation submitted their letters of resignation to the chairman. These gentlemen were James Wethern, Dink NeSmith and D. Patrick Brown. These trustees will need to be replaced. Jack Hartman from Trust Company Bank, Jim Hunt from Barnett Bank and J. R. Miller from Georgia Pacific were recommended as replacements. Other possible replacements were Bill Hannon, Ray Acosta and Denny McCrary to name but a few. Mr. Leenhouts will call Messrs. Hartman, Hunt and Miller to see if they

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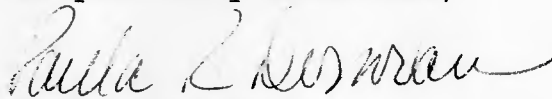
would like to be considered as a Trustee. If they agree to serve as trustee, their names will be brought before the Foundation members. Mr. Torrey and Mr. Loughlin both recommended that the Foundation have a pool of names from which to choose new members and that the five surrounding counties need to be represented.

New officers to be recommended for the 1991-1992 year are Mr. William F. Torrey, Chairman and Mr. Alfred W. Jones, III, 1st Vice Chairman. Dr. William Laws was recommended as 2nd Vice Chairman. Dr. Holloway will call Dr. Laws and ask him to serve in this prestigious position. If he agrees to serve, his name will be brought before the Foundation for approval.

Mr. Leenhouts presented a proposal to the Executive Council from a retired professor and part-time instructor at Brunswick College that he be hired as a fund raiser during the '91-'92 budget year. He would work strictly on commission. The committee as a whole indicated that this would not be a good idea at this time.

The meeting adjourned at 12:05 p.m.

Respectfully submitted,

  
Paula R. Donovan

Brunswick College  
February 04, 1992  
1991-92 SCHOLARSHIPS

NAMES

TERRILL THOMAS FOUNDATION HONORS  
SCHOLARSHIPS

Timothy Meredith  
\*Mark Smith  
Eric Settles  
\*Janet Horton  
\*Jessica Starnes  
Robert Manders  
Heather Parrish  
Marci McMenamin  
Krista Landrum  
Michelle Stanford  
Patrick Hepner  
Christy Richey

FOUNDATION HONORS SCHOLARSHIPS

Susan Cartrette  
\*Traci Bunkley  
\*Adrian Dell  
William Tucker  
Mary Griffis  
Sarah Laumeyer  
Dawnya Jacobs  
Robert Hickson

ABC HOME HEALTH SCHOLARSHIPS

\*Donna Vanlandingham  
Rena Holmes

BERTHA GALIN SCHOLARSHIPS

Doyle Loughran  
Ethel Frazier

BORCHARDT SCHOLARSHIP

Kimberle Luke

BRUNSWICK EMANCIPATION SCHOLARSHIP

\*Crystal Slay

BRUNSWICK ROTARY CLUB SCHOLARSHIP

\*James Horton

BRYAN KELLY ROBERSON SCHOLARSHIP

Erika Dowling

CHARLES E. WHITTLE SCHOLARSHIP

\*Hillary Moseley

CHARLES WESLEY WELLS SCHOLARSHIPS

\*Lucinda Intorre  
John Jaques

DUNN SCHOLARSHIP

Candace Wimbauer

ED BRUCE SCHOLARSHIP

Brian Younce

ELMA ROZIER SCHOLARSHIP	Cedrick Frazier
GLYNN BRUNSWICK AUXILIARY HOSPITAL SCHOLARSHIP	Anita Jones
GLYNN STAUFFER SCHOLARSHIP	*Crystal Slay
HELEN ELLIOTT SCHOLARSHIP	Alesha Hickox
HERCULES SCHOLARSHIP	*Rebecca Johnson
HUGH GARNER SCHOLARSHIP	*Darlene Crosby
IRENE J. WELLS SCHOLARSHIP	*Dawn Aldridge
JEKYLL ISLAND GARDEN CLUB	Robb Van Wie *Freida Jacobs
J. R. DUGGAN ENDOWMENT	*Debra Horton
J. R. DUGGAN SCHOLARSHIP	*Heather Whitley
MARYJANE AUSTIN MEMORIAL SCHOLARSHIP	Jill Kicklighter
MARY KELLY MOFFITT SCHOLARSHIP	Erika Dowling
MANAGEMENT and TRAINING CORPORATION SCHOLARSHIP	Terry O'Quinn
PATSY BROWN BLEDSOE SCHOLARSHIP	Darla Skipper
PHILIP RINGEL SCHOLARSHIP	*Angela Dubberly
PILOT CLUB SCHOLARSHIP	Stephanie Thomas
REGENTS SCHOLARSHIPS	*Darla Skipper Adrian Dell *Maggie Herrin
ROBERT and ANNABELL ATWOOD SCHOLARSHIP	*David Wicker
RONALD ADAMS SCHOLARSHIP	*Tammy Delacruz
SCM ORGANIC CHEMICAL SCHOLARSHIP	*Melissa Pietsch
SEA ISLAND GARDENING GROUP SCHOLARSHIP	*Shanna Bladen
ST. SIMONS ROTARY SCHOLARSHIP	Donnell Newton
WHORTON, DAWLEY, BOSWELL SCHOLARSHIP	*James Horton
WOMAN'S CLUB OF BRUNSWICK	*Catherine Haddon

SCHOLARSHIP APPLICATIONS RECEIVED FOR THE 1991-92 ACADEMIC YEAR

Brunswick College	55
Appling County High School	1
Brunswick High School	45
Coffee High School	1
Glynn Academy High School	25
Wayne County High School	1
Charlton County High School	1
Reidsville High School	<u>1</u>
Total	130

BRUNSWICK COLLEGE FOUNDATION STUDENT  
LEADERSHIP SCHOLARSHIPS

FOUNDATION LEADERSHIP SCHOLARSHIPS  
I M Aiken

Tammy Delacruz  
Marci McMenamin

Crystal Slay

ACTIVITY FEE SCHOLARSHIPS FROM  
SGA Student Leadership

Sarah Laumeyer  
Lee O'Quinn  
Lara Lovett

Travis Brown  
Donnell Newton

FOUNDATION EMERGENCY SHORT TERM GRANT

FALL QUARTER

Mildred Alford  
Gloria Harris  
Victoria Chaffin  
Susan Hamm  
Ruth Rooks

Shirley Andrews  
Mark Jones  
Ava Chancy  
Marline Hepner  
Vondola Barney

WINTER QUARTER

Julia Sheppard

Mary Ellen Wright

STAFF DEVELOPMENT SCHOLARSHIP

SUMMER QUARTER

Kimberly Rocha  
Debbie Yancey

Robin Stewart

FALL QUARTER

Kimberly Rocha  
Debbie Yancey  
Sara Davis  
Marion Reese

Robin Stewart  
Willie Fulton  
Sharon Price  
Larry Youngner

WINTER QUARTER

Sara Davis  
Susan Proctor  
Kimberly Rocha  
Debbie Yancey

Sharon Price  
Marion Reese  
Robin Stewart

\*Renewals  
RV: 02-04-92  
bc

1996/2

BRUNSWICK COLLEGE FOUNDATION, INC.  
 BALANCE SHEET  
 For Year Ended December 31, 1991

	GENERAL			
	UNRESTRICTED	RESTRICTED	ENDOWMENT	TOTAL
=====				
ASSETS				
Cash in Bank and Broker				
Demand and Money Market	\$82,272.62	\$40,340.85	\$7,766.71	\$130,380.18
Ready Assets - Merrill Lynch			324,862.07	324,862.07
Investments:				
Barnett Bank Trust Fund			532,495.13	532,495.13
Mutual Funds				
620 Shares Lifetime Government				
Income Plus Trust Mutual			5,102.60	5,102.60
Common Stock				
31 Shares Barnett Bank	1,001.70			1,001.70
TOTAL ASSETS	\$83,274.32	\$40,340.85	\$870,226.51	\$993,841.68
=====				
FUND BALANCE				
Allocated Fund Balance				
Balance, 1991-92 Budget	\$41,025.89			\$41,025.89
Undistributed Earnings or Gifts		\$40,340.85		40,340.85
Unallocated Fund Balance	42,248.43		\$870,226.51	912,474.94
TOTAL FUND BALANCE	\$83,274.32	\$40,340.85	\$870,226.51	\$993,841.68
December 31, 1991				
=====				

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 SUMMARY OF CHANGES IN FUND BALANCE  
 For Year Ended December 31, 1991

	GENERAL UNRESTRICTED	RESTRICTED	ENDOWMENT & QUASI ENDOWMENT	NON-CASH	TOTAL
Balance, January 1, 1991	\$79,118.17	\$131,441.53	\$853,250.36		\$1,063,810.06
Additions:					
Contributions					
Cash	31,661.00	64,742.00	150.00	8,310.00	104,863.00
Transfer					
Common Stock					
Miscellaneous					
Total Contributions	31,661.00	64,742.00	150.00	8,310.00	104,863.00
Interest & Dividends on					
Savings & Investments	6,710.56		49,160.05		55,870.61
Transfer Endowment Earnings					
for Program Support	7,037.96	25,295.94			32,333.90
Total Additions/Adjustments	45,409.52	90,037.94	49,310.05	8,310.00	193,067.51
Deductions:					
1990-91 Program Support	35,779.26				35,779.26
1991-92 Program Support	5,474.11			8,310.00	13,784.11
Disbursement of Restricted Funds					
Academic Support		136,924.82			136,924.82
Student Scholarship Support		16,871.00			16,871.00
Other Student Support		3,356.00			3,356.00
College Private Trust Funds					
Foundation Endowments		23,986.80			23,986.80
Transfer Endowment Earnings					
for Program Support					
Unrestricted			7,037.96		7,037.96
Restricted			25,295.94		25,295.94
Total Deductions - Program	41,253.37	181,138.62	32,333.90	8,310.00	263,035.89
TOTAL DEDUCTIONS	41,253.37	181,138.62	32,333.90		263,035.89
TOTAL FUND BALANCE PRIOR TO RESERVES	\$83,274.32	\$40,340.85	\$870,226.51		\$993,841.68

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BRUNSWICK COLLEGE FOUNDATION, INC.  
GENERAL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 January 1, 1991 - December 31, 1991

Balance, January 1, 1991		\$79,118.17
Additions		
Cash Donations - Unrestricted	\$31,661.00	
Earnings on Endowment	7,037.96	
Interest on Savings & Temporary Deposits	6,710.56	
Total Additions		45,409.52
Total Assets Available		124,527.69
Deductions - 1990-91 Expenditures (1/1/91-6/30/91)		
Foundation Honors Scholarship	\$6,388.00	
Non-Traditional Scholarship	2,104.37	
I.M. Aiken Leadership Scholarship	450.00	
Publications Scholarship	3,400.00	
Faculty Development/Library Support	5,892.73	
Staff Development/Scholarships/Awards	4,075.71	
Institutional Discretionary Fund	4,716.99	
Miscellaneous Expense	129.96	
President Search/Screen	3,621.50	
President's Moving Expense	5,000.00	35,779.26
Deductions - 1991-92 Expenditures (7/1/91-12/31/91)		
Foundation Honors Scholarship		
Non-Traditional Scholarship		
I.M. Aiken Leadership Scholarship		
Publications Scholarship		
Institutional Discretionary Fund	2,099.72	
Faculty Development/Library Support	2,111.40	
Staff Development/Scholarship/Awards		
Fund Drive Expense	1,202.71	
Miscellaneous Expense	60.28	5,474.11
Total Deductions for Program Support		41,253.37
Total Deductions		41,253.37
Fund Balance Prior to Reserves		83,274.32
Reserve for Budgeted Program Support for Balance of 1991-92 Fiscal Year		41,025.89
Total Unallocated Fund Balance, December 31, 1991		\$42,248.43

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BRUNSWICK COLLEGE FOUNDATION, INC.

RESTRICTED FUNDS

January 1, 1991 - December 31, 1991

	BALANCE 1/1/91	RECEIVED	DISBURSED	BALANCE 12/31/91
<b>Restricted for Academic Support</b>				
Allied Health Program (SEGRMC)	\$39,135.15		\$67,752.30	(\$28,617.15)
Computer Matching Grant	624.30			624.30
Continuing Education Department	25.00			25.00
Developmental Studies Department	73.24			73.24
Faculty Development Fund	1,605.00	300.00	459.60	1,445.40
Library	4,607.90	836.00	1,193.24	4,250.66
Nursing Lab Assistants/RN Faculty (SEGRMC)	28,389.21		34,812.93	(6,423.72)
Nursing Assistants (Thomas Beach Trust)	3,603.98	13,027.00	32,706.75	(16,075.77)
Nursing Department	1,142.41	105.00		1,247.41
Special Programs Division	180.00			180.00
Staff Development Fund	94.00			94.00
Public Occasions		1,000.00		1,000.00
Applied Business	300.00			300.00
Staff/Faculty Fellowship		258.00		258.00
General Studies Division		100.00		100.00
RN Program/ABC Home Health		12,000.00		12,000.00
<b>Total Academic Support</b>	<b>79,780.19</b>	<b>27,626.00</b>	<b>136,924.82</b>	<b>(29,518.63)</b>

<b>Restricted for Student Scholarship Support</b>				
AAUW Scholarship	200.00			200.00
ABC Home Health Scholarship	(666.00)	4,200.00	1,334.00	2,200.00
Adams, Ronald, Scholarship	2,567.00		667.00	1,900.00
Athletic Scholarship	401.50	160.00		561.50
Atwood Scholarship (Robert & Annabelle)	734.00	1,100.00	734.00	1,100.00
Barr, Laura Lee, Scholarship	(175.00)		(175.00)	
Boswell Hardship Grant Award	1,000.00	2,000.00		3,000.00
Brunswick Golden Isles AACA	358.00			358.00
Brunswick Junior Womens Club Scholarship	404.00	535.00	404.00	535.00
Brunswick Emancipation Committee Scholarship	100.00	300.00	100.00	300.00
Brunswick Press/Advertising Scholarship				
Brunswick Legal Secretaries Scholarship	333.00		333.00	
Champion, Charles, Scholarship	417.00	750.00	667.00	500.00
Dunn, Robert, Scholarship		2,500.00	1,000.00	1,500.00
Edwards, S. C., Scholarship	114.00			114.00
Elliot, Helen, Scholarship	734.00	2,200.00	734.00	2,200.00
Garner, Hugh, Scholarship	500.00	750.00	500.00	750.00
General Scholarship	3,140.07	800.00	2,276.00	1,664.07
Glynn Association of Educators Scholarship	(250.00)	750.00	250.00	250.00
Glynn Baptist Ministers Wives Scholarship	100.00			100.00
Glynn Farm Bureau Scholarship	667.00		667.00	
Golden Isles Data Processing Scholarship	100.00			100.00
Hercules Scholarship	190.00		790.00	(600.00)
Highland Park Club Scholarship	100.00			100.00
Hospital Auxiliary Scholarship	667.00	1,100.00	667.00	1,100.00
Humanities Scholarship	1,034.00			1,034.00
Jekyll Garden Club Scholarship		2,400.00		2,400.00
Jones, Alfred W., Scholarship	425.00	20.00		445.00
King & Prince-J.R. Duggan Scholarship		1,200.00	700.00	500.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 RESTRICTED FUNDS (Page 2 of 3)  
 January 1, 1991 - December 31, 1991

	BALANCE 1/1/91	RECEIVED	DISBURSED	BALANCE 12/31/91
Management/Training Corporation Scholarship	612.00	500.00		1,112.00
Medical Lab Technology Scholarship	1,250.00		1,250.00	
Natural Science Scholarship	1,384.00	760.00		2,144.00
Nursing Scholarship	555.00	(265.19)	289.81	
Brunswick Womens Club Scholarship		750.00		750.00
Stouffer, Glenn, Scholarship		608.00	300.00	308.00
Scarlett, Richard M., Scholarship		460.00		460.00
Thomas, Terrill, Scholarship		3,000.00		3,000.00
Nursing-Emergency Scholarship	60.19	160.19	(289.81)	510.19
Pilot Club Scholarship	600.00		600.00	
Public Service Extension Scholarship	145.00			145.00
Ringel, Philip S., Scholarship	667.00	1,100.00	333.00	1,434.00
Roberson, Bryan Kelly, Scholarship	(50.00)	150.00	100.00	
Rozier, Elma, Scholarship	1,074.00	1,100.00	1,074.00	1,100.00
SCM Chemical Corporation Scholarship	1,000.00	1,000.00	667.00	1,333.00
Sea Island Garden Group Scholarship	834.00	1,100.00	367.00	1,567.00
Shavers, Janet, Memorial Scholarship	134.00		132.00	2.00
Social Science Scholarship	618.00			618.00
Vo-Tech Scholarships		1,000.00		1,000.00
Vo-Tech Student Recognition	(847.00)	640.00	(333.00)	126.00
Women Business Owners Scholarship	1,038.00		733.00	305.00
Wynn, Howard, Scholarship	(394.00)	750.00		356.00
<b>Total Student Scholarship Support</b>	<b>21,874.76</b>	<b>33,578.00</b>	<b>16,871.00</b>	<b>38,581.76</b>
<b>Restricted for Other Student Support</b>				
CDC/Tutorial Program	63.78			63.78
Doris Harden Nursing Award	500.00	500.00	500.00	500.00
English Theme Award	60.00	220.00	100.00	180.00
GOAL Program/Vo-Tech Recognition				
Mariner Golf Classic				
Men's Basketball Program Support	546.00		546.00	
Men's Tennis Program Support	10.00		10.00	
Model United Nations				
Women's Softball Program Support	2,000.00		2,000.00	
Circle K Club Support		200.00	200.00	
Phi Theta Kappa Support		220.00		220.00
Camden Center Support		1,200.00		1,200.00
<b>Total Restricted for Other Student Support</b>	<b>3,179.78</b>	<b>2,340.00</b>	<b>3,356.00</b>	<b>2,163.78</b>
<b>Restricted for Capital Improvements</b>				
Capital Improvement Fund	620.00			620.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
RESTRICTED FUNDS (Page 3 of 3)  
January 1, 1991 - December 31, 1991

	BALANCE 1/1/91	RECEIVED	DISBURSED	BALANCE 12/31/91
<hr/>				
Restricted for College Private Trust Funds				
Maryjane Austin Endowment		1,098.00		1,098.00
Rosalie Sutton Gormly Endowment		100.00		100.00
<hr/>				
Total College Private Trust Funds		1,198.00		1,198.00
<hr/>				
Transfer from Endowment Funds				
Austin/Garner Prose Award	75.00	75.00	75.00	75.00
Barr Poetry Award	75.00	75.00	75.00	75.00
Bertha Galin Scholarship	1,600.00	2,000.00	1,600.00	2,000.00
Bloodworth Nursing Award	306.90	278.83	306.90	278.83
Borchardt Scholarship	800.00	1,200.00	800.00	1,200.00
Brunswick Rotary Club Scholarship	1,000.00	600.00	1,000.00	600.00
Bryant Athletic Scholarship	4,662.90	3,067.11	4,662.90	3,067.11
J.R. Duggan Scholarship	1,100.00	1,200.00	1,100.00	1,200.00
Mary Moffitt Scholarship	500.00			500.00
Patsy Bledsoe Scholarship	667.00	1,200.00	667.00	1,200.00
Robert Dunn Scholarship	1,000.00	500.00		1,500.00
Terrill Thomas Scholarship	13,500.00	14,500.00	13,000.00	15,000.00
Whorton/Dawley/Boswell Scholarship	700.00	600.00	700.00	600.00
<hr/>				
Total Transfer from Restricted Endowments	25,986.80	25,295.94	23,986.80	27,295.94
<hr/>				
TOTAL RESTRICTED FUNDS	\$131,441.53	\$90,037.94	\$181,138.62	\$40,340.85
=====				

1990/2

BRUNSWICK COLLEGE FOUNDATION, INC.  
STATEMENT OF CHANGES IN FUND BALANCE  
ENDOWMENT FUNDS

For the Year Ended December 31, 1991

	BRUNSWICK COLLEGE	TERRILL THOMAS	BARR POETRY	BORCHARDT TRUST	BLOODWORTH NURSING	BRYANT ATHLETIC	BERTHA GALIN	ROTARY CLUB	J. R. DUGGAN FUND	ROBERT DUNN	MARY K. MOFFITT	PATSY BROWN BLEDSOE	AUSTIN/GARNER PROSE AWARD	WHORTON DAHLEY/BOSWELL	CONT. ED. CENTER QUASI ENDOWMENT	FRIENDS OF MUSIC ALLIANCE	TOTAL
Balance, January 1, 1991	\$126,205.75	\$214,805.38	\$1,065.93	\$18,054.80	\$5,000.00	\$55,000.00	\$31,370.10	\$11,017.93	\$16,973.73	\$27,401.39	\$5,758.43	\$19,908.11	\$1,620.69	\$10,228.11	\$306,340.01	\$2,500.00	\$853,250.36
<b>Additions:</b>																	
Principal																150.00	150.00
Contributions																	
Earnings - Interest	7,037.96	11,971.57	59.34	1,005.44	278.83	3,067.11	1,747.00	612.94	945.02	1,529.65	466.23	1,109.08	90.22	570.04	18,522.06	147.56	49,180.05
Total Additions	7,037.96	11,971.57	59.34	1,005.44	278.83	3,067.11	1,747.00	612.94	945.02	1,529.65	466.23	1,109.08	90.22	570.04	18,522.06	297.56	49,310.05
<b>Deductions:</b>																	
Transfer to Current Fund	7,037.96		75.00	1,200.00	278.83	3,067.11	2,000.00	600.00	1,200.00	500.00		1,200.00	75.00	600.00			7,037.96
Transfer to Restricted Fund																	25,295.94
Total Deductions	7,037.96	14,500.00	75.00	1,200.00	278.83	3,067.11	2,000.00	600.00	1,200.00	500.00		1,200.00	75.00	600.00			32,333.90
Balance, December 31, 1991	\$126,205.75	\$212,276.95	\$1,050.27	\$17,860.24	\$5,000.00	\$55,000.00	\$31,117.10	\$11,030.87	\$16,718.75	\$28,431.04	\$6,224.66	\$19,817.19	\$1,635.91	\$10,198.15	\$324,862.07	\$2,797.56	\$870,226.51
<b>Detail of - Balance</b>																	
December 31, 1991																	
Corpus	126,205.75	206,852.50	1,000.00	17,087.98	5,000.00	55,000.00	29,742.90	10,000.00	15,920.00	26,000.00	5,375.02	19,139.23	1,500.00	10,000.00	305,782.01	2,650.00	\$837,255.39
Earnings		5,424.45	50.27	772.26			1,374.20	1,030.87	798.75	2,431.04	849.64	677.96	135.91	198.15	19,080.06	147.56	\$32,971.12

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BRUNSWICK COLLEGE FOUNDATION, INC.  
GENERAL FUND  
 ANALYSIS OF FUNDS AVAILABLE FOR PROGRAM SUPPORT  
 December 31, 1991

General Fund Balance, December 31, 1991	\$83,274.32
Deduct Allocated Fund Balances	
For Balance Due on 1991-92 Program Support	41,025.89
	-----
Funds Available for Proposed Program Support	42,248.43
Estimated Earnings from Unrestricted Endowment (5.5%)	7,000.00
	-----
Total Funds Available for Program Support	\$49,248.43
	=====

Proposed Utilization of Available Funds

Allocation for 1992-93	\$46,900.00
Estimated Free Balance	\$2,348.43
	=====

1992/2

BRUNSWICK COLLEGE FOUNDATION, INC.  
RESTRICTED ENDOWMENT FUNDS  
 ANALYSIS OF FUNDS AVAILABLE FOR PROGRAM SUPPORT  
 December 31, 1991

	FUND BALANCE 12/31/91	EARNINGS ESTIMATED TO 12/31/92	FUNDS AWARDED 1991-92	SUGGESTED FUNDS AVAILABLE FOR PROGRAM SUPPORT 1992-93
Terrill Thomas Scholarship	\$212,276.95	\$12,700.00	\$15,000.00 *	\$15,000.00
Barr Poetry Award	1,050.27	60.00	75.00	75.00
Borchardt Scholarship	17,860.24	1,000.00	1,200.00	1,200.00
Bryant Athletic Scholarship	55,000.00	3,200.00	3,067.11	3,200.00
J. R. Duggan Scholarship	16,718.75	1,000.00	1,200.00	1,200.00
Bloodworth Nursing Award	5,000.00	250.00	278.83	300.00
Bertha S. Galin Scholarship	31,117.00	1,800.00	2,000.00	2,000.00
Brunswick Rotary Scholarship	11,030.87	600.00	600.00	600.00
Patsy Brown Bledsoe Scholarship	19,817.19	1,100.00	1,200.00	1,200.00
Mary K. Moffitt Scholarship	6,224.66	300.00		375.00
Whorton/Dawley/Boswell Scholarship	10,198.15	600.00	600.00	600.00
Robert Dunn Scholarship	28,431.04	1,650.00	1,500.00	1,500.00
Austin/Garner Prose Award	1,635.91	90.00	75.00	100.00
Friends of Music Alliance	2,797.56	150.00		150.00
<b>TOTAL</b>	<b>\$419,158.59</b>	<b>\$24,500.00</b>	<b>\$26,795.94</b>	<b>\$27,500.00</b>

\* An additional \$3,000.00 Current Contribution and Disbursement for FY92 is recorded in Restricted Funds.

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 BUDGET STATUS REPORT  
 For The Year Ended June 30, 1991

-FINAL-

	APPROVED BUDGET	EXPENDED JUL-DEC/90	EXPENDED JAN- JUN/91	TOTAL EXPENDED	OVER/ UNDER
=====					
GENERAL FUND BUDGET					
Foundation Honors Scholarship	\$12,000.00	\$5,500.00	\$6,388.00	\$11,888.00	\$112.00
Non-Traditional Scholarship	8,000.00	2,381.40	2,104.37	4,485.77	3,514.23
I.M. Aiken Leadership Scholarship	2,400.00	1,900.00	450.00	2,350.00	50.00
Publication Scholarship	5,000.00	1,600.00	3,400.00	5,000.00	
Faculty Development/Library Support	7,000.00	1,107.27	5,892.73	7,000.00	
Staff Development/Scholarships	6,500.00	2,424.31	4,075.71	6,500.02	(0.02)
Foundation Lyceum				0.00	
Institutional Discretionary Fund	10,000.00	5,283.01	4,716.99	10,000.00	
Fund Drive Expense	1,500.00	478.10		478.10	1,021.90
Micellaneous Expense	500.00		129.96	129.96	370.04
Presidential Search & Screen	5,000.00		3,621.50	3,621.50	1,378.50
President's Moving Expense	5,000.00		5,000.00	5,000.00	
<b>Total General Fund Budget</b>	<b>62,900.00</b>	<b>20,674.09</b>	<b>35,779.26</b>	<b>56,453.35</b>	<b>6,446.65</b>
=====					
RESTRICTED ENDOWMENT FUND BUDGET					
Terrill Thomas Scholarship	15,000.00	15,000.00		15,000.00	
Phyllis Barr Award	75.00	75.00		75.00	
Borchardt Scholarship	1,200.00	1,200.00		1,200.00	
Bloodworth Nursing Award	423.90	423.90		423.90	
Bryant Athletic Scholarship	4,662.90	4,662.90		4,662.90	
Bertha S. Galin Scholarship	2,400.00	2,400.00		2,400.00	
J.R. Duggan Scholarship	1,500.00	1,500.00		1,500.00	
Brunswick Rotary Scholarship	1,000.00	1,000.00		1,000.00	
Robert Dunn Scholarship	1,500.00	1,500.00		1,500.00	
Patsy B. Bledsoe Scholarship	1,000.00	1,000.00		1,000.00	
Mary K. Moffitt Scholarship	500.00	500.00		500.00	
Austin/Garner Prose Award	75.00	75.00		75.00	
Whorton/Dawley/Boswell Scholarship	1,200.00	1,200.00		1,200.00	
<b>Total Restricted Endowment Fund</b>	<b>30,536.80</b>	<b>30,536.80</b>		<b>30,536.80</b>	
=====					
<b>TOTAL EXPENDITURES FOR PROGRAMS</b>	<b>\$93,436.80</b>	<b>\$51,210.89</b>	<b>\$35,779.26</b>	<b>\$86,990.15</b>	<b>\$6,446.65</b>
=====					

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 BUDGET STATUS REPORT  
 For Year Ended June 30, 1992

-INTERIM-

	REVISED BUDGET	EXPENDED TO 12/31/91	BALANCE DUE
=====			
GENERAL FUND BUDGET			
Foundation Honors Scholarship	\$12,000.00		\$12,000.00
Non-Traditional Scholarship	8,000.00		8,000.00
I.M. Aiken Leadership Scholarship	2,400.00		2,400.00
Publication Scholarship	5,000.00		5,000.00
Faculty Development/Library Support	3,550.00	2,111.40	1,438.60
Staff Development/Scholarships	3,550.00		3,550.00
Foundation Lyceum			
Institutional Discretionary Fund	10,500.00	2,099.72	8,400.28
Fund Drive Expense	1,203.00	1,202.71	0.29
Micellaneous Expense	297.00	60.28	236.72
	-----		
Total General Fund Budget	46,500.00	5,474.11	41,025.89
RESTRICTED ENDOWMENT FUND BUDGET			
Terrill Thomas Scholarship	15,000.00 *	15,000.00	
Phyllis Barr Award	75.00	75.00	
Borchardt Scholarship	1,200.00	1,200.00	
Bloodworth Nursing Award	278.83	278.83	
Bryant Athletic Scholarship	3,067.11	3,067.11	
Bertha S. Galin Scholarship	2,000.00	2,000.00	
J.R. Duggan Scholarship	1,200.00	1,200.00	
Brunswick Rotary Scholarship	600.00	600.00	
Robert Dunn Scholarship	1,500.00	1,500.00	
Patsy B. Bledsoe Scholarship	1,200.00	1,200.00	
Mary K. Moffitt Scholarship			
Austin/Garner Prose Award	75.00	75.00	
Whorton/Dawley/Boswell Scholarship	600.00	600.00	
Friends of Music Alliance Award			
	-----		
Total Restricted Endowment Fund	26,795.94	26,795.94	
TOTAL EXPENDITURES FOR PROGRAMS	\$73,295.94	\$32,270.05	\$41,025.89
=====			

\* An additional \$3000.00 Current Contribution and Disbursement for FY92 is recorded in Restricted Funds.

BRUNSWICK COLLEGE FOUNDATION, INC.

B U D G E T

	ACTUAL 1990-91	BUDGET 1991-92	AMENDMENTS 1991-92	REVISED 1991-92	PROPOSED 1992-93
<b>GENERAL FUND BUDGET</b>					
Foundation Honors Scholarship	\$11,888.00	\$12,000.00		\$12,000.00	\$12,000.00
Non-Traditional Scholarship	4,485.77	8,000.00		8,000.00	8,000.00
I.M. Aiken Leadership Scholarship	2,350.00	2,400.00		2,400.00	2,400.00
Publication Scholarship	5,000.00	5,000.00		5,000.00	5,000.00
Faculty Development/Library Support	7,000.00	3,550.00		3,550.00	4,000.00
Staff Development/Scholarships	6,500.02	3,550.00		3,550.00	4,000.00
Institutional Discretionary Fund	10,000.00	9,000.00	1,500.00	10,500.00	10,000.00
Fund Drive Expense	478.10	1,000.00	203.00	1,203.00	1,000.00
Micellaneous Expense	129.96	500.00	(203.00)	297.00	500.00
Presidential Search & Screen	3,621.50				
President's Moving Expense	5,000.00				
<b>Total General Fund Budget</b>	<b>56,453.35</b>	<b>45,000.00</b>	<b>1,500.00</b>	<b>46,500.00</b>	<b>46,900.00</b>
<b>RESTRICTED ENDOWMENT FUND BUDGET</b>					
Terrill Thomas Scholarship	15,000.00	14,700.00	300.00	15,000.00 *	15,000.00
Phyllis Barr Award	75.00	75.00		75.00	75.00
Borchardt Scholarship	1,200.00	1,200.00		1,200.00	1,200.00
Bloodworth Nursing Award	423.90	325.00	(46.17)	278.83	300.00
Bryant Athletic Scholarship	4,662.90	3,775.00	(707.89)	3,067.11	3,200.00
Bertha S. Galin Scholarship	2,400.00	2,000.00		2,000.00	2,000.00
J.R. Duggan Scholarship	1,500.00	1,200.00		1,200.00	1,200.00
Brunswick Rotary Scholarship	1,000.00	600.00		600.00	600.00
Robert Dunn Scholarship	1,500.00	1,500.00		1,500.00	1,500.00
Patsy B. Bledsoe Scholarship	1,000.00	1,200.00		1,200.00	1,200.00
Mary K. Moffitt Scholarship	500.00	375.00	(375.00)		** 375.00
Austin/Garner Prose Award		75.00		75.00	100.00
Whorton/Dawley/Boswell Scholarship		600.00		600.00	600.00
Friends of Music Alliance Award		150.00	(150.00)		150.00
<b>Total Restricted Endowment Fund</b>	<b>29,261.80</b>	<b>27,775.00</b>	<b>(979.06)</b>	<b>26,795.94</b>	<b>27,500.00</b>
<b>TOTAL EXPENDITURES FOR PROGRAMS</b>	<b>\$85,715.15</b>	<b>\$72,775.00</b>	<b>\$520.94</b>	<b>\$73,295.94</b>	<b>\$74,400.00</b>

\* An additional \$300.00 Current Contribution from Terrill Thomas recorded in Restricted Funds.

\*\* The \$500.00 allocated for FY91 was not awarded until FY92.

1996/2

BRUNSWICK COLLEGE FOUNDATION, INC.  
 SUMMARY OF CONTRIBUTIONS, GIFTS, AND EARNINGS  
 January 1, 1991 - December 31, 1991

ADDITIONS

Donations:

Unrestricted Fund		
Cash Donations		\$31,661.00
Restricted Fund		
Cash Donations		
For Academic Support	\$27,626.00	
For Student Scholarship Support	33,578.00	
For Other Student Support	2,340.00	
For College Endowment Funds	1,198.00	64,742.00
Endowment Funds		
Cash Donations		
Friends of Music Alliance	150.00	150.00
Stock Donations		
Gifts Other than Cash-Transferred to College		8,310.00

TOTAL GIFTS - CASH AND NON-CASH \$104,863.00

Earnings on Investments:

Unrestricted Short-Term Investments		6,710.56
Endowment Fund Investments		
Brunswick College	7,037.96	
Terrill Thomas	11,971.57	
Barr Poetry	59.34	
Borchardt Trust	1,005.44	
Bloodworth Nursing	278.83	
Bryant Athletic	3,067.11	
Bertha S. Galin	1,747.00	
Rotary Club	612.94	
J.R. Duggan	945.02	
Robert Dunn	1,529.65	
Mary K. Moffitt	466.23	
Patsy B. Bledsoe	1,109.08	
Austin/Garner Prose Award	90.22	
Cont. Ed. Center Quasi Endowment	18,522.06	
Whorton/Dawley/Boswell	570.04	
Friends of Music Alliance	147.56	49,160.05

TOTAL EARNINGS ON INVESTMENTS 55,870.61

TOTAL ADDITIONS - 1991 \$160,733.61

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BRUNSWICK COLLEGE FOUNDATION, INC.  
SUMMARY OF CONTRIBUTIONS, GIFTS, AND EARNINGS  
(Page 2 of 2)  
January 1, 1991 - December 31, 1991

DEDUCTIONS

General Fund Expenditures		
January - June, 1991	\$35,779.26	
July - December, 1991	5,474.11	
Total General Fund Expenditures	<u>                    </u>	\$41,253.37
Restricted Fund Disbursements	181,138.62	
Transfer Non-Cash Gifts to Brunswick College	8,310.00	189,448.62
TOTAL DEDUCTIONS	<u>                    </u>	<u>                    </u>
		\$230,701.99
		<u>                    </u>
Decrease to Brunswick College Foundation Assets		(\$69,968.38)
		=====

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions  
 January 1, 1991 - December 31, 1991

UNRESTRICTED CASH DONATIONS

American Association of University Women	100.00
Anderson, Elaine L.	35.00
Barnett Bank	500.00
Belk-Hudson, Inc.	1,000.00
Bell, Lee A., Dr.	100.00
Benefield, Dewey	100.00
Berman, Irwin, Dr.	300.00
Blanchard, Dudley F.	50.00
Boswell, Fred M.	500.00
Brown, George H.	50.00
Brown, Lloyd	240.00
Brunswick Floors, Inc.	100.00
Brunswick-Golden Isles Chamber of Commerce	500.00
Buckman, Ernest U.	100.00
Burger Kind-Altama Ave.	100.00
Burger King-Glynn Ave.	100.00
Burger King-I-95	100.00
Cardiology Consultants	1,000.00
Carter, Don E.	100.00
Certified Electric	100.00
Charter By The Sea	500.00
Coastal Bank	100.00
Cook, Albert R.	20.00
Crowley, John R.	100.00
Cunningham, Fred	300.00
Dadin, Linda M.	50.00
Dent, Judy	60.00
Dixie Service Center	100.00
Dodge, Clarence, Jr.	100.00
Dowdy, Debbie	30.00
Ellis, Frampton E.	75.00
Faulk, Craig R.	25.00
First Federal Savings Bank	500.00
Franklin, S. O.	100.00
Friedman, H. L.	500.00
Gardner, Stephen	100.00
Georgia Power Company	1,000.00
Gould, James D., III	50.00
Gray, Edward R., Jr.	500.00
Griffith, E. Frederick	100.00
Grimm, Elizabeth M.	200.00
Hannon, W. M.	200.00
Harford, James J.	500.00
Horton, Earl & Julia	325.00
Hume, Beatrice S.	100.00
ITT Rayonier Foundation	500.00
Johnson, Gary	40.00
Johnson, Gertrude P.	2,000.00
Jones, Alfred W., III	250.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 2  
 January 1, 1991 - December 31, 1991

UNRESTRICTED CASH DONATIONS (continued)

Jones, Max P., M.D.	100.00
Kellett, Stiles A., Jr.	100.00
Kent, William T.	1,000.00
Krider, Carolyn V.	25.00
Kuntz, David L.	100.00
Laws, William J., M.D.	250.00
Levene, Peter, Sir	25.00
Linton, Sara B.	100.00
Lomason, W. K.	100.00
Loughlin, John J.	250.00
Maguire, Therese	100.00
Marquess, John R.	100.00
Marshwinds Advisory Company	30.00
McCrary, Dennie L.	100.00
McDonough, Joe	100.00
McSwiney, J. W.	500.00
Medical Arts Center	100.00
Mills, Ben D., & Ford Motor Co.	500.00
Montgomery, Jane A.	100.00
Newbern, Richard L., II	20.00
Penney, J. C., Company	240.00
Peterson, Walter	100.00
Phillips, Gertrude	1,000.00
Pittman, Arthur	250.00
Raines, John N.	100.00
Reiter, Richard E.	40.00
Rugaber, Patricia	100.00
Russell Construction	100.00
Schell and Hogan, CPA	100.00
Schwartz, Charles, Dr.	50.00
Scott, Frances	1,000.00
Sea Island Foundation, Inc.	1,000.00
Smead, Llewellyn	300.00
Southeastern Bank	500.00
Southern Bell	100.00
Sterrett, John H.	250.00
Stewart, Ruth R.	200.00
Strickland, Betty Jo	30.00
Sumerford, Rees	100.00
Thatcher, John M. P.	200.00
Thomas, Terrill	2,035.00
Thompson, Kenneth	50.00
Thota, Hamsa, Dr.	50.00
Tillman, Rev. E. C.	100.00
Torrey, William F.	1,000.00
Trust Company Bank	750.00
Vulcan Materials Company	666.00
Walker, George F.	100.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
Schedule of Contributions - Page 3  
January 1, 1991 - December 31, 1991

UNRESTRICTED CASH DONATIONS (continued)

Walsh, Mary	100.00	
Webb, Lamar, Architect	50.00	
Whaley Construction Co.	20.00	
Winn-Dixie Charities	2,500.00	
York Bee Company	1,000.00	
Youngner, Larry D.	<u>180.00</u>	
TOTAL UNRESTRICTED CASH DONATIONS		\$31,661.00

RESTRICTED FOR ACADEMIC SUPPORT

Faculty Development

Foundation for Academic Educators 300.00

General Studies Division

Clendenin, John B. 100.00

Library

Barber, Henry E., M/M.	25.00	
Boyd, Virginia	120.00	
DeWeese, Calvin	120.00	
Dykes, Robert	240.00	
Rice, Leon E.	25.00	
Singletary, Maxine	12.00	
Tatum, Barbara	50.00	
Wicker, Carolyn	100.00	
Wilkes, Anne E.	24.00	
Williams, Charlene	<u>120.00</u>	836.00

Nursing Assistants

Thomas Beach Trust 13,027.00

Public Occasions

Sea Island Company 1,000.00

Registered Nursing Program

ABC Home Health Care 12,000.00

Staff/Faculty Fellowship Fund

Coen, Betty	120.00	
Davis, Sara	48.00	
Dowdy, Deborah	30.00	
Yancey, Debbie	<u>60.00</u>	<u>258.00</u>

TOTAL ACADEMIC SUPPORT 27,521.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 4  
 January 1, 1991 - December 31, 1991

RESTRICTED FOR STUDENT SCHOLARSHIP SUPPORT

<u>ABC Home Health Scholarship</u>		
ABC Home Health Care		4,200.00
<u>Athletic Scholarships</u>		
Johnson, Beverly	60.00	
McInnis Electric Co.	<u>100.00</u>	160.00
<u>Atwood Scholarship</u>		
Hunter, Wanda A.		1,100.00
<u>Boswell Hardship Grant</u>		
South Central Bell (Matching/Boswell)		2,000.00
<u>Brunswick Emancipation Committee Scholarship</u>		
Glynn-Brunswick Emancipation Committee		300.00
<u>Brunswick Junior Womans Club Scholarship</u>		
Brunswick Junior Womans Club		535.00
<u>Champion, Charles, Scholarship</u>		
Kiwanis Northside Brunswick		750.00
<u>Dunn, Robert and Polly, Scholarship</u>		
Dunn Foundation		2,500.00
<u>Elliott, Helen, Scholarship</u>		
Price, Eugenia		2,200.00
<u>Garner, Hugh, Scholarship</u>		
Kiwanis Club of Brunswick		750.00
<u>General Scholarships</u>		
Cluett, Scott	500.00	
Moore, Helen D.	100.00	
Timmons Foundation	<u>200.00</u>	800.00
<u>Glynn Educators Scholarship</u>		
Glynn Association of Educators		750.00
<u>Glynn-Brunswick Hospital Auxiliary Scholarship</u>		
Glynn-Brunswick Hospital Auxiliary		1,100.00
<u>Jones, Alfred W., Scholarship</u>		
Wicker, Carolyn M.		20.00
<u>Jekyll Island Garden Club Scholarship</u>		
Jekyll Island Garden Club		2,400.00
<u>King &amp; Prince Seafood-J.R. Duggan Scholarship</u>		
King & Prince Seafood		1,200.00
<u>Management &amp; Training Corporation Scholarship</u>		
Brunswick Job Corps Center		500.00
<u>Natural Science Scholarship</u>		
Altman, Betty	100.00	
Hamilton, John	240.00	
Keferl, Eugene	<u>420.00</u>	760.00
<u>Ringle, Philip S., Scholarship</u>		
Ringle, Louise P.		1,100.00
<u>Roberson, Brian Kelly, Memorial Sch.</u>		
Garden Shop Florist		150.00
<u>Rozier, Elma, Scholarship</u>		
Rozier, Elma D.		1,100.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 5  
 January 1, 1991 - December 31, 1991

STUDENT SCHOLARSHIP SUPPORT (continued)

<u>SCM Scholarship</u>		
SCM Glidco Organics		1,000.00
<u>Scarlett, Richard M., Memorial Scholarship</u>		
Aiken, I. M., Mrs.	25.00	
Blaska, Richard C. & Assoc.	25.00	
Bruner, John	100.00	
Burford, Robert S., Jr.	30.00	
Eschenbrenner, R. Carkhuff	100.00	
Friedman, Harold & Anna	25.00	
Thompson, Robert C.	30.00	
Torras, Robert M.	100.00	
Zell, Carley	<u>25.00</u>	460.00
<u>Sea Island Gardening Group Scholarship</u>		
Sea Island Gardening Group		1,100.00
<u>Stauffer, Glenn, Memorial Scholarship</u>		
Battle, Donald E.	50.00	
Bird, Elizabeth B.	20.00	
Bwk-GI Region AACA	358.00	
Grog Shoppe	15.00	
Massie, S.S., Mrs.	50.00	
McAndrews, Jean & Francis	5.00	
McAndrews, Margaret	10.00	
Tanner, W. Rhett	<u>100.00</u>	608.00
<u>Thomas, Terrill, Scholarship Fund</u>		
Thomas, Terrill		3,000.00
<u>Vo-Tech Scholarship</u>		
Georgia Pacific Foundation		1,000.00
<u>Vo-Tech Student Recognition Awards</u>		
Adams, Jerry	150.00	
Castor, Dianne T.	240.00	
Rieger, Klaus K.	<u>250.00</u>	640.00
<u>Women's Club of Brunswick Scholarship</u>		
Women's Club of Brunswick		750.00
<u>Wynn, Howard, Scholarship</u>		
Kiwanis Northside Brunswick		<u>750.00</u>
TOTAL STUDENT SCHOLARSHIP SUPPORT		33,683.00

RESTRICTED FOR OTHER STUDENT SUPPORT

<u>Camden Center</u>		
Gilman Paper Company		1,200.00
<u>Circle K. Club</u>		
Kiwanis Club of Brunswick		200.00
<u>English Theme Award</u>		
Freeman, Mary G.		220.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
Schedule of Contributions - Page 6  
January 1, 1991 - December 31, 1991

OTHER STUDENT SUPPORT (continued)

<u>Harden, Doris, Award</u>		
Harden, W. E., Dr.		500.00
<u>Phi Theta Kappa</u>		
Barber, Gwen	120.00	
Barber, Henry	<u>100.00</u>	<u>220.00</u>
TOTAL OTHER STUDENT SUPPORT		2,340.00

RESTRICTED FOR COLLEGE PRIVATE TRUST FUNDS

<u>Maryjane Austin Endowment</u>		
Spivey, J. Allen		1,098.00
<u>Rosalie Sutton Gormly Endowment</u>		
Strother, W. F., M/M		<u>100.00</u>
TOTAL COLLEGE PRIVATE TRUST FUNDS		1,198.00

RESTRICTED FOR ENDOWMENT FUNDS

<u>Friends of Music Alliance</u>		
Zacharias, Artiss Devolt		150.00

TOTAL CASH CONTRIBUTIONS		\$ 96,553.00
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1996/2

BRUNSWICK COLLEGE FOUNDATION, INC.  
 Schedule of Contributions - Page 7  
 January 1, 1991 - December 31, 1991

GIFTS OTHER THAN CASH

Anonymous 6 books	6.00
Armstrong State College Library 131 books	131.00
Barber, Faye H. 1 ea. large schefellera plant 1 ea. large split-leaf philodendron	1.00 1.00
Bittinger, Billie 1 book	1.00
Boyd, Virginia 8 books	8.00
Commission on the Bicentennial of the U. S. Constitution 2 books	2.00
Engel, Marvin, Dr. and Mrs. Boehm Porcelain Bromeliad	8,000.00
Johnson, Susan 2 books	2.00
King, Frank C., Rev. 10 books and pamphlets	10.00
Lanning, Charles, Mrs. 107 books	107.00
Morris, Mikki G. 11 books	11.00
Ridgley, Ronald, Dr. 4 books	4.00
Sullivan, Buddy 5 books	5.00
Tatum, Barbara 4 books	4.00
Wheeler, George, Dr. 5 books	5.00

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BRUNSWICK COLLEGE FOUNDATION, INC.  
Schedule of Contributions - Page 8  
January 1, 1991 - December 31, 1991

GIFTS OTHER THAN CASH (continued)

Wilkes, Anne E.  
10 books

10.00

Williams, Charlene  
2 books

2.00

TOTAL NON-CASH GIFTS

8,310.00

TOTAL GIFTS TO BRUNSWICK COLLEGE FOUNDATION, INC.

\$104,863.00  
=====

\*Books and materials included at \$1.00 each.

1990/2

BRUNSWICK COLLEGE FOUNDATION, INC.  
Finance Committee Meeting  
February 7, 1992

The Finance Committee of the Brunswick College Foundation, Inc. met on February 7, 1992, at 4:30 p.m. in the President's Conference Room at Brunswick College. Finance Committee members present were Mr. Bill Torrey and Mrs. Mary Virginia Jones. Guests present were Dr. Dorothy L. Lord, President, and Mr. Russell A. Williams, Director of Business Services (due to Mrs. Faye H. Barber's resignation). Members unable to attend were Mr. Alfred W. Jones, III.

Mr. Williams distributed draft copies of the financial statements and presented an overview of each statement. It was concluded at this time, that members should have a draft copy of the financial report prior to the next committee meeting. He reported that we received unrestricted cash gifts totaling \$31, 661, which is down from last year. He reported that unrestricted cash gifts have decreased for the second consecutive year, primarily a reflection of current economic conditions.

The committee briefly discussed future endowment strategies, in particular, how to build a larger endowment fund. An area of concern is the need for future endowment fund drives to actively seek those individuals who are able to establish new endowments. It was also felt that those who contribute to restricted funds, on a yearly basis, may be those individuals who are able to establish these new endowments.

For the second year, estimated endowment earnings will be down, primarily a result of the uncertainty of the interest rate markets. Thus, it was resolved that, in order to maintain current levels of endowment scholarships/awards, retained earnings should be used to supplement the earnings estimates.

There was no further business and the meeting adjourned at approximately 6:00 p.m.

Minutes prepared by:

Russell A. Williams

1996/2



92-004

RECEIVED JAN 13 1992

BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

28-R783-00-3

105 TBC SL2

BARNETT BANK OF SOUTHEAST GEORGIA, NA  
TRUSTEE U/A DTD 8/28/91 WITH  
BRUNSWICK COLLEGE FOUNDATION

INVESTMENT & TRANSACTION STATEMENT  
09/06/91 THRU 12/31/91

BRUNSWICK COLLEGE FOUNDATION INC  
FAYE H BARBER, ASST TREASURER  
ALTAMA AT FOURTH  
BRUNSWICK, GA 31523

IF YOU HAVE ANY QUESTIONS CONCERNING THIS STATEMENT,  
PLEASE CALL OR WRITE THOMAS B. CLIFTON JR 912-265-4960

1496/2



BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

IMPORTANT TAX REPORTING INFORMATION !!!

TAX INFORMATION REPORTING SERVICES - A COMMITMENT TO TIMELY DELIVERY

AN IMPORTANT PART OF OUR TRUST AND INVESTMENT SERVICES IS PROVIDING COMPREHENSIVE AND DETAILED TAX INFORMATION TO ASSIST YOU AND YOUR TAX ADVISOR IN THE PREPARATION OF YOUR PERSONAL TAX RETURNS.

ALL CLIENTS (EXCEPT BENEFICIARIES OF IRREVOCABLE TRUSTS AND IRA ROLLOVER CLIENTS) WILL RECEIVE A TAX INFORMATION LETTER PREPARED SPECIFICALLY FOR THEM BY BARNETT TRUST'S TAX DEPARTMENT. BENEFICIARIES OF IRREVOCABLE TRUSTS WILL RECEIVE A BENEFICIARY SCHEDULE K-1.

THE TAX INFORMATION LETTER LISTS BOTH TAXABLE AND NONTAXABLE INCOME IN YOUR ACCOUNT. IT ALSO PROVIDES GAIN AND LOSS INFORMATION INCLUDING PROCEEDS OF SALES, TAX COST BASES, AND ACQUISITION DATES FOR CAPITAL TRANSACTIONS.

IN MOST CASES, WE WILL MAIL TAX INFORMATION TO YOU BY FEBRUARY 29, 1992. DELAYS IN OUR PROCESSING MAY OCCUR IF OUTSIDE INFORMATION PERTAINING TO CERTAIN INVESTMENTS (FOR EXAMPLE, LIMITED PARTNERSHIPS) IS NOT RECEIVED BY US ON TIME. IN THESE INSTANCES, WE WILL MAKE EVERY EFFORT TO COMPLETE OUR PROCESSING AND SEND YOU THE TAX INFORMATION AS SOON AS THE OUTSIDE INFORMATION IS RECEIVED.

THE TAX INFORMATION WE PROVIDE VARIES BY TYPE OF ACCOUNT. IF YOU HAVE QUESTIONS ABOUT THE TAX INFORMATION YOU RECEIVE FROM US, PLEASE CONTACT YOUR TRUST OFFICER.

\*\*\*\*\*

"SECURITY PRICES CONTAINED IN THIS REPORT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

VARIANCES FROM QUOTED PRICES MAY OCCUR DUE TO INDIVIDUAL SECURITY SIZE, MARKET PLACE, TIME AND DEMAND."

1996/2



BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

SUMMARY OF ACCOUNT

ACCOUNT NUMBER

28-R783-00-3

ACCOUNT NAME BRUNSWICK COLLEGE FOUNDATION T/A

ADM. OFFICER: TBC

ASSET CARRYING VALUE

PRINCIPAL CASH

INCOME CASH

BEGINNING ACCOUNT BALANCES

BONDS

ACQUISITIONS

INTEREST INCOME

STOCKS

ACQUISITIONS

DIVIDENDS

CASH & EQUIVALENTS

ACQUISITIONS

DISPOSITIONS

INCOME

MISCELLANEOUS RECEIPTS

FEES AND EXPENSES

ENDING ACCOUNT BALANCES

.00

.00

.00

373,146.89

373,146.89-

892.10-

81,288.50

81,288.50-

424.00

535,019.49

535,019.49-

456,959.75-

456,959.75

2,230.44

531,720.78

987.99-

532,495.13

774.35-

774.35

1996/2



BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STATEMENT OF INVESTMENT POSITION  
AS OF 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
BRUNSWICK COLLEGE FOUNDATION T/A

SUMMARY STATEMENT

	TOTAL COST	TOTAL MARKET	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME
EQUITIES	\$81,288.50	\$90,562.50	16.23	\$2,746
FIXED INCOME SECURITIES				
GOVERNMENT OBLIGATIONS				
TREASURY & FEDERAL AGENCIES	\$171,537.51	\$178,281.00	31.94	\$12,137
SHORT 1-5 YEARS	\$101,484.38	\$106,700.00	19.11	\$7,800
MEDIUM 5-15 YEARS				
TOTAL TREASURY & FED AGENCIES	\$273,021.89	\$284,981.00	51.05	\$19,937
NONGOVERNMENT OBLIGATIONS				
MEDIUM 5-15 YEARS	\$100,125.00	\$104,601.50	18.74	\$7,687
TOTAL FIXED INCOME SECURITIES	\$373,146.89	\$389,582.50	69.79	\$27,625
CASH & EQUIVALENTS	\$78,059.74	\$78,059.74	13.98	\$3,625
TOTAL ASSETS	\$532,495.13	\$558,204.74	100.00	\$33,996

189612



BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STOCK DIVERSIFICATION STATEMENT  
FOR PERIOD ENDING 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
BRUNSWICK COLLEGE FOUNDATION T/A

PAGE 3

	TOTAL COST	TOTAL MARKET	% OF TOTAL COMMON STOCK AT MARKET	ESTIMATED ANNUAL INCOME
CONSUMER DISCRETIONARY	\$10,543.00	\$10,500.00	11.59	\$324
CONSUMER STAPLES	\$13,768.00	\$16,050.00	17.72	\$306
ENERGY	\$13,393.00	\$13,575.00	14.99	\$640
HEALTH	\$20,564.50	\$25,225.00	27.85	\$360
TECHNOLOGY	\$9,643.00	\$11,000.00	12.15	\$276
UTILITIES	\$13,377.00	\$14,212.50	15.70	\$840
TOTAL COMMON STOCK	\$81,288.50	\$90,562.50	100.00	\$2,746

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STATEMENT OF INVESTMENT POSITION  
AS OF 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
BRUNSWICK COLLEGE FOUNDATION T/A

VALUATION STATEMENT

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FACE AMOUNT/ NO. SHARES	DESCRIPTION	% OF *ASSET CATEGORY* AT MARKET	TOTAL COST /UNIT	TOTAL MARKET /UNIT	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME/ RATE	% YIELD MARKET VALUE
	* EQUITIES *						
	COMMON STOCKS						
	CONSUMER DISCRETIONARY						
200	MAY DEPT STORES COM	11.59	\$10,543.00 52.72	\$10,500.00 52.50	1.88	\$324 1.62	3.09
	CONSUMER STAPLES						
100	COCA COLA CO COM	8.86	\$6,484.00 64.84	\$8,025.00 80.25	1.44	\$96 .96	1.20
100	PHILIP MORRIS COMPANIES INC COM	8.86	7,284.00 72.84	8,025.00 80.25	1.44	210 2.10	2.62
	TOTAL CONSUMER STAPLES	17.72	\$13,768.00	\$16,050.00	2.88	\$306	1.91
	ENERGY						
200	MOBIL CORP COM	14.99	\$13,393.00 66.97	\$13,575.00 67.88	2.43	\$640 3.20	4.71
	HEALTH						
200	ABBOTT LABS COM	15.21	\$11,743.00 58.72	\$13,775.00 68.88	2.47	\$200 1.00	1.45
100	JOHNSON & JOHNSON COM	12.64	8,821.50 88.22	11,450.00 114.50	2.05	160 1.60	1.40
	TOTAL HEALTH	27.85	\$20,564.50	\$25,225.00	4.52	\$360	1.43

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STATEMENT OF INVESTMENT POSITION  
AS OF 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
BRUNSWICK COLLEGE FOUNDATION T/A

VALUATION STATEMENT

PAGE 5

FACE AMOUNT/ NO. SHARES	DESCRIPTION	% OF *ASSET CATEGORY* AT MARKET	TOTAL COST /UNIT	TOTAL MARKET /UNIT	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME/ RATE	% YIELD MARKET VALUE
200	EMERSON ELECTRIC CO COM TECHNOLOGY	12.15	\$9,643.00 48.22	\$11,000.00 55.00	1.97	\$276 1.38	2.51
300	KANSAS CITY PWR & LT CO COM UTILITIES	15.70	\$13,377.00 44.59	\$14,212.50 47.38	2.55	\$840 2.80	5.91
	TOTAL COMMON STOCKS	100.00	\$81,288.50	\$90,562.50	16.23	\$2,746	3.03
	* TOTAL EQUITIES *	100.00	\$81,288.50	\$90,562.50	16.23	\$2,746	3.03
	* FIXED INCOME SECURITIES *						
	GOVERNMENT OBLIGATIONS						
	TREASURY & FEDERAL AGENCIES						
	SHORT 1-5 YEARS						
50,000	UNITED STATES TREASURY NOTE 6.875% DTD 8/15/91 DUE 8/15/1994	13.40	\$50,671.88 101.34	\$52,203.00 104.41	9.35	\$3,437 .06875	6.58
70,000	UNITED STATES TREASURY NOTE 7.25% DTD 9/3/91 DUE 8/31/1996	18.87	70,568.75 100.81	73,500.00 105.00	13.17	5,075 .07250	6.90
50,000	UNITED STATES TREASURY NOTE 7.25% DTD 11/15/86 DUE 11/15/1996	13.50	50,296.88 100.59	52,578.00 105.16	9.42	3,625 .07250	6.89
	TOTAL SHORT 1-5 YEARS	45.77	\$171,537.51	\$178,281.00	31.94	\$12,137	6.81

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STATEMENT OF INVESTMENT POSITION  
AS OF 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
BRUNSWICK COLLEGE FOUNDATION T/A

VALUATION STATEMENT

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FACE AMOUNT/ NO. SHARES	DESCRIPTION	% OF *ASSET CATEGORY* AT MARKET	TOTAL COST /UNIT	TOTAL MARKET /UNIT	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME/ RATE	% YIELD MARKET VALUE
	MEDIUM 5-15 YEARS						
50,000	FEDERAL NATIONAL MORTGAGE ASSN 7.85% DTD 9/10/91 DUE 9/10/1998	13.69	\$50,890.63 101.78	\$53,325.00 106.65	9.55	\$3,925 .07850	7.36
50,000	UNITED STATES TREASURY NOTE 7.75% DTD 2/15/91 DUE 2/15/2001	13.70	50,593.75 101.19	53,375.00 106.75	9.56	3,875 .07750	7.26
	TOTAL MEDIUM 5-15 YEARS	27.39	\$101,484.38	\$106,700.00	19.11	\$7,800	7.31
	TOTAL TREASURY & FEDERAL AGENCIES	73.16	\$273,021.89	\$284,981.00	51.05	\$19,937	7.00
	TOTAL GOVERNMENT OBLIGATIONS	73.16	\$273,021.89	\$284,981.00	51.05	\$19,937	7.00
	NONGOVERNMENT OBLIGATIONS						
	MEDIUM 5-15 YEARS						
50,000	COCOA-COLA COMPANY DEBENTURE 7.875% DTD 9/15/91 DUE 9/15/1998	13.62	\$50,500.00 101.00	\$53,070.00 106.14	9.51	\$3,937 .07875	7.42
50,000	GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE 7.50% DTD 9/30/91 DUE 9/15/1998 INTEREST DUE MAR & SEPT 15TH	13.22	49,625.00 99.25	51,531.50 103.06	9.23	3,750 .07500	7.28
	TOTAL MEDIUM 5-15 YEARS	26.84	\$100,125.00	\$104,601.50	18.74	\$7,687	7.35
	TOTAL NONGOVERNMENT OBLIGATIONS	26.84	\$100,125.00	\$104,601.50	18.74	\$7,687	7.35
	* TOTAL FIXED INCOME SECURITIES * 100.00		\$373,146.89	\$389,582.50	69.79	\$27,625	7.09

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STATEMENT OF INVESTMENT POSITION  
AS OF 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
BRUNSWICK COLLEGE FOUNDATION T/A

VALUATION STATEMENT

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FACE AMOUNT/ NO. SHARES	DESCRIPTION	% OF *ASSET CATEGORY* AT MARKET	TOTAL COST /UNIT	TOTAL MARKET /UNIT	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME/ RATE	% YIELD MARKET VALUE
78,059.74	EMERALD TREASURY TRUST FUND	100.00	\$78,059.74	\$78,059.74	13.98	\$3,625	4.64
	INCOME CASH	.99	774.35	774.35	.14		
	PRINCIPAL CASH	.99-	774.35-	774.35-	.14-		
	* TOTAL CASH AND EQUIVALENTS *	100.00	\$78,059.74	\$78,059.74	13.98	\$3,625	4.64
	** TOTAL ASSETS **		\$532,495.13	\$558,204.74	100.00	\$33,996	6.09

\*ALL PRICES AS OF STATEMENT DATE UNLESS OTHERWISE INDICATED

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

STATEMENT OF TRANSACTIONS

ACCOUNT NUMBER

28-R783-00-3

ACCOUNT NAME BRUNSWICK COLLEGE FOUNDATION T/A

ADM. OFFICER: TBC  
PRINCIPAL  
CASH

ASSET CARRYING  
VALUE

DESCRIPTION

BEGINNING BALANCES

.00

.00

.00

BONDS

COCOA-COLA COMPANY

DEBENTURE  
7.875% DTD 9/15/91 DUE 9/15/1998  
BOUGHT 50,000 FACE VALUE  
TRADED ON 09/24 @ \$101

50,500.00

50,500.00-

COWEN & CO  
PAYMENT OF INTEREST ON PURCHASE OF  
\$50,000

164.06-

FEDERAL NATL MTG ASSN

DEB 7.850% 9/10/98  
BOUGHT 50,000 FACE VALUE  
TRADED ON 09/23 @ \$101.781  
CARROLL MCENTEE MCGINLEY  
PAYMENT OF INTEREST ON PURCHASE OF  
\$50,000

50,890.63

50,890.63-

GENERAL ELECTRIC CAPITAL CORP  
MEDIUM TERM NOTE  
7.50% DTD 9/30/91 DUE 9/15/1998  
INTEREST DUE MAR & SEPT 15TH  
BOUGHT 50,000 FACE VALUE  
TRADED ON 09/24 @ \$99.25  
MORGAN KEEGEN

152.64-

49,625.00

49,625.00-

UNITED STATES TREASURY NOTE

6.875% DTD 8/15/91 DUE 8/15/1994  
BOUGHT 50,000 FACE VALUE  
TRADED ON 09/23 @ \$101.344  
CARROLL MCENTEE MCGINLEY  
PAYMENT OF INTEREST ON PURCHASE OF  
\$50,000

373.64-

50,671.88

50,671.88-

UNITED STATES TREASURY NOTE

7.25% DTD 9/3/91 DUE 8/31/1996  
BOUGHT 70,000 FACE VALUE  
TRADED ON 09/23 @ \$100.813  
CARROLL MCENTEE MCGINLEY

70,568.75

70,568.75-

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

ACCOUNT NUMBER

28-R783-00-3

STATEMENT OF TRANSACTIONS

ACCOUNT NAME BRUNSWICK COLLEGE FOUNDATION T/A ADM. OFFICER: TBC  
INCOME PRINCIPAL  
CASH

ASSET CARRYING  
VALUE

DESCRIPTION

292.79-

PAYMENT OF INTEREST ON PURCHASE OF \$70,000

09/24/91

UNITED STATES TREASURY NOTE  
7.25% DTD 11/15/86 DUE 11/15/1996  
BOUGHT 50,000 FACE VALUE  
TRADED ON 09/23 @ \$100.594  
G X CLARK

09/24/91

50,296.88-

50,296.88

PAYMENT OF INTEREST ON PURCHASE OF \$50,000  
INT TO 11/15/91 ON 50000.

09/24/91

1,300.27-

1,812.50

11/15/91

UNITED STATES TREASURY NOTE  
7.75% DTD 2/15/91 DUE 2/15/2001  
BOUGHT 50,000 FACE VALUE  
TRADED ON 09/23 @ \$101.188  
G X CLARK

09/24/91

50,593.75-

50,593.75

PAYMENT OF INTEREST ON PURCHASE OF \$50,000

09/24/91

421.20-

TOTAL BOND ACQUISITIONS

.00 \*

373,146.89-\*

373,146.89 \*

INCOME FROM BOND INTEREST

892.10-\*

.00 \*

.00 \*

COMMON STOCK

ABBOTT LABS COM  
BOUGHT 200 SHARES  
TRADED ON 11/20 @ \$58.625  
EXECUTION SERVICES INC  
PLUS COMM \$18

11/27/91

11,743.00-

11,743.00

COCA COLA CO COM  
BOUGHT 100 SHARES  
TRADED ON 09/23 @ \$64.75  
EXECUTION SERVICES INC  
PLUS COMM \$9

09/30/91

6,484.00-

6,484.00

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

PAGE 10  
DATE 12/31/91

STATEMENT OF TRANSACTIONS

ACCOUNT NUMBER	ACCOUNT NAME	BRUNSWICK COLLEGE FOUNDATION T/A	ADM. OFFICER: TBC	ASSET CARRYING
28-R783-00-3		INCOME	PRINCIPAL	VALUE
DATE	DESCRIPTION	CASH	CASH	
12/16/91	\$ .24 DIV ON 100. SHS	24.00		
09/30/91	EMERSON ELECTRIC CO COM BOUGHT 200 SHARES TRADED ON 09/23 @ \$48.125 EXECUTION SERVICES INC PLUS COMM \$18		9,643.00-	9,643.00
12/10/91	\$ .345 DIV ON 200. SHS	69.00		
09/30/91	JOHNSON & JOHNSON COM BOUGHT 100 SHARES TRADED ON 09/23 @ \$88.125 EXECUTION SERVICES INC PLUS COMM \$9		8,821.50-	8,821.50
12/10/91	\$ .40 DIV ON 100. SHS	40.00		
11/27/91	KANSAS CITY PMR & LT CO COM BOUGHT 300 SHARES TRADED ON 11/20 @ \$44.50 EXECUTION SERVICES INC PLUS COMM \$27		13,377.00-	13,377.00
12/20/91	\$ .70 DIV ON 300. SHS	210.00		
11/27/91	MAY DEPT STORES COM BOUGHT 200 SHARES TRADED ON 11/20 @ \$52.625 EXECUTION SERVICES INC PLUS COMM \$18		10,543.00-	10,543.00
12/16/91	\$ .405 DIV ON 200. SHS	81.00		
11/27/91	MOBIL CORP COM BOUGHT 200 SHARES TRADED ON 11/20 @ \$66.875 EXECUTION SERVICES INC PLUS COMM \$18		13,393.00-	13,393.00
09/30/91	PHILIP MORRIS COMPANIES INC COM BOUGHT 100 SHARES TRADED ON 09/23 @ \$72.75 EXECUTION SERVICES INC PLUS COMM \$9		7,284.00-	7,284.00
	TOTAL STOCK ACQUISITIONS	.00 *	81,288.50-*	81,288.50 *
	TOTAL DIVIDEND INCOME	424.00 *	.00 *	.00 *

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BARNETT BANK OF SOUTHEAST GEORGIA, N.A.

PAGE 11  
DATE 12/31/91

ACCOUNT NUMBER 28-R783-00-3  
STATEMENT OF TRANSACTIONS  
ACCOUNT NAME BRUNSWICK COLLEGE FOUNDATION T/A  
ADM. OFFICER: TBC  
PRINCIPAL CASH

ASSET CARRYING VALUE

DATE	DESCRIPTION	INCOME CASH	ASSET CARRYING VALUE
	CASH & EQUIVALENTS		
	EMERALD TREASURY TRUST FUND		
10/01/91	INT TO 09/30/91	1,168.23	456,959.75
11/01/91	INT TO 10/31/91	566.23	535,019.49
12/02/91	INT TO 11/30/91	495.98	
12/31/91	SALES (5) 09/06/91 TO 12/31/91		535,019.49
12/31/91	PURCHASES( 7) 09/06/91 TO 12/31/91		456,959.75
	TOTAL CASH & EQUIVALENT ACQUISITIONS	.00	535,019.49
	TOTAL CASH & EQUIVALENT DISPOSITIONS	.00	456,959.75
	TOTAL INTEREST INCOME	2,230.44	.00
	MISCELLANEOUS RECEIPTS		
09/12/91	RECD CONTRIBUTION FROM FOUNDATION		531,720.78
	TOTAL MISCELLANEOUS RECEIPTS	.00	531,720.78
	FIDUCIARY FEES AND EXPENSES		
12/12/91	QUARTERLY FEE	987.99	.00
	TOTAL FIDUCIARY FEES AND EXPENSES	987.99	.00
12/31/91	ENDING BALANCES	774.35	532,495.13

## HIGHLIGHTS OF 1991 FOR BRUNSWICK COLLEGE

Brunswick College accomplished much with pride during 1991 even though it experienced the greatest budget reduction in its history.

The selection of a new president finalized a search which included the greatest number of applicants for a single presidency in the University System history. Dr. Dorothy L. Lord took office August 1, 1991. She is the first female president of a two-year college in Georgia.

The regional nature of the service responsibility of Brunswick College has been given strong emphasis by Dr. Lord. She has visited with school superintendents and law enforcement personnel in the five counties served by Brunswick College: McIntosh, Glynn, Wayne, Brantley, and Camden. She is actively seeking to establish strong linkages between faculty at the college level and the secondary school level throughout the five counties and college faculty have led workshops with mathematics and English secondary school colleagues. Much attention has been given to the inservice training needs of employed law enforcement personnel and arrangements have been made with Armstrong State College to allow local delivery of inservice training in college facilities.

College involvement in economic development activities has also received attention. Dr. Lord has been involved with the advance planning for the corporate relocation of Jered Brown Brothers from Troy, Michigan, to Brunswick and has assisted in providing information regarding higher education opportunities for Jered Brown employees. Further, she has accepted a position as an ex officio member of the Chamber of Commerce. The community enhancement project sponsored by Georgia Power for the purpose of economic development of Brunswick has also claimed her attention. She has served as facilitator for community forum meetings addressing the issues which have been perceived to impede the economic development of the Brunswick area.

Outreach efforts have claimed much attention. Under Dr. Lord's leadership, outreach from the Brunswick Campus to Camden County and to Wayne County has been accomplished. During Winter Quarter 1992 three courses are being offered in Camden County at Camden Middle School and two courses are being offered at Wayne County at the Wayne County High School. The Gilman Paper Company has offered 2,995 square feet of office space at no charge for the use of Brunswick College in establishing an off campus center to serve educational needs in Camden County. This space is valued at approximately \$11,000 per year. A blue ribbon committee of community leaders has been identified to raise approximately \$100,000 in Camden County to support the costs of equipping and providing staff for the off-campus center. This fundraising effort will begin in the very near future with the expectation of beginning to offer classes in the Camden Center by Fall 1992.

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The college has seen increased enrollment each quarter with the highest enrollment in the history of the college reached in Fall 1991.

<u>Session</u>	<u>1990</u>	<u>1991</u>	<u>% Increase</u>
Spring	1238	1363	10.1%
Summer	777	872	12.2%
Fall	1446	1623	12.2%
Winter	1420	1559	9.7%

Construction began on a \$1.3 million Continuing Education Center which was funded by private gifts and by a Glynn County voter endorsed tax levy. This center will greatly enhance the image of the Golden Isles of Georgia as a conference center. The building should be ready for occupancy in May 1992.

An institutional self-study was completed and was culminated by a Visiting Committee composed of peers from other higher education institutions. The Visiting Committee commended Brunswick College for the excellent quality and thoroughness of the self-study document itself, for the national award winning Seaswells literary magazine and newspaper, the Mariners' Log.

Implementation of a very successful weekend college schedule was made whereby students can complete the requirements for the associate of science and associate of arts degree on Saturdays.

Attainment of a 97% passing rate (one student failure) on the National Licensure Examination for registered nurses was quite an achievement.

National Phi Theta Kappa competition for the Academic All American team resulted in a former developmental studies student at Brunswick College being selected for this major recognition.

The college developed an Academic Alliance in foreign language which links college faculty in language with secondary faculty in the several counties served by Brunswick College. Plans have been developed for extending this type of Academic Alliance to include mathematics and English faculty from both sectors within the region.

Brunswick College attained the highest passing rate of any State institution on the Regents Test for summer quarter 1991 with 89.66% of first time test takers passing the test.

Grants were received from the Georgia Endowment for the Humanities for "Cultural Conversations" featuring lectures, seminars, and social events centered on Japanese literature, Nigerian fiction, and the Colombian novel.

The library doubled its volume of print materials circulation in the library since the installation of the automated library system with the catalog available to patrons through public service terminals.

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