

***COASTAL GEORGIA COMMUNITY COLLEGE
FOUNDATION, INC***

JUNE 23, 2004

**COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
ANNUAL MEETING
JUNE 23, 2004**

Presiding – Willou C. Smith, Chair

1. Welcome.....Willou C. Smith
Chair
2. Approval of Minutes.....Dr. Mollie F. DeHart
Registrar/Director of Admissions
3. Scholarship Committee Report.....Ms. Betty F. Coen
Financial Aid Officer
4. Financial Update..... Mr. C. Tom Saunders
Fundraising Report 2003-2004 Assistant Treasurer
Presentation of 2004-2005 Budget
5. Report to the Foundation.....Dr. Dorothy L. Lord
President
6. New Business.....Willou C. Smith
Member Nominations
Officer Nomination and Election
2004-2005 Meeting Dates
Guiding Principles for Cooperative Organizations
By-Laws Revisions
7. Old Business
8. Adjourn

- LUNCH -

COASTAL GEORGIA COMMUNITY COLLEGE

Brunswick, Georgia

May, 2004

FACT SHEET

HISTORY

Founded in 1961

Began operation in September, 1964

Unit of the University System of Georgia

Accredited by: Southern Association of Colleges and Schools

National League for Nursing

Chancellor of the University System of Georgia: Dr. Thomas C. Meredith

President of Coastal Georgia Community College: Dr. Dorothy L. Lord

STUDENTS

President of Student Government Association	Trinity Elliott
Total Enrollment Fall Semester, 2003	2,818
Number of Men	966
Number of Women	1,852
Total Number of Graduates to Date	7,423
Number of Students Graduated April, 2004	316

FACULTY AND STAFF

(Full-Time, Fall 2003)

Number of Teaching Faculty	58
General Administration	24
Staff and Supporting Personnel	97
TOTAL PERSONNEL	179

BUDGET AND FINANCES 2003 - 2004

Educational and General Budget	\$ 17,790,112
Auxiliary Enterprises and Athletics Budget	1,296,292
Student Activities Budget	233,261
TOTAL BUDGET	\$19,319,665

PHYSICAL PLANT

Size of Campus - Brunswick	190 acres
Size of Campus - Camden	75 acres
Total Number of Buildings on Campuses	12
Total Square Footage of Existing Buildings	339,302

LIBRARY

Number of Volumes	48,060
Units in Microform	33,663
Number of Periodical Subscriptions	270

**COASTAL GEORGIA COMMUNITY COLLEGE
FOUNDATION MEETING MINUTES
MARCH 16, 2004**

Present: Charles Ray Acosta, Brad Brown, Don Carter, Keith Caudell, Mike Clanton, Fred Coolidge, Bill Dawson, Frank DeLoach, Marie Dodd, Elizabeth Freyer, James D. Gould, III, Mac Harden, Duane Harris, Dr. Mollie F. DeHart, Con Holland, Rebecca R. Farrow, Mike Hodges, Zoe Horton, Michael Johnson, Melinda Laager, Dr. Dorothy Lord, James McSwiney, Ed Peede, John Rogers, C. Tom Saunders, David T. Smith, Jr., Willou C. Smith, Dr. H. Douglas Tuech, William F. Torrey, Dr. Richard Vallandingham, David Zimmerman, Ron Maulden, Bill Parker, Cato Rogers, James R. McCollum, Charles F. Rinkevich, Holly A. Christensen, Tom Hoffacker

The Coastal Georgia Community College Foundation held its March 16, 2004, meeting at 11:00am in the Satilla Room at the Southeast Conference Center. President Willou Smith brought the meeting to order.

The minutes of December 3, 2003, were approved as submitted.

President Smith announced that Melinda Laager will be leaving CGCC April 30, 2004. Ms. Smith welcomed new Foundation members and the nomination of Diane Bailey as a new board member was approved.

Financial Report – Tom Saunders.

Mr. Saunders announced that the Foundation Audit for the year ended June 30, 2003, was recently completed by Schell and Hogan and the Foundation had no audit findings.

Investment Report – December 31, 2003

Trusco Capital Management

Total Return Fund 65% equities, 35% fixed income

Endowment Funds \$2,161,895

Unrestricted Funds \$130,422

Short Term Fund – short term bond fund

Camden Fund \$451,173

Total Account Value \$2,743,490

Performance

Total Return Fund +6.8% 4th quarter

Equities +10.6%, Fixed Income 0%

Top equity holdings: Coke, United Healthcare, Pfizer, Intel, Microsoft, American Express

Short Term Fund +0.25% 4th quarter

*Camden Funds to be transferred to Total Return Fund over six month period as funds will ultimately become an endowment fund so a less conservative investment approach is appropriate.

Status of the Camden Center – Dr. Dorothy L. Lord

On May 16, 2004, the Dedication of the Camden Center is set for 2:30p.m. The building is in our possession and is nearing completion.

Those recognized as Pillars of the Camden Center in the rotunda are: Robert Edenfield, Kenneth McCarthy, Sheriff William E. "Bill" Smith, Mr. Celso Gonzalez-Falla.

The first scholarship being developed will honor Magistrate Joe Strickland.

Compton Lecture Event 2004 – Willou Smith and Melinda Laager

The Compton Lecture Event 2004 is scheduled for March 29th and all Foundation Members were encouraged to attend. It was announced that Judge Griffin Bell would be the speaker for the Event and details were provided.

Results of Feasibility Study for Capital Campaign – Brigitte Peck & Tim Rogers

A Powerpoint presentation for the Planning Study Report was presented regarding the results of the CGCC \$10 Million Campaign. The firm interviewed 39 people with the following findings:

Conclusions

- CGCC has a favorable relationship with the community. Its importance is valued and worthy of support. CGCC is energized by the "potential for what it can become" based on what it has achieved to date.
- There are opportunities for CGCC to strengthen ties with various segments of the community.
- Respondents see the need for enhanced programs in Nursing and Allied Health.
- CGCC should focus on technology, not just technical skills.
- More emphasis is needed in reference to the Brunswick Center.
- CGCC is in need of a facelift.
- There is concern regarding the number of campaigns within the community and they were cited as potential competition.
- CGCC can expect positive, supportive response, but not overwhelming support for \$10 million.
- Gaining access to those with relationships to key governing entities and other legislative bodies should be a key objective.

Recommendations

- CGCC should proceed with a campaign in the \$4-5 million range.
- Key leadership should be enlisted to make contact with appropriate people at the state level and to enlist their support to raise at least 20-25% of the project cost, showing the community's support of the Gateway project while leveraging the balance from USG funds.
- CGCC should assemble a Campaign Cabinet, responsible for executing the campaign, and influencing gifts at highest level from key constituencies.
- Strong and compelling case for support should be finalized with CGCC showing how investments benefit the community.

- A broad prospect list should be developed with donors committed to providing access to higher education and economic development.
- CGCC needs to consider ways to adapt the Foundation Board to a more manageable-sized group and establish volunteers committed to advocacy on behalf of CGCC.
- The Foundation Board should take the lead in showing support for the Gateway Project. 40-50% of the goal should come from the Foundation Board.
- A comprehensive assessment of the Office of Institutional Advancement needs to be undertaken to ensure that the infrastructure is in place to support the operation needs of a major capital campaign.

Congratulations were provided to Dr. Dorothy L. Lord for involvement within the community.

Willou Smith stated that during the June meeting, final details for the campaign will be announced.

The Nominating Committee slate was approved as submitted:

- Zoe Horton
- Ken Farrell
- Bill Torrey

There being no further business, the meeting was adjourned at 12:15 p.m. and lunch was served.

Respectfully Submitted,

Dr. Mollie F. DeHart
Secretary to Foundation
Registrar/Director of Admissions

MFD/dew

COASTAL GEORGIA COMMUNITY COLLEGE
FOUNDATION MEETING MINUTES
DECEMBER 3, 2003

*Approved
as
Submitted
03/16/2004*

Present: Charles Ray Acosta, Keith Caudell, Mike Clanton, Fred Coolidge, Mac Harden, Duane Harris, Dr. Mollie F. DeHart, Rebecca R. Farrow, Mike Hodges, Zoe Horton, Melinda Laager, Dr. Dorothy Lord, John Rogers, C. Tom Saunders, David T. Smith, Jr., Willou C. Smith, Dr. H. Douglas Tuech, Dr. Richard Vallandingham, David Zimmerman, Ron Maulden, Bill Parker, Cato Rogers, James R. McCollum, Charles F. Rinkevich, Holly A. Christensen, Tom Hoffacker

The Coastal Georgia Community College Foundation held its December 3, 2003, meeting at 11:05am in the Satilla Room at the Southeast Conference Center. President Willou Smith brought the meeting to order.

The minutes of August 19, 2003, were approved as submitted.

Financial Report

Mr. Saunders presented a broad overview of the financial statements of the Coastal Georgia Community College Foundation for the year ended June 30, 2003. Total assets exceed three million dollars for the first time in history. Foundation assets were broken down as follows:

Unrestricted	\$126,886
Restricted	1,050,936
Endowment	1,969,213
Total	\$3,147,035

Unrestricted additions during the year included \$83,375 in cash donations, \$12,958 in endowment earnings, \$255 in dividends, \$5,959 in money market interest, \$10,125 from treasury notes, and \$3,211 from certificates of deposits. Unrestricted expenditures were discussed and all line items were within budget.

Endowment funds were reviewed and it was noted that additional funds were received for the CGCC, Hites/Dinos, Skelton, Mary Taylor Payne, and St. Simons Women's Club endowments.

Mr. Saunders also reminded the Foundation members that Trusco Capital Management was now providing investment advisory services for the Foundation. Endowment funds are invested in the Total Return fund while the Camden fund is invested in the conservative Short Term fund. It was also mentioned that unrestricted assets of \$126,886 had been moved from the money market account to the Total Return fund.

New Members-Willou Smith

The new member nominations are Michael Johnson, General Manager of King & Prince Beach and Golf Resort, Frank DeLoach of Culver & DeLoach, Elizabeth Freyer, Dennie McCrary of Sea Island Foundation and Bruce Major of Rich Sea Pak.

2003 "A Day" – Dave Smith

Mr. Dave Smith reported that \$76,000 was raised last year (due in part to one \$20,000 gift). This year \$50,000 is our goal and \$58,000 has been raised to date and we can comfortably fund the budget plan. Dave Smith and committee were congratulated for their efforts.

Campus Annual Fund – Willou Smith

The goal for the Campus Annual Fund is \$16,000 and \$14,000 has been raised to date.

Compton Lecture – Willou Smith

Ms. Smith reported that the committee worked with Zell Miller, but couldn't secure him for the 2004 Event and the committee is now reviewing Judge Griffin Bell, who hasn't been confirmed at this time or Major General Don Sheppard, Military Analyst.

Comments from the President – Dr. Dorothy L. Lord

- Fall 2003 enrollment was 2818, which is the highest in history of the College.
- Have had to staff classes with part-time faculty and more full time staff is needed.
- Due to enrollment growth, CGCC had a financial "cushion" but the College has suffered some morale problems due to no salary increases and increased insurance premiums.
- Fiscal Year 2005 - the budget must be built with a 5% budget reduction. Instruction will be protected, but we will have to restrict other areas.
- Camden has been delayed which has helped us meet budgets.
- There are currently 247,000 students in the USG and growth must be sustained by the Funding Formula. By 2020, 486,000 students are expected and 48 million new square feet will be needed to meet growth in the USG.
- Georgia has one of the lowest rates of participation in higher education of (22%).
- Each USG President is required to meet with local Legislators, and she asked for Foundation members to assist her efforts if needed.
- The major Repairs and Renovation project to air condition the playing arena of the gym is progressing with a completion goal for March 31, 2004.
- The dedication of the Camden Center scheduled for December 14, 2003, has been postponed due to construction delays. Spring 2004 classes will begin in temporary quarters that will be held at Camden High School and other facilities. Expected move-in date is mid to late January, 2004.

Feasibility Study – Brigitte Peck – Warda Enterprises, LLC Atlanta, GA

Ms. Peck presented a Feasibility Study Snapshot for CGCC which will help determine whether there is community support for a \$10 million Capital Campaign.

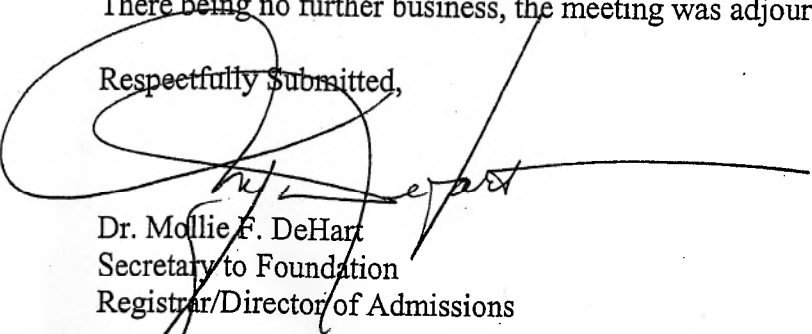
A snapshot of the community is the distinguishing factor for a successful campaign and can determine whether we can raise the money. Strong volunteer leadership is needed for the project. CGCC must be well prepared to meet its mission and will begin determining whether the goal is feasible. Interviews regarding the Feasibility Study will begin in mid-January.

Ms. Peck reiterated that the person chosen as Chair should be well associated with both the College and the community.

Dr. Lord commented that building funds will be unlikely to come from State funds to meet the needs of the USG. Community colleges may not be at top of funding priorities and CGCC's goal is to raise perhaps as much as half of the money as leverage to move up on the project list.

There being no further business, the meeting was adjourned at 12:00 p.m. and lunch was served.

Respectfully Submitted,



Dr. Mollie F. DeHart
Secretary to Foundation
Registrar/Director of Admissions

MFD/dew

COASTAL GEORGIA COMMUNITY COLLEGE
FOUNDATION MEETING MINUTES
AUGUST 19, 2003

*Minutes
Approved
as
Submitted
02/03/2008*

Present: Gary Colberg, Fred Coolidge, Bill Dawson, Dr. Mollie F. DeHart, Marie Dodd, Rebecca R. Farrow, Kenneth R. Farrell, James D. Gould III, Mike Hodges, Zoe Horton, John A. Kaufman, Melinda Laager, Dr. Dorothy Lord, Connie Patrick, Ed Peede, Linda Pinson, John Rogers, C. Tom Saunders, Ben T. Slade, David T. Smith, Jr. Willou C. Smith, Rees M. Sumerford, Dr. H. Douglas Tuech, Dr. Richard Vallandingham, David Zimmerman

The Coastal Georgia Community College Foundation held its August 19, 2003, meeting at 11:05am in the Satilla Room at the Southeast Conference Center. President Willou Smith brought the meeting to order.

The minutes of June 4, 2003, were approved as submitted.

Budget Review

Mr. Tom Saunders reviewed the FY 2004 budget of \$153,175 which was composed of \$103,000 in Unrestricted funds and \$50,175 in Restricted Endowment funds.

2004 Compton Event

Ms. Melinda Laager provided an update for the 2004 Compton Event:

- Emily Davenport - Co-Chair of the event
- Senator Zell Miller – possible speaker
- Duane Harris – working on Washington connections

The location and date for the 2004 Compton Event has not be set and finalized.

2003 “A Day” in the Community

Mr. David Smith provided 2003 update and details:

- The 2003 “A-Day” is set for October 22, 2003, with a goal of \$50,000
- Ken Ferrell – Chair, Foundation Member Drive
- Keith Caudell – Major Donor Chair
- Ron Maulden – Alumni Chair
- Ken Ferrell added that 57% of Board members contributed last year and asked for additional support from members.

Capital Fund Drive

Willou Smith provided the following information regarding the Fund Drive:

- Feasibility study being proposed – The Foundation will seek a donor to pay costs of the study.
- \$10 million fund drive for new Technology/Student Services Complex which includes Allied Health Building renovation.

After discussion, the proposal to begin the feasibility study was approved by the Foundation.

Legislative Relations – Willou Smith

Area Legislators attended the August 11, 2003, CGCC Convocation. They were provided the opportunity to interact with faculty/staff and toured the campus.

Ms. Smith encouraged the Foundation members to personally contact legislators to assist with CGCC funding for the gymnasium renovation (\$5 million).

Meeting Dates – Willou Smith

There are conflicts with current Foundation Meeting dates and the members will be contacted regarding alternate dates for the rest of the year.

New Members

The Foundation voted to reinstate Jack Hartman to active status (from emeritus) and approved Mel Baxter from United Community Bank, Inc., as a new Foundation member.

Remarks-Willou Smith

Willou Smith remarked that 43% of the Foundation members did not contribute to "A-Day", in 2002, although CGCC impacts on the economy of Glynn County. The "A-Day" funds assist with:

- Faculty training and development
- Scholarships
- Library
- Technology

Ms. Smith requested 100% participation/support from the Foundation members.

Report from the President – Dr. Dorothy L. Lord

Local legislators were on campus during Convocation and were provided a chance to learn more about the CGCC campus. CGCC has realized growth in the pre-baccalaureate/transfer programs and needs more resources. The recession is still affecting CGCC with a 2.5% cut on August 6, 2003. For the fiscal year 2005, CGCC expects a budget (\$200,000) 5% below Fiscal Year 2004. Tuition was increased 5% for State and Two-Year Colleges for 2003. This makes a total of \$59 increase in cost for a full load over three years at CGCC. Georgia's tuition is low – CGCC ranks 38 out of 50. This year a 3% enrollment increase is needed; CGCC has an unofficial 12% increase at this time.

Camden Update

The construction is coming along, but there have been some delays.

The Georgia Assembly approved:

- \$1.67 million for Instructional Equipment
- \$275,000 additional for Science Equipment.

The DTAE approved \$300,000 for staffing.

Fall Campaign

The goal for the Camden "Naming" campaign for Scholarship Funds is \$1 million. Cecily Hill will be chairing the campaign to begin in late September or early October.

The Dedication of the Camden Center is scheduled for December 14, 2003, at 2:30P.M.

Comments from the President – Dr. Dorothy L. Lord

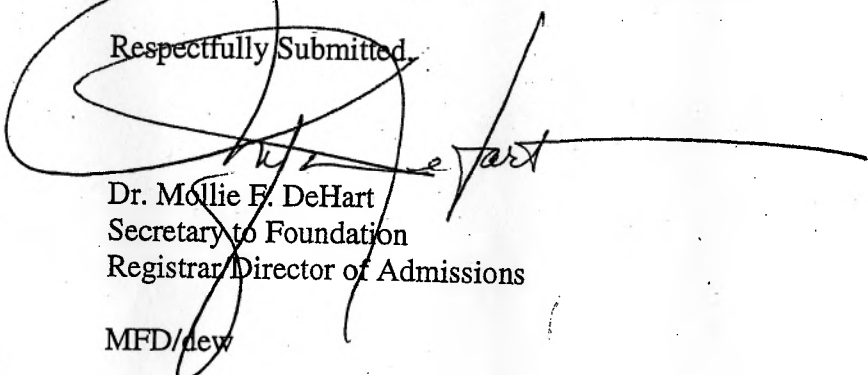
- CGCC is taking affirmative measures to update the website and provide on-line information.
- The Coastal Georgia Community College Minority Outreach Program was chosen one of six “programs of excellence” by the Board of Regents to receive \$10,000.
- CGCC needs to reposition resources to meet the mission of the college.
- Through outreach and improved information, CGCC is supporting the Regent’s goal of a more educated Georgia.

New Business

Zoe Horton has been working on the collection of biographical sheets and photographs for the Foundation Directory. She requested that members return their information as soon as possible.

The meeting was adjourned at 12:05p.m. and lunch was served.

Respectfully Submitted,



Dr. Mollie F. DeHart
Secretary to Foundation
Registrar/Director of Admissions

MFD/new

2003-2004 CGCC Foundation Scholarship Listing

Bertha S. Galin Scholarship

Whitney Brooks

Brunswick Rotary Club Endowment Scholarship

Whitney Brooks

Heather Williams

Carley Zell Endowment

Taryn Askins

Michael Jones

Nancy Urcuhuaranga

Community Scholarship

Haley Allen

Cristle Bray

Angela Overstreet

Brandy Brock

Carlton Persall III

Virginia Anderson

Elizabeth Stewart

Elma D. Rozier Endowment Scholarship

Nancy Abene

Christina Riggins

Erin Baker

Pamela Morrell

Michael Jones

Emory Dawson Humanitarian Scholarship

Gary Stryck II-*

George M. Weinstein Endowment Scholarship

Kristy Friese

Lydia Bowen

Michelle Stephens

Gladdin Endowment Scholarship

Naoko Fukuoka

Nancy Urcuhuaranga

Charissa O'Clair

Michael Jones

Glenn Stauffer Scholarship

Melissa Gill

Helen Bloodworth Memorial Scholarship

Melinda Mock

J & M Bochart Scholarship

Ali Strickland

Taryn Askins

JR Duggan Endowment Scholarship

Amanda Cobb

Marvin Skelton Memorial Scholarship

Nancy Abene

Mary K. Moffitt Scholarship

Jonna Deen

Non-Traditional Grant

Taryn Askins	Krista Beaver	Dana Emery	Lakecia Evans
Roluz Ezzard	Tracey Ford	Penelope Hicks	Melinda Mullis
Christina Riggins	Ali Strickland	Rosella Walden	Cathy Washington
Rebecca Anderson	Matthew Brack	Heidi Coen	Geraldine Dock
Cynthia Eason	Naoko Fukuoka	Shekia Hill	Wanda Johnson
Michael Jones	Michael Lytle	Tasha Marion	Witne Mesec
Emily Percell	Joshua Sexton	Karen Stevens	Debra Vasquez
Marcia Williams	Tesi Williams	Brandy Gordon	

Camden Sheriff Endowment Fund

Michael Hullihan

Patsy B. Bledsoe Scholarship

Virginia Anderson

Robert Dunn Scholarship

Melinda Mullis Nancy Urchuaranga

Sea Island Gardening Group Scholarship

Jacqueline Jones Linda Moya

SEGRMC Auxillary Scholarship

Misty Cupp Mary Long Martina West

St. Simons Woman's Club Scholarship

Andrea Dickerson

Terrill Thomas Scholarship

Bayzid Sarkar Heather Pullum Cindy Perry Jannes Austin
Jessica Edmunds

Whorton-Dawley-Boswell Scholarship

Krista Beaver

Hugh Garner Scholarship

Elizabeth Stewart

Wine and Spirits Scholarship

Jonna Deen

Glynn County Bd. Of Realtors

Amanda Crowley Sabrina Coleman Robert Jaudon

Earl C. and Julie West Horton Scholarship

Sarah Lynch Peggy Strickland

Alpha Psi Chapter Scholarship

Nancy Abene

St. Simons Rotary Foundation

Brandy Brock Amy Wendel

Floy Miley Scholarship (Camden)

Jennifer Way

FOUNDATION SCHOLARSHIP COMMITTEE MEETING

Minutes of the Meeting

July 11, 2003

3:00 p.m. to 4:00 p.m.

PURPOSE

Seek ways to increase scholarship amount

ATTENDANCE

Betty Coen, Tom Saunders, Nisi Zell, Dr. Vallandingham, and David Zimmerman attended the meeting. Bill Torrey, Zoe Horton, and Ken Ferrell were absent.

NEW BUSINESS

The CGCC Foundation Scholarship committee met on July 11, 2003. Mrs. Betty Coen called the meeting to order at 3 p.m. A list of all applicants was distributed to each member in order to review the scholarships recommended by the Preliminary Scholarship Committee. The list included all applications that were pending, awarded, and denied.

A major focus of the meeting was to approve increasing scholarships amounts based on GPA. The awards will be divided between fall and spring semesters. Before the funds are put into banner the student has to send their acceptance and thank you letter back to the Financial Aid office.

Other key points that the committee discussed were:

- I. Scholarship GPA guidelines

4.0-3.5	\$2,000
3.49-3.0	\$1,500
2.99-2.5	\$1,100
- II. Use Institutional GPA
- III. Applicant statistics such as majors, age, and county of residence

ADJOURNMENT

The meeting was adjourned at 4:00 p.m. with a unanimous decision to approve the 2003-2004 scholarship disbursements.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
BALANCE SHEET
June 30, 2003

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL
Cash In Bank				
Money Market	\$ 33,311.70	\$ 134,155.44	\$ 71,107.12	\$ 238,574.26
Certificates of Deposit	77,287.32	84,423.69		161,711.01
Accounts Receivable				
Coastal Georgia Community College	1,650.80	2,000.00		3,650.80
Investments:				
Bank of America Trust Account	12,958.49	47,338.62	1,898,105.95	1,958,403.06
Bank of America Trust-Camden Building		447,205.51		447,205.51
Treasury Note		305,907.00		305,907.00
Merrill Lynch	1,678.03	7,241.97		8,920.00
Pepsico Inc.		10,960.00		10,960.00
Yum Brands		11,704.00		11,704.00
TOTAL ASSETS	\$ 126,886.34	\$ 1,050,936.23	\$ 1,969,213.07	\$ 3,147,035.64
Reserved for Endowments			\$ 1,969,213.07	\$ 1,969,213.07
Allocated Fund Balance				
Undistributed Earnings or Gifts		\$ 1,050,936.23		1,050,936.23
Budgeted FY2004	\$ 103,000.00			103,000.00
Unallocated Fund Balance	23,886.34			23,886.34
TOTAL FUND BALANCE				
June 30, 2003	\$ 126,886.34	\$ 1,050,936.23	\$ 1,969,213.07	\$ 3,147,035.64

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
CHANGES IN FUND BALANCE
For Year Ended June 30, 2003

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL
Balance July 1, 2002	\$ 109,048.97	\$ 1,113,692.30	\$ 1,742,303.05	\$ 2,965,044.32
Additions:				
Contributions	83,375.61	322,728.73	117,636.05	523,740.39
CD Interest	3,211.01			3,211.01
Money Market Interest	5,958.79			5,958.79
Treasury Note	10,125.00			10,125.00
Endowment Interest	12,958.49	47,338.62		60,297.11
Dividends	255.67			255.67
Camden Trust Earnings		(10,206.16)		(10,206.16)
Capital Gains		8,328.10	53,053.01	61,381.11
Total Additions	\$ 115,884.57	\$ 368,189.29	\$ 170,689.06	\$ 654,762.92
Deductions:				
Program Support	\$ 88,047.20			\$ 88,047.20
Disbursement of Restricted Funds				
Academic Support		\$ 257,219.94		257,219.94
Student Scholarship Support		64,299.91		64,299.91
Other Student Support		20,842.55		20,842.55
Capital Improvements		0.00		0.00
College Private Trust		0.00		0.00
Foundation Endowments		42,362.00		42,362.00
TOTAL DEDUCTIONS	\$ 88,047.20	\$ 384,724.40	\$ 0.00	\$ 472,771.60
Transfers:				
Compton Series Net Proceeds		(32,620.96)	32,620.96	0.00
Unrestricted Excess	(10,000.00)		10,000.00	0.00
Mary Taylor Payne Endowment		(13,600.00)	13,600.00	0.00
TOTAL TRANSFERS	(10,000.00)	(46,220.96)	56,220.96	0.00
TOTAL FUND BALANCE	\$ 126,886.34	\$ 1,050,936.23	\$ 1,969,213.07	\$ 3,147,035.64

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
UNRESTRICTED FUNDS
STATEMENT OF CHANGES IN FUND BALANCE
July 1, 2002 - June 30, 2003

Balance, July 1, 2002		\$	109,048.97
Additions			
Cash Donations	\$	83,375.61	
Earnings On Endowment		12,958.49	
Dividends		255.67	
Interest			
Money Market		5,958.79	
Treasury Note		10,125.00	
Certificates of Deposit		<u>3,211.01</u>	
Total Additions			<u>115,884.57</u>
Total Assets Available		\$	224,933.54
Deductions-7/02 to 6/03 Expenditures			
Equipment Technology	\$	4,500.00	
Faculty Development		14,000.00	
Fund Drive Expense		4,000.00	
I.M. Aiken Leadership Scholarship		2,400.00	
Library		1,470.00	
Marketing Activities for K-12		1,500.00	
Non-Traditional Students		19,814.00	
President's Discretionary Fund		14,000.00	
Presidential Scholars Program		11,600.00	
Publications/Brochures		8,000.00	
Software and Maintenance		3,000.00	
Staff Development/Scholarships/Awards		2,263.20	
Study Abroad		<u>1,500.00</u>	
			88,047.20
Transfers			<u>(10,000.00)</u>
Fund Balance		\$	<u><u>126,886.34</u></u>

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

RESTRICTED FUNDS

For the Year Ended June 30, 2003

	<u>BALANCE</u>		<u>RECEIVED</u>		<u>DISBURSED</u>		<u>BALANCE</u>
	07/01/02						06/30/03
Restricted for Academic Support							
Academic Support-Inmate Welfare	\$ 0.00	\$	6,500.00		4,634.00	\$	1,866.00
Advisor of the Year	83.92		1,000.00				1,083.92
Albert Crews Award	(278.74)		500.00		784.18		(562.92)
Allied Health Program(420)	1,600.60		97,446.00	\$	99,046.60		0.00
Athletic Department	3,219.06		473.24				3,692.30
Attorney Fund	100,000.00						100,000.00
Brunswick-Glynn Development Authority	5,334.41		10,000.00		10,000.00		5,334.41
Business & Industry GA Power	13,344.25		760.00		13,288.75		815.50
Business Services	1,200.00						1,200.00
Clinical Assistants(418)	27,256.14		77,438.75		80,000.00		24,694.89
Continuing Education Equipment	1,089.36		114.98				1,204.34
Faculty Development Fund	7,861.32		343.00		7,700.82		503.50
Geology Lab Support	996.63						996.63
Glynn County Adult Literacy	0.00		87.50				87.50
Grand Piano	972.82						972.82
Hospitality Program Support	1,874.46						1,874.46
ICAPP	11,000.00						11,000.00
Learning Center	110.00		145.00				255.00
Library	1,649.48		900.50				2,549.98
McIntosh County GED Fund	0.00		500.00				500.00
Nursing Department	5,645.66		322.50				5,968.16
Plant Operations Activities	102.43		468.00		394.77		175.66
Public Occasions	3,316.47						3,316.47
Pulp and Paper Technology	48,500.00						48,500.00
Rad-Tech Pinning	663.12		125.00				788.12
Remembrance Committee	217.96		102.00				319.96
RN Faculty(SECRMC)	0.00		25,590.00		25,590.00		0.00
Staff Development Fund	7,447.18		81.00		4,672.72		2,855.46
Vocational Technical Division	11,052.10		56.00		11,108.10		0.00
Welding Activity	453.65		60.00				513.65
Total Academic Support	\$ <u>254,712.28</u>	\$	<u>223,013.47</u>	\$	<u>257,219.94</u>	\$	<u>220,505.81</u>
Restricted for Student Scholarship Support							
Alpha Psi Chapter #2752	\$ 500.00	\$	300.00			\$	800.00
Athletic Scholarship	980.78		5,836.91				6,817.69
Atwood Scholarship(Robert & Annabelle)	0.00		1,200.00	\$	600.00		600.00
Brunswick DAR	250.00		250.00		500.00		0.00
Bwk-Glynn Board of Realtors	3,300.00						3,300.00
Camden-Donald Mitchell	1,156.66				1,000.00		156.66
Cassina Garden Club Scholarship	500.00				500.00		0.00
Chaine Des Rotisseurs	3,004.00				766.00		2,238.00
Coastal Georgia Minority Outreach	166,911.00		11,376.00		20,485.14		157,801.86
Earl C. & Julia West Horton	12,411.31		4,859.62		3,500.00		13,770.93

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
RESTRICTED FUNDS(Page 2 of 3)
For the Year Ended June 30, 2003

	BALANCE 07/01/02	RECEIVED	DISBURSED	BALANCE 06/30/03
Ednah Faulk Nursing Scholarship	1,380.00		1,380.00	0.00
Emergency Book Fund	309.57			309.57
Emory Dawson Scholarship	1,250.00	1,250.00	1,875.00	625.00
Floy Miley Scholarship	9,800.00			9,800.00
Franz J. Buck Scholarship	7,200.00	1,000.00		8,200.00
Fulbright Scholarship	15,000.00		15,000.00	0.00
Garner Hugh Scholarship	400.00			400.00
General Scholarship	9,837.92	8,733.48	6,832.77	11,738.63
Georgia Association of Lett	250.00			250.00
Glynn County Fire Dept	1,539.54		600.00	939.54
Glynn Farm Bureau Scholarship	1,000.00			1,000.00
Hospital Auxiliary Scholarship	1,782.00	6,152.00	2,950.00	4,984.00
James Ogden Scholarship	2,752.00	1,000.00	697.00	3,055.00
Jekyll Garden Club Scholarship	250.00			250.00
King & Prince/J.R., Duggan	3,300.00		3,000.00	300.00
Mary Taylor Payne Scholarship	13,600.00		13,600.00	0.00
Margie Mills Nursing Scholarship	0.00	2,650.00		2,650.00
Marsha Tait Myers	0.00	200.00		200.00
Mathematics Student Aid Fund	0.00	389.10		389.10
Medical Lab Technology Scholarship	750.00			750.00
Mildred Smith Clark Nursing Scholarship	500.00			500.00
Natural Science Scholarship	5,142.72	110.00		5,252.72
Non-Traditional Students	6,157.00	10.00		6,167.00
Nursing-Emergency Scholarship	1,519.79	67.75		1,587.54
Pilot Club Scholarship	800.00	2,000.00		2,800.00
Ringel, Philip S., Scholarship	1,544.00	1,544.00	1,544.00	1,544.00
Robert Edenfield Scholarship	358.24			358.24
Ronald Adams Scholarship	0.00	370.00		370.00
Sea Island Garden Group Scholarship	772.00	1,577.00	1,270.00	1,079.00
Stouffer, Glenn, Scholarship	2,432.00		900.00	1,532.00
Vista Outdoor Advertising Scholarship	686.00			686.00
Warren Bailey Scholarship	2,724.65		400.00	2,324.65
William Harden Rad Tech	1,500.00	500.00	500.00	1,500.00
Total Student Scholarship Support	\$ 283,551.18	\$ 51,375.86	\$ 77,899.91	\$ 257,027.13
Restricted for Other Student Support				
Academic Bowl	\$ 2,000.00			\$ 2,000.00
Camden Center Support	12,422.98	\$ 4,502.50	10,653.14	6,272.34
Child Care	9,659.00			9,659.00
Compton Series	20,000.00	40,390.00	40,390.00	20,000.00
Doris Harden Nursing Award	0.00	500.00	500.00	0.00
English Theme Award	113.78	235.00		348.78
Golf Marathon	13,296.48	110.00		13,406.48
Joyce Jackson Memorial	0.00	5,000.00		5,000.00
Mildred Nix Huie Memorial	5,500.00	500.00		6,000.00
P-16 Council	3,078.00			3,078.00
Phi Theta Kappa Support	551.50	130.00		681.50
Science Fair	2,250.00	2,000.00	1,920.37	2,329.63
Special Projects	0.00	2,000.00		2,000.00
Total Restricted for Other Student Support	\$ 68,871.74	\$ 55,367.50	\$ 53,463.51	\$ 70,775.73

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
RESTRICTED FUNDS(Page 3 of 3)
For the Year Ended June 30, 2003

	<u>BALANCE</u> 07/01/02	<u>RECEIVED</u>	<u>DISBURSED</u>	<u>BALANCE</u> 06/30/03
Restricted for Capital Improvements				
Camden Building Fund	\$ 457,411.67	\$ (8,906.16)		\$ 448,505.51
Total for Restricted Capital Improvements	\$ 457,411.67	\$ (8,906.16)	\$ 0.00	\$ 448,505.51
Restricted for College Private Trust Funds				
Maryjane Austin Endowment	\$ 0.00			\$ 0.00
Rosalie Sutton Gormly Endowment	100.00			100.00
Total College Private Trust Funds	\$ 100.00	\$ 0.00	\$ 0.00	\$ 100.00
Received for Endowment Funds				
Austin/Garner Prose Award	\$ 27.78	\$ 62.81	\$ 75.00	\$ 15.59
Barr Poetry	15.83	41.93	50.00	7.76
Bertha Galin	14.47	1,245.43	1,500.00	(240.10)
Bloodworth Nursing	39.89	209.34	250.00	(0.77)
Borchardt Trust	74.96	715.56	800.00	(9.48)
Brunswick Rotary Club	3,746.65	599.41	1,772.00	2,574.06
Bryant Athletic	0.00	2,303.07	2,500.00	(196.93)
Camden County Sheriff's Memorial	2,859.25	2,935.95	1,750.00	4,045.20
Carley Zell	(583.06)	1,209.67	1,000.00	(373.39)
Community Education	1,527.40	6,281.00	7,865.00	(56.60)
Community Grant(Conf.Ctr.)	30,172.46	276.88		30,449.34
Elma D. Rozier Scholarship	835.44	3,323.92	3,500.00	659.36
Friends of Music Alliance	896.37	149.15		1,045.52
Gladdin	334.88	2,626.01	3,000.00	(39.11)
Hites/Dinos	0.00	2,002.76		2,002.76
Hites/Thomas Endowment	2,775.65	6,698.42		9,474.07
J.R. Duggan	367.50	657.70	800.00	225.20
Martin Skelton	33.29	937.31	1,000.00	(29.40)
Mary K. Moffitt	918.00	179.34	400.00	697.34
Mary Taylor Payne	0.00	277.65		277.65
Patsy Bledsoe	914.69	801.46	800.00	916.15
Robert Dunn	2,278.06	1,349.84	2,000.00	1,627.90
St. Simons Womens Club	(11.11)	390.46	300.00	79.35
Terrill Thomas	288.02	8,661.53	9,000.00	(50.45)
Weinstein Scholarship	486.86	2,941.43	3,500.00	(71.71)
Whorton/Dawley/Boswell	1,032.15	460.59	500.00	992.74
	\$ 49,045.43	\$ 47,338.62	\$ 42,362.00	\$ 54,022.05
TOTAL RESTRICTED FUNDS	\$ 1,113,692.30	\$ 368,189.29	\$ 430,945.36	\$ 1,050,936.23

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
STATEMENT OF CHANGES IN FUND BALANCE
ENDOWMENT FUNDS
For Year Ended June 30, 2003

	FUND BALANCE 07/01/02	ADDITIONS: GAINS ON CORPUS	ADDITIONS: DONATIONS	TRANSFERS	FUND BALANCE 06/30/03
CGCC Endowment	\$ 377,899.00	\$ 10,735.61	\$ 750.00	\$ 42,620.96	\$ 432,005.57
Austin/Garner Prose Award	1,832.34	51.93			1,884.27
Barr Poetry	1,223.30	34.68			1,257.98
Bertha Galin	36,331.54	1,029.65			37,361.19
Bloodworth Nursing	6,107.15	173.07			6,280.22
Borchardt Trust	20,873.83	591.58			21,465.41
Brunswick Rotary Club	17,485.70	495.55			17,981.25
Bryant Athletic	67,183.56	1,904.01			69,087.57
Camden County Sherriff's Office	85,645.23	2,427.22			88,072.45
Carley Zell	35,288.09	1,000.09			36,288.18
Community Education	183,224.60	5,192.66			188,417.26
Community Grant(Conf.Ctr.)	8,077.16	228.91			8,306.07
Elma D. Rozier	96,962.61	2,747.96			99,710.57
Friends of Music Alliance	4,351.19	123.32			4,474.51
Giaddin	76,604.33	2,171.00			78,775.33
Hites/Dinos Endowment	50,000.00	3,277.60	101,486.05		154,763.65
Hites/Thomas Endowment	195,401.16	5,537.76			200,938.92
J.R. Duggan	19,186.33	543.75			19,730.08
Martin Skelton	27,343.07	774.93	1,000.00		29,118.00
Mary K. Moffitt	5,231.67	148.27			5,379.94
Mary Taylor Payne	0.00	1,789.02	11,400.00	13,600.00	26,789.02
Patsy Brown Bledsoe	23,379.12	662.56			24,041.68
Robert Dunn	39,376.69	1,115.95			40,492.64
St. Simons Womens Club	11,390.38	322.80	3,000.00		14,713.18
Terrill Thomas	252,667.67	7,160.72			259,828.39
Weinstein Scholarship	85,804.94	2,431.74			88,236.68
Whorton/Dawley/Boswell	<u>13,432.39</u>	<u>380.67</u>			<u>13,813.06</u>
	<u>\$ 1,742,303.05</u>	<u>\$ 53,053.01</u>	<u>\$ 117,636.05</u>	<u>\$ 56,220.96</u>	<u>\$ 1,969,213.07</u>

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
BUDGET STATUS REPORT
For The Year Ended June 30, 2003

	<u>AMENDED BUDGET 2002-03</u>	<u>TOTAL EXPENDED 2002-03</u>	<u>VARIANCE</u>	<u>APPROVED BUDGET 2003-04</u>
UNRESTRICTED FUNDS BUDGET				
Camden Center Marketing	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,500.00
Equipment	4,500.00	4,500.00	0.00	0.00
Faculty Development	14,000.00	14,000.00	0.00	15,000.00
Faculty Mini-Grants	0.00	0.00	0.00	500.00
Fund Drive Expense	4,000.00	4,000.00	0.00	4,000.00
I.M. Aiken Leadership Scholarship	2,500.00	2,400.00	100.00	2,500.00
Library Support	1,500.00	1,470.00	30.00	2,000.00
Marketing Activities for K-12	1,500.00	1,500.00	0.00	2,500.00
Non-Traditional Scholarship	20,000.00	19,814.00	186.00	24,000.00
President's Discretionary Fund	14,000.00	14,000.00	0.00	14,000.00
Presidential Scholars Program	15,000.00	11,600.00	3,400.00	15,000.00
Publications/Brochures	8,000.00	8,000.00	0.00	8,000.00
Publications Scholarship	0.00	0.00	0.00	3,000.00
Software and Maintenance	3,000.00	3,000.00	0.00	3,000.00
Staff Development/Scholarships/Awards	3,000.00	2,263.20	736.80	3,000.00
Study Abroad	2,000.00	1,500.00	500.00	3,000.00
Total Unrestricted Funds Budget	\$ 93,000.00	\$ 88,047.20	\$ 4,952.80	\$ 103,000.00 *
RESTRICTED ENDOWMENT BUDGET				
Austin/Garner Prose Award	\$ 75.00	\$ 75.00	\$ 0.00	\$ 75.00
Barr Poetry	50.00	50.00	0.00	50.00
Bertha Galin	1,500.00	1,500.00	0.00	1,000.00
Bloodworth Nursing	250.00	250.00	0.00	200.00
Borchardt Trust	800.00	800.00	0.00	600.00
Brunswick Rotary Club	2,000.00	1,772.00	228.00	2,000.00
Bryant Athletic	2,500.00	2,500.00	0.00	2,000.00
Camden Sheriff's Memorial	3,500.00	1,750.00	1,750.00	3,500.00
Carley Zell	1,000.00	1,000.00	0.00	1,000.00
Community Education	7,000.00	7,865.00	(865.00)	6,000.00
Community Grant(Conf.Ctr.)	1,000.00	0.00	1,000.00	1,000.00
Elma D. Rozier Scholarship	4,000.00	3,500.00	500.00	3,000.00
Gladdin	3,000.00	3,000.00	0.00	2,500.00
Hites/Thomas	8,000.00	0.00	8,000.00	6,000.00
Hites/Dinos	3,000.00	0.00	3,000.00	4,500.00
J.R. Duggan	800.00	800.00	0.00	700.00
Martin Skelton	1,000.00	1,000.00	0.00	800.00
Mary K. Moffitt	400.00	400.00	0.00	400.00
Mary Taylor Payne	0.00	0.00	0.00	750.00
Patsy Bledsoe	800.00	800.00	0.00	800.00
Robert Dunn	2,000.00	2,000.00	0.00	2,000.00
St. Simons Womens Club	300.00	300.00	0.00	300.00
Terrill Thomas	9,000.00	9,000.00	0.00	8,000.00
Weinstein Scholarship	3,500.00	3,500.00	0.00	2,500.00
Whorton/Dawley/Boswell	500.00	500.00	0.00	500.00
Total Restricted Endowment Funds	\$ 55,975.00	\$ 42,362.00	\$ 13,613.00	\$ 50,175.00
TOTAL EXPENDITURES	\$ 148,975.00	\$ 130,409.20	\$ 18,565.80	\$ 153,175.00

* Revenue to be composed of \$78,000 from the Annual Fund Drive and \$25,000 from interest and dividends.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 1

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS

Acosta, C. R.	\$600.00
Acree Foundation	200.00
Adamson, Winnie	114.00
Angela B. Farrow Family Dentrist	75.00
Artisan's Picture Framing	50.00
Atlantic National Bank	200.00
Balman, Robert	35.00
Barber's Body Shop, Inc.	120.00
Barber, Henry	12.50
Bartkovich, Sharon	43.00
Bees, Sherrel	135.00
Belk-Hudson	100.00
Bishop, James Mr & Mrs	50.00
Bradley, Evelyn	5.00
Branch Banking and Trust Bank	750.00
Brock, Cathy S.	64.00
Brown, Riley	130.00
Browning, Deborah	25.00
Brunswick & Glynn Co. Developmen	150.00
Brunswick Floors	225.00
Brunswick High School	100.00
Brunswick Job Corps Center	500.00
Brunswick News Publishing	100.00
Brunswick-Golden Isles Chamber	75.00
Bryson, Virginia	50.00
Bunn, Sandra J.	90.00
Calvert, Raymond	127.50
Campbell, Dionne	50.00
Canady, Melissa	50.00
Carter, Don Mr & Mrs	250.00
Castor, Dianne	120.00
Certified Electric	1,200.00
Chapman, Geri	225.00
Chapman, Lynn	150.00
Chapman, Mary	5.00
Choate, Jean	60.00
Christensen, Holly	180.00
Clark, Deborah	30.00
Clark, Richard	5.00
Coastal Bank of Georgia	1,000.00
Coastal Cleaners	25.00
Coastal Machining, Inc	25.00
Coastal NurseCare, Inc	500.00
Coastal Pantry (Parkplace#6)	140.00
Coen, Betty	90.00
Cowden, John	100.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 2

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS (continued)

Culbreath, Geri	150.00
Cunningham Jewelers	100.00
Cunningham, Robert	100.00
Dadin, Linda	50.00
Dan Vaden Chevrolet-Oldsmobile	100.00
Davis, Gene	72.00
Davis, Mr & Mrs Corbin J.	50.00
Davis, Sara	35.00
Day, Harold	54.00
Deal, Jr., Mr & Mrs Charles A.	20.00
Denton, Diane L.	56.00
Dodd, Marie	300.00
Dominey Machine	25.00
Donahoo, Pat	25.00
Donohue, Mr & Mrs William	100.00
Doster, Janet	28.00
Dowdy, Debbie	200.00
Driggers Construction/Realty	400.00
Dudley, Gisha	60.00
Durham, Joy	25.00
Dyson, Lee	50.00
Easton, Ian S.	50.00
Fairfield Inn	60.00
Farrell, Mr & Mrs Kenneth	500.00
Farrow, Rebecca	50.00
Fields, Barbara E.	50.00
First Georgia Bank	250.00
Floyd, Joseph E.	54.00
Fuller, Col & Mrs. Tom	200.00
Gaskins, H. Lynn Mr & Mrs	100.00
Georgia Department of Labor	20.00
Georgia Power Company	1,000.00
Georgia Power Foundation Inc.	3,000.00
Georgia-Pacific Corporation	2,500.00
Gibbs, Dawana	91.00
Gift, Judith	60.00
Gilbert, Harrell, & Sumerford	250.00
Glynn Academy	25.00
Glynn Camera	50.00
Glynn Teachers Federal Credit Un	150.00
Godshall, Mr & Mrs Henry S.	200.00
Golden Isles Marina	60.00
Gonzalez, Robert	25.00
Gornito, Edward	25.00
Gould, III, James D Mr & Mrs	500.00
Grandy's Country Cupboard Restar	100.00
Graves, Johnnie J.	66.51

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 3

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS (continued)

Griffith, Mr & Mrs	100.00
Grueser, Charles	72.00
Hambright, M. Karen	5.00
Hampton, Kay	281.25
Haney, William	5.00
Harris, Mr & Mrs Duane	200.00
Hart, Brelynn	20.00
Harvey, Mr & Mrs Joe H.	350.00
Hercules Inc.	1,000.00
Hodges, Mr & Mrs Michael	500.00
Hodnett, Mr & Mrs Roy	250.00
Holas, Mr & Mrs Frank W.	100.00
Holland, Con	150.00
Horton, Earl	500.00
Horton, Zoe W.	1,000.00
Howe, Stacy	69.00
Hughes Supply Inc	50.00
Hungry Hannah's, Inc.	35.00
Interior Products Inc.	500.00
Island Chiropractic & Golf Fitne	50.00
J. C. Strother Company	50.00
Jackson, Anueke T.	33.36
Jacobs & Associates	135.00
James, Beverly J.	25.00
Jekyll Island Club Hotel	300.00
Johnson, Beverly	30.00
Johnson, Lawton	25.00
Jones, Jamie L.	51.00
Jones, Mary	360.00
Jones, Mr & Mrs Alfred (Bill)	1,000.00
Jones, Ron	50.00
Jones, Roshonda	7.00
Joseph Jewelers	50.00
Keferl, Eugene	1,045.00
King & Prince Seafood Corporatio	250.00
Kinney, Doreen	300.00
Kissinger, John	100.00
Knight, Anne	100.00
Knox, Deneene	100.00
Krannich, Katerine	58.50
Laager, Melinda	360.00
Lang Building Supply	100.00
Laws, William	500.00
Ledford, Sheila	45.00
Leggett, Kimberly	42.50
Leggett, Tina	20.00
LeVene, Lord & Lady Peter	50.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 4

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS (continued)

LeViness, Elaine D.	25.00
Lipscomb, William	88.00
Littles, Gisha	30.00
Lively, Mr & Mrs Tom	250.00
Lord, Dorothy	750.00
Loughlin, Mr & Mrs John J.	100.00
Lytle, Cora	150.00
Maasha, Ntungwa	20.00
Mabry, Magaret	10.00
Main Street Frame Shop, Inc.	50.00
Marshall, Joe D.	27.00
Martin, Karen	72.00
Mary Miller's Doll Museum	60.00
Mason, Ann	10.00
Mathews, Don	150.00
Mathis, Pam	10.00
Matthews, Melissa	20.00
Mays, Carolyn	180.00
McCarthy, Becky	15.00
McCarthy, Carolyn	39.00
McCarthy-Wagner, Maureen	25.00
McCloskey, Roni	25.00
McDonald, Edward	48.00
McElwaney, Jan	18.00
McInnis Electric	200.00
McIntosh, Elizabeth	75.00
McMillan, Charles Mr & Mrs	100.00
Medical Services of Glynn	100.00
Middleton, Carol A.	15.00
Miller Florist	25.00
Mills, Margie B.	1,000.00
Mills, Mr & Mrs Thomas L.	20.00
Misc Cash - Glynn County	241.00
Montgomery, Jane	500.00
Moore, Bettye	5.00
Moore, Glenn	58.74
Moore, Stephens Tiller LLC	100.00
Morris, Joann	59.00
Myers & Hartnett General Dentist	30.00
Nalley Brunswick Automobile, Inc	100.00
Nash, Mark	5.00
Newton, Mr & Mrs Philip T.	25.00
Oglethorpe Point Elementary	15.00
Okefenoke Rural Electric	100.00
Parrish, Christine	53.00
Peaches #10 - Causeway Group	140.00
Peaches #11 - Causeway Group	140.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 5

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS (continued)

Peaches #15 - Causeway Group	140.00
Peaches #6 - Causeway Group	140.00
Peede, Ed Mr & Mrs	500.00
Peeples, Callie	50.00
Peet, Michelle	104.98
Peter's Male Apparel	100.00
Peterson, Walter	100.00
Pittman, Arthur	100.00
Porter, Paula	10.00
Proudfoot, Mr & Mrs Harry	40.00
R & B Express, Inc	100.00
Rainbow Drug Store	200.00
Ray, Daryl	25.00
Reagin Printing Company	100.00
Rhyne, Lynn	7.50
Rich-SeaPak Corporation	100.00
Riddle, William	58.74
Ringle, William	40.00
Rinkevich, Charles	100.00
Rivers, Gwendolyn B.	30.00
Roger, Mr & Mrs Cato	200.00
Rogers, Lanelle	72.00
Rose, Julia	5,000.00
Rowe, Beverly	25.00
Rugaber, Patricia	200.00
Rutter Media Sales Division	100.00
S & S Realty Company	1,000.00
Satilla Marsh Elementary	20.00
Saunders, Tom	27.50
Sawyer & Associates, Inc	100.00
Schell & Hogan CPAs	300.00
Scott, Jackie	10.00
Sea Palms Golf and Tennis Resort	100.00
Seaboard Construction Co	100.00
Searcy, Letitia	100.00
Sheffield Distributing Company	200.00
Sibley, Beverly	100.03
Silva, Denny	250.00
Skelton, Danny	2.00
Small, Terry	10.00
Smart, Yvonne	10.00
Smith & Associates Office Produc	75.00
Smith, Kenneth A.	500.00
Smith, Mr & Mrs	1,173.00
Smtih, Dave Mr & Mrs	500.00
Smtih, Mr & Mrs David T.	500.00
Southard, Lee	50.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 6

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS (continued)

Southeast GA Regional Medical	1,000.00
Southeastern Bank	300.00
Spanky's Inc - Marshside	250.00
Spivey, Allen	100.00
Spriggs, Nelson	9.00
St Simons Elementary School	15.00
Stahle, Patrizia A.	25.00
Stewart, Ruth	500.00
Strickland, Christine	30.00
Strickland, Dr & Mrs A.W.	1,000.00
Strickland, Gary	315.00
Sumerford, Mr & Mrs Rees	200.00
Swearingin, Mr & Mrs Peter A.	25.00
Tate, Joyce	157.50
TCBY Treats	20.00
Teel, John Dr & Mrs	100.00
The Ben & Sylvia Slade Family Gi	1,000.00
The Darien News	100.00
The First Bank of Brunswick	200.00
Thomas, Julia	20,000.00
Thomas, Patsy	5.00
Thrower, C. E.	325.00
Timmons, Anita	1,000.00
Toler, C. Darryl	65.00
Torrey, Mr & Mrs William J.	500.00
Travel Service	10.00
Trill, Brian	35.00
Troupe Creek Marina	10.00
Tuech, Douglas	125.00
Tuten, John	500.00
Upham, Kathleen	50.00
Urban, James	5.00
Ussery/Rule Architects, P.C.	25.00
Vallandingham, Richard	30.00
Vanderbeck, Beth	40.00
Wainright, Susan	5,000.00
Wallace, Andrea	150.00
Waye, Morrison	72.00
Weaver, Ricky A.	35.00
Wege, Carl	60.00
Wenzka, Thomas	100.00
Wick, Syble	25.00
Williams, Eugene	104.00
Williams, Johnny L.	5.00
Williams, Rose	10.00
Willie's Wee-Nee Wagon	50.00
Wright, Walter	32.50

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 7

July 1, 2002 - June 30, 2003

UNRESTRICTED CASH DONATIONS (continued)

Yancey, Debbie	180.00
Young, Lamar	59.00
Zell, Katherine	180.00
Zimmerman, David	500.00
Zion Baptist Church	500.00

TOTAL UNRESTRICTED

\$83,375.61

RESTRICTED FOR ACADEMIC SUPPORT

Academic Support Inmate Welfare Inmate Welfare Fund		\$6,500.00
Advisor of the Year Nutt, Charlie		1,000.00
Albert Crews Award Tuten, John		500.00
Allied Health Faculty SE Georgia Regional Medical Center		97,446.00
Athletic Department		
Bell, Tom	\$106.24	
Bell, Vanessa	125.00	
Cox, Gerald	150.00	
Peeples, Joe	42.00	
Summit Sports Medicine	<u>50.00</u>	
		473.24
Brunswick Development Authority Brunswick & Glynn Co. Development		10,000.00
Business & Industry GA Power Georgia Power Foundation	750.00	
Oakley, Shirley	<u>10.00</u>	
		760.00
Clinical Assistants Memorial Health	\$42,438.75	
Southeast Georgia Regional Medical Center	<u>35,000.00</u>	
		77,438.75
Continuing Education Equipment Christensen, Holly	\$40.00	
Clark, Deborah	<u>74.98</u>	
		114.98

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 8

July 1, 2002 - June 30, 2003

RESTRICTED FOR ACADEMIC SUPPORT(Continued)

Faculty Development Fund

Keferl, Eugene	250.00	
Oakley, Shirley	25.00	
Peeples, Joe	18.00	
St Aubin, Eileen L.	50.00	
	<hr/>	343.00

Glynn County Adult Literacy

Baker, Robert	25.00	
Dudley, Gisha	37.50	
Ekbart, Barbara	25.00	
	<hr/>	87.50

Learning Center

Hannaford, J. Michael	75.00	
Ledford, Sheila	70.00	
	<hr/>	145.00

Library

Anthony, Wayne	\$100.00	
Boyd, Virginia	50.00	
Calvert, Ray	292.50	
Cox, Joseph	6.00	
DeWeese, Calvin	120.00	
Dykes, Robert	72.00	
Hannaford, J. Michael	90.00	
Oakley, Shirley	50.00	
Partin, Cathy	25.00	
Pirone, Claudia	20.00	
St Aubin, Eileen L.	50.00	
Sumler, Donna	25.00	
	<hr/>	900.50

McIntosh County GED Fund

McIntosh County Board of Education		500.00
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Nursing Department

Glynn Immediate Care	\$300.00	
Rhyne, Lynn	22.50	
	<hr/>	322.50

Plant Operations

Golden Isles Arts & Humanities	\$213.00	
Saunders, Tom	15.00	
Youngner, Larry	240.00	
	<hr/>	468.00

Rad-Tech Pinning

Highsmith, Tonda		125.00
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Remembrance Committee

Bray, Cristle	\$36.00	
Coen, Betty	30.00	
Wicker, Carolyn	36.00	
	<hr/>	102.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 9

July 1, 2002 - June 30, 2003

RESTRICTED FOR ACADEMIC SUPPORT(Continued)

RN Faculty

Southeast Georgia Regional Medical	25,590.00
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Staff Development

Carter, Valeska	\$18.00	
Cox, Joseph	6.00	
Donovan, Paula	20.00	
Floyd, Joseph	18.00	
Marshall, Joe	9.00	
Nevill, Mary	10.00	
	81.00	

Vocational Technical Division

Southard, Lee	56.00
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Welding Activity

Bray, Barry	60.00
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TOTAL ACADEMIC SUPPORT

223,013.47

RESTRICTED FOR STUDENT SCHOLARSHIP SUPPORT

Alpha Psi Chapter #2572

Alpha Psi Chapter #2572	\$300.00
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Athletic Scholarship

Amie, Jack	\$125.00	
Carruth, Wade	3,936.91	
Cox, Gerald	825.00	
Frey, James	825.00	
Okefenoke Rural Electric	125.00	
	5,836.91	

Atwood Scholarship

Hunter, Wanda	1,200.00
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Brunswick DAR

Brunswick Chapter DAR	250.00
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Cassina Garden Club Scholarship

Cassina Garden Club Inc.	500.00
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Coastal Georgia Minority Outreach Program

Atkinson, John	\$125.00
Brown, Carl	50.00
Carter, Valeska	36.00
Delta Sigma Theta	250.00
Floy, Rockcliffe	25.00
Friendship Baptist Church	100.00
Georgia Power Foundation	500.00
Gibson, Viola	50.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 10

July 1, 2002 - June 30, 2003

RESTRICTED FOR STUDENT SCHOLARSHIP SUPPORT(Continued)

Grands Associates	50.00	
Hercules African American Network	800.00	
Jones, Betty M.	300.00	
King & Prince Seafood	1,000.00	
Oliver, Mackford	100.00	
Sams Memorial	100.00	
Sea Island Foundation	1,000.00	
The Azalea Foundation	6,000.00	
The Links Inc.	350.00	
Twyne, Rosalie B.	100.00	
Williams, Ruth	40.00	
Zeta Iota Omega Chapter	200.00	
Zion Baptist Church	200.00	
	<hr/>	11,376.00
Emory Dawson Scholarship		
BPOE Elks Lodge No. 691		1,250.00
Franz J. Buck Scholarship		
Chaine Des Rotisseurs		1,000.00
General Scholarship		
Anonymous	971.00	
Keagy, Susan	3,759.00	
Leenhouts, David	35.00	
	<hr/>	4,765.00
Hospital Auxiliary		
Southeast Georgia Health Systems		6,152.00
James Ogden Scholarship		
Odgen, Faye		1,000.00
Margie Mills Nursing Scholarship		
Bunn, Sandra	\$50.00	
Mills Management, Inc.	2,300.00	
Moore, Stephens Tiller LLC	100.00	
Ossick, John	100.00	
Taylor, Nora	100.00	
	<hr/>	2,650.00
Marsha Tait Myers		
Parson, Eric		200.00
Mathematics Student Aid Fund		
Sastre, Iane	\$376.60	
Wright, Walter	12.50	
	<hr/>	389.10

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 11

July 1, 2002 - June 30, 2003

RESTRICTED FOR STUDENT SCHOLARSHIP SUPPORT (Continued)

Natural Science Scholarship		
Hamilton, John	\$100.00	
May, Lewis	<u>10.00</u>	
		110.00
Non-Traditional Students		
Johnson, Betty		10.00
Nursing-Emergency Scholarship		
Denton, Diane	\$9.00	
Hampton, Kay	18.75	
Gibbs, Dawana	15.00	
Rowe, Beverly	<u>25.00</u>	
		67.75
Pilot Club Scholarship		
Pilot Club of Brunswick		2,000.00
Ringel, Philip S.		
Ringel, Louise		1,544.00
Ronald Adams		
Davis, Bridget	\$50.00	
Harper, Lucille	35.00	
Keep Brunswick Beautiful	40.00	
Mann, Katherine	20.00	
Murphy, Betty	50.00	
Smith, William	50.00	
Stapleton, Morgan	100.00	
Teel, John	<u>25.00</u>	
		370.00
Sea Island Garden Group Scholarship		
Roulhac, Freda	805.00	
Sea Island Gardening Group	<u>772.00</u>	
		1,577.00
William Harden Rad Tech		
Westmoreland, Marie		<u>500.00</u>
TOTAL STUDENT SCHOLARSHIP SUPPORT		43,047.76

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 12

July 1, 2002 - June 30, 2003

RESTRICTED FOR OTHER SUPPORT

Camden Center Support

Clark, Burford	\$50.00
Day, Grayson	100.00
First African Baptist Church Mis	250.00
Georgia Power Foundation	500.00
Hannaford, George L.	50.00
Horton, Zoe W.	100.00
Krannich, Katerine	112.50
McMillan, Patricia	25.00
Norris, Tilden	1,000.00
Stafford, Thomas	200.00
The American Legion Post 170	2,100.00
Ward, Stacy L.	15.00

\$4,502.50

Compton Series

Anderson Fine Arts Gallery	\$ 50.00
Anderson, Mike	100.00
Atlantic National Bank	300.00
Attaway, Peggy	50.00
Avret, E.T.	100.00
Bank of America	5,000.00
Barker, Ed	150.00
Barton, John	100.00
Black, Thomas	50.00
Boland, Janice	50.00
Brown, Brad	100.00
Brown, W. D.	100.00
Brunswick & Glynn Co. Developmen	100.00
Brunswick High School	100.00
Bunn, Sandra	50.00
Burcham, James	200.00
Carter, Don	100.00
Castle, John	50.00
Charles H. Cannon Co.	50.00
Choate, Sam	100.00
City Drug Store	250.00
Clark, Deborah	50.00
Coastal Bank of Georgia	1,000.00
Compton Private Enterprise	2,500.00
Compton, Grace	1,000.00
Creighton, Merilea	100.00
Davenport, Lee	1,000.00
Davis, Corbin	50.00
Dawson, William	50.00
Dodd, Marie	100.00
Doster, Janet	15.00
Dowdy, Debbie	50.00
Dunbar, George	50.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 13

July 1, 2002 - June 30, 2003

RESTRICTED FOR OTHER SUPPORT(Continued)

Durant, Charles	100.00
Durkes, Richard	50.00
Easton, Ian	50.00
Ejlali, Christina S.	100.00
Estes, Richard	100.00
Feininger, Peter	30.00
Finn, Thomas	100.00
First Georgia Bank	150.00
Fox, David	100.00
Franklin, Samuel	100.00
G. J. Ford Bookshop	300.00
Garner, Mrs Hugh	100.00
Georgia Power Company	1,000.00
Georgia-Pacific Corporation	2,500.00
Gilbert, James	50.00
Gilman S. & Gilman Jr. C.	500.00
Glynn Teachers Federal Credit Union	750.00
Hamilton, Newell	100.00
Hand, Anita	50.00
Hanger, William	100.00
Harden, Mac	100.00
Harris, Duane	100.00
Harvey, Joe H.	1,000.00
Hercules Incorporated	500.00
Horton, Zoe W.	250.00
John A. Tuten & Associates	100.00
Jolley, Fleming	500.00
Jones, Mary	75.00
Kaufman, John	100.00
Kinard, Sonja	50.00
Kromm, Douglas	100.00
Kyker, Stanley	250.00
Lanier Goodman Foundation	500.00
Latvala, Jerry	200.00
Love, Pentra	50.00
McKnigh, Charles	50.00
McNeely, Gibson	100.00
Mills, Margie	1,000.00
Mountcastle, Kenneth	100.00
Nermoe, Peter	100.00
O'Conner, Dennis	50.00
Osta, Salim	100.00
Page, Nan	15.00
Palmer, Lorene	50.00
Parker, E.C.	50.00
Prescott, Robert	100.00
Reed, Vernon	500.00
Reppert, Alfred	100.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 14

July 1, 2002 - June 30, 2003

RESTRICTED FOR OTHER SUPPORT(Continued)

Rich-SeaPak Corporation	1,000.00	
Rugaber, Patricia	50.00	
Saunders, Tom	25.00	
Sheffield, Peggee	50.00	
Shelhoss, E. C.	500.00	
Shipman, Susan	50.00	
Slade, Ben	500.00	
Smead, Lucille	500.00	
Smith, William C.	500.00	
Spencer, Jerry	50.00	
Strickland, A.W.	1,000.00	
SunTrust Bank, Southeast Georgia	1,000.00	
Taylor, Frederick	50.00	
The Azalea Foundation	5,000.00	
The First Bank of Brunswick	500.00	
The Recreation Association	2,000.00	
Torrey, William F.	500.00	
Tripp, Bruce	130.00	
Tuech, Douglas	50.00	
Vaughn, James	50.00	
Warnell, Mary	100.00	
Whelchel, Thomas	500.00	
White, Joan	100.00	
Wilcox, Mildred H.	50.00	
Zimmerman, David	500.00	
	<hr/>	
		40,390.00
Doris Harden Nursing Award		
Westmoreland, Marie		500.00
English Theme Award		
Freeman, Mary		235.00
Golf Marathon		
Goodyear Elementary	\$10.00	
Saunders, Tom	100.00	
	<hr/>	
		110.00
Joyce Jackson		
Linger, Robert		5,000.00
Mildred Nix Huie Memorial		
Wilcox, Mildred H.		500.00
Phi Theta Kappa		
Barber, Henry		130.00
Science Fair		
The Azalea Foundation		2,000.00

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Contributions - Page 15

July 1, 2002 - June 30, 2003

RESTRICTED FOR OTHER SUPPORT(Continued)

Special Projects

The Azalea Foundation 2,000.00

TOTAL OTHER STUDENT SUPPORT 55,367.50

RESTRICTED FOR CAPITAL IMPROVEMENTS

Camden Building Fund

Edenfield, Alma 300.00

Gross, Ann 1,000.00

1,300.00

TOTAL RESTRICTED FUNDS 322,728.73

ENDOWMENTS

CGCC Endowment

Georgia Power Foundation \$750.00

Hites/Dinos

Dinos, Jack \$50,000.00

Hites Scholarship Foundation 51,486.05

101,486.05

Martin Skelton

Skelton, Lana 1,000.00

Mary Taylor Payne

Taylor, Alice L 11,400.00

St Simons Womens Club

St Simons Womens Club 3,000.00

TOTAL ENDOWMENTS 117,636.05

TOTAL CONTRIBUTIONS \$523,740.39

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION
Finance Committee Minutes
June 18, 2004

The Finance Committee of the Coastal Georgia Community College Foundation, Inc. met on June 18, 2004 at 2:30 p.m. in the President's Conference Room at Coastal Georgia Community College. Finance committee members present were Willou Smith, Zoe Horton, Bill Torrey, Ken Farrell, and Tom Saunders. Dr. Dorothy Lord was also in attendance.

Mr. Saunders initiated a discussion regarding the FY 2005 Unrestricted Budget suggesting that the budget be increased to accommodate significant audit expenses planned for FY 2005. GASB Statement #39 requires audited foundation financial statements and for foundation financial information to be included on the college's annual financial report. It was agreed that \$12,000 would be budgeted for audit costs for FY 2005 with the understanding that this covers two audits in one fiscal year with future audit costs to be approximately \$6,000 per year. An additional \$1,000 was added to study abroad scholarships, faculty development, and Camden Center marketing. Other line items were discussed and were deemed to be budgeted at an appropriate level.

It was then agreed that \$118,000 would be recommended for the FY 2005 Unrestricted budget. Sources of funds will include \$70,000 from the Annual Fund Drive, \$35,000 from interest and dividends, and \$13,000 from Compton proceeds.

Mr. Saunders also presented his recommendations for the various endowment scholarships. After a brief discussion, committee members agreed that a \$46,175 budget for endowment scholarships was appropriate.

The Foundation budget for FY 2005 totals \$164,175 compared to \$153,175 for FY 2004. There was no further business and the meeting adjourned at 4:00 p.m.

Minutes prepared by:

C. Tom Saunders

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.
BUDGET STATUS REPORT
June 23, 2004

	ORIGINAL BUDGET 2003-2004	AMENDED BUDGET 2003-2004	PROPOSED BUDGET 2004-2005
UNRESTRICTED BUDGET			
Presidential Scholars Program	\$ 15,000	\$ 12,000	\$ 15,000
Non-Traditional Scholarship	24,000	24,000	24,000
Study Abroad	3,000	3,000	4,000
I.M. Aiken Leadership Scholarship	2,500	1,500	2,500
Publication Scholarship	3,000	3,500	3,000
Faculty Development	15,000	15,000	16,000
Library Support	2,000	2,000	2,000
Staff Development/Scholarships	3,000	3,000	3,000
President's Discretionary Fund	14,000	14,000	14,000
Fund Drive Expense	4,000	4,000	4,000
Other(Faculty Mini-Grants, Etc.)	500	500	500
Publications/Brochures	8,000	8,000	8,000
Marketing Activities for K-12	2,500	2,500	2,500
Foundation Software & Maintenance	3,000	3,000	3,000
Audit	0	6,000	12,000
Camden Center Marketing	3,500	3,500	4,500
Total Unrestricted Budget	\$ 103,000	\$ 105,500	\$ 118,000 *
ENDOWMENT BUDGET			
Austin/Garner Prose Award	\$ 75	\$ 75	\$ 75
Barr Poetry	50	50	50
Bertha Galin	1,000	1,000	1,000
Bloodworth Nursing	200	200	200
Borchardt Trust	600	600	600
Brunswick Rotary Club	2,000	2,000	1,500
Bryant Athletic	2,000	2,000	2,000
Camden Sheriff's Memorial	3,500	3,500	2,500
Carley Zell	1,000	1,000	1,000
Community Education	6,000	6,000	5,500
Community Grant(Conf.Ctr.)	1,000	1,000	-
Elma Rozier	3,000	3,000	3,000
Gladdin	2,500	2,500	2,000
Hites/Thomas	6,000	6,000	6,000
Hites/Dinos	4,500	4,500	4,500
J.R. Duggan	700	700	600
Marvin Skelton	800	800	800
Mary K. Moffitt	400	400	400
Mary Taylor Payne	750	750	750
Patsy Brown Bledsoe	800	800	800
Robert Dunn	2,000	2,000	2,000
St. Simons Womens Club	300	300	400
Terrill Thomas	8,000	8,000	7,500
Weinstein	2,500	2,500	2,500
Whorton/Dawley/Boswell	500	500	500
Total Endowment Budget	\$ 50,175	\$ 50,175	\$ 46,175
TOTAL EXPENDITURES	\$ 153,175	\$ 155,675	\$ 164,175

* Revenue to be comprised of \$70,000 from the Annual Fund Drive,
\$35,000 from interest/dividends, and \$13,000 from Compton proceeds.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

BRUNSWICK, GEORGIA

* * *

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2003

* * *

SCHELL & HOGAN, LLP
Certified Public Accountants
Brunswick, Georgia
St. Simons Island, Georgia

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Statement of Activities	3
Statement of Cash Flows	4
Notes to Financial Statements	5

FINANCIAL STATEMENTS

SCHELL & HOGAN, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Jerry W. Harper, CPA
James A. Szwast, CPA
Joseph A. Whittle, Jr., CPA
Steven P. Graham, CPA
Clinton S. Purser, CPA
J. Donald Vanlandingham, Jr., CPA

P.O. Box 859
Brunswick, GA 31521-0859
(912) 267-5300

3600 Frederica Road
St. Simons Island, GA 31522
(912) 638-9031

INDEPENDENT AUDITOR'S REPORT

Board of Trustees of
Coastal Georgia Community College
Foundation, Inc.
Brunswick, Georgia

We have audited the accompanying statement of financial position of Coastal Georgia Community College Foundation, Inc. as of June 30, 2003, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the management of Coastal Georgia Community College Foundation, Inc. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coastal Georgia Community College Foundation, Inc. as of June 30, 2003, and the changes in its assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

SCHELL & HOGAN, LLP

Schell + Hogan, LLP

Certified Public Accountants

December 5, 2003
Brunswick, Georgia

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2003

ASSETS

Current Assets

Cash and cash equivalents	\$	1,394,113
Certificate of deposit		161,710
Accounts receivable		7,062
Pledges receivable		55,730
Accrued interest receivable		3,375
Investments		328,572

Total Current Assets		1,950,562
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Endowment Funds

Cash and cash equivalents		1,537,207
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Total Endowment Funds		1,537,207
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TOTAL ASSETS	\$	3,487,769
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	\$	281,629
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Total Current Liabilities		281,629
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Total Liabilities		281,629
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Net Assets

Unrestricted		
Board designated		432,006
Undesignated		134,768

Total Unrestricted Net Assets		566,774
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Temporarily restricted		1,102,159
Permanently restricted		1,537,207

Total Net Assets		3,206,140
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TOTAL LIABILITIES AND NET ASSETS	\$	3,487,769
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See accompanying notes to these financial statements

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

STATEMENT OF ACTIVITIES

For the year ended June 30, 2003

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support, revenues, and reclassifications				
Contributions	\$ 88,633	\$ 373,952	\$ 116,886	\$ 579,471
Services and in-kind contributions	49,488	-	-	49,488
Interest and dividends (net of investment expenses)	45,436	49,567	-	95,003
Net appreciation/(depreciation) on investments	10,736	(17,033)	42,317	36,020
Net assets released from restrictions:				
Satisfaction of program restrictions	<u>404,419</u>	<u>(404,419)</u>	<u>-</u>	<u>-</u>
Total support, revenues, and reclassifications	<u>598,712</u>	<u>2,067</u>	<u>159,203</u>	<u>759,982</u>
Expenses				
Program expenses				
Scholarships, gifts, and grants	462,439	-	-	462,439
Supporting services				
Fundraising and special events	19,334	-	-	19,334
Administration	<u>40,488</u>	<u>-</u>	<u>-</u>	<u>40,488</u>
Total expenses	<u>522,261</u>	<u>-</u>	<u>-</u>	<u>522,261</u>
Change in net assets	76,451	2,067	159,203	237,721
Net assets, beginning of year	490,323	1,113,692	1,364,404	2,968,419
Transfers (see note 5)	<u>-</u>	<u>(13,600)</u>	<u>13,600</u>	<u>-</u>
Net assets, end of year	<u>\$ 566,774</u>	<u>\$ 1,102,159</u>	<u>\$ 1,537,207</u>	<u>\$ 3,206,140</u>

See accompanying notes to these financial statements

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC

STATEMENT OF CASH FLOWS

For the year ended June 30, 2003

Cash flows from operating activities

Change in net assets	\$ 237,721
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
(Increase) decrease in pledges receivable	(55,730)
(Increase) decrease in accounts receivable	(5,062)
Increase (decrease) in accounts payable	191,467
Donated securities included in contributions	(6,403)
Realized gain on sale of securities	(33,422)
Total adjustments	<u>90,850</u>
Net cash provided by (used in) operating activities	<u>328,571</u>

Cash flows from investing activities

Proceeds from sale of securities	2,746,172
Purchases of securities	(711,970)
Proceeds from maturities of certificates of deposit	160,813
Purchase of certificates of deposit	(160,813)
Interest reinvested in certificates of deposit	(3,211)
Net cash provided by (used in) investing activities	<u>2,030,991</u>

Cash flows from financing activities

Proceeds from sales of securities restricted for endowment purposes	(1,537,207)
Net cash provided by (used in) financing activities	<u>(1,537,207)</u>

Net increase (decrease) in cash and cash equivalents

822,355

Cash and cash equivalents as of beginning of year

571,758

Cash and cash equivalents as of end of year

\$ 1,394,113

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2003

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Coastal Georgia Community College Foundation, Inc. (the Foundation) was organized in 1996 to assist in developing and augmenting the facilities and carrying out the educational functions of Coastal Georgia Community College in order to provide the college community broader educational opportunities for the students, alumni and area citizens. The Foundation accomplishes this primarily by soliciting and receiving support to fund its objectives. The Foundation's main programs include academic support, student scholarship, other student support, and endowments to further the educational purposes of Coastal Georgia Community College.

The Foundation is a nonprofit organization as described in Section 501 (c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes.

Public Support and Revenue

Annual contributions are generally available for unrestricted use in the related year unless specifically restricted by the donor. Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. An allowance for uncollectible pledges is provided based on management's evaluation of potential uncollectible pledges receivable at year-end. The majority of donations are received from a broad base of Southeast Georgia contributors as a result of specific fundraising events and for the establishment of endowment funds.

Other contributions of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets.

Endowment contributions and investments are permanently restricted by the donor. Net appreciation/depreciation on endowment funds, including both realized and unrealized gains and losses increase or decrease the value of the endowment. Interest and dividends earned on the endowment funds are temporarily restricted for the purpose of the endowment.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Public Support and Revenue - Continued

Contributions of non-cash assets are recorded at estimated fair value on the date of the gift and recorded as increases in unrestricted or restricted net assets, based on the donor's instruction.

Contributions of donated services which create or enhance non-financial assets or which require specialized skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments held during the year were composed of common stock, governmental and corporate debt securities, and mutual funds investing in debt and equity securities. These are carried at their fair value.

NOTE 2 - CASH AND CASH EQUIVALENTS

Endowment fund holdings include cash and cash equivalents. The Foundation previously held these endowment amounts in various corporate debt, equity, and mutual funds, but is in the process of changing investment services and thus has sold all their former holdings. Because these amounts are restricted for endowments, they are not considered cash and cash equivalents for purposes of the statement of cash flows.

Cash and cash equivalents restricted for endowment purposes \$1,537,207

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2003

NOTE 3 - INVESTMENTS

Investments as of June 30, 2003 are summarized as follows:

	<u>Fair Value</u>
Temporarily Restricted:	
U. S. Treasury Note	\$ 305,907
Corporate equities	<u>22,665</u>
	<u>\$ 328,572</u>

Interest and dividends are presented on the statement of activities net of investment expenses. Additional interest income of \$9,170 was earned on cash accounts which are not considered held for investment; this interest is classed as an increase in unrestricted net assets. The following schedule summarizes the investment return and its classification in the statement of activities for the year ended June 30, 2003:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Interest and dividends	\$ 39,908	\$ 65,070	\$ -	\$ 104,978
Investment expenses	(3,642)	(15,503)	-	(19,145)
Net appreciation/ (depreciation)	<u>10,736</u>	<u>(17,033)</u>	<u>42,317</u>	<u>36,020</u>
Total investment Return	<u>\$ 47,002</u>	<u>\$ 32,534</u>	<u>\$ 42,317</u>	<u>\$ 121,853</u>

NOTE 4 - UNRESTRICTED NET ASSETS

Unrestricted net assets are those assets not restricted by donor stipulation. Unrestricted net assets include amounts appropriated by the board of directors of Coastal Georgia Community College Foundation, Inc. for certain purposes. Amounts designated by the board for educational and scholarship purposes total \$432,006.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2003

NOTE 5 - PERMANENTLY RESTRICTED NET ASSETS

Net assets were permanently restricted for the following purposes at June 30, 2003:

Endowment Funds

Austin/Garner Prose Award	\$	1,884
Barr Poetry		1,258
Bertha Galin		37,361
Bloodworth Nursing		6,280
Borchardt Trust		21,465
Brunswick Rotary Club		17,981
Bryant Athletic		69,088
Camden County Sherriff's Office		88,072
Carley Zell		36,288
Community Education		188,417
Community Grant (Conference Center)		8,306
Elma D. Rozier		99,711
Friends of Music Alliance		4,475
Gladdin		78,775
Hites/Dinos Endowment		154,764
Hites/Thomas Endowment		200,939
J. R. Duggan		19,730
Martin Skelton		29,118
Mary K. Moffit		5,380
Mary Taylor Payne		26,789
Patsy Brown Bledsoe		24,042
Robert Dunn		40,493
St. Simons Women's Club		14,713
Terrill Thomas		259,828
Weinstein Scholarship		88,237
Whorton/Dawley/Boswell		13,813
Total		<u>\$ 1,537,207</u>

All of the above Endowment Funds represent donor-restricted contributions. A transfer of assets into the Endowment Funds was made according to donor stipulations in order to fund a new endowment. The transfer, for the Mary Taylor Payne Endowment, was \$13,600.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2003

NOTE 6 - DONATED SERVICES AND IN-KIND CONTRIBUTIONS

Services are provided to the Foundation by employees of Coastal Georgia Community College. These services require specialized skills including administration of the accounts, accounting, and clerical services. The value of the services is included as unrestricted support and expense in the statement of activities. The estimate of the services provided to the Foundation includes salaries and benefits of \$40,488.

In-kind contributions include the use of facilities and grounds during a fundraising event. The estimated fair value of the use of the facilities included in the statement of activities is \$9,000.

Additionally, Coastal Georgia Community College provided the use of equipment, office space, and supplies for the employees providing these services. The value of this in-kind contribution has not been estimated and is not reflected in these financial statements.

NOTE 7 - FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used by the Foundation in estimating its fair value disclosures for financial instruments:

Cash, cash equivalents, pledges receivable: The carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

Short-term and long-term investments: The fair values of investments are based on quoted market prices for those or similar investments.

The estimated fair values of the Foundation's financial instruments, none of which are held for trading purposes, are as follows:

	<u>Carrying Amount</u>	<u>Fair Value</u>
Financial assets:		
Cash and cash equivalents	\$ 2,931,320	\$ 2,931,320
Certificates of Deposit	161,710	161,710
Investments	328,572	328,572

NOTE 8 - CONCENTRATIONS OF CREDIT RISK

The Foundation occasionally maintains deposits in excess of federally insured limits. The Foundation has not experienced any losses in such accounts, and believes it is not exposed to any significant credit risk on cash.

COASTAL GEORGIA COMMUNITY COLLEGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2003

NOTE 9 - PLEDGES RECEIVABLE

Pledges receivable at June 30, 2003 are as follows:

Receivable in less than one year \$55,730

Uncollectible amounts for pledges receivable are expected to be insignificant. As a result, no allowance has been made.

NOTE 10 - RELATED PARTY TRANSACTIONS

Services to the Foundation are provided by employees of Coastal Georgia Community College as discussed in Note 4. In addition, all of the expenses of the Foundation are incurred through the college and then reimbursed by the Foundation. Reimbursed expenses and disbursements for the year total \$470,661. At June 30, 2003, the Foundation is liable to Coastal Georgia Community College as follows:

Payable due to college for reimbursement of expenses: \$281,629

NOTE 11 - FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Coastal Georgia Community College
Highlights
FY 2003 (July 1, 2002 – June 30, 2003)**

o **Successes in strategic planning**

Coastal Georgia Community College is developing and implementing both short- and long-term goals for the strategic planning process. Three particular Board of Regents Strategic planning goals (#2, #3, #4) are documented successes:

Goal #2: Expanding participation by increasing quality, enhancing diversity---

Coastal Georgia Community College was one of six pilot institutions to participate in the Black Male Initiative Project. As a pilot participant, the college received a cash award to be used for its Coastal Georgia Minority Outreach Program now in its 10th year. The program selected 68 black seventh grade males to participate in daily activities for five weeks, to improve math and language skills, and to direct and instill the desire to complete high school with preparation for attending college. The program was developed to have a positive impact on these young men early in their lives so they have the option to choose a college preparatory track in high school.

Goal #2: Develop additional programs in which four-year universities offer four-year degree programs at two-year colleges--- The College's Brunswick Center completed its 17th year of operation. The consortium, composed of Coastal Georgia Community College, Armstrong Atlantic State University and Georgia Southern University, was authorized by the Board of Regents in 1986.

Goal #2: Opportunities to access two-year degree programs and four-year degree programs are available at off-campus sites--- Armstrong Atlantic State University offered six baccalaureate degree programs as well as access to post-baccalaureate teacher certification in three areas through the Brunswick Center. Armstrong Atlantic State University also offered the first year of an associate in dental hygiene on the Coastal Georgia Community College campus and Georgia Southern University offered a baccalaureate degree program. 45.7% of the total number of Armstrong Atlantic State University bachelor of science graduates, 46.7% of middle school education graduates, and 24.4% of the criminal justice graduates took classes through The Brunswick Center. Three students earned bachelor degrees in management from Georgia Southern University in fall 2002.

Goal #3: Improving continuously the quality of its curricula, research activities, and international opportunities--- Faculty members aggressively recruited students to study abroad. A faculty member applied to teach for the University System of Georgia Study Abroad program in Italy (Montepulciano), was selected, developed two courses, planned all the field trips in advance based on available budget, recruited four students from Coastal Georgia Community College, and did presentations to advertise the program.

Goal #4: Increased academic productivity through improved recruitment, increased retention, accelerated graduation--- A retention task force was established to develop a plan with accountability measures to put best practices in place. The College utilized freshmen experience programs, orientation seminars, learning communities, mentors, tutoring, stronger faculty involvement and better advising techniques. This is an on-going plan to positively impact and retain students.

o **Strategies for coping with budget cuts**

Strong enrollments and conservative spending allowed the institution to handle the \$246,300 budget reduction that occurred during FY 2003. An instructional technology position was not filled and start dates for several positions were deferred.

o **Efforts to enhance access to higher education**

The College's Website was completely redesigned and a content management system implemented for maintaining the website. The website is a vital tool for promoting access and communicating with current and prospective students and the community.

There is continuing support for the Armstrong Atlantic classes held at the College's Camden Center. The Brunswick Center's Armstrong Atlantic State University Teacher Education advisor has hours at the Camden Center to provide assistance in advising prospective Armstrong Atlantic State University students as well as continuous advising of enrolled students. Logistic support is also provided in room assignments and distance learning scheduling.

The permanent Camden Center, now under construction in Camden County, will improve geographic access to higher education by providing a full range of services in Camden County. The Center will open in January 2004.

Coastal Georgia Community College is providing contracted Learning Support classes to Valdosta State University/Kings Bay located at the Naval Submarine Base (NSB), Kings Bay, GA. A Coastal Georgia Community College staff member conducts office/information hours once a month at the Navy College Office at NSB Kings Bay to discuss Coastal Georgia Community College credit and continuing education programs. In coordination with VSU/Kings Bay and the Navy College Office, Coastal Georgia Community College offered a Computer Information Technology program for active duty members and base civilian workers at the College's Camden Center.

Concerted efforts are being made to encourage students who obtain their GED through the Adult Literacy Program to continue their education at the College. Each month the College recruiter contacts GED graduates in a three-county service area. The College recruiter also visits the sites periodically to meet with classes and discuss the College's programs and services. An Open House is held specifically for GED graduates to enhance access.

The Brunswick Center experienced program and enrollment expansion last year. Georgia Southern University added three new graduate programs: M.Ed. in Counselor Education, Ed.S. in Counselor Education, and Ed.S. in Educational Leadership. Armstrong Atlantic State University's Brunswick Center M.Ed. in early childhood enrollment increased; 19 students graduated, representing 55.8% of the M.Ed.'s awarded by Armstrong Atlantic State University. Eleven students received middle school certification through the Brunswick Center in Armstrong Atlantic State University's alternative program/post-baccalaureate program, representing 30.5% of the total number receiving the certificate. Two out of nine students who earned secondary certification at Armstrong Atlantic State University were Brunswick Center students, or 22.2% of the total earning secondary certification.

Coastal Georgia Community College participated in the Chamber of Commerce Business Expo to highlight academic programs and Continuing Education classes.

Coastal Georgia Community College has a successful Post Secondary Options program with area high school students.

o **Success with economic development activities**

Continuing Education/Community Services contacts businesses and organizations to learn of educational needs and ways to provide training for those needs. Training was provided for nine organizations during the fiscal year serving over 500 individuals. In cooperation with the local UGA

Small Business Development Center over 300 individuals were trained in various aspects of establishing and running a small business. Work was done with companies to approve tax-retraining applications and efforts were made to assist Durango-Georgia Paper Company before its closure with help from the Department of Georgia Industry, Trade and Tourism, Georgia Tech and Quick Start. In

conjunction with local economic development authorities, meetings were held with prospective companies to attract new businesses to the region.

Coastal Georgia Community College stays involved in visits planned and conducted by the area economic development authorities when new businesses are interested in relocating to the area. Coastal Georgia Community College is actively involved in the economic planning and delivery of education programs and Quickstart. The college has assisted the Georgia Ports Authority with support for trained automotive personnel to assist automobile importers.

Coastal Georgia Community College's Business & Industry Division has organized outreach programs to community businesses through Advisory Boards. Local high school administrators are included in the advisory and planning process for existing and future programs.

- **Improved professional licensure pass rates**

Results of the Registered Nursing licensure exams for Coastal Georgia Community College continued to be strong with a 94% pass rate for the 2003 graduates.

- **Capital projects completed and any successes, awards or recognition afforded those projects**

Construction continued and is nearing completion on the 90,000 square foot Camden Center facility in Kingsland. The college plans to open the Center in January 2004 and offer transfer degree programs, DTAE career programs, and continuing education programs for the residents of Camden and adjacent counties. Current activities include the acquisition of classroom and office furniture. Instructional equipment for DTAE programs such as HVAC, automotive, Business Office Technology, Computer Information Technology, culinary, horticulture, industrial maintenance, management, paramedic, and practical nursing from bond funds.

Other major Camden County activities include the installation of telecommunications, networking, library, and instructional technology equipment. Paving of parking lots and roads are underway. Landscaping plans and specifications have been completed and the contract is about to be awarded. Exterior and interior punch lists will be developed and addressed between now and calendar year end.

Numerous MRR projects completed in FY 2003 include:
Replacement of underground chilled and hot water loops
Replaced roof of Applied Technology building
Replaced Conference Center chiller
Replaced heat pump at Plant Operations
Upgraded HVAC controls
Replaced bleachers in the gym
Improved sidewalks and walkway

- **National achievements by students and recent graduates**

Student received the Coca Cola Scholars Foundation Scholarship, one of the most recognized and respected corporate-sponsored scholarships in America.

Student was selected the Grand Prize Winner of the 2003 National Student Nurses Association (NSNA)/Nursing Spectrum Writing Contest. Her winning essay garnered the following: essay

published in all ten issues of the national magazine *Nursing Spectrum*; essay posted on the NSNA website; expense paid trip to the NSNA national meeting; a Hawaiian Island cruise, and nursing merchandise from Nursing Spectrum.

o **National recognition of faculty and staff**

Faculty member had an article published in a peer reviewed scientific journal from Brown University: Hambright, M.K. (2003). A descriptive analysis of a spontaneous dominance overthrow in a breeding colony of rhesus macaques (*Macaca mulatta*). Laboratory Primate Newsletter, 42(1).

Faculty member served as a facilitator for a Professional and Faculty Advising Roundtable Discussion at NACADA's (National Academic Advising Association) National Conference in Salt Lake City, Utah.

Faculty member wrote an essay for the *Georgia History Encyclopedia* on Charles Barrett, Head of the Farmers Union. She also received a grant from the White House Historical Association to continue research and writing on the biography of First Lady Eliza Johnson.

Faculty member served on the National Science Foundation (NSF) Review Panel for the Math and Science Partnership Program on Comprehensive Projects. The projects were built on partnerships among school districts, higher education mathematics, science, engineering and/or education faculty, and other stakeholders. Comprehensive Project proposals were seeking funding for five years and up to \$35 million for a K-12 effort in mathematics and/or science.

Three faculty members attended the QUE (Quality in Undergraduate Education) National Meeting in Baltimore, Maryland. They met with educators (biologists, chemists, and historians) from institutions in other states to discuss learning objectives and assessments.

o **Other pertinent or noteworthy national-caliber achievements**

Coastal Georgia Community College was host to a Fulbright Scholar in Residence for the 2003-2004 academic year.

Received full eight-year National League of Nursing (NLN) re-accreditation for the Associate Degree Nursing Program, with no reporting required.

Department of Technical and Adult Education (DTAE) Performance Assessment System Review found no deficiencies.

College received the Hites Family National Community College Scholarship Foundation Matching Award -- \$100,000 match for a \$100,000 gift from a private donor.

Seaswells was named Most Outstanding College Literary Magazine by the American Scholastic Press Association.

The Student Activities Program was named 2003 Programming Board of the Year by the Association for the Promotion of Campus Activities (APCA).