



BRUNSWICK COLLEGE FOUNDATION, INC.  
ANNUAL MEETING

FEBRUARY 6, 1979

AGENDA

1. PRESIDING ..... Charles H. McMillan, Chairman  
Brunswick College Foundation
2. APPROVAL OF MINUTES ..... E. Frederick Griffith, Jr.  
Registrar  
Brunswick Junior College
3. WELCOME AND GENERAL REMARKS ..... John W. Teel, President  
Brunswick Junior College
4. REPORT OF FACULTY ACTIVITIES ..... Maryjane Austin, Academic Dean  
Brunswick Junior College
5. REPORTS OF COMMITTEES
  - A. NOMINATING COMMITTEE ..... John J. Gilbert, Chairman
  - B. SCHOLARSHIP-LOAN FUND ..... Charles W. Wells, Chairman  
Dean Eugene Nichols  
Brunswick Junior College
  - C. REPORT OF JAMES D. COMPTON CHAIR  
OF PRIVATE ENTERPRISE COMMITTEE ..... Ben T. Slade, Jr., Chairman  
Paul K. Vonk, Holder  
Chair of Private Enterprise  
Brunswick Junior College
  - D. FINANCE COMMITTEE ..... E. Ralph Bufkin, Chairman  
Faye H. Barber, Comptroller  
Brunswick Junior College
  - E. FUND RAISING COMMITTEE FOR JAMES D.  
COMPTON CHAIR OF PRIVATE ENTERPRISE ..... James L. Robeson, Chairman
  - F. FINE ARTS/CIVIC CENTER PROJECT ..... John A. Kaufman, Chairman
6. OTHER REPORTS ..... Charles H. McMillan
  - A. LANDSCAPING ..... Comptroller Faye Barber
  - B. COMMITTEE APPOINTMENTS ..... Chairman

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LUNCHEON ..... Andrews Student Center  
(Meeting with students)

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SUMMARY OF CONTRIBUTIONS  
MADE BY THE BRUNSWICK COLLEGE FOUNDATION  
TO BRUNSWICK JUNIOR COLLEGE

1978-1979

- I. Dissemination of information about Brunswick Junior College throughout the geographic area served by the college. (This is accomplished by personal contacts as well as brochures published by the Foundation.)
- II. Some of the projects sponsored by the Brunswick College Foundation (as an organization or as individual members of the Foundation.)
  - A. Scholarships
    1. Matching funds provided directly by the Foundation
    2. Academic Incentive Scholarships (7)
    3. Leadership Scholarships (5)
    4. Individually sponsored scholarships such as the Charles W. Wells Scholarships (3)
  - B. The establishment of the James D. Compton Chair for the Study of Private Enterprise
  - C. Sponsored luncheons for small group meetings of Foundation members from time to time
  - D. Hosted coffees for several State legislative committee meetings on campus
  - E. The Brunswick Pulp & Paper Company, in cooperation with the Georgia Forestry Commission, has developed a plan for planting seedlings on the newly acquired air park property at no cost to the college
  - F. Hosted several coffees throughout the year for various advisory groups meeting on campus, especially for the Vocational-Technical Advisory Committees
  - G. First National Bank of Brunswick hosted a reception for faculty, graduates, and the general public immediately following the graduation ceremony
  - H. Mr. Carley Zell, Trustee of the Brunswick College Foundation, donated \$35,000 for the construction of a clock tower in memory of his late wife, Anne Braw Zell
  - I. Through the efforts of Mr. Alfred W. Jones, Sr., past President and charter member of the Brunswick College Foundation, the Sapelo Foundation has designated a donation of \$100,000 annually to be held in escrow to apply toward construction of a fine arts/civic center building. It is anticipated that this project will be jointly funded by the Board of Regents and the Brunswick community

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- J. The Sapelo Foundation donated \$14,000 toward the construction of six handball/racquetball courts. The construction and landscaping for this project is being provided by the Brunswick Junior College maintenance staff. It is estimated that this project will represent an investment of approximately \$28,000 in campus development
- K. Through the efforts of Mr. James L. Robeson and members of his committee on Funding for the James D. Compton Chair for the Study of Private Enterprise, approximately \$57,000 (including \$15,000 funded by the Board of Regents for the position) was contributed by local and area businesses, industries, and private citizens for support of the work of the Compton Chair
- L. Miscellaneous donations and services rendered by members of the Foundation to the college from time to time

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BRUNSWICK JUNIOR COLLEGE  
Brunswick, Georgia



F A C T   S H E E T

HISTORY

Founded in 1961  
Began operation in September, 1964  
Unit of the University System of Georgia  
Accredited by: Southern Association of Colleges and Schools  
National League for Nursing  
Chancellor of the University System of Georgia: Dr. George L. Simpson, Jr.  
President of Brunswick Junior College: Dr. John W. Teel

STUDENTS

President of the Alumni Association ..... Tom Ellis  
President of Student Life Advisory Council ..... Elizabeth Still  
Total Enrollment, Fall Quarter, 1978 ..... 1,106  
Number of Men ..... 495  
Number of Women ..... 611  
Number of Georgia counties represented in student body ..... 36\*  
Number of students from Glynn County ..... 804\*  
Number of students from four county area within 40 mile radius:  
    Camden ..... 35\*  
    Brantley ..... 27\*  
    McIntosh ..... 54\*  
    Wayne ..... 72\*  
Total number of graduates to date ..... 1,715  
Number of students to be graduated June, 1979 (approximately)..... 200

FACULTY AND STAFF

Number of teaching faculty ..... 52  
General administration ..... 15  
Staff and supporting personnel ..... 65  
Total personnel ..... 132

BUDGET AND FINANCING 1978-79

Educational and General Budget ..... 2,369,659  
Auxiliary Enterprises Budget ..... 227,000  
Other (Student Activities, Student Financial Aid) ..... 300,858  
Total Budget ..... 2,897,517

\*Based on enrollment during fall quarter, 1978

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ECONOMIC IMPACT ON AREA 1978-79

General operations payrolls .....	1,828,000
Student aid payroll .....	45,000
Estimated expenditures by non-local students .....	100,000
Estimated savings for local students .....	700,000
Total .....	2,673,000

PHYSICAL PLANT

Size of campus .....	200 acres
Total number of buildings on campus .....	9
Total square footage of existing buildings .....	194,022
Value of physical plant .....	7,800,423

LIBRARY

Number of volumes .....	41,800
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ASSOCIATE DEGREE PROGRAMS

Associate of Arts  
 Associate of Science  
 Associate of Science in Secretarial Science  
 Associate of Science in Nursing  
 Associate of Applied Science  
 Associate of Science in Data Processing  
 Associate of Science in Drafting and Design Technology  
 Associate of Science in Marketing and Management  
 Associate of Science in Medical Laboratory Technology  
 Associate of Science in Recreation  
 Associate of Science in Accounting  
 Associate of Science in Radiologic Technology  
 Associate of Science in Medical Secretarial Science

CERTIFICATE PROGRAMS

Auto Mechanics	Marketing and Management
Data Processing	Medical Secretarial Science
Drafting	Radiologic Technology
Heating/Ventilation/Air Conditioning	Respiratory Therapy
Industrial Electricity	Secretarial Science
Machinist	Welding

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BRUNSWICK COLLEGE FOUNDATION, INC.

ANNUAL MEETING, 1978

MINUTES

The annual meeting of the Brunswick College Foundation, Inc. was held at 10:30 a.m. on Tuesday morning, February 7, 1978, at Brunswick Junior College in the Study/Conference Room of the Andrews Student Center. Mr. Charles H. McMillan, Chairman of the Foundation, presided. Members of the Board of Trustees present were:

I. M. Aiken, Sr.	Charles H. McMillan
Glenn Bryant	Ben D. Mills
E. Ralph Bufkin	James B. Palmer
William Davis	Louise P. Ringel
Winebert D. Flexer, II	Ledyard Staples
John J. Gilbert	Terrill Thomas
Henry S. Godshall	E. C. Tillman
James D. Gould, III	Albert Watson, II
W. O. Inman, III	Charles W. Wells
Alfred W. Jones, Jr.	Josephine Wilkes
John A. Kaufman	Frank Williams, Jr.
James P. Langston	Carley Zell

Ex-officio trustees present were:

Rod Jonas, Superintendent, Glynn County School System  
Peter Vivenzio, Jr., President, Golden Isles Chamber of Commerce  
John W. Teel, President, Brunswick Junior College  
Faye H. Barber, Comptroller, Brunswick Junior College

Also in attendance from Brunswick Junior College were:

Maryjane Austin, Dean of Academic Affairs  
W. Eugene Nichols, Dean of Student Affairs  
Ralph E. Denty, Jr., Professor, Social Science Division  
Paul K. Vonk, Chair of Private Enterprise  
J. Lamar Holloway, Chairman of Vocational-Technical Division  
E. Frederick Griffith, Jr., Registrar & Director of Admissions

Chairman McMillan called the meeting to order and Mr. Griffith opened the meeting with prayer. Mr. Griffith presented the minutes of the February 8, 1977, meeting for approval. Mr. Godshall moved the adoption of the minutes as written. Motion was seconded by Mr. Gould and carried.

Dr. Teel welcomed the members of the Foundation and expressed sincere appreciation for all the work done through and by the Brunswick College Foundation members. Dr. Teel referred to the Summary of Contributions page in the notebook and recognized the work done by the James D. Compton Chair for the Study of Private Enterprise. Dr. Teel also announced that Mr. Carley Zell donated \$35,000.00 for the construction of a clock tower in memory of his late wife. An overview of the college was then presented by use of transparencies of Plant Investment, Enrollment, Institutional Budget, Associate Degrees and Certificate Programs Offered, Listing of Degrees Conferred and Expansion of Campus Land.

Dr. Maryjane Austin, Dean of Academic Affairs gave an overview concerning the growth and development of the college and sited several examples of the versatility of the college's faculty members.

Mr. J. Lamar Holloway, Chairman of the Vocational-Technical Division described the programs offered by his division and handed out, at the meeting, a brochure for winter quarter and a chart of quarterly enrollment from 1972 through fall quarter, 1977.

Mrs. Faye H. Barber, Comptroller, then described the work being done on campus especially on the 100 acres of land. Some stands of trees on the 100 acre section are being thinned and diseased trees are being cut down. Construction and landscaping of the clock tower will begin after approval has been received from the Board of Regents accepting Mr. Zell's contribution.

Mr. John J. Gilbert, Chairman of the Nominating Committee, presented the following recommendations for appointment (see attachment #1):

Chairman	Charles H. McMillan
First Vice Chairman	John A. Kaufman
Second Vice Chairman	Frank Williams, Jr.
Secretary	John W. Teel
Treasurer	W. O. Inman, III
Assistant Treasurer	Faye H. Barber

Trustees to serve for a three-year term which expires in 1981:

I. M. Aiken, Sr.  
Glenn Bryant  
Rosario Fiore  
John J. Gilbert  
Alfred W. Jones, Sr.  
John A. Kaufman  
Ben T. Slade  
James O. Wright

Trustees to serve for a special one-year term which expires in 1979:

Don Battle  
William Davis  
James L. Harper  
W. O. Inman, III  
Alfred W. Jones, Jr.  
B. N. Nightingale  
Ledyard Staples  
E. C. Tillman  
Albert Watson, II

The Foundation moved to accept the recommendations for appointments as presented by the Nominating Committee; motion was seconded and carried.

Mr. Charles W. Wells, Chairman of the Foundation Scholarship Committee, gave a progress report on the Academic Incentive Scholarship Program and thanked the Foundation for providing the funds for this program (see attachment #2). Mr. Wells moved the approval of seven \$450 Academic Incentive Scholarships and five \$300 Leadership Scholarships for 1978-79. Mr. Peter Vivenzio, Jr. seconded and the motion carried.

Dean W. Eugene Nichols referred to the Financial Aid summary (see attachment #3) which gives a breakdown of how scholarships and loans were distributed last year and a projection for the 1978-79 financial aid program. He then thanked the Foundation for their support and contributions. Mr. McMillan made reference to the Financial Aid Summary and to the Foundation's contribution which afforded matching funds for the financial aid of the college work/study program. Mr. McMillan then asked Dean Nichols to elaborate on just what exactly constitutes the college work/study program. Dean Nichols stated that students are employed wherever possible on campus and off campus in some state and federal offices that can use students at minimum wage.

Dr. Paul K. Vonk, Holder of the Chair for the Study of Private Enterprise, stated that much information about the Chair was included in the report contained in the Foundation notebook distributed prior to the annual meeting. Dr. Vonk added that courses in private enterprise have been offered each quarter to students enrolled at the College. Graduate courses for elementary and secondary school teachers have also been conducted in both Jesup and Brunswick through Georgia Southern College. He went on to say that successful lecture series on private enterprise have been offered to the general public and a new series is being planned for the near future. Conferences on entrepreneurship have been presented to capacity audiences. Plans are now being developed for a contest whereby teachers will receive recognition and awards for teaching private enterprise to their classes. A James D. Compton Private Enterprise Award will be given to an outstanding businessman. These awards will be conferred at a dinner on a day publicly designated as Private Enterprise Day.

Mr. E. Ralph Bufkin, Chairman of the Finance Committee, presented for approval the minutes of the January 31, 1978, Finance Committee meeting and the attached financial report (see attachment #4). The Foundation moved to accept the report as documented; motion was seconded and carried. Mr. McMillan moved to accept the \$1000.00 Phyllis Bar Poetry Award. A continuing scholarship from this award will be presented in the amount of \$50.00 annually to a deserving student. Motion was seconded by Mrs. Wilkes and carried. Mr. Bufkin moved the adoption of \$10,150.00 Budget (General Fund) be approved. Mr. Godshall seconded and the motion carried. The Foundation recommended the adoption of the 1977 Budget (Exhibit III). Motion was seconded and carried. Due to an impending cash flow problem during the first six months of 1978, a resolution was presented to the Foundation for approval. Resolved: That two officers of the Foundation, i.e., Chairman, 1st Vice Chairman, Treasurer or Assistant Treasurer may borrow in the name of the Foundation up to \$5000.00 for a period up to one year to fund matching funds and scholarship funds to Brunswick Junior College. General Watson seconded. A brief discussion followed during which Mr. Ben Mills asked what the conditions were for the borrowing of the money. It was stated that the money would be borrowed only when necessary to alleviate a possible cash flow problem. The motion then carried.

In the absence of Mr. James L. Robeson, Dr. John W. Teel gave the report from the James D. Compton Chair for the Study of Private Enterprise Fund Raising Committee. Dr. Teel reported that collections for the Compton Chair are going well. Mr. Ben Slade, Chairman of the Committee on the Compton Chair has appointed a committee to investigate other sources for funding the Chair. Mr. Robeson has investigated the Fine Arts/Civic Centers which have been constructed jointly by the Board of Regents with local community agencies--there have been four constructed in this manner. Mr. Robeson also found that the sum of \$4 million will be adequate for the construction of this type of facility.

Mrs. Barber mentioned the development of the 100 acres of land on campus and gave an overview of planting, thinning and landscaping on campus. She again referred to the lack of budgeted funds for landscaping and how the grounds keepers and plant operations have utilized all the internal resources without the aid of additional funding.

Mr. McMillan then made the following 1978-79 committee appointments:

Finance Committee

Ralph Bufkin, Chairman  
W. O. Inman, III  
James P. Langston  
Don Battle  
Eugene Nichols  
Faye Barber

Scholarship Committee

Charles W. Wells, Chairman  
I. M. Aiken, Sr.  
Louise P. Ringel  
Ralph E. Denty  
Maryjane Austin  
Rod Jonas

Nominating Committee

John J. Gilbert, Chairman  
Alfred W. Jones, Jr.  
Roy Boyd  
James D. Gould, III

Compton Chair for the Study  
of Private Enterprise

Ben T. Slade, Chairman  
Ben D. Mills  
Albert Watson, II  
Henry S. Godshall  
John J. Gilbert  
James O. Wright  
Paul K. Vonk  
Rod Jonas  
Peter Vivenzio, Jr.  
A. W. Jones, Jr.  
Don Linton  
James L. Robeson  
William Davis  
Glenn Bryant

Fine Arts/Civic Center

John A. Kaufman, Chairman  
Frank Williams, Jr.  
Jimmy Robeson  
A. W. Jones, Sr.  
John Teel  
Reggie Holtzendorf  
Rod Jonas  
Carley Zell  
Ledyard Staples  
E. C. Tillman  
Roy Boyd

Mr. John J. Gilbert presented a resolution concerning the proposed erection of a Fine Arts/Civic Center on property of Brunswick Junior College (attachment #5). Mr. Gilbert moved that it be accepted. The motion was seconded by Mr. Zell and the motion carried. Mr. McMillan stated that the executive committee of the

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Sapelo Foundation recommended to the trustees of the Sapelo Foundation that they present to the Brunswick College Foundation \$300,000.00 to be distributed in increments of \$100,000.00 each year for the express purpose of construction of a Fine Arts/Civic Center. Mr. Frank Williams, Jr. then introduced Reverend E. C. Tillman who stated that the Coastal Planning and Development Commission needed a letter from the Foundation stating the purposes, goals and cost of the Fine Arts/Civic Center for the purpose of sending a representative to Atlanta to approach the various agencies that might assist in funding this project. Mr. Kaufman and Mr. McMillan further discussed the Fine Arts/Civic Center project.

There being no further business, the meeting was adjourned.

Following the meeting, a luncheon was served in the Faculty/Staff Dining Room in the Andrews Student Center. During the luncheon, several current recipients of scholarships spoke to the Foundation members. Those students in attendance were: Charles Cox, Linda Vaughn, John LaBoone, Davelyn McConnell, and Letitia Holt.

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Attachments

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February 7, 1978

TO: The Trustees of Brunswick College Foundation, Inc.:

The undersigned, who constitute the Nominating Committee appointed at the annual meeting of the Trustees held on February 8, 1977, make the following nominations:

OFFICERS

Chairman	-	Charles H. McMillan
1st Vice Chairman	-	John A. Kaufman
2nd Vice Chairman	-	Frank Williams, Jr.
Secretary	-	John W. Teel
Treasurer	-	W. O. Inman, III
Assistant Treasurer	-	Faye H. Barber

TRUSTEES

To fill the terms of  
the Trustees of the Class  
whose terms will expire  
at the 1981 annual  
meeting

-	I. M. Aiken
	Glen Bryan
	Rosario Fiore
	John J. Gilbert
	Alfred W. Jones, Sr.
	John A. Kaufman
	Ben T. Slade
	James O. Wright

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The Trustees of Brunswick College Foundation, Inc.  
Page 2,  
February 7, 1978.

To fill special one-year  
terms

- Don Battle  
William Davis  
James L. Harper  
W. O. Inman, III  
A. W. Jones, Jr.  
B. N. Nightingale  
Ledyard Staples  
E. C. Tillman  
Albert Watson, II

RESPECTFULLY SUBMITTED,

Chairman

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BRUNSWICK JUNIOR COLLEGE  
Brunswick, Georgia

Foundation Scholarship Committee Minutes

TO : Committee Members

FROM: Ralph Denty

The Foundation Scholarship Committee met on Thursday, May 12, 1977 to consider the recommendations made by the Academic Divisions at BJC for scholarship recipients for academic year 1977-78. Members present were Mr. Charles Wells, Mr. I. M. Aiken, Mr. Jerry Payne, Dr. Betty Everett, Mrs. Callie Peeples, and Dr. Ralph Denty. Invited guests were Dean Maryjane Austin and Dean Eugene Nichols.

The applicants recommended for Foundation Scholarships by each Division with general information concerning their academic background are as follows:

BUSINESS ADMINISTRATION

Donna Luan Yawn  
Brunswick High School  
High School Average--3.7  
SAT scores--Verbal-600, Math-530, Total-1130  
Major area of interest--Business  
Offices held and honors received--National Honor Society, Certificate of Merit, Senior Class Representative, Honor Roll

HUMANITIES

Geri Elizabeth Rice  
Brunswick High School  
High School Average--3.6  
SAT scores--Verbal-530, Math-590, Total-1120  
Major area of interest--English  
Offices held and honors received--Annual Editor, President-Future Business Leaders of America, National Honor Society, Certificate of Merit, Who's Who/American Foreign Language Students

NATURAL SCIENCES

John Allen Duval  
Brunswick High School  
High School Average--3.2  
SAT scores--Verbal-480, Math-620, Total-1100  
College major--Physics  
Offices held and honors received--Vice President of Science Club, Representative to ICC for Chess Club, First Chair player in Band, National Honor Society, Recipient of Allied Chemical Science Scholarship Award

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NURSING

Mary Ann Gray  
Brunswick High School  
High School Average--3.8  
SAT scores--Verbal-600, Math-570, Total-1170  
College major--Nursing  
Offices held and honors received--Certificate of Merit, University of Georgia;  
National Honor Society; Distinguished American High School Student; Governor's  
Honors Program Nominee; Reporter, FBLA; First Place in FBLA region, two years;  
Honor Roll throughout high school

PHYSICAL EDUCATION

Letitia Kathryn Holt  
Brunswick High School  
High School Average--3.0  
SAT scores--Verbal-390, Math-500, Total-890  
College major--Physical Education  
Offices held and honors received--President of Student Council, DAR Good Citizen  
Award, National Honor Society, Outstanding Senior, Homecoming Court, Pirate of  
the Month of September, Tennis Team for three years, Spanish Club member

SOCIAL SCIENCES

Earnest G. Harper  
Brunswick High School  
High School Average--3.7  
SAT scores--Verbal-640, Math-590, Total-1230  
Major area of interest--psychology  
Offices held and honors received--Certificate of Merit, Society of Distinguished  
American High School Students, Drama Club, Math Club, School Newspaper Staff

VOCATIONAL-TECHNICAL

Davelyn Joy McConnell  
Glynn Academy  
High School Average--3.7  
SAT scores--Verbal-510, Math-480, Total 990  
College major--Data Processing  
Offices held and honors received--Vice President, Senior Class; President, Glynn  
Academy Racquet Club; Georgia Certificate of Merit Recipient, Runner-up in  
Century III Leadership Scholarship Contest; Outstanding Senior; Most Athletic  
(Senior Class); Honor Roll

These recommendations were approved by the Foundation Scholarship Committee.  
There was discussion concerning the need to establish minimum standards for  
scholarship recipients. There is the possibility that a student could receive  
a Foundation Scholarship in a Division because he or she might be the only one  
applying from that Division. There could be the possibility that members in  
other divisions might be more qualified. After much discussion it was agreed  
that the matter would be researched looking at SAT scores and academic performance  
of past recipients, and a formal recommendation would be made at a later date.

BRUNSWICK JUNIOR COLLEGE  
Brunswick, Georgia

FINANCIAL AID SUMMARY

Type of Aid	Total Grants	Federal Funds	State & Local Funds	Foundation Funds
1977 (Fiscal)				
Foundation Academic Scholarships*	3,150			3,150
Foundation Leadership Scholarships**	1,200			1,200
College Work Study Program***	43,437	34,748	6,770	1,919
Federal Nursing Loan****	<u>4,823</u>	<u>4,341</u>	—	<u>482</u>
Totals	52,610	39,089	6,770	6,751

\* Provided aid for 7 students-

\*\* Provided aid for 6 students-

\*\*\* Provided aid for 107 students-

\*\*\*\* Provided aid for 10 students-

1978 (Estimated)				
Foundation Academic Scholarships	3,325			3,325
Foundation Leadership Scholarships	1,500			1,500
College Work Study Program	50,488	40,390	6,098	4,000
Federal Nursing Loan	—	—	—	—
Totals	55,313	40,390	6,098	8,825

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BRUNSWICK COLLEGE FOUNDATION, INC.

FINANCE COMMITTEE

MINUTES

January 31, 1978

Present: Ralph Bufkin, Chairman; James Langston, Charles W. Wells, Eugene Nichols, Faye Barber, Winebert Flexer.

The Finance Committee met at Brunswick Junior College to review financial reports for 1977, to review available funds to support needs for 1978, and to formalize recommendations to the Board of Trustees at its regular meeting on February 1, 1978.

The following reports of the Foundation and of the James D. Compton Chair of Private Enterprise were reviewed:

- Balance Sheet
- Summary of Changes in Fund Balance - Foundation
- Summary of Changes in Fund Balance - Compton Chair
- Summary of Contributions - Foundation
- Summary of Contributions - Compton Chair
- Analysis of Investments
- Summary of Expenditures of President's Discretionary Fund
- Budget Comparison Report - Compton Chair
- Estimated needs to fund Financial Aid Programs

After a study of the financial report and Analysis of Investments Mr. Bufkin appointed a committee of Charles W. Wells, Charlie McMillan and Jim Langston to review the investments during the year for needed changes. Mrs. Barber was asked to provide information needed for this committee.

The request for funding from the Scholarship was reviewed and Mr. Wells moved the funds be approved. Mr. Flexer seconded the motion; motion carried.

It was noted that there would be sufficient cash plus 1978 earnings to fund the budget for 1978. However, just the earnings from the investments will not be sufficient to fund the budget. General consensus of the Committee was that additional efforts should be made to raise funds for the General Foundation Fund.

After reviewing the James D. Compton Chair of Private Enterprise Fund Mr. Langston moved that the funding be approved up to \$29,150 for 1978 to be allocated according to the request of the James D. Compton Chair of Private Enterprise Committee. Mr. Flexer seconded the motion; motion carried.

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Mr. McMillan presented the proposal for the Phyllis Barr Poetry Award. Mr. Langston moved that the gift be accepted as a part of the Foundation funds with the restriction that \$50 of Foundation earnings be designated to the Phyllis Barr Poetry Award each year. Mr. Wells seconded the motion; motion carried.

A discussion was held concerning an impending cash flow problem during the first six months of 1978. It was decided to request the following resolution to the Board Meeting on February 7, 1978:

Resolved: that two officers of the Foundation, i.e., Chairman, 1st Vice Chairman, Treasurer or Assistant Treasurer may borrow in the name of the Foundation up to \$5,000 for a period up to one year to fund matching funds and scholarship funds to Brunswick Junior College.

A summary of the recommended budgets for 1978 is as follows:

General Fund	
Foundation Academic Scholarships	\$ 3,325
7 scholarships (2 quarters @ \$150 1 quarter @ \$175)	
Foundation Leadership Scholarships	1,500
Matching Funds for CWSP	<u>4,000</u>
	\$8,825
President's Discretionary Fund	1,000
Phyllis Barr Poetry Award	50
Miscellaneous Expense	<u>275</u>
	\$10,150
James D. Compton Chair of Private Enterprise	<u>29,150</u>
TOTAL FOUNDATIONS SUPPORT - 1978	<u><u>\$39,300</u></u>

There being no further business, the meeting was adjourned.

Respectfully submitted,

Faye H. Barber  
Ralph Bufkin  
Jim Langston  
Charles Wells  
Eugene Nichols  
Winebert D. Flexer

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BRUNSWICK COLLEGE FOUNDATION, INC.

FINANCE COMMITTEE REPORT

February 7, 1978

1. Review Financial Statements and Analysis of Investments.
2. Recommend acceptance of Phyllis Bar Poetry Award Fund with restriction of providing \$50 annually to a poetry award - recipient to be selected by the Humanities Division of Brunswick Junior College.
3. Present Budgets for Approval - see summary of budgets in Finance Committee minutes.

General Fund:

Foundation Academic Scholarships	\$ 3,325	
7 scholarships (2 quarters @ \$150 1 quarter @ \$175)		
Foundation Leadership Scholarships	1,500	
Matching Funds for CWSP	<u>4,000</u>	
		\$8,825
President's Discretionary Fund		1,000
Phyllis Bar Poetry Award		50
Miscellaneous Expense		<u>275</u>
		\$10,150
James D. Compton Chair of Private Enterprise		<u>29,150</u>
		<u>\$39,300</u>

4. Resolution: That two officers of the Foundation, i.e., Chairman, 1st Vice Chairman, Treasurer or Assistant Treasurer may borrow in the name of the Foundation up to \$5,000 for a period up to one year to fund matching funds and scholarship funds to Brunswick Junior College.
5. Earnings on the investments of the General Fund of the Foundation are not sufficient to fund the scholarship and matching funds at the present level in 1979. The Finance Committee recommends that consideration be given to additional fund raising during 1978 for this fund.

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BRUNSWICK COLLEGE FOUNDATION, INC.

BALANCE SHEET

December 31, 1977

ASSETS:

General Account

Cash in Bank - Demand Deposit	\$ 4,053.63	
Cash in Bank - Golden Savings	254.52	
Cash in Bank - Trust Fund Principal	369.90	
Investments - Common and Preferred Stocks as per attached - at cost	<u>99,791.87</u>	
TOTAL ASSETS GENERAL ACCOUNT		\$104,469.92

James D. Compton Chair of Private Enterprise Account

Cash in Bank - Demand Deposit	\$ 7,415.70	
Cash in Bank - Golden Savings	22,527.10	
Temporary Investments - Savings Certificates - Glynn Federal	<u>13,789.57</u>	
TOTAL ASSETS - JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISES		\$ <u>43,732.37</u>

TOTAL ASSETS

\$148,202.29

LIABILITIES AND FUND BALANCE:

Fund Balance

General Account	\$ 104,469.92	
Compton Chair of Private Enterprise	<u>43,732.37</u>	
TOTAL FUND BALANCE		<u>\$148,202.29</u>

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BRUNSWICK COLLEGE FOUNDATION, INC.

GENERAL ACCOUNT

SUMMARY OF CHANGES IN FUND BALANCE

For Year Ended December 31, 1977

BALANCE	JANUARY 1, 1977		\$104,972.90
ADDITIONS:			
Cash Donations (As Per Exhibit I)		\$ 3,092.66	
Interest Income		122.14	
Dividends (Exhibit III)		<u>6,726.76</u>	<u>9,941.56</u>
BALANCE	JANUARY 1, 1977 PLUS ADDITIONS		\$114,914.46
DEDUCTIONS:			
Transfers to Brunswick Junior College			
CWSP Matching Funds	\$4,000.00		
Federal Nursing Loan Matching	655.19		
Honors Scholarship	3,150.00		
Leadership Scholarship	<u>1,500.00</u>	\$ 9,305.19	
President's Discretionary Fund Expense (Exhibit IV)		984.30	
Miscellaneous Operating Expense		<u>155.05</u>	<u>\$ 10,444.54</u>
BALANCE	DECEMBER 31, 1977		<u>\$104,469.92</u>

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BRUNSWICK COLLEGE FOUNDATION, INC.  
 JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE ACCOUNT  
 SUMMARY OF CHANGES IN FUND BALANCE  
 For Year Ended December 31, 1977

BALANCE	JANUARY 1, 1977	\$ 33,307.57
ADDITIONS:		
	\$ 23,227.08	
Cash Donations (as per Exhibit II)	1,930.75	
Stock Donations (as per Exhibit II)	1,920.22	
Interest Income	127.02	
Dividends	602.03	
Profit on Sale of Stock	<u>602.03</u>	<u>27,807.10</u>
BALANCE	JANUARY 1, 1977 PLUS ADDITIONS	\$ 61,114.67
DEDUCTIONS:		
Transfer to Brunswick Junior College for James D. Compton Chair of Private Enterprise Expenditures (See Exhibit V)		<u>\$ 17,382.30</u>
BALANCE	DECEMBER 31, 1977	<u><u>\$ 43,732.37</u></u>

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EXHIBIT I  
BRUNSWICK COLLEGE FOUNDATION, INC.  
CONTRIBUTIONS

CASH

Peter's Men's Store	\$ 46.33
John Gilbert	46.33
Seth Sprague Educational & Charitable Fund	2,000.00
Mr. & Mrs. Charles F. Barr	<u>1,000.00</u>

TOTAL CASH CONTRIBUTIONS

\$3,092.66

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## EXHIBIT II

## J. D. COMPTON CHAIR OF PRIVATE ENTERPRISE

## CONTRIBUTIONS

CASH

William F. Poten	\$ 1,000.00	
Mrs. Louise Ringle	100.00	
Palmer-Kinne Trust Fund	527.08	
ITT Rayonier Foundation	1,000.00	
King Shrimp	400.00	
J. Earl Colvin	500.00	
Bennett, Gilbert, Gilbert, Whittle, Harrell & Gayner	250.00	
Sea Island Foundation	6,000.00	
American National Bank	1,000.00	
The Coastal Bank of Georgia	300.00	
Patricia C. (Mrs. Robert G.) Euler	500.00	
James F. Compton	500.00	
Mrs. Dorothy F. Compton	500.00	
First Federal Savings & Loan	500.00	
Glynn Federal Savings and Loan	300.00	
Rich - Sea Pac Corporation	500.00	
The First National Bank of Georgia	1,000.00	
Piggley-Wiggley Southern, Inc.	500.00	
H. J. Friedman	1,000.00	
Union Camp Corporation	1,000.00	
James L. Harper	100.00	
Allied Chemical Corporation	500.00	
Brunswick Pulp & Paper Corporation	2,500.00	
Glynn Concrete Corporation	1,000.00	
Charles W. Deeds	250.00	
Ernest T. Youngblood (Dorman Co.)	1,000.00	
Abreu & Robeson, Inc.	500.00	
TOTAL CASH CONTRIBUTIONS		\$ 23,227.08

STOCK

Coca Cola Co. 14 shares	\$ 1,030.75	
By: Mrs. Charles B. Nunnally		
American Water Works Co., Inc.		
50 shares - 4.10% Cumulative Pref.	900.00	
By: James L. Harper		
TOTAL STOCK CONTRIBUTIONS		<u>1,930.75</u>
TOTAL CONTRIBUTIONS		<u>\$ 25,157.83</u>

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EXHIBIT III

BRUNSWICK COLLEGE FOUNDATION

BUDGET COMPARISON REPORT

For Year Ended December 31, 1977

	<u>1977 Budget</u>	<u>1977 Expenditures</u>	<u>Proposed 1978 Budget</u>
Salaries			
Chairholder	\$ 25,000.00	\$ 25,773.32	\$ 28,000.00
Secretary	2,600.00	2,088.93	3,200.00
Telephone	600.00	752.62	800.00
Printing	1,000.00	607.22	1,000.00
Office Supplies	200.00	41.48	150.00
Media Center	1,500.00	1,280.29	1,500.00
Postage	1,000.00	-0-	1,000.00
Travel	700.00	588.18	700.00
Equipment	500.00	-0-	300.00
Seminar Expense	2,375.00	165.10	4,000.00
Scholarships			2,500.00
TOTAL BUDGET	<u>35,475.00</u>	<u>31,297.14</u>	<u>\$ 43,150.00</u>
Funds from Other Sources			
Regents - BJC	12,475.00	12,869.84	14,000.00
Ga. Southern College		<u>1,045.00</u>	
TOTAL FOUNDATION FUNDS	<u>\$ 23,000.00</u>	<u>\$ 17,382.30</u>	<u>\$ 29,150.00</u>

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EXHIBIT III

INVESTMENTS AND ANALYSIS OF ESTIMATED EARNINGS FOR 1978

for Year Ended December 31, 1977

Positions	Book Value 12/31/77	Market Value 12/31/77	Market Value 12/31/76	App/Dep. Fm. Bk. Value in '77	App/Dep. Earnings in '77	% Earn on Inv. Earnings	Anticipated Earnings '78	
	208.99	27,277.55	26,190.00	(1087.55)	(790.56)	2,403.24	8.81	2,385.00
	160.91	15,020.74	15,181.65	160.91	15,181.65	1,051.50	8.81*	1,267.00
	2,936.00	2,823.75	3,307.50	(112.25)	(483.75)	157.52	5.37	158.00
	6,825.00	6,075.00	6,600.00	(750.00)	(525.00)	507.00	7.43	516.00
	6,862.50	7,987.50	8,062.50	1,125.00	(75.00)	480.00	6.99	648.00
	937.50	1,062.50	462.50	125.00	600.00	-0-	-0-	-0-
	10,220.00	9,630.00	10,220.00	(590.00)	(590.00)	460.00	4.50	460.00
	7,912.58	10,374.00	10,659.00	2,461.42	(285.00)	380.00	4.80	438.00
	8,150.00	6,350.00	6,825.00	(1,800.00)	(475.00)	264.00	4.32*	400.00
	4,550.00	5,925.00	6,162.50	1,375.00	(237.50)	333.50	7.33	350.00
	3,550.00	4,137.50	4,962.50	587.50	(825.00)	220.00	6.20	220.00
	5,550.00	7,775.00	8,150.00	2,225.00	(375.00)	470.00	8.55	480.00
	99,791.87	103,511.90	92,392.06	3,750.03	(4,061.81)	*6726.76	6.74*	7,322.00

100.00	254.52	254.52	14,132.38	(13,877.86)		122.14	5.25	-0-
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EXHIBIT IV

BRUNSWICK COLLEGE FOUNDATION

DETAIL OF EXPENDITURES--PRESIDENT'S DISCRETIONARY FUND

JANUARY 1, 1977 - DECEMBER 31, 1977

English Conference	\$ 18.03	\$
Shrimp Luncheon for Legislators	<u>36.05</u>	54.08
Articulation Visit	14.27	
Foundation Committee Meeting	20.60	
Cups	4.12	
Foundation Meeting-Study Conf.	20.86	
Administrative Conf.	3.71	
English Conf.	<u>21.63</u>	85.19
Foundation Meeting 2-8-77	92.70	
Counselors Day 2-14-77	11.59	
Dounselors Day	64.38	
Criminal Justice 2-18-77	<u>4.95</u>	173.62
Library Conf. 1-31-77		7.83
Gen. Advisory (Vo-Tech) 2-22-77	53.30	
Gen. Advisory	7.73	
Adm. Conf. (Dr. Carmon) (old)	<u>4.85</u>	65.88
Compton Chair Conf.		185.34
(Partially offset by income)		
Printing for Meeting		114.50
Legislative Luncheon		48.93
Capping Ceremony		57.27
Vo-Tech Meeting	25.50	
Adm. Conf. Vo-Tech	4.74	
Committee Meeting-Vonk	7.57	
Vo-Tech Advisory Meeting	<u>7.57</u>	45.38
Vo-Tech Meeting At Blancher		121.28
Rogers Jeweler's		25.00
TOTAL		<u>\$ 984.30</u>

BE IT RESOLVED by the Trustees of Brunswick College Foundation, Inc., in meeting lawfully assembled, that the Trustees express their interest in the proposed erection of a Fine Arts - Civic Center on property of Brunswick Junior College.

BE IT FURTHER RESOLVED that such Trustees offer the services of the Foundation as a vehicle for the collection and holding of gifts and/or donations, whether from public or private sources, which donors may want to make to such Fine Arts - Civic Center and that the Trustees offer their time and individual talents in spearheading the movement to erect such Center.

BE IT FURTHER RESOLVED that the Foundation offer to act as an escrow agent to hold any contingent gifts and/or donations which may be made by donors, either public or private, for the erection of such Fine Arts - Civic Center contingent upon the proper funding and/or completion of such Center, upon the understanding that such funds or donations will be returned to the donor in the event such Center is not built.

BE IT FURTHER RESOLVED that the Foundation, on behalf of Brunswick Junior College and of the public in the Coastal Georgia area adjacent to Brunswick, Georgia, go on record as expressing to the Board of Regents of the University of Georgia, of the interest of the local public and their interest in such a Fine Arts - Civic Center and that they offer the services of the Foundation and of the Trustees in any way they may be used by the Regents to aiding in such project.

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# *Brunswick Junior College*

*Altama at Fourth*

*Brunswick, Georgia 31520*

*Office Of The  
President*

February 6, 1979

Mr. Charles H. McMillan, Chairman  
Brunswick College Foundation, Inc.  
Brunswick Junior College  
Brunswick, Georgia 31520

Dear Mr. McMillian:

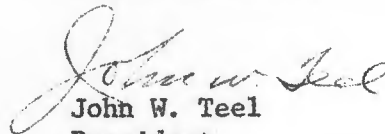
The faculty and students of Brunswick Junior College are grateful to the Board of Trustees for the Foundation's assistance to students of the college.

The attached Financial Aid Summary Sheet shows the actual and projected expenditure of matched Federal, State, and Foundation funds.

Five Leadership Scholarships were authorized by the Foundation for 1978-1979 in the amount of \$300.00 each. Thus far, these have been awarded to the President of the Student Body, Two Editors of Student Publications, and various officers of the Student Life Advisory Council. Three of them will be designated as the A. M. Harris, Sr. Scholar; the Aiken Scholar; and the Tailer Scholar as requested.

It is recommended that five Leadership Scholarships in the amount of \$1,500 be authorized for 1979-1980.

Sincerely yours,

  
John W. Teel  
President

JWT:lm

Attachment

BRUNSWICK JUNIOR COLLEGE  
Brunswick, Georgia

FINANCIAL AID SUMMARY

Type of Aid	Total Grants	Federal Funds	State & Local Funds	Foundation Funds
1978 (Fiscal)				
Foundation Academic Scholarships*	3,150			3,150
Foundation Leadership Scholarships**	1,500			1,500
College Work Study Program***	<u>40,549</u>	<u>32,350</u>	<u>4,199</u>	<u>4,000</u>
Totals	45,199	32,350	4,199	8,650

\* Provided aid for 7 students-

\*\* Provided aid for 7 students-

\*\*\* Provided aid for 111 students-

1979 (Estimated)

Foundation Academic Scholarships	3,675			3,675
Foundation Leadership Scholarships	1,500			1,500
College Work Study Program	45,400	36,320	5,080	4,000
Federal Nursing Loan	<u>1,800</u>	<u>1,620</u>		<u>180</u>
Totals	52,375	37,940	5,080	9,355

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BRUNSWICK JUNIOR COLLEGE  
Brunswick, Georgia

BRUNSWICK COLLEGE FOUNDATION SCHOLARSHIP COMMITTEE  
Minutes

The Brunswick College Foundation Scholarship Committee met on Thursday, January 18, 1979. Members present were Mr. Charles W. Wells, Mrs. Louise P. Ringel, Mr. Rod Jonas, Dr. Maryjane Austin, Dr. John W. Teel, and Dr. Ralph E. Denty. Visiting representative from the Office of Student Affairs was Mrs. Callie Peeples.

Mr. Wells, Chairman, opened the meeting with reading a letter from Mr. Gene Nichols, Dean of Student Affairs, which requested that the Dean of Student Affairs or a designated representative from that office be appointed to the membership of the Brunswick College Foundation Scholarship Committee. It was pointed out that the Office of Student Affairs is involved in the receiving of scholarship applications and administering these funds. A motion was made and approved to recommend this proposal to the Brunswick College Foundation.

Mrs. Callie Peeples presented some data on the progress of this year's recipients of the Foundation Incentive Scholarships. It was recommended and approved that these recipients be invited to the Foundation Annual meeting and that some background information concerning these student's accomplishments be included in the Foundation's annual report.

A motion was made and passed to recommend to the Brunswick College Foundation that the present number of scholarships be continued at the current level of funding, which is seven scholarships at \$525.00 each. These scholarships seem to be adequate to meet the present expenses of tuition, books and supplies required for three quarters at Brunswick Junior College.

The meeting was adjourned at 11:45 a.m.

Respectfully submitted,

Ralph Denty

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BRUNSWICK JUNIOR COLLEGE  
Brunswick, Georgia

Brunswick College Foundation Scholarship Recipients

Academic Year 1978-79

The applicants recommended for Foundation Scholarships by each Division with general information concerning their academic background are as follows:

BUSINESS ADMINISTRATION

William G. Anderson  
Brunswick High School  
High School Average - 3.7  
SAT Scores -- Verbal - 690, Math - 500, Total - 1190  
Major area of interest - Business  
Offices held and honors received - Certificate of Merit, Brunswick High School  
STAR Student, Society of Distinguished American High School Students, Who's Who  
Among High School Students

Patricia Frances Mullen  
Brunswick High School  
High School Average - 3.6  
SAT Scores -- Verbal - 530, Math - 590, Total - 1120  
Major area of interest - Business  
Offices held and honors received - Secretary of Drama Club, Who's Who Among High  
School Students, Certificate of Merit, Society of Distinguished American High  
School Students, Rising Surf, French Club, Newspaper

HUMANITIES

Michele Smitherman  
Glynn Academy  
High School Average - 3.9  
SAT Scores -- Verbal - 450, Math - 530, Total - 980  
Major area of interest - English  
Offices held and honors received - Semi-Finalist to Governor's Honors Program  
(two years), President of Creative Writing Club, Treasurer of Foreign Language  
Club

NATURAL SCIENCES

Johnny Austin Howard, Jr.  
Long County High School  
High School Average - 3.7  
SAT Scores -- Verbal - 500, Math - 530, Total - 1030  
Major area of interest - Pre-Medicine

NURSING

Colleen McGarry

Glynn Academy

SAT Scores -- Verbal - 480, Math - 480, Total - 960

College Major - Nursing

Offices held and honors received - Public Relations Supervisor of Hero Club

SOCIAL SCIENCES

William C. Crook

Glynn Academy

SAT Scores -- Verbal - 600, Math - 510, Total - 1110

Major area of interest - Law

Vickie L. Bunkley

Brunswick High School

High School Average - 3.0

SAT Scores -- Verbal - 380, Math - 470, Total - 850

Major areas of interest - Nursing, Laboratory Technology, Medicine

Offices held and honor received - 1st and 2nd Place ISSS (District), 2nd Place ISSS (Regional), 1st Place Science Fair, Vice President 4-H, Homeroom Representative

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## INTRODUCTION

Since last year's Annual Meeting of the Brunswick College Foundation the activities of the James D. Compton Chair for the Study of Private Enterprise have increased in scope and improved in quality.

The opportunity for further expansion of programs and services has improved. The initiation of basic activities and programs has consumed an inordinate amount of time and effort. Now that the operating procedures for basic programs have been formalized, more time and effort on the part of the staff are available to institute new programs as well as to improve present activities. In short, a great deal of time and money have been consumed in starting-up activity. Now that this has been completed, we can look forward to expansion of the instructional programs, the programs for teachers, public service programs, and economic education for employees.

Fiscal Policy. We believe it to be good policy to operate so that each year we leave a surplus of funds toward the next year's operation. (see page 33) This has been achieved by: (1) strict efficiency (i.e., we do not issue "flossy" reports, all money is spent to accomplish a specific purpose); (2) we have sought the

support of other college offices (i.e. the Office of Continuing Education has given material support to our programs); (3) low cost programs ( i.e., the speakers of the "Threats to Private Enterprise" programs furnished their own transportation - with one minor exception - lodging, and meals, and received no honoraria); (4) some programs generated income to defray expenses and in two cases provided a profit; (5) the compensation received by the Chairholder for teaching graduate courses for Georgia Southern College has been funneled into the Compton Chair budget.

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CHANGE IN PERSONNEL

The Compton Chair is fortunate in having the services of Mrs. Sandra Harper. A native of Florida, Mrs. Harper is a graduate of Brunswick Junior College with an outstanding academic record. Not only does she have the requisite secretarial skills, but also a keen sense of public relations.

Mrs. Harper serves as assistant to the Chairholder as well as secretary. In this former capacity she has been conference co-ordinator of the highly successful, "Money Is A Woman's Best Friend".

In conjunction with the James D. Compton Education Awards Program, she is serving as an important liason with in-service teachers, dispersing information and answering questions regarding this program.

Sandra Harper is in daily contact with the media regarding Private Enterprise activities and has established communications with newspapers, television and radio stations in Savannah and Jacksonville, as well as Brunswick and smaller communities of southeastern Georgia.

Mrs. Harper will provide continuity as the new Chairholder takes over and assure that the programs continue and expand.

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GRADUATE COURSE FOR TEACHERS

The graduate course, Teaching For Understanding of the Private Enterprise System, was offered in the Spring Quarter of 1978. Full scholarships (tuition and books) were provided for twenty-three students. Originally twenty scholarships were planned, but three additional ones were added because of teacher demand. Students enrolled in the course were graduate students at Georgia Southern College, Armstrong State College, and the University of Georgia.

The scholarships were provided from funds of the Compton Chair (provided by the Brunswick College Foundation) and the compensation (\$1,100) paid by Georgia Southern College to the Chairholder for instructing the class.

The brochure (appearing on the next page) gave the Compton Chair programs publicity as well as engendering enrollment in the course.

The program for each class period was as follows:

- (1) Lecture by the instructor.
- (2) Film presentation (or other audio-visual presentations).
- (3) Class discussion based on audio-visual presentation and/or text book assignment or instructor's lecture.
- (4) Guest lecture with discussion, questions, and answers.

The class met once a week for ten weeks. Each period lasted

four hours and ten minutes. The course relied greatly on the extensive audio-visual collection of the James D. Compton Chair.

The text books for the course were: Free Market Economics, A Basic Reader and Free Market Economics, A Syllabus.

Topics covered were:

- (1) Freedom, property, and the individual.
- (2) The concept of the market economy.
- (3) Prices, supply, and demand.
- (4) Profits and losses.
- (5) Labor, wages, employment, and productivity.
- (6) Money, credit, banking, risktaking, and taxes.
- (7) Competition, "big business", monopoly, and ethics.
- (8) Government regulation and bureaucracy.
- (9) Taxes and transfer payments.
- (10) Competition, free enterprise, efficiency, and freedom.

Guest Speakers were:

Dr. Francis Rushing, Professor of Economics, Georgia State University, and Director, Georgia Council on Economic Education.

Phil Newton, Dixie O'Brien, Division of the Fuller-O'Brien Corp.

Rodney Miller, Brunswick Pulp and Paper Company.

Peter Smith, American National Bank.

Frank Still, Belk-Hudson Department Store.

Dewey Benefield, Sea Island Company.

Robert Turner, Hercules, Inc.

Larry Myers, Babcock & Wilcox Company.

William O. Inman III, Fuller & Deloach.

Henry S. Godshall, Brunswick Pulp & Paper Company.

Wednesdays  
4:30-  
9:00 P.M. COURSE CONTENT

- Mar. 29 Freedom, Property, and the Individual
- Apr. 5 The Concept of the Market Economy
- Apr. 12 Prices, Supply and Demand
- Apr. 19 Profit and Loss
- Apr. 26 Labor, Wages, Employment and Productivity
- May 3 Money, Credit, Banking, Risktaking, Taxes
- May 10 Competition, "Big Business", Monopoly, and Ethics
- May 17 Government Regulation and Bureaucracy
- May 24 Taxes and Transfer Payments
- May 31 Competition, Free Enterprise, Efficiency, and Freedom

# Teaching for Understanding the American Economy and the Free Enterprise System

A graduate course designed to help high school and elementary teachers examine with their students the American Economy in order to increase understanding of the modern private enterprise system. The many sided aspects of business activities in today's world will be presented by corporation executives as part of give-and-take classroom discussions.

Economics 760 is offered through Georgia Southern College. This course carries 5 quarter hours credit, and meets on Wednesdays, Room 118, Academic Building, March 29-May 31, 1978.

FULL SCHOLARSHIPS (TUITION AND BOOKS) are made available through the James D. Compton Chair for the Study of Private Enterprise. Applicants must be in-service teachers working on a graduate degree. Twenty scholarships will be awarded to qualified applicants on a first-come basis. Application will be made through the Office of the Division of Continuing Education, Brunswick Junior College, 264-7260.

SCHOLARSHIP REGISTRATION: Complete the coupon and mail to:

Office of Continuing Education  
Brunswick Junior College  
Brunswick, Georgia 31520

Name  
Mr.  
Ms.

Mailing Address-Number and Street

City, State & Zip Code

Home Telephone Business Telephone

Please enter my application for scholarship for the course, Econ. 760, "Current Economic Problems."

PLEASE NOTE: Enrollment in this class is limited. Registration will be held Mar. 27, at 7:00 p.m. in the Howard E. Coffin Gymnasium.

GRADUATE COURSES GAIN CATALOG LISTING

The success of the graduate courses taught by the Compton Chairholder is due in a large part to the support received from the Office of Continuing Education (Captain Jack Carmichael) and Georgia Southern College. Due to Dr. Starr Miller (Dean of School of Education at Georgia Southern College) the following new course is now in process of being approved and will greatly facilitate the offering of these courses by the Compton Chair for Georgia Southern College:

"SCHOOL OF EDUCATION  
GEORGIA SOUTHERN COLLEGE

Proposal for  
Seminars in Teaching Materials, Approaches,  
and Resources for Economic Education

These are sponsored seminars offered by the School of Education in the Brunswick Junior College for the benefit of graduate level teachers. Staff funding is provided through the Brunswick Junior College Chair for the Study of Private Enterprise. The offering, thus, represents a cooperative activity of two colleges.

The seminars are included in offerings adaptable to two different quarters. While the two quarters are related, a student may register for one quarter's activity without taking both.

Dr. Paul Vonk, Compton Chair for Study of Private Enterprise, and adjunct instructor of Georgia Southern will be the instructor and will be assisted by resource faculty from the GSC School of Education and by resource specialists from business and industry.

First Quarter Seminars will consist of Materials, Approaches, and Resources for Teaching Consumerism and will prepare elementary and secondary teachers to examine with their students the role of the consumer in the American Private Enterprise System. Representatives

from business and industry will be scheduled to present the various aspects of consumerism with emphasis on the protection of the consumer, legal problems and government regulations. The course will cover the development of curricula and teaching aids.

Credit: Materials 893

Content in Curriculum (Social  
Studies) (Business)

- 5 hours

Second Quarter Seminars will consist of Materials, Approaches, and Resources for helping youth examine the private enterprise system and will seek to prepare elementary and secondary teachers to lead this examination. During the conduct of this class, business and industrial executives will be scheduled to present the practical and many-sided aspects of business activities. It will help teachers to inventory and use business resources in guiding students in career opportunities. The course will include the development of curricula and teaching aids.

Credit: Secondary Education 553-753

Seminar in Secondary Education

OR

Elementary Education 462-662.

Practicum in Career Education

- 5 hours"

NEW COURSE FOR TEACHERS: CONSUMER EDUCATION

The purpose of this course is to assist high school and elementary teachers in the teaching of a mandated course in Consumer Economics/Education and to present this consumerism information from the viewpoint of the free market system and private enterprise.

This graduate course will be offered through Georgia Southern College in the Spring Quarter of 1979. It is expected that the course will be supported by local businesses through the providing of scholarships for teachers and by supplying guest lecturers for instruction in the course.

Subjects to be covered are:

- (1) Consumerism from the business point of view.
- (2) Budgeting/Financial management.
- (3) Credit.
- (4) Spending/Buying.
- (5) Advertising.
- (6) Housing - landlord/tenant  
Utilities  
Insurance: property and casualty
- (7) Transportation.
- (8) Health care.
- (9) Insurance: life.

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- (10) Investment/estate planning.
- (11) Inflation.
- (12) Taxes
- (13) Consumer protection.

REPORT ON PROGRAMS

BUSINESS TAX PROBLEMS WORKSHOP

The tax seminar, described on the next page was an outstanding success from the point of view of attendance and finances.

Seventy-four persons attended including accountants, lawyers, bankers, and business men. The conference was planned by Mr. Bill Inman, III, and much of the success was due to his efforts.

The registration fees covered all expenses and provided a balance of \$630.89 which is to be used for scholarships for accounting students at Brunswick Junior College.

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TAX PROBLEMS WORKSHOP

PROCEEDS FROM 74 ATTENDING AT \$30.00 EACH:		\$2,220.00
PRINTING BROCHURE:	31.25 Paper (\$6.25 ream)	
	8.00 Line negatives	
	11.00 Halftone negatives	
	2.50 Plates	
	125.00 Design	
	20.00 Composition	
POSTAGE:	19.75	
BINDERS:	247.50 (\$2.50 each)	
	198.00 Filler material	
REGISTRATION COST:	92.50 Registration, note paper name tags, receipts, etc.	
LUNCHES AND BREAKS:	833.61	
	<hr/>	
	\$1,589.11	<u>\$1,589.11</u>
NET PROFIT:		\$ 630.89

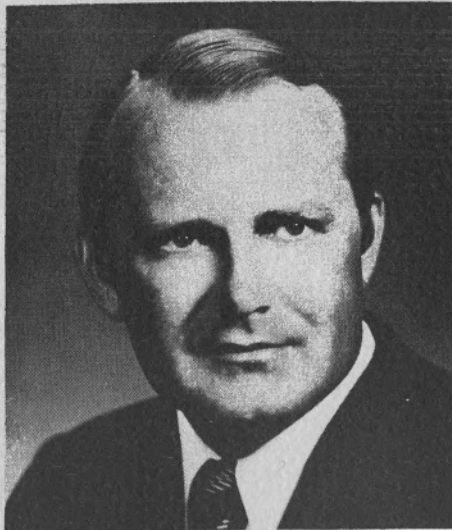
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# TAX PROBLEMS OF SMALL AND MEDIUM SIZE BUSINESSES

A WORKSHOP FOR BUSINESS OWNERS AND MANAGERS WHO WANT TO MINIMIZE THEIR TAXES YET REMAIN IN FULL COMPLIANCE WITH THE LAW, AND FOR ACCOUNTANTS, ATTORNEYS, AND UNDERWRITERS WHO WANT TO KEEP ABREAST OF NEW LAWS, REGULATIONS, AND COURT DECISIONS.

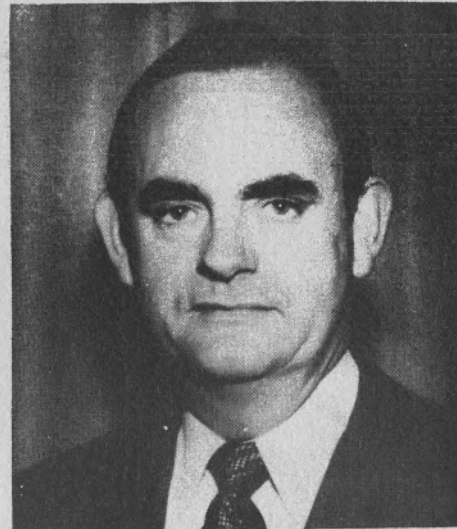
Planned by Dr. Paul K. Vonk, holder of the James D. Compton Chair for the Study of Private Enterprise, and William O. Inman III, a Certified Public Accountant, the workshop has been approved by the Georgia Society of Certified Public Accountants. CPA's who attend will receive continuing professional education credit.

## SPEAKERS



Congressman Bo Ginn.

As a member of the House of Representatives, in which all revenue bills must originate, Mr. Ginn has a special interest in tax legislation.



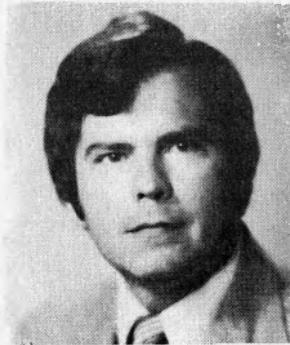
John W. Henderson

Mr. Henderson is the District Director of the Internal Revenue Service. He serves as a member of the Executive Advisory Council of the University of Georgia School of Business and as a practitioner-lecturer on the school faculty.

**PLUS A PANEL OF PROFESSIONAL  
PRACTITIONERS IN ACCOUNTING  
AND LAW.**

1990/2

# YOUR TAX PROBLEMS TO BE DISCUSSED BY THESE PROFESSIONALS



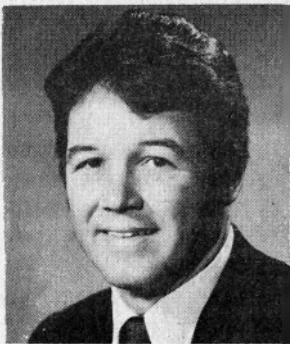
**ATTORNEY THOMAS J. LEE**

Mr. Lee is a graduate of Mercer University's Walter F. George School of Law. A member of the firm of Taylor, Bishop & Lee, he is serving at present as the County Attorney for Glynn County and City Attorney for St. Marys.



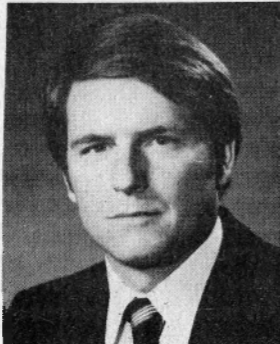
**TERRY D. HOGAN, C.P.A.**

Manager of their Douglas, Georgia, office, Mr. Hogan is a partner in the firm of Schell & Hogan. A graduate of the University of Florida, he is a member of the American Institute of CPAs and holds certificates in both Georgia and Florida. He serves on the Committee for Continuing Professional Education and a Board member for the Georgia Society of CPAs.



**ATTORNEY ROBERT D. MILES**

A specialist in taxation, estate planning, and corporate law, Mr. Miles is a partner in the firm of Dickey, Whelchel, Miles & Brown. An accounting graduate of the University of Georgia, he also is a graduate of the law schools of the University of Georgia and of New York University. At the latter he studied taxation and earned the Master of Letters in Laws degree.



**WILLIAM O. INMAN III, C.P.A.**

Now Tax Manager for DeLoach & Company, Mr. Inman is Secretary-Treasurer of the Brunswick chapter of the Georgia Society of CPAs, Chairman of the Georgia Society of CPAs Cooperation with Bankers Committee, board member of the Golden Isles Estate Planning Council, and Trustee and Treasurer, Brunswick College Foundation.



**ATTORNEY S. LARRY PHILLIPS**

Mr. Phillips holds the Juris Doctor degree from the University of Georgia Law School. In 1971-72 he was a member of the Editorial Board of the Georgia Law Review. He is now practicing in Brunswick.



**CHARLES B. MILLER, C.P.A.**

A 1952 graduate of Mercer University, Mr. Miller did additional study at Georgia State University during 1956-57 and advanced tax study at the New York University Institute on Federal Taxation during 1964-67. He is the co-author of "How to Get the Most From a Private Annuity," published in 1975 by Prentice-Hall. He served as Chairman of the Tax Committee of Associated Accounting Firms International three consecutive terms.



**ATTORNEY JOSEPH A. WHITTLE**

Mr. Whittle was admitted to the bar in 1947 after graduation from the University of Georgia Law School. A member of the Bennet, Gilbert, Gilbert, Whittle, Harrel & Gayner law firm, he is a Fellow of the American College of Probate Counsel and a member of the Georgia Fiduciary Law Study Committee.



**TERRY KROGGEL, IRS AGENT**

Mr. Kroggel graduated in 1971 from the University of Toledo with the BBA in accounting degree. He joined the Atlanta District office of IRS in 1973 as an audit trainee. He is now the IRS agent for the Brunswick area, which includes Glynn, McIntosh, Camden, and Wayne Counties.

# A FULL DAY AT BEAUTIFUL SEA PALMS

Never more beautiful than during the golden days of fall, Sea Palms is on St. Simons, one of the most popular of the Golden Isles of Georgia. The environment is conducive to both relaxation and learning. The topics to be discussed are timely and of importance to all businesses and professional practitioners.

## PROGRAM

Moderator: William O. Inman, III, C.P.A.

- |               |   |
|---------------|---|
| 8:30 — 9:00   | Registration  |
| 9:00 — 10:30  | Real Estate, Personal Property, and Sales Tax Returns, Procedures, and Appeal Rights — Thomas J. Lee, Attorney                |
| 10:30 — 11:00 | Coffee Break  |
| 11:00 — 12:30 | Current Review of Tax Shelters, Retirement Plans, and Fringe Benefits — Joseph Whittle, Attorney, S. Larry Phillips, Attorney |
| 12:30 — 2:00  | Luncheon — Speaker — Honorable Ronald Bo Ginn, United States Representative   |
| 2:00 — 3:00   | Choices of Tax Entities i.e. partnerships, corporation proprietorship — Terry Hogan, C.P.A., Robert Miles, Attorney           |
| 3:00 — 3:15   | Coffee Break  |
| 3:15 — 4:00   | Dealing with Internal Revenue Service — Terry Kroggel, IRS Agent, Charles B. Miller, C.P.A.                                   |
| 4:00 — 5:00   | The IRS Today — John W. Henderson, District Director of Internal Revenue Service for the State of Georgia                     |

## THE REGISTRATION FEE IS ONLY \$30 AND IT IS TAX DEDUCTIBLE

Since the workshop will provide continuing education to maintain and improve professional skills, the fee is a legitimate income tax deduction. (See Treas. Reg. 1.162-5; Coughlin v. Commissioner, 203 F. 2d 307.)

The fee covers not only tuition but also the luncheon and coffee breaks.

All receipts (after expenses) will go into Brunswick College Foundation's scholarship fund for accounting majors.

## TO REGISTER, SEND IN THIS FORM

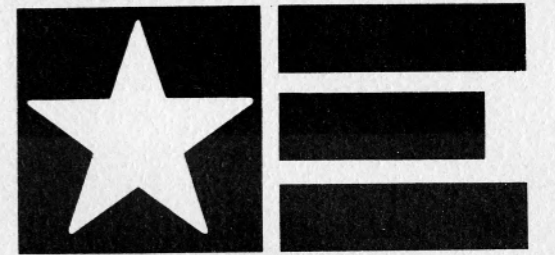
Please include your \$30 payment. Make check to Brunswick Junior College.

Name \_\_\_\_\_  
 Firm \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_  
 Phone \_\_\_\_\_ Signature \_\_\_\_\_

Mail to: **Division of Continuing Education  
 Brunswick Junior College  
 Brunswick, GA 31520**

1990/2

# BUSINESS TAX PROBLEMS WORKSHOP



SEA PALMS RESORT  
ST. SIMONS ISLAND, GA 31522  
FRIDAY, OCTOBER 27, 1978  
8:30 a.m. - 5 p.m.

Sponsored by

**BRUNSWICK JUNIOR COLLEGE**  
The Division of Continuing Education  
and the James D. Compton Chair for the  
Study of Private Enterprise.

**BRUNSWICK CHAPTER, GEORGIA SOCIETY  
of CERTIFIED PUBLIC ACCOUNTANTS**

**WAYCROSS JUNIOR COLLEGE**

BRUNSWICK JUNIOR COLLEGE  
Altama at Fourth  
BRUNSWICK, GEORGIA 31520

NON-PROFIT ORGANIZATION  
BULK RATE  
U. S. POSTAGE  
PAID  
BRUNSWICK, GEORGIA  
31520  
PERMIT NO. 245

The Florida Times-Union, Jacksonville, Tuesday, October 17, 1978



## Tax seminar set

### The Times-Union Bureau

BRUNSWICK — A workshop for businessmen who want to minimize their taxes but remain in full compliance with the law is scheduled for Oct. 27.

Congressman Bo Ginn and John W. Henderson, district director of the Internal Revenue Service, will be the featured speakers.

Workshop discussions will include real estate taxes, personal property taxes, sales tax returns and tax shelters.

The workshop will begin at 8:30 a.m. at the Sea Palms Resort.

Brunswick Junior College, Waycross Junior College and the Brunswick chapter of the Georgia Society of Certified Public Accountants are sponsoring the workshop.

CPAs who attend the workshop will receive continuing professional education credit.



U.S. Rep Bo Ginn

## **Rep. Ginn Speaker For Tax Workshop Slated Oct. 27**

U.S. Rep. Ronald "Bo" Ginn will speak at the Business Tax Problems Workshop planned for Oct. 27 at Sea Palms on St. Simons Island.

Also speaking will be John W. Henderson, district director of the Internal Revenue Service, who will talk about the IRS.

Various other speakers will take other related topics.

The workshop is sponsored by the James D. Compton Chair for the Study of Private Enterprise, Brunswick Junior College continuing education division, Brunswick chapter of the Georgia Society of Certified Public Accountants, and Waycross Junior College.

Continuing professional education credit is given for attending and a tax deductible tuition charge of \$30 is required.

Luncheon and a coffee break are included in the cost along with a binder on current tax information. Proceeds, beyond costs, will go to the Brunswick College Foundation's Scholarship for accounting majors.

For more information on registration call 264-7260, 264-7317, or 264-7343.

"STARTING YOUR OWN BUSINESS" SEMINARS

The following two seminars of this series were held subsequent to last year's Annual Report.

Accounting for the Small Business

Fifty-four persons registered and attended this seminar.

Advertising: Does It Pay?

This seminar was attended by eighty-four enthusiastic participants.

The entire series on "Starting Your Own Business" was a success in terms of number of participants but also comparatively. For example, 126 persons registered for "The Legal Aspects of Starting Your Own Business"; a similar conference sponsored by a state university in a larger population center drew less than twenty participants.

# ADVERTISING: DOES IT PAY?

## YES, OF COURSE, IF IT IS DONE INTELLIGENTLY

To help you advertise more intelligently, Dr. Paul K. Vonk is devoting the fourth seminar in the *Starting Your Own Business* series to small business advertising.

What should every small business manager know about advertising? What are the relative advantages of newspaper, radio, outdoor? What should your total advertising budget be? What about direct mail? - - these are some of the questions to be discussed by a panel representing various advertising media.

Martin H. Strandbergh will preside over the seminar. He is a former National Sales Manager for *U. S. News & World Report*. He has 25 years experience in the sale of national advertising. He has sold personally more than \$30 million worth of print advertising and has supervised the sale of millions more.

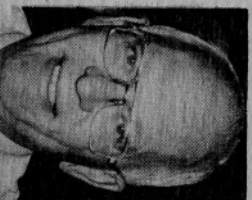
He has conducted his own business as a publishers consultant, and he was for a time Market Development Manager of the Travel & Transportation Services Division of the Rueben H. Donnelly Corp.

The seminar is free, but since we must know how many persons to prepare for, we ask that you register in advance. You can do so by telephone. Just call 264-7260.

## Speakers



W. Ron Maulden  
Advertising Manager  
The Brunswick News



Ken D. Kribbs  
Commercial Manager, WMOG  
Radio  
Managing Director, National  
Communications Associates



Neal Fendig  
Manager  
Fendig Outdoor Advertising

## Sponsors

The James D. Compton Chair for the Study of Private Enterprise\*

Dr. Paul K. Vonk, Holder  
Brunswick Junior College

The Division of Continuing Education and Community Services

Captain Jack Carmichael, Director  
Brunswick Junior College

The First National Bank of Brunswick  
Robert B. Malone, President

*\*The James D. Compton Chair for the Study of Private Enterprise has been established at Brunswick Junior College in memory of James D. Compton. Mr. Compton was a leader in establishing Sea Island as a world famous resort and also in the careful, controlled, and deliberate development of St. Simons Island with the purpose of retaining its natural beauty. He served as a member of the original Jekyll Island Authority and as a member of the Joint Planning Commission for Glynn County. For over forty years, James D. Compton worked quietly, diligently, and effectively influenced the direction of the development of the total community.*

**Remember! The seminar is free.  
But you must make a  
reservation. Call 264-7260.**

2/28/82

# Accounting For The Small Business

## A free seminar for you! Come. Hear from those who know

- \* accounting pitfalls.
- \* importance of adequate accounting procedures in business success.
- \* accounting, the language of business.
- \* accounting and profits.

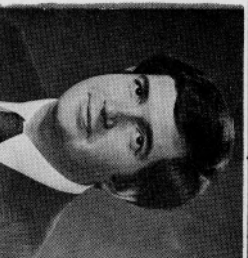
Are you dreaming of some day going into business for yourself? Are you dreaming of making money? Many businesses fail because of a lack of knowledge of proper accounting procedures. Imagination, initiative, and industry are essential to business success. Without proper recordkeeping one may not know if he is succeeding or failing.

This seminar is for you if you are ready to make your dreams come true. The three speakers are persons who have a first hand acquaintance of the role of accounting in business success. One represents success in retail business, one in providing services, and the third as an accountant who has worked closely with successful businesses.

This seminar is the third of a series on "STARTING YOUR OWN BUSINESS" and is the result of a survey of individual interests of persons who attended the other seminars.

The seminar is free, but since we must know how many persons to prepare for, we ask that you register in advance. You can do so by telephone. Just call 264-7260.

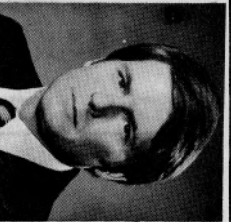
### Speakers



*Peter Vivencio, Jr.  
is President of  
Peter's Male Apparel*



*Wayne Morthaw is  
President of Morthaw  
Leisure-time Invest-  
ments, Inc.*



*W. O. Imman, III is  
an Accountant with  
Fuller and Deloach.*

### Sponsors

The James D. Compton Chair for the Study of Private Enterprise\*  
Dr. Paul K. Vonk, Holder  
Brunswick Junior College

The Division of Continuing Education and  
Community Services  
Captain Jack Carmichael, Director  
Brunswick Junior College

The First National Bank of Brunswick  
Rodger P. Doyle, President

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**Remember! It's free.  
But you must make a  
reservation.  
Call 264-7260**

2/9681

LECTURE SERIES

The "Threats to Private Enterprise" lecture series is described on the following page. The door prizes, shares of stock of United States corporations, attracted much attention. All of the sessions were well attended and lively discussions resulted. In fact, attendance substantially surpassed that of the Economic lecture series sponsored by the Compton Chair in 1976.

The Compton Chair was fortunate in attracting such outstanding speakers for this series of lectures.

J. T. Buxton, III, Executive Director of the National Dividend Foundation

Dr. Michael H. Mescon, Chairholder, Georgia State University  
Chair of Private Enterprise

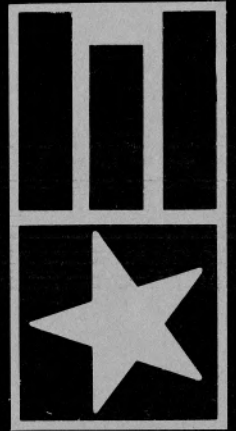
Ben D. Mills, Retired Vice President, Ford Motor Company

Ben Blackburn, President, Southeastern Legal Foundation

*Brunswick Junior College*  
*Altama at Fourth*  
*Brunswick, Georgia 31520*

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# THREATS TO PRIVATE ENTERPRISE



1940/2

## Lecture Series Begins Monday

Shares of stock in major American corporations will be given away as door prizes at each program in the new "Threat to Private Enterprise" lecture series. The first lecture in the series is planned for Monday, Oct. 30, at 7:30 p.m. in the lecture hall of BJC's Science Building. The James D. Compton Chair for the Study of Private Enterprise will co-sponsor these lectures with the Continuing Education Department of Brunswick Junior College.

by Dr. Joseph T. Buxton, III, executive director of the National Dividend Foundation. Dr. Buxton and the National Dividend Foundation are seeking to gain acceptance for the National Dividend Plan. This is a proposal to have all corporate income taxes invested in com-

mon stocks, with dividends to be paid to the registered voters of the country. The goal of the plan is to strengthen the American economic system by giving voters a more direct stake in it and by increasing productivity.

There is no charge for the series of lectures.

"Taxes as a Threat to Private Enterprise" will be discussed

Friday, November 3, 1978

The Brunswick News

## Stock Awarded During Lecture

Shares of stock in several major American corporations were given away as door prizes this week at the "Threat to Private Enterprise" lecture at Brunswick Junior College.

Mrs. Exer Lively of Brunswick won one share of Southern Co. stock; William Kirby of Jesup won one share of Scott Paper Co. stock; Doreen Evans won one share of Hercules stock; William Brown of Brunswick won one share of Scott Paper Co. stock and W. F. Crandall of St. Simons Island won one share of Mead Corp. stock.

The drawing for stock was held after Dr. Joseph Buxton, III, lectured on "Taxes as a Threat to Private Enterprise". There will be a drawing for shares of stock at each of the lectures in the series.

On Monday, Nov. 6, Dr. Michael Mescon, holder of the Chair of Private Enterprise at Georgia State University, will come to speak on "Management as a Threat to Private Enterprise." Dr. Mescon was the first holder of a Chair of Private Enterprise in the United States when he came to Georgia State University in 1963. He is also chairman of the Department of Management at Georgia State and a management consultant.

This is the second in a series of four lectures sponsored by the James D. Compton Chair For the Study of Private Enterprise and co-sponsored by the Division of Continuing Education. There is no charge for the lectures being held at 7:30 in the science building lecture hall at Brunswick Junior College.

FRIDAY, NOVEMBER 3, 1978

### THIS WEEK

## Threats to be discussed

Dr. Michael Mescon, who holds the chair of private enterprise at Georgia State University, will speak on "Management as a Threat to Private Enterprise" at Brunswick Junior College this Monday, Nov. 6. Mescon was the first holder of a private enterprise chair in the United States, when he came to GSU in 1963. He is also chairman of the department of management at Georgia State and a management consultant.

This is the second in a series of four lectures cosponsored by the James D. Compton Chair for the Study of Private Enterprise and BJC's Division of Continuing Education. There is no charge for the lectures, which are held at 7:30 p.m. in the Science Building Lecture Hall.

Shares of stock in several major American corporations were given away as door prizes on Monday night (Oct. 30) at the "Threat to Private Enterprise" lecture at Brunswick Junior College.

Mrs. Exer Lively of Brunswick won one share of Southern Co. stock. William Kirby of Jesup won one share of Scott Paper Co. stock. Doreen Evenson of Brunswick won one share of Hercules stock. William Brown of Brunswick won one share of Scott Paper Co. stock and W.F. Crandall of St. Simons Island won on share of Mead Corp. stock.

The drawing for stock was held after Dr. Joseph Buxton III lectured on "Taxes as a Threat to Private Enterprise." There will be a drawing for shares of stock at each of the lectures in the series.

199012

MONEY IS A WOMAN'S BEST FRIEND

This program, described on the next page, was sponsored jointly with the Office of Continuing Education and the Brunswick Junior Woman's Club. One hundred persons participated. The program was well received and obviously those attending are active supporters of private enterprise.

Sandra Harper, assistant to the Compton Chairholder, planned and co-ordinated the conference.

### PURPOSE OF THIS CONFERENCE

As women become more involved in the handling of money either in a household budget or salary, it is increasingly important that they understand wise management of their personal finances.

### REGISTRATION

Fill out and return the attached form. Registrations must be made in advance to assure availability of space and adequate luncheon arrangements. The registration fee of \$12 covers tuition, materials, coffee break and luncheon. Make check payable to Brunswick Junior College. Pre-Registration deadline is January 24.

### REFUNDS

Persons pre-registering who must cancel reservations for the program must request refund of fees paid prior to pre-registration deadline of January 24, 1979.

### FOR MORE INFORMATION

Call the Continuing Education Department of Brunswick Junior College - 264-7260.

### JAMES D. COMPTON CHAIR FOR THE STUDY OF PRIVATE ENTERPRISE

The Chair has been established at Brunswick Junior College and is named in memory of James D. Compton, who was a leader in establishing Sea Island as a world famous resort and also in the development of St. Simons Island with the purpose of retaining its natural beauty. He contributed to the careful development of the entire county.



Brunswick Junior College  
Altama at Fourth  
Brunswick, Georgia 31520

Address Correction Requested

SATURDAY, JANUARY 27, 1979  
SEA PALMS  
ST. SIMONS ISLAND, GEORGIA

SPONSORED BY

The Brunswick Junior Woman's Club  
Mrs. Bootsie Mason, President  
The Division of Continuing Education  
and Community Services  
Captain Jack Carmichael, Director  
Brunswick Junior College  
The James D. Compton Chair for the  
Study of Private Enterprise  
Dr. Paul K. Vonk, Holder  
Brunswick Junior College  
Conference Co-ordinator  
Sandra M. Harper

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Another in the series of interesting presentations sanctioned by Brunswick Junior College's James D. Compton Chair for the Study of Private Enterprise is on tap this Saturday when **Dr. Paul Vonk** and his attractive, able assistant, **Sandra (Mrs. James) Harper** present "Money Is A Woman's Best Friend." Co-sponsors include the Brunswick Junior Woman's Club and the Division of Continuing Education at BJC.

Set for Sea Palms Country Club on St. Simons, the seminar begins at 8:30 a.m. with registration and con-

cludes at 3:30 in the afternoon. Inside that time framework are many interesting topics concerning law, accounting, insurance, investment counseling, trust estates, savings, borrowing, retirement saving and special sessions on women and credit and women and taxes.

Women interested in participating should call the office of Continuing Education at the college and register. A \$12 fee will cover the day-long activities including luncheon, coffee breaks and materials. For additional information, the number is 912-264-7260.

Dr. Vonk has stated that the purpose of the conference is "to assist women as they become more involved

Friday, January 19, 1979

The Brunswick News

## Woman's Best Friend Topic at Conference

A special conference entitled "Money is a Woman's Best Friend" is being held at Sea Palms on St. Simons Island on Jan. 27. This program is aimed at showing women how to become more financially secure. The all-day conference is co-sponsored by the James D. Compton Chair for the Study of Private Enterprise, the Division of Continuing Education of Brunswick Junior College, and the Brunswick Junior Woman's Club. Several local business women, state, and national speakers are on the program.

The first part of the morning will feature a panel discussion about women choosing their professionals. The new assistant district attorney, Amanda Williams, will speak on women and choosing their attorney. This is followed by Lynn Douglas, staff accountant at Schell & Hogan, discussing the accounting field. A certified public insurance woman, Jan Murray, of Chubb & Son in Atlanta, will speak on women and insurance. Chloe Dekle, account executive for Merrill Lynch in Savannah, will speak on investments from a woman's point of view.

"Managing Our Money" will be presented by four women bankers in our community. Peggy Farmer, assistant trust officer, First National Bank, will discuss trust estates and how they may benefit women. Savings will be presented by Becky Rutherford, assistant vice president and cashier, First National Bank, Doris Popham, assistant vice president and branch manager, American National Bank will discuss women borrowing money. Saving for retirement will be discussed by Harriet Ratcliffe, savings consultant for First Federal Savings & Loan Association of Brunswick.

Following lunch, Chloe Dekle, account executive for Merrill Lynch in Savannah, will be the featured speaker discussing "Financial Freedom: Taking the First Step".

Betty Bullard, manager of the Credit Bureau of Brunswick, Inc., and Robert J. Devine, credit co-ordinator for J.C. Penney Company in New York will discuss women and establishing their own credit. Women and Taxes will be presented by Joseph A. Whittle, Jr., C.P.A. of Schell & Hogan.

The registration fee of \$12 which includes the luncheon, may be sent to the Continuing Education Department of Brunswick Junior College. For further information, call 264-7260, 264-7313 or 264-7343. Registrations are being accepted now, and space is limited.

1996/2

# THE JAMES D. COMPTON ECONOMIC EDUCATION AWARDS PROGRAM 1978 – 1979

Sponsored by  
The James D. Compton Chair for the Study of Private Enterprise  
Brunswick Junior College

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Many Georgia teachers are providing economic education in a highly effective manner. Regrettably, the techniques and results of many of these teacher efforts are not being shared, or rewarded, as they ought. Georgia teachers who are not presently involved in the economic education movement must be asking themselves why they should get involved - - if their efforts will also go unnoticed and unrewarded by those outside their classrooms. The purpose of this program is to provide a community recognition and annual reward program aimed at:

- \* *documenting the increases in economic literacy resulting from quality teaching,*
- \* *honoring the outstanding teaching practices of the economic educators in Glynn, Camden, Wayne, Brantley, and McIntosh Counties.*
- \* *encouraging these teachers to formalize descriptions of their economic education practices for others to share, and*
- \* *stimulating continuous improvements in economic education teaching practices in Georgia.*

The James D. Compton Economic Education Awards will be made to 1st through 12th grade teachers in public and private schools, with accompanying recognition for the educational institution in which they teach.

The first place entry will receive a \$300 cash award. The second place winner will receive \$125; third place, \$75; and two honorable mentions, \$35 each.

The winning teachers will be honored at the James D. Compton Awards Banquet in May of 1979. Winners will be given a certificate of recognition along with the cash award.

## ELIGIBILITY

Any elementary or secondary teacher in Glynn, Camden, Wayne, Brantley, or McIntosh Counties may apply for consideration in the awards program. All entrants may apply in succeeding years, with the exception of first place winners, who are ineligible for one year after their award. Entrants may submit no more than two projects in any given year.

Each applicant must complete this standardized form and return it to the James D. Compton Chair for the Study of Private Enterprise at Brunswick Junior College along with a teaching experience description. Only teaching programs that have been carried out between Sept. 1, 1978 and April 1, 1979 will be considered. The final date for submitting an entry is April 15, 1979. Final decision on the awards will be made by May 15, 1979.

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1996/2

## Economic Educators To be Honored

The James D. Compton Chair for the Study of Private Enterprise at Brunswick Junior College is sponsoring an Economic Education Awards Program to provide community recognition and annual awards honoring outstanding economic teachers in Glynn, Camden, Wayne, Brantley and McIntosh Counties.

Many Georgia teachers providing economic education in a highly effective manner. Regretably, the techniques and results of many of these teacher efforts are not being shared or rewarded.

The Brunswick News  
Saturday, September 23, 1978

The awards program will be made to 1st through 12th grade teachers in public and private

schools, with accompanying recognition for the schools in which they teach.

The first place entry will receive a \$300.00 cash award. The second place winner will receive \$125.00 cash award; and the third place, \$75.00 cash award and two honorable mentions each. The winning entry will also be honored at a banquet in May of 1979. Winners will be given a certificate of recognition along with the cash award.

Teachers needing additional information should call 264-7343 or write the James D. Compton Chair for the Study of Private Enterprise, Brunswick Junior College, Altama at Fourth, Brunswick, 31520.

## BJC sponsors economic award.

The James D. Compton Chair For the Study of Private Enterprise at Brunswick Junior College is sponsoring an Economic Education Awards Program to provide community recognition and annual awards honoring outstanding economic teachers in Glynn, Camden, Wayne, Brantley, and McIntosh Counties.

Many Georgia teachers providing economic education in a highly effective manner. Regrettably, the techniques and results of many of these teacher efforts are not being shared or rewarded.

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Teachers needing additional information should call 264-7343 or write the James D. Compton Chair For the Study of Private Enterprise, Brunswick Junior College, Altama at Fourth, Brunswick, Georgia 31520.

AUDIO-VISUAL ADDITIONS

Libra. Produced by World Research, Inc. How free people and a free market tackle stricky economic and social problems.

Man's Material Welfare. by Richard M. DeVos, Produced by The Dow Chemical Company.

A Shining City on a Hill. Contributed by Mr. Don Linton.

Adam Smith, The Wealth of Nations.

Other acquisitions are on order and will be listed in the next issue of the newsletter.

1996/2

USE OF AUDIO-VISUAL LIBRARY

There is a growing use of the Audio-Visual Library of the Compton Chair. Various civic clubs have made use of one or more of our films. However, the greatest growth in use has been the local schools. Some teachers are availing themselves of the films on a regular basis and each year several hundred high school students are exposed to private enterprise through viewing our films.

Several Brunswick Junior College faculty members are also using our films. In addition, from time to time, other colleges are borrowing films from the Compton Chair through the BJC library.

#### PRE AND POST TESTING

Over the past three years the Chairholder has surveyed the economic attitudes and knowledge of students in the economics courses taught by the Chairholder at Brunswick Junior College. The annual report the past two years gave the reports of those surveys. Last year, in addition, a Pre and Post Test was given in this course. The test used for this purpose was prepared by Dr. Frank Hodges of Tift College and was also administered by him in his courses at Tift.

Hodges and Vonk were on the program of the Georgia Association of Economics Education at their annual meeting in Macon in the Spring of 1978.

The Compton Chair is now preparing to make Pre and Post Testing a significant part of the program in Private Enterprise education. We are obtaining the manual on the subject prepared by the Chamber of Commerce of the United States. This program will better enable us to determine the impact of economic education programs and of public attitudes toward business.

We shall also make these testing programs available to business and industry;

- (1) to ascertain employers' attitudes toward business, and
- (2) to measure any change in attitude because of information and educational programs.

PUBLICITY

Local and Jacksonville newspapers and local radio stations have given outstanding support to our activities. A Savannah TV station has supported the Compton Chair, and the Brunswick Regional Library TV station has produced a promotional spot for one of our conferences along with taping the entire conference for TV airing at a later date.

Sandra Harper has accepted general responsibility for publicity. The Chairholder, Mrs. Harper, Mr. Carlton Morrison (Office of Continuing Education) and others have appeared on local radio stations in behalf of the private enterprise philosophy.

Brunswick Junior College is one of 32 colleges and universities listed in the Economic Education Programs and Resources Directory (published by the National Association of Manufacturers) under "Chairs of Private Enterprise/Selected College Programs".

ACTIVITIES OF THE CHAIRHOLDER

Third Annual Chair of Private Enterprise Conference, Litchfield Park, Arizona, April 28-29, 1978. (Elected to the Executive Committee of the Association of Private Enterprise Education)

Georgia Foundation of Independent Colleges luncheon in Savannah, May 9, 1978. (Speaker)

Distributive Education-Diversified Cooperative Training Employer-Employee Banquet, May 10, 1978. (Speaker)

Belk Management Seminar, May 22, 1978. (Speaker)

Independent Presbyterian Day School Commencement, May 30, 1978, Savannah. (Speaker)

Brunswick Press Club, June 21, 1978. (Elected President)

Executive Committee Meeting of the Association of Private Enterprise Education, Georgia State University, August 30, 1978.

United States Industrial Conference Seminar, November 1, 1978, Sea Island.

Daughters of the American Revolution, November 9, 1978, Darien, Georgia. (Speaker)

Georgia Association of Economic Educators, January 25, 26, 1979, Valdosta State College, Annual Meeting.

Darien News · Nov. 16, 1978



**PATRIOTIC PAIR**--Patty Wylly Davis, national defense chairman of the St. Andrews Parish Chapter, NSDAR, chats with Dr. Paul Vonk, a recent luncheon speaker for the group. Dr. Vonk, who presently holds the James D. Compton chair of private enterprise at Brunswick Junior College, gave his views on the state of American technology and the economy. Vonk predicted that the United States may soon lose its position of technological leadership and take a back seat to other industrial nations because, he said, this country has few incentives for productivity.

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## DAR News

By Patty Wylly Davis

Members of the St. Andrews Parish Chapter of the NSDAR and their several guests were fortunate to have had Dr. Paul Vonk as guest speaker at the Nov. 9 luncheon. At present he holds the James D. Compton Chair at Brunswick Junior College, where he instructs both college and graduate students in both private enterprise and economics.

Dr. Vonk pictured a not very bright view of private enterprise in the U.S.A. today. Workers produce less and consume more than previously. Union demands and lack of incentive to earn and save more are not conducive to a strong competitive business able to compete with, for instance Japan and West Germany, either domestically or in world trade.

Today, 61% of U.S. citizens are getting some kind of welfare help. The remaining 39% do not wish to work hard to support the non-workers; therefore production is slow. It is a bad situation, but Dr. Vonk cited previous bad times, which this nation has survived, and predicted that American ingenuity and "guts" would eventually bring back good economic times.

Mrs. Robert Young Jr., regent, presided. Miss Liza Martin, chaplain, read the invocation. Mrs. W. B. Brannan reported that she had sent an additional box of clothes to each of the Indian schools St. Andrews helps support. She also reported the purchase of two American flags that were promised to be given to Todd-Grant School.

The hostesses for this delightful luncheon were Mrs. W. J. Hatcher, Mrs. Thomas Hopkins, Mrs. J. W. Miller and Mrs. Richard Diaz.

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UP-COMING ACTIVITIES

- February 20, 27, 1979. Marketing and Sales Management, Prof. Fox.
- March 6, 13, 1979. Basic Accounting for Small Business, Dr. Jack Sterrett.
- March 20, 27, 1979. Siting a Small Business.
- April 3, 10, 1979. Financing a Small Business.
- April 18, 1979. Conference on Establishing a Chair of Private Enterprise.
- April 25, 1979. Investing in Private Enterprise for Profit.
- May 9, 1979. Seminar on Economics Education for Employees.
- May 15, 1979. Private Enterprise Day.  
Awards Dinner: Teachers' Awards and James D. Compton Private Enterprise Awards.  
All day conference: How to Operate Your Own Business.

JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE  
BUDGET COMPARISON REPORT  
FOR YEAR ENDED DECEMBER 31, 1978

	1978 Budget	1978 Expenditures
Salaries		
Chairholder	\$ 28,000.00	\$ 28,213.44
Secretary	3,200.00	2,795.50
Telephone	800.00	752.41
Printing	1,000.00	422.50
Office Supplies, Materials, Postage	1,150.00	2,047.38
Media Center	1,500.00	1,005.00
Travel	700.00	585.44
Equipment	300.00	
Seminar Expense	4,000.00	106.00
Scholarships	<u>2,500.00</u>	<u>2,577.15</u>
TOTAL BUDGET	<u>\$ 43,150.00</u>	<u>\$ 38,504.82</u>
FUNDS FROM OTHER SOURCES		
Regents - BJC	14,000.00	14,106.64
Georgia Southern College	<u>                    </u>	<u>1,100.00</u>
	<u>\$ 14,000.00</u>	<u>\$ 15,106.64</u>
TOTAL FOUNDATION FUNDS	<u>\$ 29,150.00</u>	<u>\$ 23,298.18</u>

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JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE  
BUDGET COMPARISON REPORT  
FOR YEAR ENDED DECEMBER 31, 1978

	<u>Proposed 1979</u> <u>Budget</u>
Salaries	
Chairholder	\$ 30,000.00
Secretary	3,200.00
Telephone	800.00
Printing	1,000.00
Office Supplies, Materials, Postage	1,150.00
Media Center	1,500.00
Travel	700.00
Equipment	300.00
Discretionary Funds	1,500.00
Seminar Expense	2,500.00
Scholarships	<u>2,500.00</u>
TOTAL BUDGET	\$ 45,150.00
Funds From Other Sources	
Regents - BJC	15,000.00
Georgia Southern College	<u>1,100.00</u>
	<u>\$ 16,100.00</u>
TOTAL FOUNDATION FUNDS	\$ 29,050.00

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BRUNSWICK COLLEGE FOUNDATION, INC.

FINANCE COMMITTEE

MINUTES

January 25, 1979

Present: Ralph Bufkin, Chairman; James Langston, W. O. Inman, III, Don Battle, Faye Barber and Callie Peebles (representing Gene Nichols).

The Finance Committee met at Brunswick Junior College to review financial reports for 1978, to review available funds to support needs for 1979, and to formalize recommendations to the Board of Trustees at its regular meeting on February 6, 1979.

The following reports of the Foundation and the James D. Compton Chair of Private Enterprise were reviewed:

Foundation General Account:

Balance Sheet  
Summary of Changes in Fund Balance  
Summary of Contributions  
Analysis of Investments  
Summary of Expenditures of President's Discretionary Fund  
Budget Comparison 1978 and Proposed Budget 1979

James D. Compton Chair of Private Enterprise Account:

Balance Sheet  
Summary of Changes in Fund Balance  
Summary of Contributors  
Summary of Expenditures - Discretionary Fund  
Budget Comparison 1978 and 1979 Budget Request

After a study of the financial report and Analysis of Investments, Mr. Bufkin brought to the committee's attention the \$10,000 gift from the Merrill Foundation. The committee discussed the necessity of reporting use of this gift annually and recognized the necessity of knowing whether the aim of the Foundation is to endow the chair and use the \$10,000 toward this endowment or use it for current expenditures.

Ralph Bufkin reminded the committee of a telephone meeting in April in which a discretionary fund for the James D. Compton Chair was approved and recommended to Mr. Ben Slade. This discretionary fund is now in effect and the committee reviewed a Summary of Expenditures for this fund. The committee also reviewed and affirmed the telephone meeting in August, 1978, when it was decided to close out the Compton Chair savings account at Glynn Federal and invest \$30,000 in Federal Home Loan Bank bonds.

It was noted that there would be insufficient cash plus 1979 earnings to fund the Foundation budget in 1979. Just the earnings from the investments will not be sufficient to fund the 1979 budget. The committee felt that additional efforts should be made to raise funds for the General Foundation Fund. A motion was made by Bill Inman that the committee adopt the proposed 1979 Budget for the Foundation. This motion was seconded by Jim Langston and the motion carried. The proposed budget is as follows:

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Foundation Academic Scholarships	\$ 3,675.00
Leadership Scholarships (Including T. M. Aiken and Taylor)	1,500.00
Matching Funds for College Work-Study Program	4,000.00
President's Discretionary Fund	1,000.00
Phillis Barr Poetry Award	50.00
Miscellaneous Expense	300.00
	<u>\$10,525.00</u>

After reviewing the James D. Compton Chair of Private Enterprise Proposed Budget, Mr. Langston moved that the committee adopt the budget for 1979. Ralph Bufkin seconded this motion. The motion carried. The proposed budget is as follows:

Salaries	
Chairholder	\$30,000.00
Secretary	3,200.00
Telephone	800.00
Printing	1,000.00
Office Supplies and Materials including Postage	1,150.00
Media Center	1,500.00
Travel	700.00
Equipment	300.00
Seminar Expense	2,500.00
Discretionary Expense	1,500.00
Scholarships	2,500.00
	<u>\$45,150.00</u>
Funds from Other Sources	
Regents-BJC	15,000.00
Georgia Southern College	1,000.00
	<u>16,000.00</u>
Total Foundation Funds	<u>\$29,150.00</u>

By unanimous approval of the committee, Faye Barber was directed to withdraw \$25,000 from Golden Savings as soon as possible and instructed to invest the \$25,000 in the First National Bank's six-month T-bill deposits.

The committee reviewed the Summary of Investments and felt the yield was a good one. It was the general consensus that Faye Barber should sell 100 shares of C. I. Realty Investors stock as soon as possible, but that no other changes be made at this time. Jim Langston volunteered to keep an eye on the market and call a meeting of the committee if the market should change and indicate a need to adjust the investments in anyway.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Ralph Bufkin, Chairman  
W. O. Inman, III  
James P. Langston  
Don Battle  
Eugene Nichols  
Faye H. Barber

BRUNSWICK COLLEGE FOUNDATION, INC.

BALANCE SHEET

December 31, 1978

ASSETS:

Cash in Bank

Demand Deposit	\$ 3,260.28	
Golden Savings	268.70	
Trust Fund Principal	94.58	
Trust Fund Savings	<u>1,461.41</u>	
Total Cash in Bank		\$ 5,084.97

Investments

Shared Investments

27 Units E. F. Hutton Income Fd. Fourth Series	\$26,355.41	
15 Units E. F. Hutton Income Fd. Eighth Series	<u>14,819.79</u>	41,175.20

Preferred Stock

45 Shares Amerada Hess Corp. 3.50 Cum. CV Pfd.		2,936.00
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Common Stock

300 shares Allegheny Power Sys., Inc.	6,825.00	
300 shares Baltimore Gas and Electric	6,862.50	
100 shares C. I. Realty Investors SBI	937.50	
80 shares E. I. Dupont De Nemours	10,220.00	
38 shares Int'l Business Machines Corp.	7,912.58	
200 shares Int'l Tel. & Tel. Corp.	8,150.00	
100 shares R. J. Reynolds Ind., Inc.	4,550.00	
100 shares Safeway Stores	3,550.00	
200 shares Standard Oil of California	<u>5,550.00</u>	\$ 54,557.58

TOTAL ASSETS

\$103,753.75

LIABILITIES AND FUND BALANCES:

Fund Balance

103,753.75

TOTAL LIABILITIES AND FUND BALANCES

\$103,753.75

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BRUNSWICK COLLEGE FOUNDATION, INC.

GENERAL ACCOUNT

SUMMARY OF CHANGES IN FUND BALANCE

FOR YEAR ENDED DECEMBER 31, 1978

Balance January 1, 1978		\$104,469.92
Additions:		
Cash Donations (as per Exhibit I)	\$1,250.00	
Interest Income	46.65	
Dividends	7,686.19	
Capital Gains Distribution	63.00	9,045.84
Balance January 1, 1978, Plus Additions		<u>113,515.76</u>
Deductions:		
Transfers to Brunswick Junior College		
CWSP Matching Funds	4,000.00	
Honors Scholarship	3,325.00	
Leadership Scholarships	1,200.00	
President's Discretionary Fund		
Expense (Exhibit IV)	1,015.37	
Miscellaneous Operating Expense	171.64	
Phillis Barr Poetry Award	50.00	9,762.01
Balance December 31, 1978		<u>\$103,753.75</u>

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EXHIBIT I  
BRUNSWICK COLLEGE FOUNDATION, INC.  
CONTRIBUTIONS

<u>Cash</u>	
Coastal Utilities	\$1,000.00
Charles W. Deeds	<u>250.00</u>
Total Cash Contributions	<u>\$1,250.00</u>

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EXHIBIT III

STATEMENT OF CHANGES IN INVESTMENTS AND ANALYSIS OF ESTIMATED EARNINGS FOR 1979

for Year Ended December 31, 1978

Number of Shares	Description	Book Value 1-1-78	Additions 12-31-78	Deductions 12-31-78	Market Value 12-31-78	App./Dep. From Book Value 12-31-77	App./Dep. In 1978	Earnings 1978	% Yield on Book Value	% Yield on Market Value	Anticipated Earnings 1979
	Shared Investments										
	27 E. F. Hutton, Inc. Fd. Fourth Series										
	15 E. F. Hutton, Inc. Fd. Eighth Series	15,020.74	200.95	14,819.79	12,903.15	15,181.65	(1916.64)	(2278.50)	1,238.10	8.4 <sup>+-</sup>	1,200.00
	Convertible Preferred Stock										
	45 Amerada Hess Corp. \$3.50 Cum. CV Pfd.	2,936.00		2,936.00	2,795.63	2,823.75	(140.37)	(28.12)	157.52	5.4	157.00
	Common Stock										
	300 Allegheny Power Sys. Inc.	6,825.00		6,825.00	4,650.00	6,075.00	(2175.00)	(1425.00)	516.00	7.6	516.00
	300 Baltimore Gas & Elec.	6,862.50		6,862.50	7,312.50	7,987.50	450.00	(675.00)	837.00	9.7	666.00
	100 C. I. Realty Investors SBI	937.50		937.50	1,125.00	1,062.50	187.50	62.50	-0-	-	-
	80 E. I. Dupont De Nemours	10,220.00		10,220.00	10,080.00	9,630.00	(140.00)	450.00	580.00	5.7	580.00
	38 Int'l Bus. Mach. Corp.	7,912.58		7,912.58	11,343.00	10,374.00	3430.42	969.00	437.76	5.5	438.00
	200 Int'l Tel. & Tel. Corp.	8,150.00		8,150.00	5,400.00	6,350.00	(2750.00)	(950.00)	510.00	4.9	400.00
	100 R. J. Reynolds Ind., Inc.	4,550.00		4,550.00	5,662.50	5,925.00	1112.50	(262.50)	357.50	7.9	358.00
	100 Safeway Stores	3,550.00		3,550.00	4,025.00	4,137.50	475.00	112.50	230.00	6.5	230.00
	200 Standard Oil of Calif.	5,550.00		5,550.00	9,375.00	7,775.00	3825.00	1600.00	510.00	9.2	510.00
				98,668.78	99,424.03	103,511.90	755.25	(4087.87)	7666.72		7,255.00

Trust Fund Savings Account

1,461.41

51.94

American National Bank

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EXHIBIT IV

BRUNSWICK COLLEGE FOUNDATION

DETAIL OF EXPENDITURES---PRESIDENT'S DISCRETIONARY FUND

JANUARY 1, 1978 - DECEMBER 31, 1978

Supplies for annual meeting		12.50
Supplies for annual meeting		31.90
Brunswick-Golden Isles Chamber of Commerce Dues 1978		50.00
Supplies for annual meeting		10.95
Staff Council Service Award Plaques		74.16
Legislative Committee Luncheon 12-5-77	42.85	
Bo Ginn Program Luncheon 12-29-77	104.80	
Brunswick Foundation Executive Committee Meet 1-6-78	15.45	
Foundation Meeting Luncheon 2-7-78	<u>118.66</u>	281.76
Foundation Committee Meeting 2-21-78	12.67	
Math Meeting-John Hamilton 3-4-78	24.72	
Chancellor's Visit 4-4-78	<u>48.67</u>	86.06
Biological Science Conference 5-2-78	14.04	
Vo-Tech Advisory Committee Meeting 5-15-78	48.93	
Advisory Committee-Welding Shop 5-24-78	<u>5.82</u>	68.79
James D. Compton Chair of Private Enterprise		
Fund Raising Committee Meeting 8-17-78	5.15	
Savannah State Special Studies Meeting 8-8-78	37.13	
Retirement Breakfast for Billie Joe Huff 9-8-78	58.53	
Faculty Workshop 9-18-78	7.81	
James D. Compton Chair Meeting 9-21-78	<u>2.34</u>	110.96
Plaque for Retiring Billie Joe Huff		24.50
Supplies for annual meeting		4.50
Supplies for annual meeting		65.25
Vo-Tech Advisory Meeting 11-14-78	73.84	
Vo-Tech Advisory Meeting 11-30-78	5.20	
Staff Council Christmas Dinner 12-15-78	100.00	
Supplies for annual meeting	<u>15.00</u>	194.04
		<u>\$1,015.37</u>

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BRUNSWICK COLLEGE FOUNDATION, INC.

DETAIL OF BUDGET REQUEST

	<u>Budget 1978</u>	<u>Expenditures 1978</u>	<u>Variance</u>	<u>Proposed Budget 1979</u>
Foundation Academic Scholarships 7 Scholarships	\$ 3,325.00	\$3,325.00	-0-	\$ 3,675.00
Leadership Scholarships (Including I.M. Aiken & Tailer Scholarships)	1,500.00	1,200.00	300.00	1,500.00
Matching Funds for College Work-Study Program	4,000.00	4,000.00		4,000.00
President's Discretionary Fund	1,000.00	1,015.37	(15.37)	1,000.00
Phillis Barr Poetry Award	50.00	50.00	-	50.00
Miscellaneous Expense	275.00	171.64	103.36	300.00
<b>Total</b>	<u>\$10,150.00</u>	<u>\$9,762.01</u>	<u>\$387.99</u>	<u>\$10,525.00</u>

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JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE

BALANCE SHEET

DECEMBER 31, 1978

ASSETS:

Cash in Bank

Demand Deposit

\$ 4,203.30

Golden Savings

28,075.29

\$32,278.59

Investments

Federal Home Loan Bank Bonds  
(8.6% November 26, 1979)

30,419.50

TOTAL ASSETS

\$62,698.09

LIABILITIES AND FUND BALANCES

Fund Balance

\$62,698.09

TOTAL LIABILITIES AND FUND BALANCES

\$62,698.09

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BRUNSWICK COLLEGE FOUNDATION, INC.

JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE ACCOUNT

SUMMARY OF CHANGES IN FUND BALANCE

FOR YEAR ENDED DECEMBER 31, 1978

Balance January 1, 1978		\$43,732.37
Additions:		
Cash Donations (as per Exhibit II)	\$37,903.09	
Stock Donations (as per Exhibit II)	2,220.00	
Interest Income	2,414.68	
Dividends	12.18	
Profit on Sale of Stock	<u>69.50</u>	<u>42,619.45</u>
Balance January 1, 1978, Plus Additions		\$86,351.82
Deductions:		
Transfer to Brunswick Junior College for James D. Compton Chair of Private Enterprise Expenditures (see Exhibit V)	\$23,298.18	
James D. Compton Chair of Private Enterprise Discretionary Fund (see Exhibit V)	282.73	
Expense for Sale of Stock	<u>72.82</u>	<u>23,653.73</u>
Balance, December 31, 1978		<u>\$62,698.09</u>

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JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE

CONTRIBUTIONS

FOR YEAR ENDED DECEMBER 31, 1978

CASH

The Charles E. Merrill Trust Fund	\$ 10,000.00
Sea Island Foundation, Inc.	6,000.00
Brunswick Pulp and Paper	2,500.00
Gilman Paper Company	2,500.00
American National Bank	1,000.00
Dart Industries	1,000.00
Alfred Dorman Co. (Ernest T. Youngblood)	1,000.00
Harold J. Friedman	1,000.00
Glynn Concrete Company	1,000.00
ITT Rayonier Foundation	1,000.00
William F. Poten, Sr.	1,000.00
Union Camp Corporation	1,000.00
The Alice and James O. Wright Foundation	1,000.00
York Bee Company	1,000.00
First National Bank	659.00
Abreu & Robeson, Inc.	500.00
Allied Chemical Foundation	500.00
James E. Colvin	500.00
Dorothy F. Compton	500.00
Mrs. James F. Compton	500.00
Patricia C. Euler	500.00
First Federal Savings and Loan	500.00
Sea Pak Corporation	500.00
Palmer-Kinne Trust Fund	494.09
King-Shrimp Company, Inc.	400.00
D. H. Linton	400.00
Coastal Bank of Georgia	300.00
Glynn Federal Savings & Loan	300.00
Bennett, Gilbert, Gilbert, Whittle, Harrell & Gayner	250.00
Mrs. Louise Ringle	100.00

TOTAL CASH CONTRIBUTIONS

\$37,903.09

STOCK

Coca-Cola 28 shares	
By: Mrs. Charles B. Nunnally	1,155.00
American Water Works - 4.10% Cum. Pref.	
60 shares	
By: James L. Harper	1,065.00

TOTAL STOCK CONTRIBUTIONS

\$ 2,220.00

TOTAL CONTRIBUTIONS

\$ 40,123.09

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EXHIBIT V

JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE  
Detail of Expenditures-Discretionary Fund

Lunch for meeting with representatives from Florida Junior College	\$22.88
Conference Expenses (refreshments, etc.)	59.00
Conference Expenses (refreshments, etc.)	99.19
Conference Expenses (refreshments, etc.)	37.84
Conference Expenses (King & Prince - refreshments)	29.61
Refreshments for meeting-Library Conf. Room	4.21
1 Share of Stock for door prize - "Threats to Private Enterprise Seminar"	<u>30.00</u>
TOTAL	<u><u>\$282.73</u></u>

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JAMES D. COMPTON CHAIR OF PRIVATE ENTERPRISE

BUDGET COMPARISON REPORT

FOR YEAR ENDED DECEMBER 31, 1978

	1978 Budget	1978 Actual Expenditures	Variance Favorable Unfavorable	Projected Budget 1979
Salaries				
Chairholder	\$28,000.00	\$28,213.44	\$ (213.44)	\$30,000.00
Secretary	3,200.00	2,795.50	404.50	3,200.00
Telephone	800.00	752.41	47.59	800.00
Printing	1,000.00	422.50	577.50	1,000.00
Office Supplies and Materials including				
Postage	1,150.00	2,047.38	(897.38)	1,150.00
Media Center	1,500.00	1,005.00	495.00	1,500.00
Travel	700.00	585.44	114.56	700.00
Equipment	300.00	-0-	300.00	300.00
Seminar Expense	4,000.00	106.00	3,894.00	2,500.00
Discretionary Expense		282.73	(282.73)	1,500.00
Scholarships	2,500.00	2,577.15	(77.15)	2,500.00
	<u>\$43,150.00</u>	<u>\$38,787.55</u>	<u>\$4,362.45</u>	<u>\$45,150.00</u>
FUNDS FROM OTHER SOURCES				
Regents-BJC	14,000.00	14,106.64	(106.64)	15,000.00
Georgia Southern College		<u>1,100.00</u>	<u>(1,100.00)</u>	<u>1,000.00</u>
TOTAL FOUNDATION FUNDS	<u>\$29,150.00</u>	<u>\$23,580.91</u>	<u>\$5,569.09</u>	<u>\$29,150.00</u>

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