



BRUNSWICK COLLEGE FOUNDATION, INC.
ANNUAL MEETING

FEBRUARY 7, 1978

AGENDA

1. PRESIDING Charles H. McMillan, Chairman
Brunswick College Foundation
2. APPROVAL OF MINUTES E. Frederick Griffith, Jr.
Registrar
Brunswick Junior College
3. WELCOME AND GENERAL REMARKS John W. Teel, President
Brunswick Junior College
4. REPORT OF FACULTY ACTIVITIES Maryjane Austin, Academic Dean
Brunswick Junior College
5. REPORTS OF COMMITTEES
 - A. NOMINATING COMMITTEE John J. Gilbert, Chairman
 - B. SCHOLARSHIP-LOAN FUND Charles W. Wells, Chairman
Dean Eugene Nichols
Brunswick Junior College
 - C. REPORT OF JAMES D. COMPTON CHAIR
OF PRIVATE ENTERPRISE COMMITTEE Ben T. Slade, Jr., Chairman
Paul K. Vonk, Holder
Chair of Private Enterprise
Brunswick Junior College
 - D. FINANCE COMMITTEE E. Ralph Bufkin, Chairman
Faye H. Barber, Comptroller
Brunswick Junior College
 - E. FUND RAISING COMMITTEE FOR JAMES D.
COMPTON CHAIR OF PRIVATE ENTERPRISE James L. Robeson, Chairman
6. NEW BUSINESS Chairman Charles McMillan
 - A. LANDSCAPING Comptroller Faye Barber
 - B. COMMITTEE APPOINTMENTS Chairman Charles McMillan
 - C. FINE ARTS/CIVIC CENTER PROJECT Committee Chairmen

LUNCHEON Andrews Student Center

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SUMMARY OF CONTRIBUTIONS
MADE BY THE BRUNSWICK COLLEGE FOUNDATION
TO BRUNSWICK JUNIOR COLLEGE

1977-1978

- I. Dissemination of information about Brunswick Junior College throughout the geographic area served by the college. (This is accomplished by personal contacts as well as brochures published by the Foundation.)
- II. Some of the projects sponsored by the Brunswick College Foundation (as an organization or as individual members of the Foundation.)
 - A. Scholarships
 1. Matching funds provided directly by the Foundation
 2. Academic Incentive Scholarships (7)
 3. Leadership Scholarships (5)
 4. Individually sponsored scholarships such as the Charles Wesley Wells Scholarships (3)
 - B. The James D. Compton Chair of Private Enterprise.
 - C. Sponsored luncheons for small group meetings of Foundation members from time to time.
 - D. Hosted coffees for several State legislative committee meetings on campus.
 - E. The Brunswick Pulp & Paper Company, in cooperation with the Georgia Forestry Commission, has developed a plan for planting seedlings on the newly acquired air park property at no cost to the college.
 - F. Hosted several coffees throughout the year for various advisory groups meeting on campus, especially for the Vocational-Technical Advisory Committees.
 - G. Engaged in the naming of several buildings on campus. The James L. Andrews Student Center was dedicated in 1975. The Earl F. Hargett Administration Building was dedicated in 1977.
 - H. First National Bank of Brunswick hosted a reception for faculty, graduates, and the general public immediately following the graduation ceremony.
 - I. Miscellaneous donations and services rendered by members of the Foundation to the college from time to time.

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BRUNSWICK JUNIOR COLLEGE
Brunswick, Georgia



F A C T S H E E T

HISTORY

Founded in 1961
Began operation in September, 1964
Unit of the University System of Georgia
Accredited by: Southern Association of Colleges and Schools
National League for Nursing
Chancellor of the University System of Georgia: Dr. George L. Simpson, Jr.
President of Brunswick Junior College: Dr. John W. Teel

STUDENTS

President of the Alumni Association Tom Ellis
President of Student Life Advisory Council Charles Cox
Total Enrollment, Fall Quarter, 1977 1,144
Number of Men 536
Number of Women 608
Number of Georgia counties represented in student body 33*
Number of students from Glynn County 847*
Number of students from four county area within 40 mile radius:
 Camden 30*
 Brantley 12*
 McIntosh 59*
 Wayne 73*
Total number of graduates to date 1,499
Number of students to be graduated June, 1978 (approximately) 200

FACULTY AND STAFF

Number of teaching faculty 52
General administration 15
Staff and supporting personnel 74
Total personnel 141

BUDGET AND FINANCING 1977-1978

Educational and General Budget 2,254,490
Auxiliary Enterprises Budget 211,325
Other (Student Activities, Student Financial Aid) 325,903
Total Budget 2,791,718

*Based on enrollment during fall quarter, 1977

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ECONOMIC IMPACT ON AREA 1977-1978

General operations payrolls	1,666,052
Student aid payroll	39,296
Estimated expenditures by non-local students	100,000
Estimated savings for local students	700,000
Total	2,505,348

PHYSICAL PLANT

Size of campus	200 acres
Total number of buildings on campus	9
Total square footage of existing buildings	194,022
Value of physical plant	7,704,937

LIBRARY

Number of volumes	40,963
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ASSOCIATE DEGREE PROGRAMS

- Associate of Arts
- Associate of Science
- Associate of Science in Secretarial Science
- Associate of Science in Nursing
- Associate of Applied Science
- Associate of Science in Data Processing
- Associate of Science in Drafting and Design Technology
- Associate of Science in Marketing and Management
- Associate of Science in Medical Laboratory Technology
- Associate of Science in Recreation
- Associate of Science in Accounting
- Associate of Science in Radiologic Technology
- Associate of Science in Medical Secretarial Science

CERTIFICATE PROGRAMS

- | | |
|--------------------------------------|-----------------------------|
| Auto Mechanics | Machinist |
| Clerical Science | Marketing and Management |
| Data Processing | Medical Secretarial Science |
| Drafting | Radiologic Technology |
| Heating/Ventilation/Air Conditioning | Respiratory Therapy |
| Industrial Electricity | Welding |

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BRUNSWICK COLLEGE FOUNDATION, INC.

ANNUAL MEETING, 1977

MINUTES

The annual meeting of the Brunswick College Foundation, Inc. was held at 10:30 a.m. on Tuesday morning, February 8, 1977, at Brunswick Junior College in the Study/Conference Room of the Andrews Student Center. Mr. Charles H. McMillan, Chairman of the Foundation, presided. Members of the Board of Trustees present were:

I. M. Aiken, Sr.	Charles H. McMillan
Rosario Fiore	Ben D. Mills
Winebert D. Flexer, II	B. N. Nightingale
Harold J. Friedman	James B. Palmer
John J. Gilbert	Louise P. Ringel
Henry S. Godshall	Terrill Thomas
James D. Gould, III	Peter Vivenzio, Jr.
Ralph E. Hood	Albert Watson, II
W. O. Inman, III	Charles W. Wells
Alfred W. Jones, Sr.	Josephine Wilkes
Alfred W. Jones, Jr.	James O. Wright
Don H. Linton	Carley Zell

Ex-officio trustees present were:

Clyde Taylor, Chairman, Brunswick City Commission
Henry T. Smith, Chairman, Glynn County Commission
John A. Kaufman, President, Golden Isles Chamber of Commerce
John W. Teel, President, Brunswick Junior College
Faye H. Barber, Comptroller, Brunswick Junior College

Also in attendance from Brunswick Junior College were:

Maryjane Austin, Academic Dean
Paul K. Vonk, Chair of Private Enterprise
Ralph E. Denty, Jr., Chairman of Social Science Division
J. Lamar Holloway, Chairman of Vocational-Technical Division
E. Frederick Griffith, Jr., Registrar & Director of Admissions

Chairman McMillan called the meeting to order and Mr. Palmer opened the meeting with prayer. Mr. Griffith read the minutes of the February 3, 1976, meeting. Mr. Godshall moved the adoption of the minutes as written. Motion was seconded and carried.

Dr. Teel welcomed the members of the Foundation and gave a brief history of the formation of the Foundation. He cited the many tangible and intangible ways the Foundation supports Brunswick Junior College. Dr. Teel expressed appreciation and congratulated the Foundation on their work.

Dr. Maryjane Austin, Dean of Academic Affairs; Mr. J. Lamar Holloway, Chairman of the Vocational-Technical Division; Mrs. Faye H. Barber, Comptroller; and Mr. E. Frederick Griffith, Jr., Registrar and Director of Admissions, presented an overview of the growth, development, and needs of all areas of the college.

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Mr. John J. Gilbert, Chairman of the Nominating Committee, presented the following recommendations for appointment (see attachment #1):

Chairman	Charles H. McMillan
First Vice Chairman	John J. Gilbert
Second Vice Chairman	Frank Williams, Jr.
Secretary	John W. Teel
Treasurer	Winebert D. Flexer, II
Assistant Treasurer	Faye H. Barber

Trustees to serve for a three-year term which expires in 1980:

E. Ralph Bufkin, Jr.
Harold J. Friedman
Henry S. Godshall, Jr.
Terrill Thomas
Ben D. Mills
Josephine Wilkes
Frank Williams, Jr.
Carley Zell

Trustee to fill the unexpired term of Dorothy C. Ramer which expires in 1978:

Ben T. Slade

Trustees to serve for a special one-year term which expires in 1978:

Albert Watson, II
James L. Harper
Peter F. Vivenzio, Jr.
W. O. Inman, III
A. W. Jones, Jr.
B. N. Nightingale

The Foundation moved to accept the recommendations for appointments as presented by the Nominating Committee; motion was seconded and carried.

Mr. Charles W. Wells, Chairman of the Foundation Scholarship Committee, gave a progress report on the Academic Incentive Scholarship Program and thanked the Foundation for providing the funds for this program (see attachment #2). Mr. Wells moved the approval of seven \$450 Academic Incentive Scholarships and five \$300 Leadership Scholarships for 1977-78. Motion was seconded and carried.

In the absence of Dean W. Eugene Nichols, Mr. Griffith referred to the Financial Aid Summary (see attachment #3) which gives a breakdown of how scholarships and loans were distributed last year and a projection for the 1977-78 financial aid program. Motion was made to provide matching funds in the amount of \$9,539 to support the 1977-78 financial aid program at Brunswick Junior College. Motion was seconded and carried.

Mr. Alfred W. Jones, Sr. presented a report on the James D. Compton Chair of Private Enterprise and gave a brief history of the Chair. Mr. Jones commented on Mr. James L. Robeson's success in raising adequate funds to continue to support this project. He further announced that Mr. Robeson will continue as

chairman of the Fund Raising Committee and that Mr. Ben T. Slade, newly elected Foundation trustee, has agreed to serve as chairman of the James D. Compton Chair of Private Enterprise Committee.

Dr. Paul K. Vonk, who was employed a year ago as holder of the Chair of Private Enterprise, expressed his gratitude to the members of the Foundation for their support, help, and guidance during the past year. Dr. Vonk reviewed the purposes of the Chair as established at its inception. He also reviewed the progress of the projects undertaken during the past year and touched on planned projects for 1977-78.

In the absence of Mr. E. Ralph Bufkin, Chairman of the Finance Committee, Mrs. Faye Barber presented for approval the minutes of the January 21, 1977, Finance Committee meeting and the attached financial report (see attachment #4). Included in the Finance Committee minutes is the 1977-78 Foundation budget, the J. D. Compton Chair of Private Enterprise budget, and four resolutions. The Foundation moved to accept the report as documented; motion was seconded and carried. Mrs. Barber then discussed in detail the four resolutions as outlined in the Finance Committee minutes.

Mr. McMillan extended an invitation to all members of the Foundation to the Second Annual Conference on Private Enterprise to be held February 20-21, 1977, at Sea Island.

Mr. Jones discussed the possibility of a fine arts/civic center cooperative project in the future and suggested that a Foundation committee be appointed to lend its support. Mr. McMillan stated that he would appoint such a committee.

Mr. McMillan then made the following 1977-78 committee appointments:

Finance Committee

Ralph Bufkin, Chairman
Winebert D. Flexer, II
James P. Langston
Charles W. Wells
Eugene Nichols
Faye Barber

Scholarship Committee

Charles W. Wells, Chairman
I. M. Aiken, Sr.
Louise P. Ringel
Ralph E. Denty
Maryjane Austin
Ralph E. Hood

Nominating Committee

John J. Gilbert, Chairman
Alfred W. Jones, Jr.
Ralph Bufkin
James D. Gould, III

Compton Chair for the Study
of Private Enterprise

Ben T. Slade, Chairman
Ben D. Mills
Albert Watson, II
Henry S. Godshall
John J. Gilbert
James O. Wright
Paul K. Vonk
Rod Jonas
Peter Vivenzio, Jr.
A. W. Jones, Jr.
Don Linton
James L. Robeson

There being no further business, the meeting was adjourned.

Following the meeting, a luncheon was served in the Faculty/Staff Dining Room in the Andrews Student Center. During the luncheon, several current recipients of scholarships spoke to the Foundation members. Those students in attendance were: Johnny McDonald, Leadership Scholarship recipient; Patti Shupe, Melissa Perryman, and Charles Cox, Wells Scholars; and Janice Townsend and Dorothy Harvey, Academic Incentive Scholarship recipients.

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Attachments

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February 3, 1977

To: The Trustees of Brunswick College Foundation, Inc.:

The undersigned, who constitute the Nominating Committee appointed at the annual meeting of the Trustees held on February 3, 1976, make the following nominations:

OFFICERS

Chairman	-	Charles H. McMillan
1st Vice Chairman	-	John Gilbert
2nd Vice Chairman	-	Frank Williams, Jr.
Secretary	-	John W. Teel
Treasurer	-	Winebert D. Flexer, II
Assistant Treasurer	-	Faye H. Barker

TRUSTEES

To fill the term of Trustee Dorothy C. Ramer (resigned), whose term expires at the 1978 annual meeting	-	Ben T. Slade
To fill the terms of the Trustees of the Class whose terms will expire at the 1980 annual meeting	-	E. Ralph Bufkin, Harold J. Friedman, Henry S. Godshall, Jr., Terrill Thomas, Ben Mills, Josephine Wilkes, Frank Williams, Jr. and Carley Zell.

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To the Trustees of Brunswick College Foundation, Inc.
February 8, 1977

To fill special one-
year Terms

-
Albert Watson, II,
James L. Harper,
Peter F. Vivenzio, Jr.,
W. O. Inman, III,
A. W. Jones, Jr., and
B. N. Nightingale.

Respectfully submitted,

[Signature]

[Signature]

[Signature]
Chairman

Report from the Brunswick Junior College
Foundation Scholarship Committee

- RE: 1. Progress Report of Foundation Incentive Scholarship Recipients
2. Proposal for Scholarship Program for the Academic Year 1977-78

The BJC Foundation Scholarship Committee wishes to express its sincere appreciation to the Foundation for providing the funds which were used this year to attract some very outstanding students. The Committee further wishes to share some of the accomplishments of these students during their first quarter at BJC. This years recipients from the various academic divisions are as follows:

Division of Business Administration

Cynthia Wilson, Brunswick High School, no. 30 in graduating class, 900 SAT, 3.1 HSA, Major - Business Administration, BJC fall quarter cum. avg. 2.62 with 16 hours earned.

Division of Natural Science

Lee Moon, Brunswick High School, Valedictorian, Graduation Speaker, Outstanding student in Science, 1010 SAT, 3.8 HSA, Major - Pre-Engineering, BJC fall quarter cum. avg. 3.62 with 16 hours earned.

Deborah A. Fisher, Brunswick High School, Valedictorian, Honor Graduate, Georgia Key Award, Certificate of Merit, 1090 SAT, 3.8 HSA, Major - Mathematics, BJC fall quarter cum. avg. 3.31 with 16 hours earned.

Division of Vocational Technical

Janice Townsend, Brunswick High School, V.P. of FCA, STAR Student, Newspaper Editor, 1310 SAT, 3.3 HSA, Major - Drafting, BJC fall quarter cum. avg. 2.69 with 16 hours earned.

Division of Nursing

Dorothy L. Harvey, Glynn Academy, 1st Place Science Fair, 2nd Place in Region Science Fair, 960 SAT, 3.2 HSA, Major - Nursing, BJC fall quarter cum. avg. 3.67 with 18 hours earned.

Division of Social Science

Leslie Ann Lanier, Brunswick High School, Certificate of Merit from University of Georgia, Society of Distinguished High School Students, Who's Who in American High Schools, 1000 SAT, 3.5 HSA, Major - Education, BJC fall quarter cum. avg. 3.62 with 16 hours earned.

Division of Humanities

Kirby Scott Coe, Brunswick High School, Outstanding American High School Student, Spanish Club, Drama Club, Staff of Yearbook, Newspaper, and Literary Magazine, 1220 SAT, 3.6 HSA, Major - Journalism, BJC fall quarter cu. avg. 3.33 with 15 hours earned.

Proposals:

1. The BJC Foundation Scholarship Committee recommends to the Foundation that the Scholarship program as now established be continued. The Foundation now offers annually seven scholarships of \$450.00 each to entering freshmen. These scholarships are awarded on the basis of recipients' high academic and/or creative abilities and leadership potentials.

2. In order to help further the academic development of the outstanding students who received the scholarships their freshmen year, it is recommended that continued consideration be given to additional funds to extend the present scholarships.

BRUNSWICK JUNIOR COLLEGE
Brunswick, Georgia

FINANCIAL AID SUMMARY

Type of Aid	Total Grants	Federal Funds	State & Local Funds	Foundation Funds
1976 (Fiscal)				
Foundation Academic Scholarships*	\$3,150			\$3,150
Foundation Leadership Scholarships**	1,500			1,500
College Work Study Program***	53,655	41,884	6,529	5,242
Federal Nursing Loan****	<u>10,667</u>	<u>9,600</u>	<u>184</u>	<u>883</u>
Totals	\$63,972	\$51,484	\$6,713	\$10,775

* Provided aid for 7 students-

** Provided aid for 5 students-

*** Provided aid for 135 students-

**** Provided aid for 21 students-

1977 (Estimated)

Foundation Academic Scholarships	\$3,150			\$3,150
Foundation Leadership Scholarships	1,500			1,500
College Work Study Program	49,995	41,495	4,500	4,000
Federal Nursing Loan	<u>8,889</u>	<u>8,000</u>	<u> </u>	<u>889</u>
Totals	\$63,534	\$49,495	\$4,500	\$9,539

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BRUNSWICK COLLEGE FOUNDATION, INC.

FINANCE COMMITTEE

MINUTES

January 21, 1977

Present: Ralph Bufkin, Chairman, Jim Langston, Charles W. Wells, Gene Nichols, and Faye Barber.

The Finance Committee met at Brunswick Junior College to review financial reports for 1976, to review available funds to support needs for 1977, and to formalize recommendations to the Board of Trustees at its regular meeting on February 8, 1977.

The following reports of the Foundation and of the J.D. Compton Chair of Private Enterprise were reviewed:

- Balance Sheet
- Summary of Changes in Fund Balance, Foundation
- Summary of Changes in Fund Balance, Compton Chair
- Summary of Contributions - Foundation
- Summary of Contributions - Compton Chair
- Analysis of Investments
- Summary of Expenditures of President's Discretionary Fund
- Budget Comparison Report - Compton Chair
- Estimated Needs to fund Financial Aid Programs

The committee confirmed the actions of the committee chairman concerning the sale of selected stocks as indicated on the Analysis of Investments, after consultation with other committee members by phone. The committee further confirmed the sale of the mobile classroom unit for \$2,200. This unit was no longer needed by Brunswick Junior College.

After a study of the financial report, the following recommendations were made:

1. To watch the market with the idea of selling the IBM and DuPont stock.
2. To enter an order to sell the ITT stock if it drops to 31 or rises to 36.
3. To use the funds in the Golden Savings account to purchase 15 additional units of E.F. Hutton Corporate Income Fund.

During a review and discussion of the J.D. Compton Chair of Private Enterprise fund it was pointed out by Mr. McMillan

that the purpose of this fund is to provide current funds in the form of cash to support the expenses of the Chair. He also suggested that gifts of stock will be made when the market is at its predicted highest.

The committee therefore recommends that the Assistant Treasurer be authorized to sell stock currently held by the J.D. Compton Chair of Private Enterprise and any acquired in the future.

After reviewing the projected revenue, the committee voted to submit the following budget for approval:

Academic Scholarships	\$3,150.00	
Leadership Scholarships	1,500.00	
College Work-Study Program	4,000.00	
Federal Nursing Loan	<u>889.00</u>	
Total Financial Aid Funding		\$ 9,539.00
President's Discretionary Fund		1,000.00
Miscellaneous Operating Expenses		<u>250.00</u>
TOTAL Anticipated Expenditures, 1977		<u>\$10,789.00</u>

After reviewing the J.D. Compton Chair of Private Enterprises fund, it was approved to fund up to \$23,000.00 for 1977 to be allocated according to the request of the J.D. Compton Chair of Private Enterprise Committee.

The following recommendations were approved by the committee to be submitted to the Board of Trustees on February 8, 1977:

1. The Finance Committee recommends that all security assets; i.e., stocks and bonds, be placed in a custodial account at American National Bank to facilitate timely management of these securities.

2. The Finance Committee recommends the following resolution: RESOLVED, that the First National Bank be designated as a depository of this corporation and that funds of this corporation deposited in First National Bank be subject to withdrawal upon checks, notes, drafts, bills of exchange, acceptances, undertakings of other orders for the payment of money when signed on behalf of this corporation by any TWO of its following officers to wit: CHAIRMAN, 1st VICE PRESIDENT, TREASURER, ASSISTANT TREASURER.

RESOLVED, that First National Bank of Brunswick is hereby authorized to pay any such orders and also to receive the same for credit of or in payment from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing officer or tendered in payment of his individual obligation.

2. Con't

That the foregoing powers and authority will continue until written notice of revocation has been delivered to First National Bank of Brunswick.

RESOLVED, that the secretary of this corporation be and he hereby is authorized to certify to First National Bank of Brunswick the foregoing resolutions and that the provisions thereof are in conformity with the charter and by-laws of this corporation.

3. The Finance Committee recommends the following resolution concerning purchases and sales of securities:

RESOLVED, that any of the following officers, to wit: CHAIRMAN, 1st VICE CHAIRMAN, TREASURER, ASSISTANT TREASURER, CHAIRMAN OF FINANCE COMMITTEE, of this corporation be, and they hereby are, fully authorized and empowered to transfer, convert, endorse, sell, assign, set over and deliver any and all shares of stock, bonds, debentures, notes, subscription warrants, stock purchase warrants, evidences of indebtedness, or other securities now or hereafter standing in the name of or owned by this corporation, and to make, execute and deliver, under the name of this corporation, any and all written instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred.

FURTHER RESOLVED, that whenever there shall be annexed to any instrument of assignment and transfer, executed pursuant to and in accordance with the foregoing resolution, a certificate of the President, Vice President, Treasurer, Secretary or an Assistant Secretary or Assistant Treasurer of this Corporation in office at the date of such certificate, and such certificate shall set forth these resolutions and shall state that these resolutions are in full force and effect and shall also set forth the names of the persons who are then officers of this corporation, then all persons to whom such instrument with the annexed certificate shall thereafter come, shall be entitled, without further inquiry or investigation and regardless of the date of such certificate, to assume and to act in reliance upon the assumption that the shares of stock or other securities named in such instrument were therefore duly and properly transferred, endorsed, sold, assigned, set over and delivered by this corporation, and that with respect to such securities the authority of these resolutions and of such officers is still in full force and effect.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Faye H. Barber
Ralph Bufkin

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Jim Langston
Charles W. Wells
Eugene Nichols
Winebert D. Flexer

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BRUNSWICK COLLEGE FOUNDATION, INC.

BALANCE SHEET

December 31, 1976

ASSETS:

General Account

Cash in Bank - Demand Deposit	\$ 5,860.40	
Cash in Bank - Golden Savings	14,132.38	
Investments - Common & Preferred Stock (At Cost)	<u>84,980.12</u>	
TOTAL ASSETS GENERAL ACCOUNT		\$104,972.90

Compton Chair of Private Enterprise Account

Cash in Bank - Demand Deposit	\$ 1,662.17	
Cash in Bank - Golden Savings	11,474.61	
Temporary Investments Savings Certificates - Glynn Federal	12,921.84	
Investments: Common Stock (At Cost)	<u>7,248.95</u>	
TOTAL ASSETS COMPTON CHAIR OF PRIVATE ENTERPRISE ACCOUNT		<u>\$ 33,307.57</u>

TOTAL ASSETS \$138,280.47

LIABILITIES AND FUND BALANCE:

Fund Balance

General Account	\$104,972.90	
Compton Chair of Private Enterprise	<u>33,307.57</u>	
TOTAL FUND BALANCE		<u>\$138,280.47</u>

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BRUNSWICK COLLEGE FOUNDATION, INC.

GENERAL ACCOUNT

SUMMARY OF CHANGES IN FUND BALANCE

For Year Ended December 31, 1976

BALANCE	JANUARY 1, 1976		\$ 98,338.65
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ADDITIONS:

Cash Donations (As per Exhibit I)		\$12,150.00	
Miscellaneous Cash Donations			
Designated for Earl F. Hargett		1,453.85	
Dedication			
Interest Income		339.85	
Dividends (Exhibit III)		<u>5,466.43</u>	<u>\$ 19,410.13</u>

BALANCE	JANUARY 1, 1977 PLUS ADDITIONS		\$117,748.78
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DEDUCTIONS:

Transfers to Brunswick Junior College			
CWSP Matching Funds	\$3,161.04		
Federal Nursing Loan Fund	883.13		
Honors Scholarship	3,150.00		
Leadership Scholarship	<u>1,000.00</u>	\$ 8,194.17	
Presidents' Discretionary Fund		556.68	
(Exhibit IV)			
Earl F. Hargett Building Dedication		1,307.24	
Expense			
Safety Deposit Box Rental		11.50	
Loss on Investments (Exhibit III)		<u>2,706.29</u>	<u>\$ 12,775.88</u>

BALANCE	DECEMBER 31, 1976		<u><u>\$104,972.90</u></u>
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BRUNSWICK COLLEGE FOUNDATION, INC.
 COMPTON CHAIR OF PRIVATE ENTERPRISE
 SUMMARY OF CHANGES IN FUND BALANCE
 For Year Ended December 31, 1976

BALANCE	JANUARY 1, 1976	\$24,731.66
ADDITIONS:		
Cash Donations (as per Exhibit II)	\$23,100.00	
Stock Donations (as per Exhibit II)	2,562.75	
Interest Income	1,174.70	
Dividends	<u>474.87</u>	<u>27,312.32</u>
BALANCE - JANUARY 1, 1976 PLUS ADDITIONS		\$52,043.98
DEDUCTIONS:		
Transfer to Brunswick Junior College for Chair of Private Enterprise Expenses (See Exhibit V)	\$18,736.41	
TOTAL DEDUCTIONS		<u>18,736.41</u>
BALANCE	DECEMBER 31, 1976	<u>\$33,307.57</u>

EXHIBIT I
BRUNSWICK COLLEGE FOUNDATION, INC.
CONTRIBUTIONS

C A S H

C. W. Deeds	\$ 250.00
Grace Foundation	350.00
American National Bank	1,000.00
Charles W. Deeds	250.00
Piggly Wiggly	300.00
Hilda L. Scott (Bequest)	<u>10,000.00</u>

TOTAL CASH CONTRIBUTIONS

\$ 12,150.00

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EXHIBIT II

J. D. COMPTON CHAIR OF PRIVATE ENTERPRISE

CONTRIBUTIONS

C A S H

Carley Zell	\$ 250.00	
Ernest T. Youngblood	1,000.00	
Harold J. Friedman	1,000.00	
Glynn Federal Savings & Loan Ass'n	300.00	
James F. Compton	500.00	
James B. Palmer	500.00	
Rosario R. Fiore	200.00	
Louise Pfeiffer Ringel	100.00	
William L. & Elizabeth B. Nicoll	200.00	
First Federal Savings & Loan	500.00	
Mrs. J. L. Andrews	100.00	
The ITT Rayonier Foundation	1,000.00	
J. E. Colvin	500.00	
Patricia C. Euler	500.00	
Dorothy F. Compton	500.00	
Coastal Bank of Goergia	300.00	
American National Bank	1,000.00	
King Shrimp Co., Inc. (J. Roy Duggan)	400.00	
Glynn Concrete Co. (Harold L. Friedman)	1,000.00	
First National Bank of Brunswick	1,000.00	
Thikol Corp.	500.00	
Grace Foundation	1,000.00	
Sea Island Foundation, Inc.	6,000.00	
Abreu & Robeson, Inc.	1,000.00	
Brunswick Pulp & Paper	2,500.00	
Union Camp Corp.	1,000.00	
Bennett, Gilbert, Gilbert, Whittle, Harrell & Gayner	250.00	
TOTAL CASH CONTRIBUTIONS		\$23,100.00

S T O C K

Coca-Cola Company	13 Shares @ 81.25	\$ 1,056.25	
By: James L. Harper			
American Water Works Co., Inc.			
By: James L. Harper	61 Shares @ 16.50	1,006.50	
Piggly Wiggly	25 Shares @ 20.00	500.00	
By: G. H. Achenbach			
TOTAL STOCK CONTRIBUTIONS			2,562.75
TOTAL CONTRIBUTIONS			<u>\$25,662.75</u>

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EXHIBIT III

INVESTMENTS AND ANALYSIS OF ESTIMATED DIVIDENDS FOR 1977

For Year Ended December 31, 1976

ACTIONS	GAIN/(LOSS) ON INVESTMENT	BOOK VALUE DEC.31,1976	MARKET VALUE DEC.31, 1976	APPRECIATION (Depreciation)	EARNINGS 1976	ANTICIPATED EARNINGS 1977
.00	.00	6,825.00	6,600.00	(225.00)	486.00	504.00
.00	.00	2,936.00	3,307.50	371.50	157.52	157.52
604.30	(1,470.70)	.00	.00	.00	65.00	.00
.00	.00	6,862.50	8,062.50	1,200.00	771.00	780.00
.00	.00	937.50	462.50	(475.00)	.00	.00
587.46	(2,230.79)	.00	.00	.00	.00	.00
.00	.00	10,220.00	10,740.00	520.00	420.00	420.00
.00	.00	7,912.58	10,659.00	2,746.42	304.00	342.00
965.36	739.11	.00	.00	.00	58.27	.00
.00	.00	8,150.00	6,825.00	(1,325.00)	408.00	440.00
.00	.00	4,550.00	6,162.50	1,612.50	313.00	328.00
604.09	1,054.09	.00	.00	.00	.00	.00
.00	.00	3,550.00	4,962.50	1,412.50	355.00	400.00
.00	.00	5,550.00	8,150.00	2,600.00	430.00	440.00
827.00	827.00	.00	.00	.00	15.63	.00
200.00	(1,625.00)	.00	.00	.00	.00	.00
.00	.00	27,486.54	26,980.56	(505.98)	1,683.01	2,394.36
788.21	(2,706.29)	84,980.12	92,912.06	7,931.94	5,466.43	6,205.88
.00	.00	14,132.38	14,132.38	.00	339.85	700.00
788.21	(2,706.29)	99,112.50	107,044.44	7,931.94	5,806.28	6,905.88

1976/12

EXHIBIT III

INVESTMENTS AND ANALYSIS OF ESTIMATED DIVIDENDS FOR 1977

for Year Ended December 31, 1976

<u>INVESTMENTS</u>	<u>GAIN/(LOSS)</u> <u>ON INVESTMENT</u>	<u>BOOK VALUE</u> <u>DEC.31,1976</u>	<u>MARKET VALUE</u> <u>DEC.31, 1976</u>	<u>APPRECIATION</u> <u>(Depreciation)</u>	<u>EARNINGS</u> <u>1976</u>	<u>ANTICIPATED</u> <u>EARNINGS 1977</u>
.00	.00	5,214.50	5,832.00	617.50	421.20	421.20
.00	.00	2,034.45	2,119.50	85.05	53.67	71.56
.00	.00	.00	.00	.00	.00	.00
0.00		\$7,248.95	\$7,951.50	\$702.55	\$474.87	\$492.76
.00	.00	11,474.61	11,474.61	.00	361.72	574.00
.00	.00	12,921.84	12,921.84	.00	812.98	840.00
0.00	.00	\$31,645.40	\$32,347.95	\$702.55	\$1,649.57	\$1,906.76

1996/2

EXHIBIT IV
BRUNSWICK COLLEGE FOUNDATION
PRESIDENTS' DISCRETIONARY FUND
EXPENDITURES BY CATEGORY
1976

Refreshments and Meals for Various Foundation Committee Meetings	\$ 105.34
Luncheon and Supplies, Foundation Annual Meeting	37.00
College Membership, Brunswick-Golden Isles Chamber of Commerce	50.00
Refreshments for College Academic and Advisory Committee Meetings	119.50
Planning for Campus Development - Blueprints	19.80
Earl F. Hargett - Naming Committee - Refreshments	24.72
Vo/Tech Dedication - Expenses - Flowers, etc.	62.01
Rayonier Meeting on Campus - Refreshments	25.75
Vo/Tech Dedication - Refreshments	<u>112.56</u>
T O T A L	<u>\$ 556.68</u>

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EXHIBIT V

BRUNSWICK COLLEGE FOUNDATION, INC.

BUDGET COMPARISON REPORT

For Year Ended June 30, 1976

	BUDGET	EXPENDITURES	UNUSED BALANCE
Salaries			
Dr. Vonk	\$ 12,500.00	\$ 11,425.00	\$ 1,075.00
Secretary	2,625.00	1,213.04	1,411.96
Telephone	.00	583.97	(583.97)
Printing	2,000.00	504.00	1,496.00
Office Supplies	150.00	423.81	(273.81)
Media Center	1,925.00	1,170.99	754.01
Postage	900.00	.00	900.00
Travel	900.00	419.96	480.04
Equipment	2,000.00	1,927.80	72.20
Grants-in-Aid	.00	800.00	(800.00)
Seminar Expense	.00	267.84	(267.84)
	<u>\$ 23,000.00</u>	<u>\$ 18,736.41</u>	<u>\$ 4,263.59</u>

ESTIMATED NEEDS TO FUND FINANCIAL AID PROGRAM AT PRESENT LEVELS.

Academic Scholarships	\$ 3,150.00
Leadership Scholarships	1,500.00
College Work Study Program	4,000.00
Federal Nursing Loan	<u>889.00</u>
	<u>\$ 9,539.00</u>

Fund

649612



Brunswick Junior College

Altama at Fourth

Brunswick, Georgia 31520

*Office Of The
President*

February 7, 1978

Mr. Charles H. McMillan, Chairman
Brunswick College Foundation, Inc.
Brunswick Junior College
Brunswick, Georgia 31520

Dear Mr. McMillan:

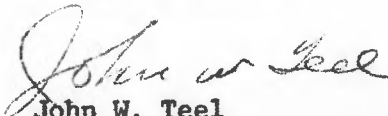
The faculty and students of Brunswick Junior College are grateful to the Board of Trustees for the Foundation's assistance to students of the college.

The attached Financial Aid Summary Sheet shows the actual and projected expenditure of matched Federal, State, and Foundation funds.

Five Leadership Scholarships were authorized by the Foundation for 1977-1978 in the amount of \$300.00 each. Thus far, these have been awarded to the President of the Student Body, Two Editors of Student Publications, and various officers of the Student Life Advisory Council. Three of them will be designated as the A. M. Harris, Sr. Scholar; the Aiken Scholar; and the Tailer Scholar as requested.

It is recommended that five Leadership Scholarships in the amount of \$1,500 be authorized for 1978-1979.

Sincerely yours,


John W. Teel
President

JWT:lm

Attachment

BRUNSWICK JUNIOR COLLEGE
Brunswick, Georgia

FINANCIAL AID SUMMARY

Type of Aid	Total Grants	Federal Funds	State & Local Funds	Foundation Funds
1977 (Fiscal)				
Foundation Academic Scholarships*	3,150			3,150
Foundation Leadership Scholarships**	1,200			1,200
College Work Study Program***	43,437	34,748	6,770	1,919
Federal Nursing Loan****	<u>4,823</u>	<u>4,341</u>	<u> </u>	<u>482</u>
Totals	52,610	39,089	6,770	6,751

* Provided aid for 7 students-

** Provided aid for 6 students-

*** Provided aid for 107 students-

**** Provided aid for 10 students-

1978 (Estimated)				
Foundation Academic Scholarships	3,325			3,325
Foundation Leadership Scholarships	1,500			1,500
College Work Study Program	50,488	40,390	6,098	4,000
Federal Nursing Loan	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Totals	55,313	40,390	6,098	8,825

1996/2

BRUNSWICK JUNIOR COLLEGE
Brunswick, Georgia

Foundation Scholarship Committee Minutes

TO : Committee Members

FROM: Ralph Denty

The Foundation Scholarship Committee met on Thursday, May 12, 1977 to consider the recommendations made by the Academic Divisions at BJC for scholarship recipients for academic year 1977-78. Members present were Mr. Charles Wells, Mr. I. M. Aiken, Mr. Jerry Payne, Dr. Betty Everett, Mrs. Callie Peeples, and Dr. Ralph Denty. Invited guests were Dean Maryjane Austin and Dean Eugene Nichols.

The applicants recommended for Foundation Scholarships by each Division with general information concerning their academic background are as follows:

BUSINESS ADMINISTRATION

Donna Luan Yawn
Brunswick High School
High School Average--3.7
SAT scores--Verbal-600, Math-530, Total-1130
Major area of interest--Business
Offices held and honors received--National Honor Society, Certificate of Merit, Senior Class Representative, Honor Roll

HUMANITIES

Geri Elizabeth Rice
Brunswick High School
High School Average--3.6
SAT scores--Verbal-530, Math-590, Total-1120
Major area of interest--English
Offices held and honors received--Annual Editor, President-Future Business Leaders of America, National Honor Society, Certificate of Merit, Who's Who/American Foreign Language Students

NATURAL SCIENCES

John Allen Duval
Brunswick High School
High School Average--3.2
SAT scores--Verbal-480, Math-620, Total-1100
College major--Physics
Offices held and honors received--Vice President of Science Club, Representative to ICC for Chess Club, First Chair player in Band, National Honor Society, Recipient of Allied Chemical Science Scholarship Award

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NURSING

Mary Ann Gray
Brunswick High School
High School Average--3.8
SAT scores--Verbal-600, Math-570, Total-1170
College major--Nursing
Offices held and honors received--Certificate of Merit, University of Georgia;
National Honor Society; Distinguished American High School Student; Governor's
Honors Program Nominee; Reporter, FBLA; First Place in FBLA region, two years;
Honor Roll throughout high school

PHYSICAL EDUCATION

Letitia Kathryn Holt
Brunswick High School
High School Average--3.0
SAT scores--Verbal-390, Math-500, Total-890
College major--Physical Education
Offices held and honors received--President of Student Council, DAR Good Citizen
Award, National Honor Society, Outstanding Senior, Homecoming Court, Pirate of
the Month of September, Tennis Team for three years, Spanish Club member

SOCIAL SCIENCES

Earnest G. Harper
Brunswick High School
High School Average--3.7
SAT scores--Verbal-640, Math-590, Total-1230
Major area of interest--psychology
Offices held and honors received--Certificate of Merit, Society of Distinguished
American High School Students, Drama Club, Math Club, School Newspaper Staff

VOCATIONAL-TECHNICAL

Davelyn Joy McConnell
Glynn Academy
High School Average--3.7
SAT scores--Verbal-510, Math-480, Total 990
College major--Data Processing
Offices held and honors received--Vice President, Senior Class; President, Glynn
Academy Racquet Club; Georgia Certificate of Merit Recipient, Runner-up in
Century III Leadership Scholarship Contest; Outstanding Senior; Most Athletic
(Senior Class); Honor Roll

These recommendations were approved by the Foundation Scholarship Committee. There was discussion concerning the need to establish minimum standards for scholarship recipients. There is the possibility that a student could receive a Foundation Scholarship in a Division because he or she might be the only one applying from that Division. There could be the possibility that members in other divisions might be more qualified. After much discussion it was agreed that the matter would be researched looking at SAT scores and academic performance of past recipients, and a formal recommendation would be made at a later date.

1990/2

I. D. Compton
Chair

199612

ANNUAL REPORT
OF THE
JAMES D. COMPTON CHAIR FOR THE STUDY OF PRIVATE ENTERPRISE

We are happy to report that, as we anticipated in last year's report, the activities of the Chair have greatly increased. Also, as was indicated in last year's report the program has been given an additional direction. This is being "achieved by the promotion, sponsorship, and/or stimulation, of conferences, workshops, lectures, and seminars." Even though the programs planned and underway are already taxing the time of the staff and the resources of the Chair, we expect to greatly increase the activities of the program in the year ahead.

Attendance at the various programs sponsored by the Compton Chair has been outstanding. We are receiving an increasing number of inquiries from other colleges regarding these programs.

Our film library is being used by other colleges as well as by local high schools.

Inquiries have also come from other colleges regarding the James D. Compton Chair for the Study of Private Enterprise, its creation, operation, and its programs. Some of these inquiries have been generated by NEXUS, a toll-free information service of the American Association for Higher Education. The James D. Compton Chair serves as a referral and source of information on the establishment of Chairs of Private Enterprise.

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ADDITIONS TO MEDIA COLLECTION

Taped Lectures:

- Henry Hazlitt, "The Future of Money."
John Davenport, "The Market and Human Values."
Benjamin Rogge, "Will Capitalism Survive."
Israel Kirzner, "Capital, Competition, and Capitalism."
Robert Bleiberg, "Farewell to Wage and Price Controls."
Sylvester Petro, "Labor Service Agencies in a Free Society."
Leonard Read, "The Miracle of the Market."
Arthur Shenfield, "Must We Abolish the State?"

Films:

American Enterprise. A series of five films on the history of American economic development:

Land. The story of this country's rich and fertile earth, and how it goaded us into prosperity.

People. Looks at the risk-takers behind our system.

The successive generations who wouldn't take no for an answer.

Innovation. Studies those crazy inventions everybody laughed at---then bought. The ideas that revolutionized the world.

Organization. Stresses the role played by the go-getters who molded our markets, our economy---and our way of life.

Government. Looks behind-the-scenes at what has turned
out to be America's largest employer---and customer.

The government.

Power and People. Contributed by the Georgia Power Company.

Books:

John Brooks, Telephone, The First Hundred Years. Contributed
by Mr. John Gilbert.

GRADUATE COURSE AT JESUP

The graduate course, Economics 596/796, Private Enterprise, was taught to teachers in the Wayne County School System the Spring Quarter of 1977. The classes operated with full enrollment and with visitors at every session.

Every student enrolling received a tuition grant and free text books made possible by a grant from the ITT-Rayonier Foundation. The high degree of success which the course enjoyed was due to the grant, the cooperation of Mr. Glen Keebler, Superintendent of Schools, and ITT-Rayonier Corporation's making available staff members for special lectures. The course received good publicity in Jesup.

Each class period (once each week lasting four hours and ten minutes) consisted of:

- a. Lecture by the instructor.
- b. Film presentation (or other audio-visual presentation).
- c. Class discussion.
- d. Guest lecturer with questions and answers.

The text books were: Free Market Economics, A Basic Reader and Free Market Economics, A Syllabus.

Topics covered in the course were:

1. Freedom, property, and the individual.
2. The concept of the market economy.
3. Prices, supply, and demand.
4. Profits and losses.
5. Labor, wages, employment, and productivity.

6. Money, credit, banking, risktaking, and taxes.
7. Competition, "big business," monopoly, and ethics.
8. Government regulation and bureaucracy.
9. Taxes and transfer payments.
10. Competition, free enterprise, efficiency, and freedom.

Special speakers from ITT-Rayonier were:

W. T. McDaniel, Assistant Secretary

Robert J. Larkin, Resident Manager

Burney H. Dardar, Personnel Manager

Robert McCrary, Environmental Engineer

Charles Pittman, Assistant Personnel Manager

A tour of the ITT Rayonier plant was made by the teachers and Dr. Vonk guided by James W. Replogle, Sr., Technical Assistant.

Teachers Taking Economics

"To explain how our American economic system of free enterprise is responsible for having created the most productive nation in all history."

That is the aim of a new course of study in the Georgia school system, and Wayne County High School teachers are being trained to present the subject.

School superintendent Glenn Keebler says, "The state board has a new requirement that all students entering the ninth grade this year must have a course in the free enterprise system before graduation."

Dr. Paul Vonk, former president of Oglethorpe University, is instructing 18 WCHS faculty members in a graduate credit course that examines the American economic system. The fourth of 10 weekly classes of four hours was held Wednesday.

Vonk is conducting the course as part of the Coastal Area Teacher Education Service from Brunswick Junior College. His post was endowed by the Brunswick College Foundation to serve five coastal counties. The Rayonier Foundation provided a grant of \$2,500 for this system to train teachers in economics-business-free enterprise.

Vonk says, "This is a study in the free market system. It is not an attack on other systems. We hope to give teachers, and their students a working knowledge of our free enterprise system and the part they all play in the working of the system today."

He is using a basic economics textbook, "Free Market Economics," he says is "designed to help teachers and their students examine the American economy and increase their understanding of the modern free enterprise system."

Vonk said the teacher-training course is "theoretical but practical," and he is making use of local businessmen to emphasize points in the course.

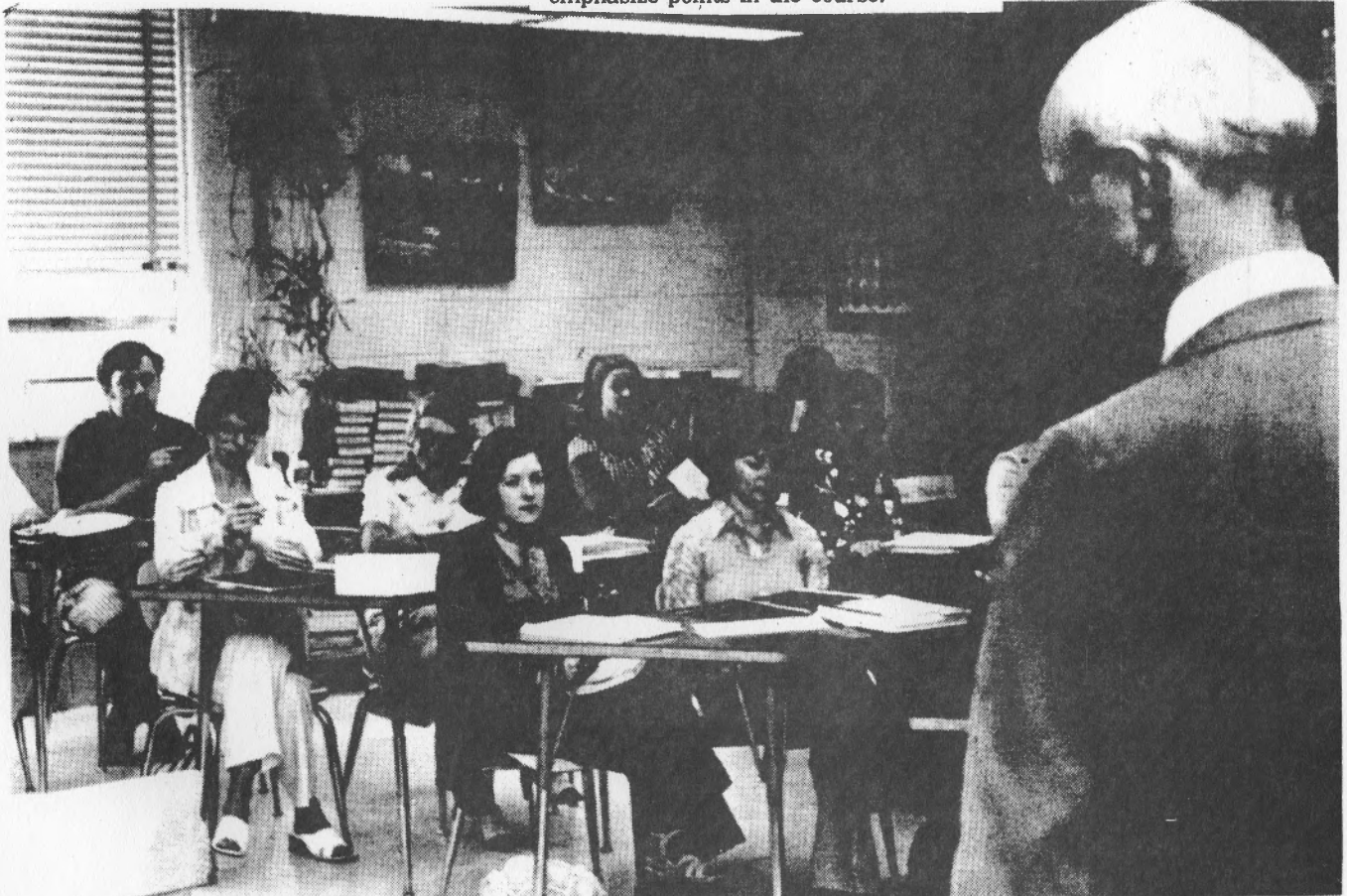
Teachers completing the course will receive graduate credit from the college where they are taking their graduate work, he explained.

Keebler said he met with social studies teachers and the faculty of the vocational department to plan the new course.

"Right now we plan to use it as a second course in American history, but we also want to include in our vocational work, as a course in personal finances that will help meet the practical needs of everyday life," he said.

"We want to make sure our students can fill out an application for a job, write a resume, and handle the practical side of their involvement in the free enterprise system," he added.

The superintendent said people in the community have heard of the course and are asking to audit the classes, or set up lectures for the community.



Teachers and interested citizens listen to Dr. Vonk's lecture

1986/2

REPORT ON PROGRAMS

THE ECONOMIC POLICY SERIES

Current economic issues were discussed by leaders of business, industry, and the professions. All participants gave voluntarily of their time and efforts. A total of 453 persons attended the six programs. There was much lively discussion. The Economic Policy Series gave those attending an opportunity to become better informed about basic economic problems and to state their opinions as to how they should be solved.

The programs and participants were:

MARCH 31 - THE OVERREGULATION OF BUSINESS

Speaker: Robert W. Turner, Plant Manager, Hercules, Inc.

Chairman: Charles H. McMillan, Executive Vice President, American National Bank

Panel: Jack Hanley, Ken Horton, Dr. Henry E. Barber, Dr. Donald E. Albinger

APRIL 7 - DEREGULATION OF TRANSPORTATION

Speaker: James Fiveash, President, Five Transportation Co.

Chairman: Phil Newton, President, Dixie O'Brien Division, O'Brien Corporation

Panel: Jack Markey, Jewel Smokes, Pete Vivenzio, Jr., Buddy Lovett

APRIL 14 - CONTROL OF FISHERIES INDUSTRY

Speaker: J. Roy Duggan, President, King Shrimp Company, Inc.

Chairman: Captain John H. Carmichael, Director, Division of Continuing Education, Brunswick Junior College

Panel: Betty Scarboro, Faith Willis, Dave Harrington, Dr. Robert Reimold

1996/2

APRIL 21 - ENVIRONMENTAL ENHANCEMENT

Speaker: Robert P. T. Young, President, Organic Chemicals Division,
SCM Corporation

Chairman: Dr. Mary Jane Austin, Dean of Academic Affairs, Brunswick
Junior College

Panel: Jack Markey, Jewell Smokes, Pete Vivenzio, Jr., Buddy Lovett

APRIL 28 - LABOR AND BUSINESS: PARTNERSHIP OR CONFLICT

Speakers: Henry S. Godshall, Jr., President, Brunswick Pulp & Paper
Rodney G. Miller, Vice President, Brunswick Pulp & Paper

Chairman: Ben T. Slade III, President, First Federal Savings & Loan
Association

Panel: Dr. John Johnson, Col. Robert L. Crouch, Rev. E. C. Tillman,
Pat Spaulding

MAY 5 - INFLATION AND THE FUTURE OF PRIVATE ENTERPRISE

Speaker: Peter A. Smith, President, American National Bank

Chairman: W. O. Inman, III, Certified Public Accountant

Panel: Pat Benton, Calvin Waye, Terry Rowland, Dr. Otis Rothenberger

BRUNSWICK JUNIOR COLLEGE

Economic Policy Series

*Co-Sponsored by the James D. Compton Chair for the Study of
Private Enterprise, and the Division of Continuing Education*

1996/2

STARTING YOUR OWN BUSINESS

Seminar

This Seminar (described on the following pages) was held on October 19, 1977. One hundred ten persons attended and almost one hundred persons were turned away because of limited space. The seminar was repeated on Nov. 7. For this session publicity was limited to the radio and press. Again a capacity audience attended.

Starting Your Own Business

A free seminar for you! Come. Hear from those who know

- the rewards of business ownership.
- pitfalls to be avoided.
- why most new businesses fail.
- how to make your business succeed.

Are you dreaming of some day going into business for yourself? If so you are a typical American. Throughout our history Americans have dreamed of starting their own businesses. Millions of Americans actually have. Their imagination, initiative and industry are among the most important reasons ours is the wealthiest and most productive country in the world.

If you are ready to begin translating your dreams into reality, this seminar is for you. Three persons who have established themselves in business and are operating successfully will be on hand to give you the benefit of their experience. Also participating will be representatives of The First National Bank of Brunswick, the U. S. Small Business Administration, and the business faculty of Brunswick Junior College. To be gone over are the basics of business finance, accounting, marketing, and possibly other subjects.

The seminar could be the first of a series. A survey of the individual interests of persons attending will be made to determine whether additional seminars are needed and, if so, the particular subjects they should cover.

The seminar is free, but since we must know how many persons to prepare for, we ask that you register in advance. You can do so by telephone. Just call 264-7260.

Speakers



Charles E. Thrower is the owner of Coastal Decorators, Inc., and of two Ramada Inns and two Shoney's Restaurants. Formerly he owned Tom Sawyer Paint Company. He is part owner of several other businesses.

Pat Benton is a restaurateur. She and her husband are owners and operators of Blanche's Courtyard, in the Village on St. Simons Island. Founded in 1974, the business was an immediate success.



Clifton G. (Gil) Moor moved to the Golden Isles in 1971 during the pending purchase of WMOG Radio Station. In March of 1972 the Federal Communications Commission granted the transfer to Gil and his equal partner Bill Brown and the two were underway with their own business. Almost six years later Bill and Gil own controlling interest in six radio stations (4 AM and 2 FM) in four Georgia and Florida towns.

Sponsors

The James D. Compton Chair for the Study of Private Enterprise*
Dr. Paul K. Vonk, Holder
Brunswick Junior College

The Division of Continuing Education and Community Services
Captain Jack Carmichael, Director
Brunswick Junior College

The First National Bank of Brunswick
Rodger P. Doyle, President

The U. S. Small Business Administration,
Atlanta

* The James D. Compton Chair for the Study of Private Enterprise has been established at Brunswick Junior College in memory of James D. Compton. Mr. Compton was a leader in establishing Sea Island as a world famous resort and also in the careful, controlled, and deliberate development of St. Simons Island with the purpose of retaining its natural beauty. He served as a member of the original Jekyll Island Authority and as a member of the Joint Planning Commission for Glynn County. For over forty years, James D. Compton worked quietly, diligently, and effectively influenced the direction of the development of the total community.

**Remember! It's free.
But you must make a
reservation.
Call 264-7260**



Business Conference Series Set

The Times-Union Bureau

BRUNSWICK — A series of conferences entitled "Starting Your Own Business" will begin Oct. 9 at the King and Prince Hotel.

The conference series is being sponsored by the James D. Compton Chair for the Study of Private Enterprise, the First National Bank of Brunswick and the continuing education department of Brunswick Junior College.

Featured speakers at the first conference session scheduled to get under way at 8 p.m. include several successful local business people. They are Charles E. Thrower, head of Coastal Decorators Inc. and owner of two motels and two restaurants, Pat Benton, a restaurateur and Clifton "Gil" Moor, radio announcer and partner in a string of Georgia and Florida radio stations.

Registration for the conference series must be done through the continuing education department.

Tuesday, October 18, 1977

The Brunswick News

Business Series to Begin Wednesday on St. Simons

A series on "Starting your own business" will be presented at the King and Prince hotel on St. Simon's Island at 8 p.m. Wednesday. The series of conferences is co-sponsored by the James D. Compton Chair for the study of private enterprise with the First National Bank and the Continuing Education Dept. of Brunswick Junior College.

The session will feature business leaders Charles E. Thrower, Pat Benton, and Clifton G. Moor.

Thrower is owner of Coastal Decorators and of two Ramada Inns and two Shoney's restaurants, and is part owner of several other businesses.

Benton is a restaurateur and, with her husband is owner and operator of Blanche's Courtyard on St. Simons Island.

Gil Moor moved to the area in 1971 during the pending purchase of WMOG radio station. Moor and his partner Bill Brown were granted the transfer in 1972 by the Communications Commission. They now control interests in six radio stations in four Georgia and Florida towns.

Burton Scott, from the U.S. Small Business Administration in Atlanta, will also be on the program.

Topics of discussion will include, the rewards of business ownership, pitfalls to be avoided, why most new businesses fail, and how to make your business succeed. After a question and answer period, a survey will be made to determine interest in topics for future sessions, such as financing for the small business, advertising, and public relations.

There is no fee for the program but registration must be made through the continuing education dept. at the college by calling 264-7260.

Port City Post

Wednesday, November 2, 1977

"Starting Your Own Business" Program Will Repeat Opening Conference

The first of a projected series of Conferences on "Starting Your Own Business" was held at The King and Prince Hotel on October 19, 1977. The James D. Compton Chair for the Study of Private Enterprise sponsored the Conference with The First National Bank and the Continuing Education Department of Brunswick Junior College. Because of the overwhelming success of the seminar, another will be held on November 7, 1977, at 8:00 P.M. at the King and Prince. The Program will be identical with the October 19 meeting. The session will feature the following business leaders as speakers: Charles E. Thrower, Pat Benton, and Clifton G. (Gil) Moor. Mr. Thrower is a partner in Coastal Decorators, Inc., two Ramada Inns, and two Shoney's Restaurants. He is part owner of several other businesses. Mrs. Benton is a Restaurateur. She and her husband are owners and operators of Blanche's Courtyard, in The Village on St. Simons Island. Mr. Moor moved to the Golden Isles in 1971 during the pending purchase of WMOG Radio Station. In March of 1972 the Federal Communications Commission granted the transfer to Mr. Moor and his partner Bill Brown. Now they own controlling interest in six Radio Stations in four Georgia and Florida towns. Mr. Burton Scott from the U.S. Small Business Administration in Atlanta will also participate. There will be no fee for the Seminar. But registration must be made in advance by calling the Continuing Education office of Brunswick Junior College at 264-7260.

L996/2

By KAY WARMACK
Society editor

Local business owners Charles Thrower, Pat Benton and Gil Moor were featured speakers for the program entitled "Starting Your Own Business," a seminar to help those interested, which was held on Wednesday, Oct. 19, at the King and Prince Hotel on St. Simons. An overflow of interested people signed up to attend the seminar, which will probably be the first of a series if the interest remains high.

The seminar was sponsored by the James D. Compton Chair for the Study of Private Enterprise, Dr. Paul K. Vonk, holder; the Division of Continuing Education and Community Services of the Brunswick Junior College (BJC), Captain Jack Carmichael, director, represented by Carlton Morrison, assistant director, Dr. Jack Sterrett, chairman of the business administration department and Robert Fox, marketing and management instructor; First National Bank (FNB) of Brunswick represented by Bill Parker and Mitchell, vice president.

Federal Small Business Administration (SBA) in Burt Bill P. conference those pre businesses America, and per cent of employed by s the exception turing p' rate in t businesses

Parker a ed the hope that, after J ay, "a central place in Georgia to find everything you need to start a small business," would be available.

Charles E. Thrower, owner of Coastal Decorators, two Ramada Inns, two Shoney's Restaurants and several other businesses, was the first of three speakers. Thrower, originally a painter, decided in 1946 to open a business of his own. Against the advice of the day that it was a "bad time to go into business," he opened Coastal Dec ors or the Tom Sawyer Paint Company with \$86 worth of equipment. That business was later sold to his two brothers.

Simple rules of business

Thrower was introduced by Carlton Morrison, who said that until last year, the speaker was listed in the phone book as: Charles Thrower.

can adjust to owning their own businesses. Inspiration runs out with long hours.

4. Get a good accountant and set up controls. Keeping your employes honest is going to be a full-time job.

5. Get a good lawyer to work with your accountant. Get advice before you get into trouble.

6. Find controls that will let you be sure you are making money. Don't let your banker have to inform you that you are bankrupt. (Oral addition: Many businessmen start spending as soon as the money starts coming in, then, when they get desperate, they have to short the next job to make up for it.)

7. "If I had your job, I would fish all the time." (From acquaintances who don't know what it takes to run a business of your own.)

8. Employes are no show interest in th owner shows

9. H-

uses a show where and every job is if it is making money.

An immediate success

Pat Benton is a restaurateur, and with her husband, owns and operates Blanche's Courtyard on St. Simons, which was founded in 1974 and was an immediate success. She opened by agreeing with Thrower's rules for success and presenting some of her thoughts as a business owner, which she hoped would not sound too cynical.

"We love people. If you're going to be in business, you had better love them. You must have a sense of humor. Know yourself personally. A lot of us should not be facing the public."

Admitting that being in business is hard on family life, she said that the divorce rate in the hotel, motel and restaurant business is very high.

Before going into business, she said, "You should study your field and your sales area. Brunswick can be a very finicky area." She suggested that courses at the college would be beneficial to prospective business owners as well as their

As parting advice on owning your own business, she says, "It takes a lot of your own personality. Trust yourself."

Benton said, "Being a woman in this business has not hurt me one bit."

They had what it took

Carlton Morrison then threw in a bit of humor on small businesses by recalling a recent news cartoon, which said, "Build a better mousetrap, and Congress will build a better mousetrap tax."

In introducing Gil Moor, Morrison said that Moor and his partner bought a going business went heavily into debt to de had what it took to

Gil Moor vn, in

'STARTING YOUR OWN BUSINESS' Overflow crowd hears three local entrepreneurs

at a "boss." ed to be a disc ne third grade, and achieved that by the time he as in high school, he decided to go still further in that line. He recalled with humor the time he told his teacher he wanted to be a deejay, and she replied, "Oh, well, maybe in time you'll change your mind."

In selecting the kind of business to open, Moor said you should be sure that the product or service you are selling fills a void in the community. He applies this to WMOG's type of programming of moderate, adult music and in-depth news, the only such station available locally. He says that programming of this type usually has a good rate of success.

He also pointed out that there are very few places left where it is possible to built radio stations, therefore, the ones already in business become more valuable every day.

Moor cites one of the most common reasons for business failure as the lack of capital. It is easy to misjudge the amount of money needed in starting a business. It takes time to build a business, and, he said, "You have to convert people to your way of doing business. Be prepared to have enough money to stick it out."

In small businesses, there are no executives. The owner has to do

ne some trash."

In closing Thrower's a fast."

SBA

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The SBA compete wi guarantee b cent of the a business prospective take is to de needs, mak underestima usully take ally th war e, th ou

the secur bank to se appropriate call on the loan.

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In the way (offered by Sco that there tremendous ne service busin strange reason turing busines Morrison th

1986/2

STEPPING OUT ON YOUR OWN!
For the Career and Business Minded Woman

Seminar

This Seminar (described on the following pages) was held on January 14, 1978, at the Island Club on St. Simons Island. One hundred and ten women registered for the conference. Limited space made it necessary to turn people away.

Stepping Out On Your Own!

A Workshop for
New and Prospective
Women in Business

PROGRAM

8:30 a.m. REGISTRATION, WITH COFFEE

9:00 a.m. PRESIDING: Mary Bryan Fields,
Public Affairs Chairman, Brunswick
Junior Woman's Club

WELCOME: Ann Dempsey, Secretary,
James D. Compton Chair for
the Study of Private Enterprise;
President, Brunswick Junior Woman's
Club

9:10 a.m. CAREER OPPORTUNITIES FORUM

Sales - Helen Cope, Broker, Altama
Branch; Zell, Hancock, and Ellis

Banking & Finance - Doris Popham,
Assistant Vice-President, American
National Bank

Accounting - Leslie Lanyon, Staff
Accountant, Fuller & DeLoach

Retailing - Frank Still, Manager,
Belk-Hudson Department Store

Industry - Ron Dempsey, Manager
of Manpower Development, Brunswick
Pulp and Paper Company

Hotel/Motel Management - Pat
Spaulding, Convention Service Co-
ordinator, Holiday Inn, Jekyll Island

Insurance - Rebecca Lovett, Office
Manager, Shelander-Cowden, Inc.
Realtors & Insurers

10:45 a.m. COFFEE — COKE BREAK

11:00 a.m. QUESTIONS AND DISCUSSION

11:30 a.m. Local Business Conditions - Phil
Mellor, Executive Vice-President,
Brunswick-Golden Isles Chamber of
Commerce

12:00 noon LUNCHEON

Luncheon Speaker: *Owning Your
Own Business - A Career Alternative*
- Mary Hitt, Owner of The Mary Hitt
Collection

1:30 p.m. Legal Aspects and Implications of
Owning Your Own Business -
Evelyn Highsmith, Attorney

2:00 p.m. Sources of Money & Applying for a
Loan - Joan Irwin, Assistant Vice-
President, American National Bank

2:30 p.m. Accounting and Tax Aspects - Elden
Carmichael, Senior Partner, Barger
& Carmichael

3:00 p.m. CLOSING REMARKS
ADJOURNMENT

Stepping Out on Your Own!

A Workshop for
New and Prospective
Women in Business

I wish to register for the workshop "Stepping Out on Your Own!" on January 14, 1978. Enclosed is my \$10.00 check payable to Brunswick Junior College.

Name _____ Telephone _____

Address: Street _____ County _____

City _____ State _____ Zip Code _____

PLEASE COMPLETE FOR STATISTICAL RECORD:

Education Completed: High School _____ ; College _____ ; Graduate Work _____

Age Group: ___ Under 22 ___ ; 22-35 ___ ; 36-55 ___ ; Over 55 ___

Detach and mail with check to: Continuing Education, Brunswick Junior College, Brunswick, Georgia 31520

1996/2

Career Woman's Conference Set

BRUNSWICK—"Stepping Out on Your Own," a conference for the career and business woman, is planned for Jan. 14 at the Island Club on St. Simons Island.

ton Chair for the Study of Private Enterprise will co-sponsor the conference with the continuing education department of Brunswick Junior College and the Brunswick Junior Woman's Club.

The first part of the day will feature a Career Opportunities forum, which will present opportunities in various fields of business that are available specifically for women. Speakers and the fields to be discussed are:

and Rebecca Lovett, office manager of Shelander-Cowden Inc., Realtors and Insurers, insurance.

Local business conditions will be presented by Phil Mellor, executive vice president of the Brunswick-Golden Isles Chamber of Commerce.

Following lunch, Mary Hitt, owner of the Mary Hitt Collection, will be featured speaker, discussing "Owning Your Own Business—A Career Alternative." "Legal Aspects and Implications of Owning Your Own Business" will be given by Evelyn Highsmith, a local attorney. "Sources of Money and Applying for a Loan" will be discussed by Ann Dempsey, secretary of the Brunswick-Golden Isles Chamber of Commerce.

THE NEW GLYNN REPORTER — FRIDAY, DECEMBER 23, 1977

Conference is planned for career women here

By KAY WARMACK
Society editor

and Rebecca Lovett, office manager of Shelander-Cowden Inc. Realtors and Insurers, will speak on careers in insurance.

"Stepping out on Your Own," a

conference for career- and business-minded women, is slated for Saturday, Jan. 14 at the Island Club on St. Simons Island. The James D. Compton Chair for the Study of Private Enterprise will co-sponsor the conference along with the continuing education department of Brunswick Junior College (B.J.C.) and the Brunswick Junior Woman's Club.

Opportunities available for women in various fields of business. January 5, 1978

Jekyll's Golden Islander

"STEPPING OUT ON YOUR OWN"

A special conference for the career and business minded woman, called "Stepping Out on Your Own," is planned for Jan. 14, 1978, at the Island Club on St. Simons Island. The James D. Compton Chair for the Study of Private Enterprise will co-sponsor the conference with the continuing education department of Brunswick Junior College and the Brunswick Junior Woman's Club.

The first part of the day will feature a career opportunities forum. The opportunities that are available specifically for women will be discussed in various fields of business. Helen Cope, a broker at the Altama branch of Zell, Hancock and Ellis, will speak on sales. Discussing banking and finance will be Doris Popham, assistant vice-president of the American National Bank. The opportunities in retailing will be discussed by Frank Still, manager of Belk-Hudson Department Store. Ron Dempsey, manager of Manpower Development at Brunswick Pulp and Paper Co., will discuss opportunities in industry. To discuss hotel-motel management will be Pat Spaulding

"Stepping Out on Your Own" Conference for Career and Business-Interested Women Planned for January 14th.

A special conference for the career and business minded woman, called "Stepping Out on Your Own," is planned for January 14, 1978, at the Island Club on St. Simons Island. The James D. Compton Chair for the study of private enterprise will co-sponsor the conference with the Continuing Education Department of Brunswick Junior College and the Brunswick Junior Woman's Club.

The First part of the day will feature a career opportunities forum. The opportunities that are available specifically for women will be discussed in various fields of business. Helen Cope, a broker at the Altama Branch of Zell, Hancock, and Ellis, will speak on sales. Discussing banking and finance will be Doris Popham, Assistant Vice-President of the American National Bank. The opportunities in retailing will be discussed by Frank Still, Manager of Belk-Hudson Department Store. Ron Dempsey, Manager of Manpower Development at Brunswick Pulp and Paper Co. will discuss opportunities in industry. To discuss hotel/motel management will be Pat Spaulding, Convention Service Coordinator at The Inn on Jekyll Island. Rebecca Lovett, Manager of Shelander-Cowden, Inc., Realtors and Insurers, will tell of careers in insurance.

Local business conditions will be presented by Phil Mellor, Executive Vice-President of the Brunswick-Golden Isles Chamber of Commerce.

Following Lunch, Mary Hitt, owner of the Mary Hitt Collection, will be the featured speaker, discussing "Owning Your Own Business—A Career Alternative."

Conference Set for Career Oriented Women

are being finalized for a conference for career and business-minded women, "Stepping Out on Your Own," slated for Jan. 14.

The one-day conference is co-sponsored by the Compton Chair for the Study of Private Enterprise at Brunswick Junior College, The Division of Continuing Education and Community Services at BJC and the Brunswick Junior Woman's Club. The conference will be held at the Island Club with registration beginning at 8:30 a.m.

The morning session will consist of representatives from various fields of business discussing job opportunities for women during a career opportunities luncheon. Mary Hitt, the luncheon speaker, will discuss "Owning Your Own Business - A Career Alternative." Following lunch will be topics including legal and tax aspects of owning your business and sources of money.

After lunch, send \$10 (which will include lunch) to the Continuing Education Department. Call 264-7260 to make a reservation. Registration is being accepted through Wednesday,



Mary Bryan Fields (l), public affairs chairman of BJW Club; and Ann Dempsey (r) secretary for the Compton Chair and Junior Club president; discuss plans for the upcoming career and business minded women's conference with luncheon speaker Mary Hitt.

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"Stepping Out on Your Own," a business seminar for women held Saturday, Jan. 14, at the Island Club on Simons, opened to an unexpected turnout of 110 women. Plans for a fire in the club's meeting hall fireplace were cancelled due to overcrowding.

Mrs. John (Mary Bryan) Fields, public affairs chairman for the Brunswick Junior Woman's Club, a sponsor of the event, presided over the six-hour seminar which included a dozen speakers representing seven professions and five aspects of women's business ownership. The purpose of the seminar, according to Mrs. Fields, was to make women "become increasingly aware of the places for them in the business world."

The seminar was co-sponsored by the James D. Compton Chair of Study of Private Enterprise at Brunswick Junior College. Arrangements were made by Dr. Paul K. Vonk.

Ms. Cope recalled her difficulties in finding a job in banking if she is good at it. Her prerequisites for a woman's success are "stickability" and loyalty to her sex. "There is no place for jealousy," she said. "We do not want private enterprise, and barriers (for women) have become challenges," Still said.

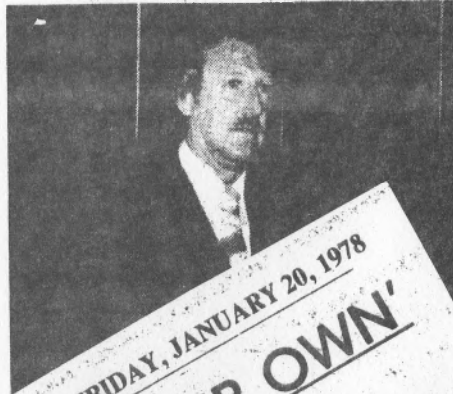
career)," Ms. Popham said, "is that if a woman relocates it is always easy for her to get a job in banking if she is good at it."

Her prerequisites for a woman's success are "stickability" and loyalty to her sex. "There is no place for jealousy," she said. "We do not want private enterprise, and barriers (for women) have become challenges," Still said.

private enterprise, and barriers (for women) have become challenges," Still said.

Ron Dempsey, manager of manpower development at Brunswick Pulp, said jobs are available to women in industry, but most women do not consider them when looking for a job.

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REBECCA LOVETT

THE NEW GLYNN REPORTER - FRIDAY, JANUARY 20, 1978

STEPPING OUT ON YOUR OWN

Businesswomen's seminar draws overflow crowd

Thursday, December 15, 1977 The Brunswick News

Conference for Career Minded Women Is Planned

A special conference for the career and business minded woman, called "Stepping Out on Your Own," is planned for Jan. 14, 1978, at the Island Club on St. Simons Island.

The James D. Compton chair for the study of private enterprise will co-sponsor the conference with the continuing education department of Brunswick Junior College and the Brunswick Junior Woman's Club.

The first part of the day will feature a career opportunities forum. The opportunities that are available specifically for women will be discussed in various fields of business. Helen Cope, a broker at the Altama branch of Zell, Hancock, and Ellis, will speak on sales. Discussing banking and finance will be Doris Popham, assistant vice-president of the American National Bank. The opportunities in retailing will be discussed by Frank Still, manager of Belk-Hudson Department Store. Ron Dempsey, manager of manpower development at Brunswick Pulp and Paper Co., will discuss opportunities in industry. To discuss Hotel/Motel management will be Paul Dempsey, convention service coordinator at the Holiday Inn

on Jekyll Island. Rebecca Lovett, office manager of Shelander-Cowden Inc., realtors & Insurors, will tell of careers in insurance.

Local business conditions will be presented by Phil Mellor, executive vice-president of the Brunswick-Golden Isles Chamber of Commerce.

Following an elegant lunch, Mary Hitt, owner of the Mary Hitt collection, will be the featured speaker, discussing "Owning Your Own Business - A Career Alternative." "Legal Aspects and Implications Of Owning Your Own Business" will be given by Evelyn Highsmith, a local attorney. "Sources of Money and Applying for A Loan" will be presented by Joan Irwin, assistant vice-president of the American National Bank, followed by Elden Carmichael, senior partner of Barger & Carmichael, who will speak on "Accounting and tax aspects of owning your Own Business."

The registration fee of \$10.00, which includes the luncheon, may be sent to the continuing education department of Brunswick Junior College. For further information, call 264-7343, 264-7317, or 264-7260. Registrations are being accepted now, and space is limited.



SPEAKER* LEADERS AND SPONSORS ENJOYED LUNCH WITH GUESTS
Mary Bryan Field (L), Mary Hitt and Dr. Paul K. Vonk. 1976/2

LEGAL ASPECTS OF STARTING YOUR OWN BUSINESS

Seminar

This Seminar (described on the following pages) was held on January 30, 1978. One hundred and twenty-six registered, and a capacity audience attended. This seminar was held in the Lecture Room of the new Science Building at Brunswick Junior College.

Legal Aspects Of Starting Your Own Business

Lecture Room - New Science Building
BRUNSWICK JUNIOR COLLEGE
Monday, January 30, 1978
8:00 P. M.

TOPICS TO BE DISCUSSED INCLUDE:

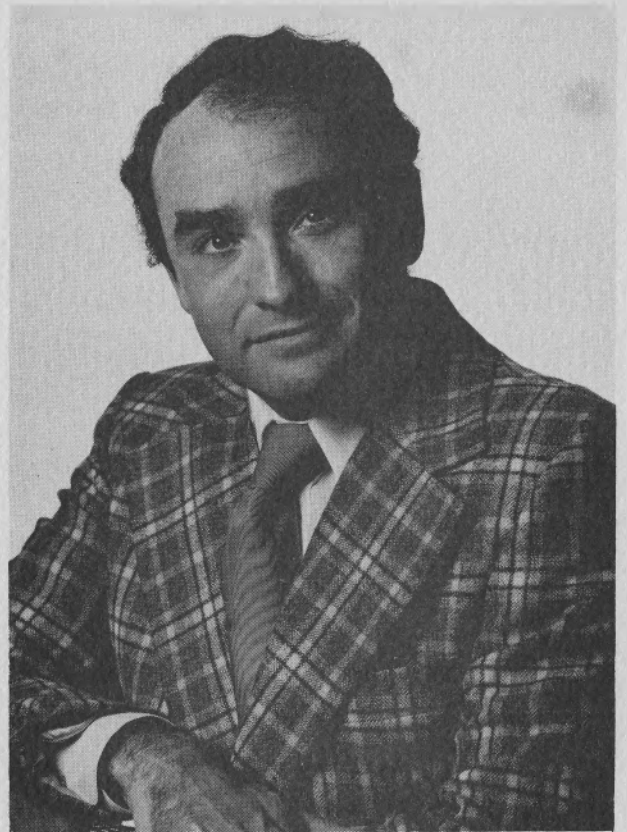
THE ORGANIZATIONAL MEETING
CORPORATE MEETINGS
CORPORATE MISTAKES
STATE REQUIREMENTS
EMPLOYEE RELATIONS
REPORTING AND DISCLOSURE REQUIREMENTS
OF PENSION & PROFIT & QUALIFIED
DEFERRED COMPENSATION PLANS,
UNFAIR TRADE PRACTICES
BUSINESS CONTRACTS AND WARRANTIES

SPONSORS

THE JAMES D. COMPTON CHAIR FOR THE
STUDY OF PRIVATE ENTERPRISE
*Dr. Paul K. Vonk, Holder
Brunswick Junior College*

THE DIVISION OF CONTINUING EDUCATION
AND COMMUNITY SERVICES
*Captain Jack Carmichael, Director
Brunswick Junior College*

THE FIRST NATIONAL BANK OF BRUNSWICK
Rodger P. Doyle, President



STANLEY G. JACKSON

MR. JACKSON IS THE AUTHOR OF
"HOW TO PROCEED IN BUSINESS - LEGALLY."
HE IS A GRADUATE OF VANDERBILT UNIVER-
SITY AND OF GEORGIA LAW SCHOOL. HE IS
A PARTNER IN HARRIS, MCCrackEN, PICKETT,
& JACKSON LAW FIRM IN AUGUSTA, GEORGIA,
AND IS A MEMBER OF THE AMERICAN BAR
ASSOCIATION, THE GEORGIA BAR ASSOCIA-
TION, AND THE AUGUSTA BAR ASSOCIATION.

Also Speaking: CHARLES WOOD

*Mr. Wood is the owner of Charles
Wood & Co., a local real estate firm.
He attended the University of Mary-
land and Louisiana State University.
He has served on the Advisory Council
for the Small Business Administration.*

LEGAL ASPECTS OF STARTING YOUR OWN BUSINESS
January 30, 1978

Lecture Room-New Science Building
Brunswick Junior College

8:00 p.m. Presiding: Carlton A. Morrison, Assistant Director, Continuing Education and
Community Services, Brunswick Junior College

Welcome: David C. Paulding, Assistant Vice-President and Personnel Director,
First National Bank

8:10 p.m. LEGAL PROBLEMS INCURRED IN FREE ENTERPRISE - Charles Wood

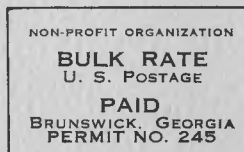
8:30 p.m. LEGAL ASPECTS OF OWNING YOUR OWN BUSINESS - Stanley G. Jackson

9:30 p.m. Discussion

10:00 p.m. Adjourn

This seminar is the second of a series on "Starting Your Own Business." It is FREE, but you must register in advance. You can do so by telephone. Just call the Continuing Education Office at Brunswick Junior College at 264-7260.

Brunswick Junior College
Altama at Fourth
Brunswick, Georgia 31520



LEGAL ASPECTS OF STARTING YOUR OWN BUSINESS

Lecture Room - New Science Building
BRUNSWICK JUNIOR COLLEGE
Monday, January 30, 1978
8:00 P. M.





Stanley G. Jackson

Author to Speak On Legal Aspects Owning a Business

Stanley G. Jackson author of "How to Proceed in Business - Legally," will be the featured speaker of the second of a series of conferences on "Starting Your Own Business."

This session, "Legal Aspects of Starting Your Own Business," will be held January 30, at 8 p.m. in the lecture room of the new science building on the Brunswick Junior College campus.

Jackson, an attorney from Augusta will discuss among other topics: The organizational meeting, corporate meetings, corporate mistakes, state requirements, and business contracts and warranties.

The James D. Compton Chair for the Study of Private Enterprise will co-sponsor the conference with the First National Bank and the division of Continuing Education and community services of Brunswick Junior College.

There will be no fee for the seminar, but registration must be made in advance by calling the Continuing Education office at Brunswick Junior College at 264-7260. Registration is necessary as space is limited.

THE NEW GLYNN REPORTER — FRIDAY, JANUARY 27, 1978

Attorney to explore legal aspects of business at seminar session

Stanley G. Jackson, author of **How to Proceed in Business—Legally**, will be the featured speaker at the second of a series of conferences on "Starting Your Own Business."

This session, to focus on "Legal Aspects of Starting Your Own Business," will be held Monday, Jan. 30 at 8 p.m. in the lecture room of the new science building at Brunswick Junior College (BJC).

Augusta attorney, Jackson will discuss among other topics: the organizational meeting, corporate meetings, corporate mistakes, state requirements, business contracts and warranties.

The seminar will be co-sponsored by the James D. Compton Chair for the Study of Private Enterprise, the First National Bank and the Division of Continuing Education and Community Services of BJC.

There will be no charge for the seminar, but registration must be made in advance by calling the BJC



JACKSON

continuing education office at 264-7260. Registration is necessary, as space is limited.

1990/2

ACTIVITIES OF THE CHAIRHOLDER

<u>Speeches:</u>	<u>Place</u>	<u>Date</u>
	Rotary Club, Brunswick	February 17, 1977
	Georgia Adult Education Association State Convention, Jekyll Island	March 3, 1977
	Darien Men of the Church	March 22, 1977
	Optimist Club of St. Simons	March 31, 1977
	Interview with Gil Moor of Radio Station WMOG regarding Economic Policy Series	April 20, 1977
	Capping Ceremony for B.J.C. Nursing Students	April 22, 1977
	Interact Club State Meeting, Jekyll Island	April 30, 1977
	Georgia Foundation of Independent Colleges luncheon, Savannah.	May 17, 1977
	Jesup Kiwanis Club, Jesup	May 20, 1977
	Interview with Gil Moor of Radio Station WMOG regarding "Starting Your Own Business" Seminar	November 3, 1977
	Lions Club, Jekyll Island	January 17, 1978

Professional Meetings, Conferences, etc.

The Entrepreneurship Institute, Atlanta	October 14-15, 1977
National Alliance of Businessmen Luncheon announcing establishment of a Center for the Study of Private Enterprise, Augusta	November 22, 1977

PORTRAIT PRESENTATION

A portrait of the late James D. Compton was presented to Brunswick Junior College and the James D. Compton Chair for the Study of Private Enterprise. The presentation was held at the Cloister on Sea Island on February 24, 1977. The portrait was painted by Constantin Chatov, a well known Russian artist now living in Atlanta. The presentation was made by Alfred W. Jones, Sr. Mr. Compton's daughter, Mrs. Robert Euler, unveiled the portrait which was accepted by President John W. Teel on behalf of the college. The portrait now hangs in Dr. Vonk's office in the Administration Building.

SURVEY OF ECONOMIC ATTITUDES - TABULATION OF ANSWERS

1. What percent profit on each dollar of the sales do you think the average manufacturer makes on sales, after taxes?

<u>B.J.C. '77</u>	<u>B.J.C. '78</u>	<u>Kent State</u>	<u>Public</u>	<u>Actual</u>
18.7	21	18	33	4.6

2. Do you think business as a whole is making:

	<u>B.J.C. '77</u>	<u>B.J.C. '78</u>	<u>Kent State</u>	<u>Public</u>
<u>Too much profit</u>	10.3	10	40	45
<u>A reasonable profit</u>	82.9	65	57.1	39
<u>Not enough profit</u>	6.9	20	2.9	6
<u>Other/Don't know</u>	0	5	0	10

3. Which of these current problems do you feel should have the highest government priorities? (Rate them 1,2,3, etc., with 1 being the highest priority).

- 1 Inflation
- 2 Unemployment
- 3 Energy Shortage
- 4 Taxes
- 5 Law Enforcement
- 6 Political Ethics
- 7 Business Ethics

4. What do you think is the most practical way for workers to increase their standard of living--by all workers producing more, or by all workers getting more of the money companies are already making?

	<u>BJC '77</u>	<u>BJC '78</u>	<u>Kent State</u>	<u>Public</u>
Produce more	55%	40%	45.7%	42%
Get more of what the co. makes	38%	40%	34.3%	34%
Other	7%	20%	20%	24%

5. Statements about energy problems have come from many sources. Which have you found to be most understandable and most convincing? Rate the following from 1 to 6, with 1 being the most understandable (or the most convincing).

- 1 T.V. and radio commentators
- 2 Newspaper editorials
- 3 Federal Energy Commission
- 4 Advertising by business firms
- 5 Congressmen and Senators
- 6 other

1996/2

6. What degree of trust and confidence do you have in the following institutions in our society?

Ranking of institutions High to Low Trust based on combined high and reasonable trust votes.

Kent State

1. Banks
2. Churches
3. Small companies
4. Armed Forces
5. Federal Court
6. Doctor
7. Colleges & Universities
8. Media Reporters, Press, T.V.
9. The Presidency
10. Lawyers
11. Labor Unions
12. Congress
13. Large City Government
14. Large Companies

B.J.C. 1977

1. Colleges & Universities
2. Banks
- 3-4. Armed Forces
- 3-4. Churches
5. Small Companies
6. The Presidency
7. Large Companies
8. Lawyers
- 9-10. Doctors
- 9-10. Congress
- 11-12. Federal Courts
- 11-12. Labor Unions
13. City Government
14. Media Reporters, Press, T.V.

B.J.C. 1978

1. Churches
2. Doctors
3. Colleges and Universities
4. Federal Courts
5. Banks
6. Armed Forces
7. The Presidency
8. Small companies
9. Lawyers
10. Congress
11. Media, press
- 12-13. Local Government
- 12-13. Large Companies

PROGRAMS BEING PLANNED

<u>SUBJECT</u>	<u>FORMAT</u>
"Economic Education Awards Program"	Contest
"Small Business Accounting"	Conference
"How To Survive in the World of Small Businesses"	Conference
"The Threat to Private Enterprise: Management"	Lecture
"The Threat to Private Enterprise: Bureaucracy"	Lecture
"The Threat to Private Enterprise: Taxes"	Lecture
"The Threat to Private Enterprise: Labor"	Lecture
"The Threat to Private Enterprise: Environmentalism"	Lecture
"Taxes and The Small Business"	Conference
"Threat to Private Enterprise: Energy Crisis"	Lecture
"Advertising and the Small Business"	Conference
Graduate Course: "Private Enterprise" Scholarships	
"Improving Enterprise Efficiency"	Conference

JAMES D. COMPTON CHAIR FOR THE STUDY OF PRIVATE ENTERPRISE

	1977 Budget	1977 Expenditures	Proposed 1978 Budget
Salaries			
Chairholder	25,000.00	25,773.32	28,000.00 est.
Secretary	2,600.00	2,088.93	3,200.00
Telephone	600.00	752.62	800.00
Printing	1,000.00	607.22	1,000.00
Office Supplies	200.00	41.48	150.00
Media Center	1,500.00	1,280.29	1,500.00
Postage	1,000.00	-0-	1,000.00
Travel	700.00	583.18	700.00
Equipment	500.00	-0-	300.00
Seminar Expense	2,375.00	165.10	4,000.00
		Scholarships	2,500.00
Total Budget	35,475.00	31,333.14	43,150.00
Funds from Other sources			
Regents - BJC	12,475.00	12,869.84	14,000.00 est.
Ga. Southern College		1,045.00	
Total Foundation Funds	23,000.00	17,418.30	29,150.00

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BRUNSWICK COLLEGE FOUNDATION, INC.

FINANCE COMMITTEE

MINUTES

January 31, 1978

Present: Ralph Bufkin, Chairman; James Langston, Charles W. Wells, Eugene Nichols, Faye Barber, Winebert Flexer.

The Finance Committee met at Brunswick Junior College to review financial reports for 1977, to review available funds to support needs for 1978, and to formalize recommendations to the Board of Trustees at its regular meeting on February 1, 1978.

The following reports of the Foundation and of the James D. Compton Chair of Private Enterprise were reviewed:

- Balance Sheet
- Summary of Changes in Fund Balance - Foundation
- Summary of Changes in Fund Balance - Compton Chair
- Summary of Contributions - Foundation
- Summary of Contributions - Compton Chair
- Analysis of Investments
- Summary of Expenditures of President's Discretionary Fund
- Budget Comparison Report - Compton Chair
- Estimated needs to fund Financial Aid Programs

After a study of the financial report and Analysis of Investments Mr. Bufkin appointed a committee of Charles W. Wells, Charlie McMillan and Jim Langston to review the investments during the year for needed changes. Mrs. Barber was asked to provide information needed for this committee.

The request for funding from the Scholarship was reviewed and Mr. Wells moved the funds be approved. Mr. Flexer seconded the motion; motion carried.

It was noted that there would be sufficient cash plus 1978 earnings to fund the budget for 1978. However, just the earnings from the investments will not be sufficient to fund the budget. General consensus of the Committee was that additional efforts should be made to raise funds for the General Foundation Fund.

After reviewing the James D. Compton Chair of Private Enterprise Fund Mr. Langston moved that the funding be approved up to \$29,150 for 1978 to be allocated according to the request of the James D. Compton Chair of Private Enterprise Committee. Mr. Flexer seconded the motion; motion carried.

Mr. McMillan presented the proposal for the Phyllis Barr Poetry Award. Mr. Langston moved that the gift be accepted as a part of the Foundation funds with the restriction that \$50 of Foundation earnings be designated to the Phyllis Barr Poetry Award each year. Mr. Wells seconded the motion; motion carried.

A discussion was held concerning an impending cash flow problem during the first six months of 1978. It was decided to request the following resolution to the Board Meeting on February 7, 1978:

Resolved: that two officers of the Foundation, i.e., Chairman, 1st Vice Chairman, Treasurer or Assistant Treasurer may borrow in the name of the Foundation up to \$5,000 for a period up to one year to fund matching funds and scholarship funds to Brunswick Junior College.

A summary of the recommended budgets for 1978 is as follows:

General Fund	
Foundation Academic Scholarships	\$ 3,325
7 scholarships (2 quarters @ \$150 1 quarter @ \$175)	
Foundation Leadership Scholarships	1,500
Matching Funds for CWSP	<u>4,000</u>
	\$8,825
President's Discretionary Fund	1,000
Phyllis Barr Poetry Award	50
Miscellaneous Expense	<u>275</u>
	\$10,150
James D. Compton Chair of Private Enterprise	<u>29,150</u>
TOTAL FOUNDATIONS SUPPORT - 1978	<u><u>\$39,300</u></u>

There being no further business, the meeting was adjourned.

Respectfully submitted,

Faye H. Barber
Ralph Bufkin
Jim Langston
Charles Wells
Eugene Nichols
Winebert D. Flexer

:mg

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There being no further business, the meeting was adjourned.

Respectfully submitted,

Faye H. Barber
Ralph Bufkin
Jim Langston
Charles Wells
Eugene Nichols
Winebert D. Flexer

:mg

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BRUNSWICK COLLEGE FOUNDATION, INC.

FINANCE COMMITTEE REPORT

February 7, 1978

1. Review Financial Statements and Analysis of Investments.
2. Recommend acceptance of Phyllis Bar Poetry Award Fund with restriction of providing \$50 annually to a poetry award - recipient to be selected by the Humanities Division of Brunswick Junior College.
3. Present Budgets for Approval - see summary of budgets in Finance Committee minutes.

General Fund:

Foundation Academic Scholarships	\$ 3,325	
7 scholarships (2 quarters @ \$150 1 quarter @ \$175)		
Foundation Leadership Scholarships	1,500	
Matching Funds for CWSP	<u>4,000</u>	\$8,825
President's Discretionary Fund		1,000
Phyllis Bar Poetry Award		50
Miscellaneous Expense		<u>275</u>
		\$10,150
James D. Compton Chair of Private Enterprise		<u>29,150</u>
		<u>\$39,300</u>

4. Resolution: That two officers of the Foundation, i.e., Chairman, 1st Vice Chairman, Treasurer or Assistant Treasurer may borrow in the name of the Foundation up to \$5,000 for a period up to one year to fund matching funds and scholarship funds to Brunswick Junior College.
5. Earnings on the investments of the General Fund of the Foundation are not sufficient to fund the scholarship and matching funds at the present level in 1979. The Finance Committee recommends that consideration be given to additional fund raising during 1978 for this fund.

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BRUNSWICK COLLEGE FOUNDATION, INC.

BALANCE SHEET

December 31, 1977

ASSETS:

General Account

Cash in Bank - Demand Deposit	\$ 4,053.63	
Cash in Bank - Golden Savings	254.52	
Cash in Bank - Trust Fund Principal	369.90	
Investments - Common and Preferred Stocks as per attached - at cost	<u>99,791.87</u>	
TOTAL ASSETS GENERAL ACCOUNT		\$104,469.92

James D. Compton Chair of Private Enterprise Account

Cash in Bank - Demand Deposit	\$ 7,415.70	
Cash in Bank - Golden Savings	22,527.10	
Temporary Investments - Savings Certificates - Glynn Federal	<u>13,789.57</u>	
TOTAL ASSETS - JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISES		<u>\$ 43,732.37</u>

TOTAL ASSETS

\$148,202.29

LIABILITIES AND FUND BALANCE:

Fund Balance

General Account	\$ 104,469.92	
Compton Chair of Private Enterprise	<u>43,732.37</u>	
TOTAL FUND BALANCE		<u>\$148,202.29</u>

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BRUNSWICK COLLEGE FOUNDATION, INC.

JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE ACCOUNT

SUMMARY OF CHANGES IN FUND BALANCE

For Year Ended December 31, 1977

BALANCE	JANUARY 1, 1977		\$ 33,307.57
ADDITIONS:			
Cash Donations (as per Exhibit II)		\$ 23,227.08	
Stock Donations (as per Exhibit II)		1,930.75	
Interest Income		1,920.22	
Dividends		127.02	
Profit on Sale of Stock		<u>602.03</u>	<u>27,807.10</u>
BALANCE	JANUARY 1, 1977 PLUS ADDITIONS		\$ 61,114.67
DEDUCTIONS:			
Transfer to Brunswick Junior College for James D. Compton Chair of Private Enterprise Expenditures (See Exhibit V)			<u>\$ 17,382.30</u>
BALANCE	DECEMBER 31, 1977		<u>\$ 43,732.37</u>

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EXHIBIT I

BRUNSWICK COLLEGE FOUNDATION, INC.

CONTRIBUTIONS

CASH

Peter's Men's Store	\$ 46.33
John Gilbert	46.33
Seth Sprague Educational & Charitable Fund	2,000.00
Mr. & Mrs. Charles F. Barr	<u>1,000.00</u>

TOTAL CASH CONTRIBUTIONS

\$3,092.66

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EXHIBIT II

J. D. COMPTON CHAIR OF PRIVATE ENTERPRISE

CONTRIBUTIONS

CASH

William F. Poten	\$ 1,000.00
Mrs. Louise Ringle	100.00
Palmer-Kinne Trust Fund	527.08
ITT Rayonier Foundation	1,000.00
King Shrimp	400.00
J. Earl Colvin	500.00
Bennett, Gilbert, Gilbert, Whittle, Harrell & Gayner	250.00
Sea Island Foundation	6,000.00
American National Bank	1,000.00
The Coastal Bank of Georgia	300.00
Patricia C. (Mrs. Robert G.) Euler	500.00
James F. Compton	500.00
Mrs. Dorothy F. Compton	500.00
First Federal Savings & Loan	500.00
Glynn Federal Savings and Loan	300.00
Rich - Sea Pac Corporation	500.00
The First National Bank of Georgia	1,000.00
Piggley-Wiggley Southern, Inc.	500.00
H. J. Friedman	1,000.00
Union Camp Corporation	1,000.00
James L. Harper	100.00
Allied Chemical Corporation	500.00
Brunswick Pulp & Paper Corporation	2,500.00
Glynn Concrete Corporation	1,000.00
Charles W. Deeds	250.00
Ernest T. Youngblood (Dorman Co.)	1,000.00
Abreu & Robeson, Inc.	500.00

TOTAL CASH CONTRIBUTIONS

\$ 23,227.08

STOCK

Coca Cola Co. 14 shares	\$ 1,030.75
By: Mrs. Charles B. Nunnally	
American Water Works Co., Inc.	
50 shares - 4.10% Cumulative Pref.	900.00
By: James L. Harper	

TOTAL STOCK CONTRIBUTIONS

1,930.75

TOTAL CONTRIBUTIONS

\$ 25,157.83

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EXHIBIT III

BRUNSWICK COLLEGE FOUNDATION

BUDGET COMPARISON REPORT

For Year Ended December 31, 1977

	<u>1977</u> <u>Budget</u>	<u>1977</u> <u>Expenditures</u>	<u>Proposed 1978</u> <u>Budget</u>
Salaries			
Chairholder	\$ 25,000.00	\$ 25,773.32	\$ 28,000.00
Secretary	2,600.00	2,088.93	3,200.00
Telephone	600.00	752.62	800.00
Printing	1,000.00	607.22	1,000.00
Office Supplies	200.00	41.48	150.00
Media Center	1,500.00	1,280.29	1,500.00
Postage	1,000.00	-0-	1,000.00
Travel	700.00	588.18	700.00
Equipment	500.00	-0-	300.00
Seminar Expense	2,375.00	165.10	4,000.00
Scholarships			2,500.00
TOTAL BUDGET	<u>35,475.00</u>	<u>31,297.14</u>	<u>\$ 43,150.00</u>
Funds from Other Sources			
Regents - BJC	12,475.00	12,869.84	14,000.00
Ga. Southern College		<u>1,045.00</u>	
TOTAL FOUNDATION FUNDS	<u>\$ 23,000.00</u>	<u>\$ 17,382.30</u>	<u>\$ 29,150.00</u>

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EXHIBIT III

INVESTMENTS AND ANALYSIS OF ESTIMATED EARNINGS FOR 1978

for Year Ended December 31, 1977

Investment	Book Value 12/31/77	Market Value 12/31/77	Market Value 12/31/76	App/Dep. Fm.Bk.Value in '77	App/Dep. Earnings 1977	% Earn on Inv.	Anticipated Earnings '78	
.99	27,277.55	26,190.00	26,980.56	(1087.55)	(790.56)	2,403.24	8.81	2,385.00
.91	15,020.74	15,181.65		160.91	15,181.65	1,051.50	8.81*	1,267.00
	2,936.00	2,823.75	3,307.50	(112.25)	(483.75)	157.52	5.37	158.00
	6,825.00	6,075.00	6,600.00	(750.00)	(525.00)	507.00	7.43	516.00
	6,862.50	7,987.50	8,062.50	1,125.00	(75.00)	480.00	6.99	648.00
	937.50	1,062.50	462.50	125.00	600.00		-0-	
	10,220.00	9,630.00	10,220.00	(590.00)	(590.00)	460.00	4.50	460.00
	7,912.58	10,374.00	10,659.00	2,461.42	(285.00)	380.00	4.80	438.00
	8,150.00	6,350.00	6,825.00	(1,800.00)	(475.00)	264.00	4.32*	400.00
	4,550.00	5,925.00	6,162.50	1,375.00	(237.50)	333.50	7.33	350.00
	3,550.00	4,137.50	4,962.50	587.50	(825.00)	220.00	6.20	220.00
	5,550.00	7,775.00	8,150.00	2,225.00	(375.00)	470.00	8.55	480.00
	99,791.87	103,511.90	92,392.06	3,750.03	(4,061.81)	*6726.76	6.74*	7,322.00

.00	254.52	254.52	14,132.38	(13,877.86)		122.14	5.25	-0-
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EXHIBIT IV

BRUNSWICK COLLEGE FOUNDATION

DETAIL OF EXPENDITURES--PRESIDENT'S DISCRETIONARY FUND

JANUARY 1, 1977 - DECEMBER 31, 1977

English Conference	\$ 18.03	\$
Shrimp Luncheon for Legislators	<u>36.05</u>	54.08
Articulation Visit	14.27	
Foundation Committee Meeting	20.60	
Cups	4.12	
Foundation Meeting-Study Conf.	20.86	
Administrative Conf.	3.71	
English Conf.	<u>21.63</u>	85.19
Foundation Meeting 2-8-77	92.70	
Counselors Day 2-14-77	11.59	
Dounselors Day	64.38	
Criminal Justice 2-18-77	<u>4.95</u>	173.62
Library Conf. 1-31-77		7.83
Gen. Advisory (Vo-Tech) 2-22-77	53.30	
Gen. Advisory	7.73	
Adm. Conf. (Dr. Carmon) (old)	<u>4.85</u>	65.88
Compton Chair Conf.		185.34
(Partially offset by income)		
Printing for Meeting		114.50
Legislative Luncheon		48.93
Capping Ceremony		57.27
Vo-Tech Meeting	25.50	
Adm. Conf. Vo-Tech	4.74	
Committee Meeting-Vonk	7.57	
Vo-Tech Advisory Meeting	<u>7.57</u>	45.38
Vo-Tech Meeting At Blancher		121.28
Rogers Jeweler's		25.00
TOTAL		<u>\$ 984.30</u>

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