

3.10.3 The institution audits financial aid programs as required by federal and state regulations. **(Financial aid audits)**

Compliance Status: Compliance

The College of Coastal Georgia is subject to audits and reviews in order to ensure compliance with the regulations of financial aid programs that are administered by the institution.

The College undergoes procedures by the State of Georgia Department of Audits and Accounts each year in accordance with [Statement on Standards for Accounting and Review Services](#) issued by the American Institute of Certified Public Accountants. The statewide single audit complies with the requirements of the [Single Audit Act Amendments of 1996](#) and the [Office of Management and Budget Circular A-133](#). These procedures include tests of compliance with applicable federal laws and regulations and review of internal controls used in administering federal financial assistance programs. For fiscal year ending June 30, 2010, controls and processes were tested more extensively as part of the [Full Disclosure Management Review](#). The result of this review was that no reportable matters were found.

The College participates in the [Quality Assurance Program](#) designed by the United States Department of Education to assure accuracy in the administration of federal financial aid. This program includes a systematic, detailed analysis of determination of eligibility, management practices, and verification of data.

In January 2011, the College received an off- site Program Review by the Department of Education to assess the institution's administration of the Title IV, HEA programs in which it participates. The focus of the review centered on compliance with verification requirements and the associated reporting requirements. The institution is awaiting the results of this Program Review¹.

¹ During the exit conference call on February 1, 2011, the College was informed that a copy of the program review report would not be provided until late April 2011.

Supporting Documentation

[Statement on Standards for Accounting and Review Services](#)

[Single Audit Act Amendments of 1996](#)

[Office of Management and Budget Circular A-133](#)

[Full Disclosure Management Review](#)

[Quality Assurance Program website](#)